WTIN Wool Market Report

August 28th 2018

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Exchange Rates

Next Sales

FUHRMANN



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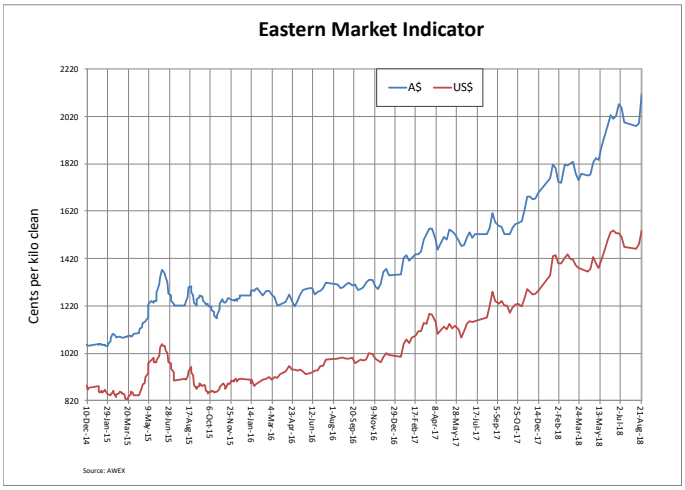
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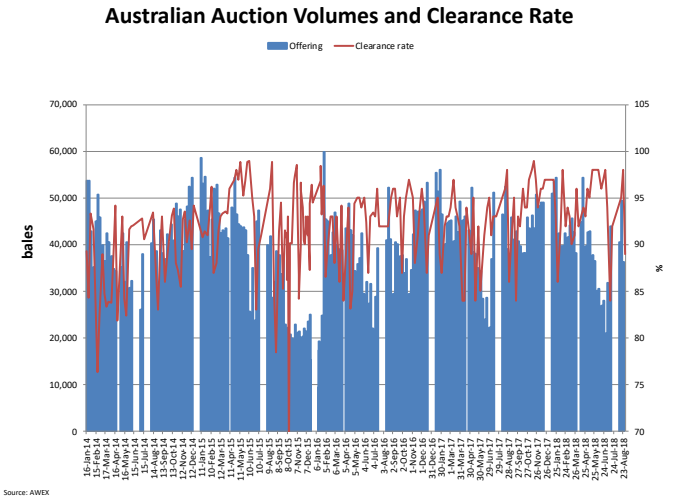
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AUSTRALIA

EMI sees correction but currency a key factor again





The Australian wool market suffered a correction this week as it lost some of last week's spectacular gains.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) fell by 48 cents (2.3%) for the week to close on 2,068 cents per kilo clean on Wednesday 22 August. However, the EMI remains at a record high after last week's surge of 126 cents.

Currency movement had a significant impact again this week. After weakening last week, the Australian dollar against the US dollar finished 0.81 cents (1.1%) higher this week to close at 73.56 cents on Wednesday. As a result, the decline in the EMI was significantly less in US dollar terms than in local currency, falling by 18 cents (1.2%) to 1,519 US cents.

The Western Region had a one-week recess this week to allow interested parties to attend the planned Wool Week activities in the Eastern States.

Sales were held at Sydney and Melbourne on Tuesday 21 August and Wednesday 22 August due to the Wool Week activities taking place on Thursday.

On Tuesday, the EMI fell by 41 cents to 2,075 cents, and in US dollar terms declined by 11 cents to 1,526 US cents. On Wednesday the EMI fell by a further 7 cents to 2,068 cents and in US dollar terms also dropped by 7 cents to 1,519 US cents.

The national offering was reduced again this week, due in part to the recess in Fremantle, resulting in a national offering of 29,691 bales, compared with 36,302 bales last week. The clearance rate was 89%.

Despite the reduction in quantity, the market could not sustain the rapid upward momentum experienced the previous week. AWEX reported that buyers adopted a much more cautious approach, resulting in price corrections across the entire Merino spectrum. The losses felt in the Merino sector were generally 60 to 90 cents. The lesser style types and wools with less favourable additional measurement results were the most heavily discounted.

The downward movements in the market were reasonably even across the Merino micron ranges. Among the national AWEX average Micron Price Guides (MPGs) for the Merino types, 16.5 microns fell by 108 cents (3.4%); 17 microns was down by 91 cents (3%); 17.5 microns declined by 76 cents (2.7%); 18 microns decreased by 68 cents (2.5%); 18.5 microns dropped by 70 cents (2.7%); 19 microns was down by 73 cents (3%); 19.5 microns lost 64 cents (2.6%); 20 microns decreased by 84 cents (3.5%); 21 microns fell by 79 cents (3.4%); 22 microns dropped by 79 cents (3.4%); and 24 microns was down by 54 cents (2.5%). No MPG was quoted for 23 microns.

The skirting market also tracked downwards this week. Prices were generally reduced by 40 to 70 cents, with the

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losses felt across all types and descriptions, regardless of style or vegetable matter content.

The crossbreds also suffered corrections but not to the same extent as the Merinos. The losses were generally 15 to 25 cents, with all types and descriptions recording a similar fall.

Among the national AWEX average MPGs for the crossbred types, 25 microns fell by 1 cent (0.1%); 26 microns declined by 17 cents (1.1%); 28 microns was down by 14 cents (1.5%); 30 microns decreased by 25 cents (3.5%); and 32 microns lost 23 cents (4.4%).

The AWEX Merino Cardings Price Guide was down by 6 cents to 1,537 cents.

AWEX reported that the total value of the wool sold this week was AU$63.5m (AU$2,396 per bale), taking the season total to AU$415.4m, 14% higher than at the same time last year. Buyers for China were dominant, with support from buyers for Europe and India.

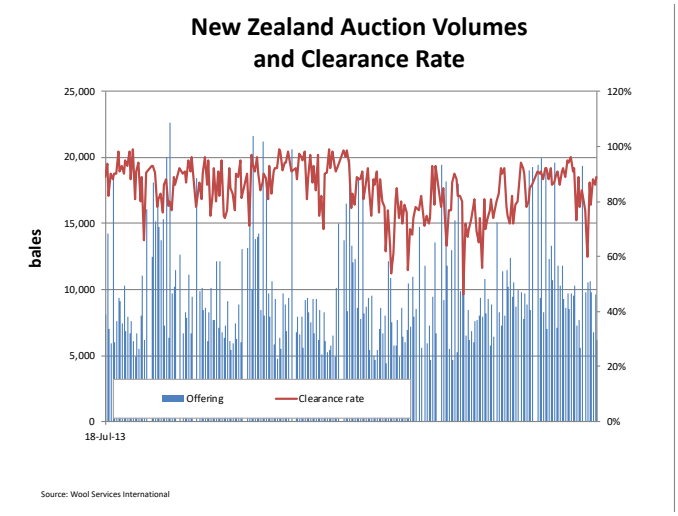
Fremantle returns to the fold next week (Week 9), resulting in an increase in quantity. Week 9 is a designated Australian superfine sale. Currently, there are 34,960 bales rostered for sale. The projection for Week 10 is 37,280 bales, and Week 11 33,988 bales.

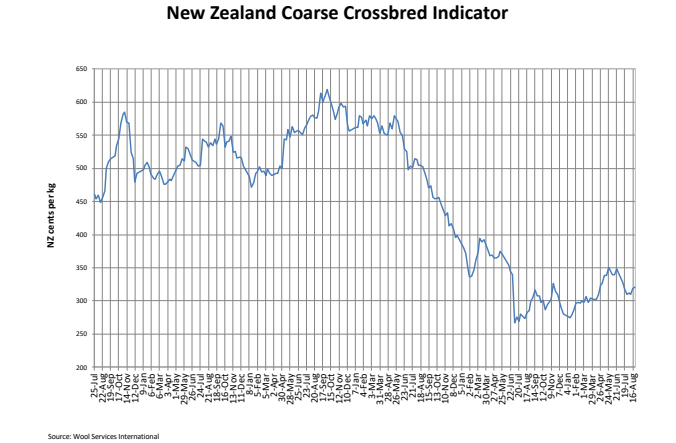
The expected offerings for the next three weeks average 17.8% less than in the same period last year.

NEW ZEALAND

Coarse Crossbred Indicator up despite stronger NZD

The New Zealand wool market was up for a second successive week despite a stronger local currency. At the North Island sale held on 23 August, the Coarse Crossbred Indicator rose by 2 cents (0.6%) to close on 321 cents, and in US dollar terms gained 5 cents (2.4%) to finish on 215 US cents.





The New Zealand dollar strengthened by 1.58% against the US dollar compared with the previous week, finishing at 66.84 US cents.

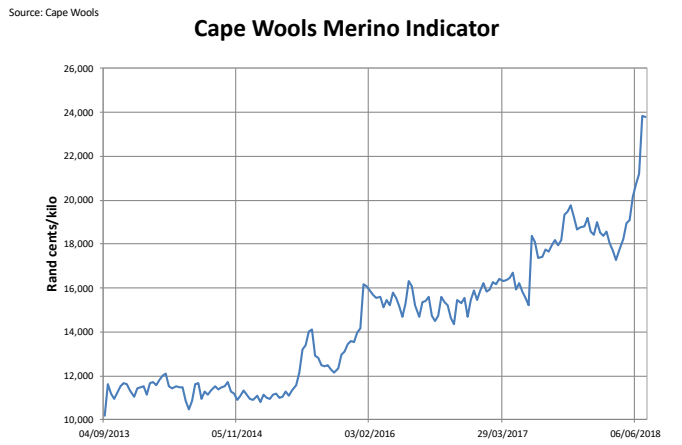
The total offering was 6,208 bales, with a clearance rate of 89%.

Compared with the South Island sale on 16 August, prices moved as follows: Fine crossbred early shorn of 35 microns and finer 2-3% dearer. Coarse crossbred fleece of 36-39 microns – good styles firm, average styles firm, poorer styles 1-2% dearer. Among the coarse crossbred early shorn and second shear types of 36-39 microns, 3/5 inch were firm, 3/4 inch firm, 2/4 inch firm, 2/3 inch firm. Crossbred oddments – good style 4% dearer.

Source: Wool Services International

SOUTH AFRICA

Market stays near highs reached at opening sale



At the second sale of the new season the South African wool market maintained most of its impressive gains from the opening sale, with the Cape Wools Merino Indicator decreasing slightly by 20 points (0.1%) to close at a value of R238.09 (clean). This followed last week's rise of 2,630 points (12.4%).

The Cape Wools All Wool Indicator also decreased by 0.1% this week.

The strong demand for South African Merino wool across all length and micron categories continues to drive the market. The market traded only slightly softer and a marginally stronger rand also resulted in the small decline in the market.

Modiano bought the most bales on offer and 97.92% of the 9,185 bales was sold on the day.

This week saw the rand at R14.38 to the US dollar and R16.66 to the euro. The rand was 0.8% stronger against the US dollar and 1.6% weaker against the euro compared with the average rates at the previous sale.

The offering comprised 9,185 bales of which 98.5% was sold. Major traders were Modiano (2,800 bales), Standard Wool SA (2,646), Lempriere SA (1,225), and Tianyu SA (1,133).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns increased 0.1% to close at R272.68/kg; 18.5 microns moved 0.5% up to close at R260.83/kg; 19 microns gained 0.2% to close at R251.24/kg; 19.5 microns weakened by 1.1% to close at R244.84/kg; 20 microns was 1.4% weaker to close at R243.05/kg; 20.5 microns lost 0.3% to close at R238.71/kg; 21 microns lost 1.9% to close at R237.18/kg; 21.5 microns decreased by 1.1% to close at R234.84/kg; 22 microns decreased by 1% to close at 235.22/kg; and 22.5 microns climbed by 2.5% to close at R234.21/kg.

Source: Cape Wools

UNITED STATES

US wool trading on a clean basis was slow this week, with 117,527 lb of confirmed sales.

US wool trading on a greasy basis was also slow, with 126,533 lb of confirmed sales. Fleece States black faced ewe wool: 40-50mm, 31 micron sold at US$0.29/lb. Territory States ewe wool: 55-65mm, 23 micron sold at US$1.90/lb; 60-70mm, 24 micron sold at US$2.56/lb. Lamb Wool: 55-65mm, 20 micron sold at US$2.91/lb. Bellies: 45-55mm, 23 micron sold at US$1.22/lb. Pieces: 45-50mm, 24 micron sold at US$0.87/lb.

Source: USDA-AMS, Greeley, CO

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AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Aug 15	Aug 16	Aug 21	Aug 22
Northern	Sydney	2,128	2,163	2,122	2,117
Southern	Melbourne	2,065	2,087	2,045	2,037
Western	Fremantle	2,279	-	-	-
Eastern Market Indicator (EMI)		2,089	2,116	2,075	2,068

	Season 2016/17			Season 2017/18			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,341	1,641	1,316	1,593	2,110	1,588	1,650
Southern	1,308	1,493	1,263	1,480	2,050	1,471	1,522
Western	1,423	1,565	1,348	1,561	2,243	1,561	1,680
Eastern	1,320	1,551	1,287	1,524	2,073	1,519	1,572

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Aug 15	Aug 16	Aug 21	Aug 22
16.5	3165n	3,187n	3,097n	3,093n
17	2955	3,007	2918n	2,917
17.5	2,767	2,832	2,762n	2,760
18	2,593	2,682	2,623n	2,617
18.5	2,520	2,568	2,514n	2,511
19	2,425	2,465	2,399n	2,393
19.5	2,368	2,398	2,357n	2,336
20	2,359	2,376	2,323n	2,303
21	2,323	2,341	2,286n	2,280
22	-	-	2,259n	2,259n
23	-	-	2,278n	-
24	-	-	2,100n	-
25	-	1,801n	1,786n	1,786n
26	1,472n	1,507	1,491n	1,489n
28	914	944	929	930n
30	679	709	699n	-
32	-	-	448n	-
MC	1,501	1,515	1,518n	1,526

Southern Region - (Melbourne)				
Micron	Aug 15	Aug 16	Aug 21	Aug 22
16.5	3,108n	-	-	3,070n
17	2,956	3,006	2,925n	2,915
17.5	2,789	2,830	2,755	2,749
18	2,621	2,659	2,596	2,589
18.5	2,512	2,556	2,488	2,474
19	2,449	2,459	2,394	2,386
19.5	2,423	2,429	2,374	2,363
20	2,365	2,387	2,318	2,291
21	2,360	2,367	2,301	2,269
22	2,334n	2,350	2,287n	2,265
23	2,297n	2,308n	2,274n	-
24	-	2,153n	2,113n	2,099n
25	1,796n	-	1,813n	1,814n
26	1,538n	1,554	1,561n	1,538n
28	959	984	975	970
30	736	736	725	711
32	513n	513n	498n	490n
MC	1,539n	1,558n	1,544n	1,534n

Western Region - (Fremantle)				
Micron	Aug 15	Aug 16	Aug 21	Aug 22
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	2,580n	-	-	-
18.5	2,521	-	-	-
19	2,472	-	-	-
19.5	2,423	-	-	-
20	2,288	-	-	-
21	2,357	-	-	-
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,534n	-	-	-

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 51 21/06/18	N/A	N/A	N/A	348	N/A
Week 52 28/06/18	N/A	N/A	N/A	341	N/A
Week 02 12/07/18	N/A	N/A	N/A	329	N/A
Week 03 19/07/18	N/A	N/A	N/A	317	N/A
Week 04 26/07/18	N/A	N/A	N/A	310	N/A
Week 05 02/08/18	N/A	N/A	N/A	312	N/A
Week 06 09/08/18	N/A	N/A	N/A	310	N/A
Week 07 16/08/18	N/A	N/A	N/A	319	N/A
Week 08 23/08/18	N/A	N/A	N/A	321	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	09-Aug	16-Aug	22-Aug
15	3,463	3,701	3,511
16	3,059	3,172	3,061
17	2,594	2,809	2,747
18	2,342	2,508	2,489
19	2,225	2,370	2,335

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
August 21 - 22	August 14 - 15	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
23,809	23,829	-0.1%	23,829	17,264	23,819	18,211

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							August 21 - 22		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	27592	27221	26205	24716	24390	-	-
18.5	-	-	26351	26325	24663	24218	22304	-	-
19.0	-	-	25610	25060	24289	23023	22650	-	-
19.5	-	-	25014	24702	23952	22925	21475	-	-
20.0	-	-	24395	24073	23422	22956	20613	-	-
20.5	-	-	23947	23892	23087	22135	21007	-	-
21.0	-	-	24050	23662	23093	21751	20157	-	-
21.5	-	-	23929	23823	23150	21764	20141	-	-
22.0	-	-	23671	23746	23103	-	18569	-	-
22.5	-	-	-	23662	22859	-	-	-	-
23.0	-	-	-	23246	22268	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Aug 14
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	11	1,209.3	385.00
Medium (C) Summer			
Medium (C) Winter	37	4,025.5	376.33
Short (D) Summer			
Short (D) Winter	23	2,610.8	373.97
Washing (E) Summer			
Washing (E) Winter	6	618	312.43
Seady/Stain and Locks	9	1,153.4	178.99
Summer total			
Winter Total	**77**	**8,464.1**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	27	3,386.4	308.78
Medium (C) Summer			
Medium (C) Winter	47	5,542.4	318.34
Short (D) Summer			
Short (D) Winter	35	4,604.1	308.36
Washing (E) Summer			
Washing (E) Winter	8	1,029.5	260.70
Seady/Stain and Locks	17	2,132.5	161.83
Summer total			
Winter Total	**117**	**14,562.4**	**308.89**
Adults			
Long (A/B) Fine	23	2,966.4	298.30
Long (A/B) Strong	95	12,268.9	293.14
Medium (C) Fine	77	9,799.0	300.93
Medium (C) Strong	115	15,319.1	292.50
Short (D) Fine	46	5,741.5	291.09
Short (D) Strong	43	5,422.3	289.55
Washing (E) Fine	6	787.3	163.06
Washing (E) Strong	2	253.3	285.66
Seady/Stain and Locks	89	11,036.5	180.71
Fine total	**152**	**19,294.2**	**291.97**
Strong Total	**255**	**33,263.6**	**292.20**
SOURCE: MOHAIR SOUTH AFRICA			

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	23-Aug	16-Aug	09-Aug	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	2030	2105	2000	1,925	1,795
110's	18.0	1880	1940	1830	1,780	1,690
80's	19	1680	1735	1650	1,560	1,460
70's super	21/70	1530	1580	1505	1,435	1,210
70's blended	21/65	1520	1570	1495	1,415	1,195
66's	22	1520	1550	1485	1,410	1,170
64's super	23/68	1505	1540	1485	1,325	1,145
64's blended	23/64	1380	1415	1360	1,225	1,050
60's super	25	1175	1200	1150	1,070	930
60's blended	25.5	1025	1050	1000	915	820
58's super	27.5	805	825	775	725	725
58's blended	28	595	610	560	580	600
Crossbred						
56's (Australian)	29.5	510	525	490	540	530
56's super	29.5	480	495	460	495	490
54's	31	450	465	430	475	465
50's	34	430	445	415	460	455
£/US$ rate		1.28	1.27	1.29	1.35	1.28
British crossbred						
31.5 English		315	315	315	320	340
33/34 English		280	280	280	295	295

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Aug 14	Jul 24	Jul 3	Jun 5
FINE EWES No1	128	126	NQ	126
FINE EWES No2	113	113	110	113
ROMNEY EWES No1	133	136	130	NQ
ROMNEY EWES No2	130	125	NQ	NQ
MEDIUM HOGS No1	199	200	200	NQ
MEDIUM HOGS No2	130	116	111	NQ
MEDIUM EWES No1	136	136	135	142
MEDIUM EWES No2	126	123	118	128
MULE EWES NO. 1	129	128	130	131
MULE EWES NO. 2	122	121	121	122
CHEVIOT EWES No1	153	NQ	144	NQ
CHEVIOT EWES No2	147	136	140	137
FINE RADNOR EWES No1	NQ	131	125	NQ
FINE RADNOR EWES No2	120	116	112	106
WELSH No1	NQ	92	99	96
WELSH No2	61	62	63	63
SWALEDALE No1	NQ	NQ	NQ	80
SWALEDALE GREY	56	NQ	58	NQ
BLACKFACE MEDIUM No1	NQ	NQ	109	111
BLACKFACE COTTS	NQ	105	106	NQ
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.65	1.66	1.62	1.59
Greasy	116	113	112	107
Clean	171	170	168	159
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	23 Aug	16 Aug	09 Aug	02 Aug
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	139.00	139.00	139.00	139.00
Weaving 32mm	128.00	128.00	128.00	128.00
Brown				
Hosiery 38mm	134.00	134.00	134.00	134.00
Weaving 32mm	125.00	125.00	125.00	125.00
Mongolian cashmere (dehaired)				
Brown	113.00	113.00	113.00	113.00
Light Grey	114.00	114.00	114.00	114.00
Afghan/Iranian cashmere (dehaired)				
White	110.00	109.00	109.00	108.00
Fawn	109.00	108.00	108.00	107.00
Dark Brown	109.00	108.00	108.00	107.00
Cape mohair tops				
Adult 37 microns	33.00	34.00	34.00	34.00
Young goat 33 microns	35.00	37.00	37.00	37.00
Super young goat 31 microns	40.00	41.00	41.00	41.00
Kid 28 microns	49.00	50.00	50.00	50.00
Kid 25 microns	54.00	55.00	55.00	55.00
Alpaca tops				
White Baby (BL)	36.00	36.00	36.00	36.00
Fine spinning (FS)	31.00	31.00	31.00	31.00
Adult (AG)	17.00	17.00	17.00	17.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	52.00	52.00	52.00	52.00
Medium baby	46.00	46.00	46.00	46.00
Adult	39.00	39.00	39.00	39.00
Yak-hair (dehaired)				
Super	60.00	60.00	60.00	60.00
Medium	44.00	44.00	44.00	44.00
Silk				
Mulberry sliver	48.50	48.50	48.50	48.50
Mulberry noil	19.50	19.50	19.50	19.50
Tussah sliver	37.50	37.50	37.50	37.50
Tussah noil	17.00	17.00	17.00	17.00
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.15	1.28		0.73	1.34	1.28
£	0.90		0.78	0.57		
€		1.11	0.87	0.63	1.14	1.08
A $	1.59	1.77	1.38		1.77	1.62
NZ $	1.74	1.93	1.51	1.09	1.93	1.77
SA Rand	16.61	18.42	14.38	10.43	16.75	16.85
¥	128.31	142.52	111.23	80.65	146.23	139.46
Index	94.88	93.23	117.27	87.74	78.71	75.00

NEXT SALES

29, 30 August	**Sydney (10,541 bales)**
29, 30 August	**Melbourne (16,019 bales)**
29, 30 August	**Fremantle (8,400 bales)**
30 August	**Christchurch (12,800 bales)**
3 September	**Port Elizabeth (11,215 bales)**
4 September	**Bradford**
4 September	**Port Elizabeth (mohair)**

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