WTIN Wool Market Report

September 10th 2018

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China



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Exchange Rates

Next Sales

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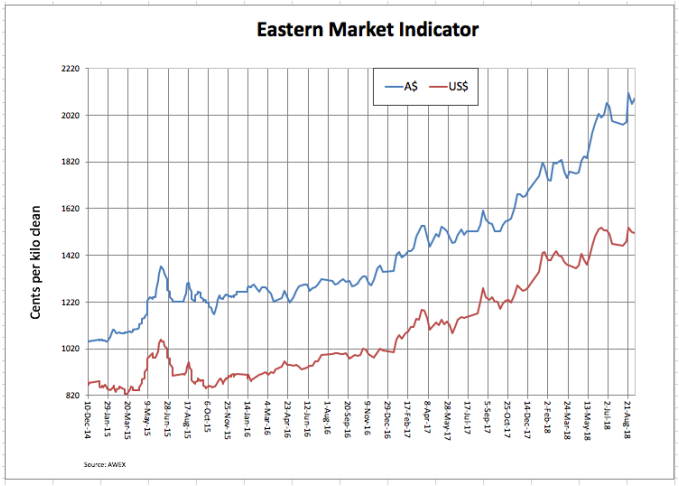
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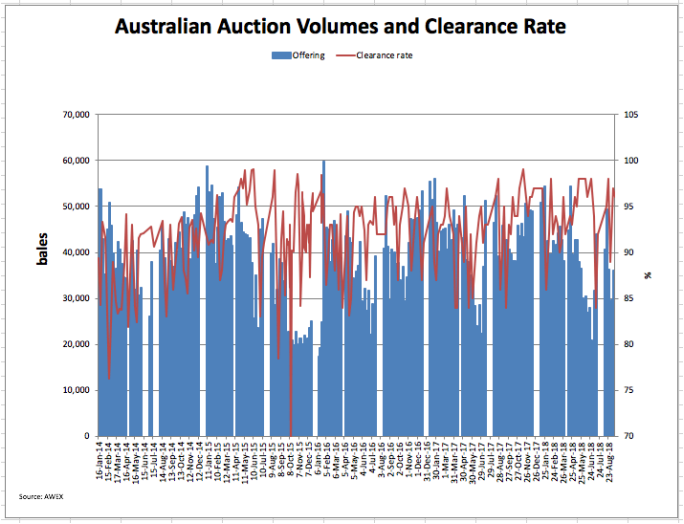
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AUSTRALIA

EMI sees slight fall despite weaker AUD





The Australian wool market had a mixed week with a slight decline despite a further weakening of the local currency.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) fell by 2 cents (1%) for the week to close on 2,088 cents per kilo clean on Thursday 6 September. However, in US dollar terms, the EMI declined by 19 cents (1.3%) to 1,497 US cents.

The Australian dollar against the US dollar continued to fall this week. Midway through the week it hit 71.5 US cents, a two-year low, before staging a recovery to finish at 71.68 cents late on Thursday.

AWEX said that the exchange rate gave overseas processors some assistance with their purchase cost.

This week's total national offering was 38,516 bales, compared with 36,000 bales last week, resulting in a clearance rate of 96%.

The New Zealand Merino Company offered 479 bales in Melbourne on Wednesday in its first sale of the season, with a clearance rate of 86%.

The national offering was again lower compared to the same selling week last season. In the seven auctions held so far in the current selling season the cumulative national total is 39,000 bales lower than for the same period in 2017/18 – a decrease of 12.5%.

Sales were held this week at all three selling centres on Wednesday 5 September and Thursday 6 September. On Wednesday, the EMI rose by 11 cents to 2,101 cents but in US dollar terms fell by 4 cents to 1,512 US cents. On Thursday, the EMI declined by 13 cents to 2,088 cents and in US dollar terms decreased by 15 cents to 1,497 US cents.

The market got away to a good start on Wednesday as it resumed its upward trajectory from last week, before seeing its gains reversed the following day. Much of Thursday's falls were associated with the presence of lesser types and lower yielding wools.

At the close, price variations were mixed with Melbourne showing 20 cent falls when compared to its unusual Friday sale last week, while Sydney recorded 20 cent gains when compared to the Thursday.

There was no clear trend in the overall changes in the individual AWEX average Micron Price Guides (MPGs) for the Merino types. 16.5 microns fell by 53 cents (1.7%); 17 microns was unchanged; 17.5 microns declined by 20 cents (0.7%); 18 microns decreased by 2 cents (0.1%); 18.5 microns lifted

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by 3 cents (0.1%); 19 microns was up by 5 cents (0.2%); 19.5 microns lost 3 cents (0.1%); 20 microns increased by 2 cents (0.1%); 21 microns fell by 45 cents (1.9%); 22 microns declined by 20 cents (0.9%); 23 microns rose by 23 cents (1%); and 24 microns decreased by 42 cents (2%).

Merino skirtings found good support and were mostly firm on the previous sale.

The smallest national crossbred offering in three years had mixed results, firming in some areas and losing ground in others. Among the national AWEX average MPGs for the crossbred types, 26 microns lost 15 cents (1%); 28 microns was down by 2 cents (0.2%); 30 microns increased by 9 cents (1.2%); and 32 microns was unchanged.

Oddments prices were also mixed. The average Merino Cardings Price Guide was down by 1 cent.

AWEX reported that the total value of the wool sold this week was AU$94.1m (AU$2,577 per bale), taking the season total to AU$596.8m. Buyers for China were dominant, with support from buyers for India and Europe.

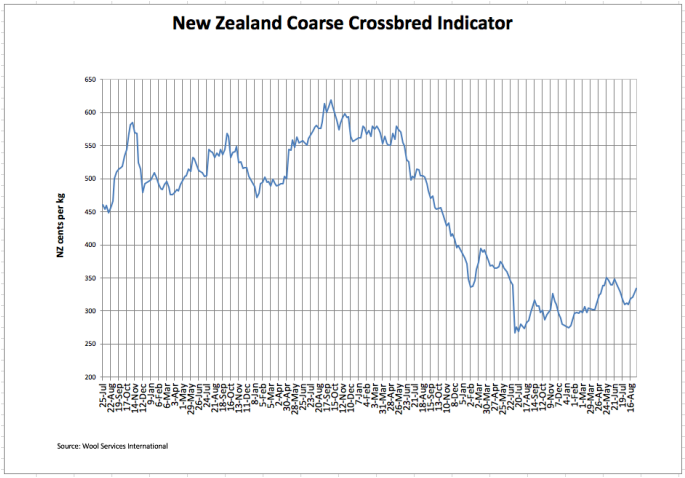
Next week (Week 11) the offering is forecast to be 34,582 bales, with Week 12 projected at 37,985 bales and Week 13 35,790 bales. The offerings are expected to be 11.7% less than in the same period last year.

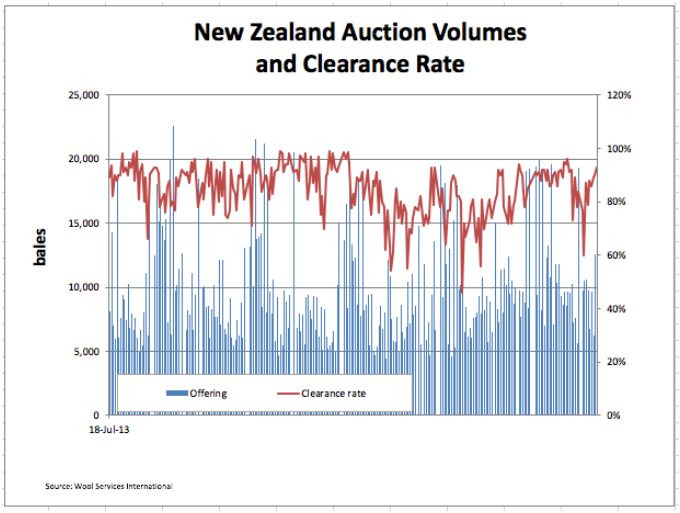
NEW ZEALAND

Market lifts for fourth week in a row

The New Zealand wool market rose for a fourth consecutive week and was boosted by a further weakening in the local currency.

At the North Island sale held on 6 September, the Coarse Crossbred Indicator climbed by 5 cents





(2.2%) to close on 334 cents, and in US dollar terms gained 1 cent (0.5%) to finish on 220 US cents.

The New Zealand dollar weakened by 1.08% against the US dollar compared with the previous week, finishing at 65.91 US cents.

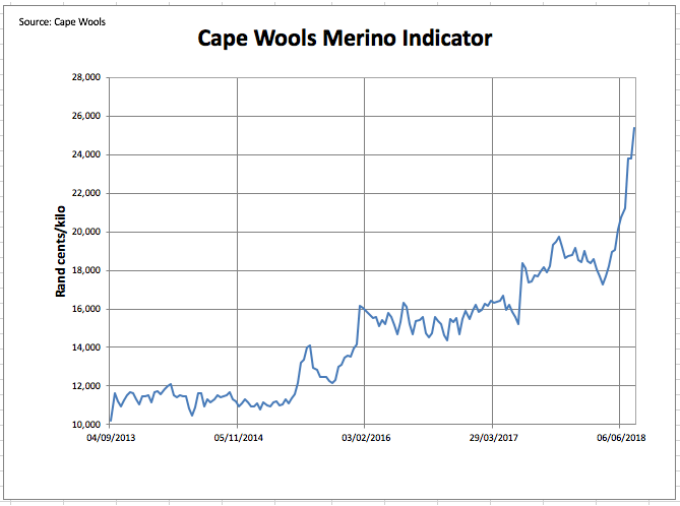
The total offering was 6,754 bales, with a clearance rate of 93%.

Compared with the South Island sale on 30 August, prices moved as follows: Fine crossbred fleece of 35 microns and finer 1% dearer. Fine crossbred early shorn of 35 microns and finer firm. Coarse crossbred fleece of 36-39 microns – good styles firm, average styles firm, poorer styles firm. Among the coarse crossbred early shorn and second shear types of 36-39 microns, 3/5 inch 3% dearer, 3/4 inch 3% dearer, 2/4 inch 2-3% dearer, 2/3 inch 2-3% dearer. Crossbred oddments – good style 3-4% dearer.

Source: Wool Services International

SOUTH AFRICA

Market 6.6% higher on weaker rand



The South African wool market again traded higher at this week's auction. The Cape Wools Merino Indicator increased by 1,573 points (6.6%) to close at a value of R253.82 (Clean). The Cape Wools All Wool Indicator also gained 6.6%.

The market delivered excellent returns primarily due to the weakening rand and was supported by the continued excellent demand for good quality long and fine Merino wool.

Prices increased across the board with the fine to coarser ends benefitting. Buyers paid record level prices for a third consecutive auction.

This week saw the rand at R15.51 to the US dollar and R17.97 to the euro. The rand was 7.9% weaker against the US dollar and 7.9% weaker against the euro, compared with the average rate at the previous sale.

The offering comprised 11,225 bales of which 99.1% was sold. Major traders were Modiano (4,145 bales), Standard Wool SA (2,279), Tianyu SA (1,776) and Lempriere SA (1,303).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns increased by 7.3% to close at R292.63/kg; 18.5 microns moved 6.1% up to close at R276.69/kg; 19 microns gained 8.4% to close at R272.46/kg; 19.5 microns strengthened by 7.2% to close at R262.41/kg; 20 microns was 5.1% stronger to close at R255.51/kg; 20.5 microns won 4.8% to close at R250.22/kg; 21 microns recovered 5% to close at R248.99/kg; 21.5 microns improved by 3.8% to close at R243.72/kg; 22 microns increased 5.1% to close at 247.10/kg; and 22.5 microns increased by 7.4% to close at R251.46/kg.

Source: Cape Wools

Mohair

Weaker SA currency boosts market

The second sale of the 2018 winter mohair season took place in Port Elizabeth on 4 September, with an offering of 157,893 kg.

The offering consisted of very good quality mohair, with some excellent individual clips, with finer average microns than the previous sale and good clean yields.

The average market indicator gained 9.6% from the previous sale to close on R309.76 p/kg, with 99.1% of the offering sold.

Prices were driven by a much weaker SA currency, low volumes in the value chain and continued strong demand.

A highest price of R539.00 p/kg was paid for a bale of good style 25 micron kid mohair.

Compared to the previous sale, prices were as follows: Kids (winter) up 12%. Young Goats (winter) up 11%. Fine Adults up 10%. Strong Adults up 7%. Average up 9.6%.

Source: Mohair South Africa

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UNITED KINGDOM

British Wool index holds firm

At the fourth sale of the 2018/19 season, held on 4 September, the overall price held firm with a good level of demand.

The British Wool index finished on £1.647 clean. The total weight offered was 1.526m kg, with the total weight sold 1.463m kg, resulting in a clearance of 95.8%. The average clean price was 169.7p, and the average greasy price 114.0p.

The average prices for key wool types were as follows: Fine: Hogs firm, Ewes 1.5-3% dearer. Romney: Fully firm. Medium: Generally 1-2% dearer. Mule: Hogs up to 2% dearer, Cotts up to 2% cheaper, others firm. Cheviot: No1 4% dearer, others fully firm. Radnor: Firm. Welsh: No2 2% cheaper, coloured kempy types 2% dearer. Swaledale: Grey 5% dearer, others firm. Blackface: Firm.

Source: British Wool

UNITED STATES

US wool trading on a clean basis was at a standstill with no confirmed sales this week.

Greasy wool sales were also at a standstill with no confirmed sales this week.

Source: USDA-AMS, Greeley, CO

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AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Aug 30	Aug 31	Sep 5	Sep 6
Northern	Sydney	2,145	-	2,162	2,153
Southern	Melbourne	-	2,055	2,063	2,047
Western	Fremantle	2,255	-	2,270	2,255
Eastern Market Indicator (EMI)		2,081	2,090	2,101	2,088

	Season 2016/17			Season 2017/18			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,341	1,641	1,316	1,593	2,162	1,588	1,628
Southern	1,308	1,493	1,263	1,480	2,063	1,471	1,510
Western	1,423	1,565	1,348	1,561	2,270	1,561	1,600
Eastern	1,320	1,551	1,287	1,524	2,101	1,519	1,556

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Aug 30	Aug 31	Sep 5	Sep 6
16.5	3,128n	-	3,133n	3,092n
17	2,968	-	3,005	2,989
17.5	2,806	-	2,830	2,798
18	2,651	-	2,688	2,669
18.5	2,533	-	2,576	2,565
19	2,418	-	2,458	2,443
19.5	2,343	-	2,378	2,367
20	2,311	-	2,334	2,324
21	2,286	-	2,301	2,285
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	1,489	-	1,489n	1,486n
28	965	-	970	968
30	731n	-	731n	728n
32	-	-	-	-
MC	1,560	-	1,562	1,563

Southern Region - (Melbourne)				
Micron	Aug 30	Aug 31	Sep 5	Sep 6
16.5	-	3,088	3,073n	3,017
17	-	2,924	2,912	2,903
17.5	-	2,776	2,787	2,743
18	-	2,639	2,644	2,616
18.5	-	2,535	2,544	2,518
19	-	2,426	2,442	2,414
19.5	-	2,373	2,374	2,349
20	-	2,302	2,316	2,296
21	-	2,283	2,288	2,259
22	-	2,282	2,287	2,259
23	-	2,214n	2,235n	2,237n
24	-	2,103n	2,105n	2,061n
25	-	1,814n	-	1,766n
26	-	1,548n	1,555n	1,521n
28	-	980	1,000	974
30	-	719	738	739
32	-	490n	490n	490n
MC	-	1,592n	1,596n	1,583n

Western Region - (Fremantle)				
Micron	Aug 30	Aug 31	Sep 5	Sep 6
16.5	-	-	-	-
17	-	-	-	-
17.5	2,576n	-	-	2,717n
18	2,620n	-	2,638n	2,623
18.5	2,523	-	2,538	2,515
19	2,421	-	2,444	2,423
19.5	2,353	-	2,378	2,344
20	2,294	-	2,316	2,293
21	2,277	-	2,287n	2,266
22	2,264n	-	-	2,251n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,599n	-	1,599n	1,602n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 02 12/07/18	N/A	N/A	N/A	329	N/A
Week 03 19/07/18	N/A	N/A	N/A	317	N/A
Week 04 26/07/18	N/A	N/A	N/A	310	N/A
Week 05 02/08/18	N/A	N/A	N/A	312	N/A
Week 06 09/08/18	N/A	N/A	N/A	310	N/A
Week 07 16/08/18	N/A	N/A	N/A	319	N/A
Week 08 23/08/18	N/A	N/A	N/A	321	N/A
Week 09 30/08/18	N/A	N/A	N/A	329	N/A
Week 10 06/09/18	N/A	N/A	N/A	334	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	22-Aug	30-Aug	05-Sep
15	3,511	3,777	3,655
16	3,061	3,109	3,115
17	2,747	2,745	2,738
18	2,489	2,505	2,514
19	2,335	2,321	2,339

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
September 04 - 05	August 21 - 22	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
25,382	23,809	6.6%	25,382	17,264	24,340	17,936

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							September 04 - 05		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	29873	29264	28164	26864	26160	-	-
18.5	-	-	28795	27648	27170	26325	23658	-	-
19.0	-	-	27901	27408	26287	24705	24309	22168	-
19.5	-	-	26770	26501	25998	24835	23758	-	-
20.0	-	26120	25820	25674	25200	23853	22230	-	-
20.5	-	-	25416	25142	24582	23234	21872	-	-
21.0	-	-	25173	24979	24084	23086	22019	-	-
21.5	-	24729	25002	24993	22706	22136	19467	-	-
22.0	-	-	25028	24760	24386	21613	-	-	-
22.5	-	-	-	25014	23392	22424	18463	-	-
23.0	-	-	-	24574	-	-	-	-	-
23.5	-	-	-	23407	20947	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Sep 04
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	80	9,612.0	417.24
Medium (C) Summer			
Medium (C) Winter	100	11,612.7	412.00
Short (D) Summer			
Short (D) Winter	38	4,425.3	399.26
Washing (E) Summer			
Washing (E) Winter	2	210.6	244.52
Seady/Stain and Locks	32	3,952.9	217.36
Summer total			
Winter Total	**220**	**25,860.6**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	22	2,659.8	337.36
Medium (C) Summer			
Medium (C) Winter	121	15,953.5	350.28
Short (D) Summer			
Short (D) Winter	46	6,025.1	345.26
Washing (E) Summer			
Washing (E) Winter	3	328.8	288.48
Seady/Stain and Locks	30	3,645.0	234.43
Summer total			
Winter Total	**192**	**24,967.2**	**346.88**
Adults			
Long (A/B) Fine	69	9,209.7	326.75
Long (A/B) Strong	92	12,035.3	315.40
Medium (C) Fine	140	18,444.1	323.72
Medium (C) Strong	236	31,565.9	315.83
Short (D) Fine	43	5,644.2	318.19
Short (D) Strong	63	8,071.2	310.68
Washing (E) Fine	3	397.3	217.45
Washing (E) Strong	5	674.4	186.49
Seady/Stain and Locks	92	12,111.1	194.09
Fine total	**255**	**33,695.3**	**322.37**
Strong Total	**396**	**52,346.8**	**313.27**
SOURCE: MOHAIR SOUTH AFRICA			

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	06-Sep	31-Aug	23-Aug	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	2020	2025	2030	1,990	1,775
110's	18.0	1880	1880	1880	1,790	1,665
80's	19	1675	1675	1680	1,610	1,445
70's super	21/70	1510	1515	1530	1,500	1,190
70's blended	21/65	1500	1505	1520	1,480	1,175
66's	22	1500	1505	1520	1,480	1,145
64's super	23/68	1490	1485	1505	1,475	1,140
64's blended	23/64	1365	1360	1380	1,350	1,045
60's super	25	1155	1160	1175	1,080	910
60's blended	25.5	1005	1010	1025	1,010	800
58's super	27.5	805	805	805	795	705
58's blended	28	595	595	595	600	580
Crossbred						
56's (Australian)	29.5	510	510	510	520	510
56's super	29.5	480	480	480	480	470
54's	31	450	450	450	460	445
50's	34	430	430	430	445	435
£/US$ rate		X.XX	1.30	1.28	1.34	1.30
British crossbred						
31.5 English		315	315	315	320	340
33/34 English		280	280	280	290	300

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Sep 4	Aug 14	Jul 24	Jul 3
FINE EWES No1	130	128	126	NQ
FINE EWES No2	114	113	113	110
ROMNEY EWES No1	135	133	136	130
ROMNEY EWES No2	128	130	125	NQ
MEDIUM HOGS No1	195	199	200	200
MEDIUM HOGS No2	124	130	116	111
MEDIUM EWES No1	140	136	136	135
MEDIUM EWES No2	128	126	123	118
MULE EWES NO. 1	129	129	128	130
MULE EWES NO. 2	121	122	121	121
CHEVIOT EWES No1	160	153	NQ	144
CHEVIOT EWES No2	139	147	136	140
FINE RADNOR EWES No1	NQ	NQ	131	125
FINE RADNOR EWES No2	121	120	116	112
WELSH No1	NQ	NQ	92	99
WELSH No2	58	61	62	63
SWALEDALE No1	77	NQ	NQ	NQ
SWALEDALE GREY	58	56	NQ	58
BLACKFACE MEDIUM No1	NQ	NQ	NQ	109
BLACKFACE COTTS	101	NQ	105	106
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.65	1.65	1.66	1.62
Greasy	114	116	113	112
Clean	170	171	170	168
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	06-Sep	30 Aug	23 Aug	16 Aug
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	139.00	139.00	139.00	139.00
Weaving 32mm	128.00	128.00	128.00	128.00
Brown				
Hosiery 38mm	134.00	134.00	134.00	134.00
Weaving 32mm	125.00	125.00	125.00	125.00
Mongolian cashmere (dehaired)				
Brown	113.00	113.00	113.00	113.00
Light Grey	114.00	114.00	114.00	114.00
Afghan/Iranian cashmere (dehaired)				
White	110.00	110.00	110.00	109.00
Fawn	109.00	109.00	109.00	108.00
Dark Brown	109.00	109.00	109.00	108.00
Cape mohair tops				
Adult 37 microns	33.00	33.00	33.00	34.00
Young goat 33 microns	35.00	35.00	35.00	37.00
Super young goat 31 microns	40.00	40.00	40.00	41.00
Kid 28 microns	49.00	49.00	49.00	50.00
Kid 25 microns	54.00	54.00	54.00	55.00
Alpaca tops				
White Baby (BL)	36.00	36.00	36.00	36.00
Fine spinning (FS)	31.00	31.00	31.00	31.00
Adult (AG)	17.00	17.00	17.00	17.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	52.00	52.00	52.00	52.00
Medium baby	46.00	46.00	46.00	46.00
Adult	39.00	39.00	39.00	39.00
Yak-hair (dehaired)				
Super	60.00	60.00	60.00	60.00
Medium	44.00	44.00	44.00	44.00
Silk				
Mulberry sliver	48.50	48.50	48.50	48.50
Mulberry noil	19.50	19.50	19.50	19.50
Tussah sliver	37.50	37.50	37.50	37.50
Tussah noil	17.00	17.00	17.00	17.00
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.16	1.29		0.72	1.34	1.30
£	0.90		0.77	0.56		
€		1.11	0.86	0.62	1.14	1.09
A $	1.61	1.80	1.39		1.76	1.63
NZ $	1.76	1.96	1.52	1.09	1.91	1.82
SA Rand	17.79	19.79	15.31	11.02	17.39	16.70
¥	128.87	143.40	110.90	79.82	147.57	142.23
Index	95.87	92.98	116.52	86.06	78.50	75.46

NEXT SALES

12, 13 September	**Sydney (10,370 bales)**
12, 13 September	**Melbourne (18,546 bales)**
12, 13 September	**Fremantle (5,666 bales)**
13 September	**Christchurch (12,400 bales)**
18 September	**Bradford**
19 September	**Port Elizabeth (wool)**
25 September	**Port Elizabeth (mohair)**

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