WTIN Wool Market Report

September 24th 2018

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Exchange Rates

Next Sales

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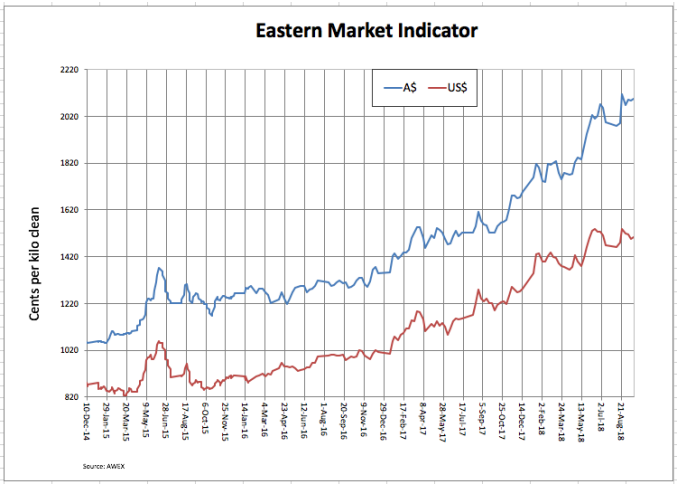
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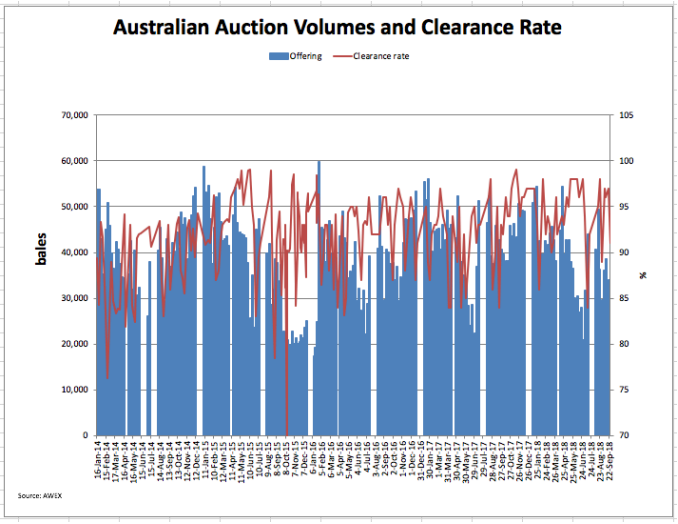
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AUSTRALIA

EMI falls on stronger Aussie dollar





The Australian wool market suffered corrections this week and was heavily influenced by a stronger local currency.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) lost 27 cents (1.3%) for the week to close on 2,067 cents per kilo clean on Thursday 20 September. In US dollar terms, the EMI fell by 3 cents (0.2%) to 1,500 US cents.

The Australian dollar against the US dollar finished 0.60 cents (0.8%) higher to close at 72.60 cents on Thursday. It was the first upward movement in the closing exchange rate since the wool market resumed after the mid-year recess in August.

This week's total national offering was 35,630 bales, compared with 34,064 bales last week, resulting in a clearance rate of 91%. In the West on Wednesday the clearance rate was 71.1% as the Western Market Indicator fell by 32 cents.

AWEX reported that a major concern of industry stakeholders is production forecasts for this season, due in part to the dry conditions being felt in many parts of the country. When compared to the corresponding sale of the previous season, the national offering is currently 13.3% lower.

The New Zealand Merino Company offered 419 bales in Melbourne on Wednesday, with a clearance rate of 83.5%.

Sales were held this week at all three selling centres on Wednesday 19 September and Thursday 20 September. On Wednesday the EMI fell by 13 cents to 2,081 cents but in US dollar terms rose by 3 cents to US 1,506 cents. On Thursday the EMI declined by a further 14 cents to 2,067 cents and in US dollar terms fell by 6 cents to 1,500 US cents.

Prices were discounted from the opening lot and slowly but noticeably deteriorated as the sale progressed. By the final hammer the price levels were generally 10 to 50 cents below those achieved in the previous week's sale.

AWEX reported that hardest hit in the falling market were the lower yielding, inferior style types and those possessing unfavourable length and strength results. Conversely, a limited selection of better style wools with low cvh results held up particularly well, recording very little change for the series.

The movements across the different selling centres were quite mixed with the changes varying from a drop of 9 cents in the South to 32 cents in the West (where all wools moved down) on Wednesday; and from a decline of 2 cents in the West to a fall of 20 cents in the South (where the fine wools were most affected) on Thursday.

Among the average AWEX Micron Price Guides (MPGs) for the Merino types, 16.5 microns fell by

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32 cents (1%); 17 microns was down by 35 cents (1.2%); 17.5 microns declined by 9 cents (0.3%); 18 microns decreased by 19 cents (0.7%); 18.5 microns fell by 24 cents (0.9%); 19 microns was down by 29 cents (1.2%); 19.5 microns lost 24 cents (1%); 20 microns decreased by 30 cents (1.3%); 21 microns fell by 35 cents (1.5%); 22 microns declined by 28 cents (1.2%); 23 microns was down by 28 cents (1.2%) and 24 microns decreased by 13 cents (0.6%).

Merino skirtings followed a similar path to the fleece types and losses were felt across all types and descriptions. Prices were generally discounted by 20 to 50 cents, with a large selection of wools carrying more than 4.0% vegetable matter (vm) most affected. A limited offering of skirtings with less than 2.0% vm attracted strong demand and were generally unchanged.

The crossbred sector performed with mixed results. General losses of between 10 to 60 cents were recorded in the 25 to 28 micron range, whilst 32 microns managed a 10 cent increase. Among the national AWEX average MPGs for the crossbred types, 26 microns lost 41 cents (2.7%); 28 microns was down by 20 cents (2.1%); 30 microns increased by 1 cent (0.1%); and 32 microns gained 11 cents (2.2%).

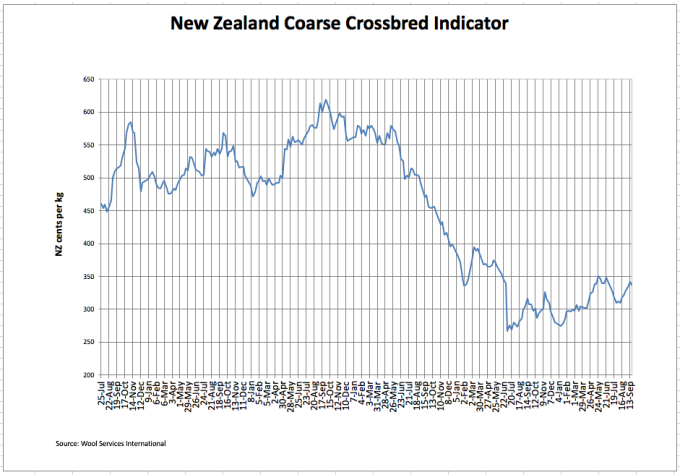
The oddment market recorded general falls of 10 to 30 cents, the exception being a small selection of new season washing lambs (<0.3% vm). These wools were hotly contested and as a result were extreme.

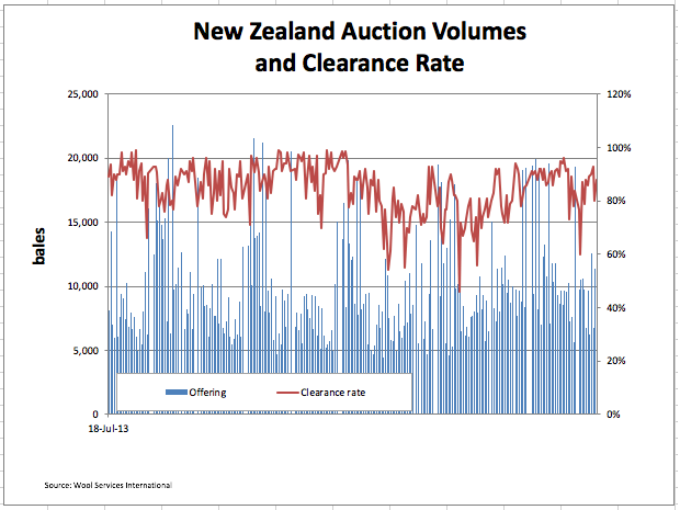
AWEX reported that the total value of the wool sold this week was AU$79.6m (AU$2,505 per bale), taking the season total to AU$759.3m (AU$2,373 per bale). Buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, offerings for the next three weeks are expected to be 6.6% less than in the same period last year. The offering for next week (Week 13) – a designated Australian superfine sale – is 34,844 bales, followed by 37,895 bales for Week 14 and 34,621 bales for Week 15.

NEW ZEALAND

Coarse Crossbred Indicator drops as NZD strengthens





The New Zealand wool market declined for the first time in six weeks and was affected by a stronger local currency.

At the North Island sale held on 20 September, the Coarse Crossbred Indicator fell by 5 cents (1.5%) to close on 337 cents, and in US dollar terms lost 2 cents (0.9%) to finish on 223 US cents.

The New Zealand dollar strengthened by 0.66% against the US dollar compared with the previous week, finishing at 66.03 US cents.

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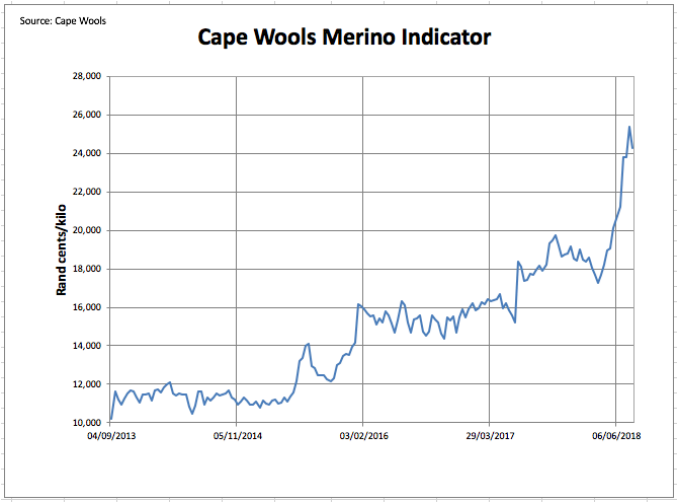
The total offering was 7,115 bales, with a clearance rate of 88%.

Compared with the South Island sale on 13 September, prices moved as follows: Fine crossbred fleece of 35 microns and finer 2% cheaper. Fine crossbred early shorn of 35 microns and finer 2-4% cheaper. Coarse crossbred fleece of 36-39 microns – good styles 2-3% cheaper, average styles firm, poorer styles 2-3% cheaper. Among the coarse crossbred early shorn and second shear types of 36-39 microns, 3/5 inch were 2% cheaper, 3/4 inch 1-2% cheaper, 2/4 inch 1% cheaper, 2/3 inch firm. Crossbred oddments – good style firm, poor style 1-2% dearer.

Source: Wool Services International

SOUTH AFRICA

Stronger rand sees market decline by 4.3%



The South African wool market traded lower at this week's auction with the Cape Wools Merino Indicator decreasing by 1,092 points (4.3%) to close at a value of R242.90 (clean). The Cape Wools All Wool Indicator also declined by 4.3%.

At the sales held on 18 and 19 September the market lost a bit of steam primarily due to the strengthening rand, but was supported by the continued excellent demand for good quality long and fine Merino wool. Prices decreased across the board with the fine to coarser ends declining most. Over 96% of the wool on offer was sold.

This week saw the rand at R14.70 to the US dollar and R17.17 to the euro. The rand was 5.2% stronger against the US dollar and 4.4% stronger against the euro, compared with the average rate at the previous sale.

Van Lill Wool Brokers achieved their highest price to date for ML270 wool of 16.3 microns at R250.10/kg.

There was good competition on the market with Modiano and Standard Wool buying more than 2,400 bales each.

The offering comprised 11,228 bales of which 98.9% was sold. Major traders were Standard Wool SA (2,554 bales), Modiano (2,508), Tianyu SA (2,130) and Lempriere SA (1,869).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns decreased 3.3% to close at R283.10/kg; 18,5 microns moved 2.4% down to close at R270.05/kg; 19 microns lost 4.6% to close at R259.90/kg; 19.5 microns weakened by 3.1% to close at R254.35/kg; 20 microns was 4.5% weaker to close at R244.07/kg; 20.5 microns lost 4.6% to close at R238.79/kg; 21 microns lost 5.7% to close at R234.72/kg; 21.5 microns decreased by 2.9% to close at R236.65/kg; 22 microns decreased 5.6% to close at 233.19/kg; and 22.5 microns declined by 6.8% to close at R234.32/kg.

Source: Cape Wools

UNITED KINGDOM

British Wool index holds firm

At the fifth sale of the 2018/19 season, held on 18 September, prices recovered after a hesitant start to remain generally firm on the back of a reasonable level of demand.

The British Wool index remained firm at £1.639 clean. The total weight offered was 1.507m kg, with the total weight sold 1.208m kg, resulting in a clearance of 80.2%. The average clean price was 168.7p, and the average greasy price 108.0p.

The average prices for key wool types were as follows: Fine: Firm. Romney: Sellers favour. Medium: Generally firm except No2 Ewes which were 3% cheaper. Mule: Generally firm except No2 Ewes which were up to 2% dearer. Cheviot: Buyers favour. Radnor: Fine Ewes No2 4% dearer. Medium: Firm. Welsh: No2 3% dearer. Coloured Kempy types: Firm. Swaledale: Greys sellers favour. Blackface: up to 2.5% dearer.

Source: British Wool

UNITED STATES

US wool trading on a clean basis was at a standstill with no confirmed sales this week.

Greasy wool sales were also at a standstill with no confirmed sales this week.

Source: USDA-AMS, Greeley, CO

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AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Sep 12	Sep 13	Sep 19	Sep 20
Northern	Sydney	2,163	2,162	2,144	2,140
Southern	Melbourne	2,056	2,051	2,042	2,022
Western	Fremantle	2,267	2,256	2,224	2,222
Eastern Market Indicator (EMI)		2,097	2,094	2,081	2,067

	Season 2016/17			Season 2017/18			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,341	1,641	1,316	1,593	2,163	1,588	1,596
Southern	1,308	1,493	1,263	1,480	2,063	1,471	1,480
Western	1,423	1,565	1,348	1,561	2,270	1,561	1,572
Eastern	1,320	1,551	1,287	1,524	2,101	1,519	1,525

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Sep 12	Sep 13	Sep 19	Sep 20
16.5	3,108n	3,130n	3,120n	3,115n
17	2,998	3,008	2,998	2,988
17.5	2,827	2,845	2,832	2,827
18	2,695	2,708	2,690	2,688
18.5	2,584	2,591	2,577	2,576
19	2,448	2,439	2,430	2,429
19.5	2,359	2,358	2,348	2,346
20	2,313	2,303	2,294	2,294
21	2,285	2,274	2,263	2,243
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	1,499n	1,493n	1,443n	1,433n
28	973	975	945	944n
30	738n	738n	728n	728n
32	-	-	-	-
MC	1,563n	1,563	1,546	1,531

Southern Region - (Melbourne)				
Micron	Sep 12	Sep 13	Sep 19	Sep 20
16.5	3,073n	3,095	3,103n	3,047n
17	2,931	2,944	2,949	2,893
17.5	2,765	2,771	2,783	2,771
18	2,647	2,652	2,675	2,633
18.5	2,529	2,546	2,554	2,540
19	2,436	2,438	2,422	2,397
19.5	2,362	2,357	2,349	2,331
20	2,314	2,306	2,283	2,258
21	2,272	2,254	2,241	2,229
22	2,263	2,253	2,241	2,222
23	2,237n	2,237n	2,226n	2,209n
24	2,061n	2,061n	2,061n	2,048n
25	1,765n	1,765n	-	1,705n
26	1,525n	1,526n	1,516n	1,504n
28	974	968	960	959
30	739n	743	751	756n
32	490n	490n	494n	501n
MC	1,588n	1,575n	1,576n	1,568n

Western Region - (Fremantle)				
Micron	Sep 12	Sep 13	Sep 19	Sep 20
16.5	-	-	-	-
17	-	-	-	-
17.5	2,746n	2,746n	2,688n	2,694n
18	2,639	2,638n	2,591n	2,593n
18.5	2,538	2,536	2,485	2,486
19	2,436	2,434	2,403	2,399
19.5	2,371	2,369	2,337	2,335
20	2,312	2,312	2,260	2,261
21	2,285n	2,295	2,230n	2,225
22	2,262n	2,274n	-	2,221n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,594n	1,586n	1,572n	1,569n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 04 26/07/18	N/A	N/A	N/A	310	N/A
Week 05 02/08/18	N/A	N/A	N/A	312	N/A
Week 06 09/08/18	N/A	N/A	N/A	310	N/A
Week 07 16/08/18	N/A	N/A	N/A	319	N/A
Week 08 23/08/18	N/A	N/A	N/A	321	N/A
Week 09 30/08/18	N/A	N/A	N/A	329	N/A
Week 10 06/09/18	N/A	N/A	N/A	334	N/A
Week 11 13/09/18	N/A	N/A	N/A	342	N/A
Week 12 20/09/18	N/A	N/A	N/A	337	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	05-Sep	13-Sep	20-Sep
15	3,655	3,503	3,567
16	3,115	3,141	3,127
17	2,738	2,793	2,748
18	2,514	2,546	2,531
19	2,339	2,352	2,329

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
September 18 - 19	September 04 - 05	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
24,290	25,382	-4.3%	25,382	17,264	24,328	17,789

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							September 18 - 19		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	28531	28364	26754	25758	24527	-	-
18.5	-	-	27593	27411	25854	25554	24556	-	-
19.0	-	-	26589	26220	25407	24676	23417	-	-
19.5	-	-	25554	25518	24439	23867	22464	-	-
20.0	-	24557	24851	24536	24036	23286	22081	-	-
20.5	-	-	24302	24018	23374	22320	20674	-	-
21.0	-	-	23877	23770	22934	22145	20473	-	-
21.5	-	-	23798	23624	22817	21975	-	-	-
22.0	-	-	23825	23543	22259	-	-	-	-
22.5	-	-	23622	23398	23072	-	-	-	-
23.0	-	-	-	22911	-	-	-	-	-
23.5	-	-	-	22623	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Sep 04
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	80	9,612.0	417.24
Medium (C) Summer			
Medium (C) Winter	100	11,612.7	412.00
Short (D) Summer			
Short (D) Winter	38	4,425.3	399.26
Washing (E) Summer			
Washing (E) Winter	2	210.6	244.52
Seady/Stain and Locks	32	3,952.9	217.36
Summer total			
Winter Total	**220**	**25,860.6**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	22	2,659.8	337.36
Medium (C) Summer			
Medium (C) Winter	121	15,953.5	350.28
Short (D) Summer			
Short (D) Winter	46	6,025.1	345.26
Washing (E) Summer			
Washing (E) Winter	3	328.8	288.48
Seady/Stain and Locks	30	3,645.0	234.43
Summer total			
Winter Total	**192**	**24,967.2**	**346.88**
Adults			
Long (A/B) Fine	69	9,209.7	326.75
Long (A/B) Strong	92	12,035.3	315.40
Medium (C) Fine	140	18,444.1	323.72
Medium (C) Strong	236	31,565.9	315.83
Short (D) Fine	43	5,644.2	318.19
Short (D) Strong	63	8,071.2	310.68
Washing (E) Fine	3	397.3	217.45
Washing (E) Strong	5	674.4	186.49
Seady/Stain and Locks	92	12,111.1	194.09
Fine total	**255**	**33,695.3**	**322.37**
Strong Total	**396**	**52,346.8**	**313.27**
SOURCE: MOHAIR SOUTH AFRICA			

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	20-Sep	13-Sep	06-Sep	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1980	1990	2020	1,970	1,710
110's	18.0	1820	1840	1880	1,780	1,610
80's	19	1665	1680	1675	1,640	1,400
70's super	21/70	1510	1520	1510	1,520	1,140
70's blended	21/65	1500	1510	1500	1,500	1,125
66's	22	1500	1510	1500	1,490	1,115
64's super	23/68	1490	1500	1490	1,485	1,105
64's blended	23/64	1370	1380	1365	1,360	1,005
60's super	25	1130	1140	1155	1,090	880
60's blended	25.5	970	980	1005	1,020	770
58's super	27.5	795	805	805	805	670
58's blended	28	540	550	595	610	545
Crossbred						
56's (Australian)	29.5	500	500	510	520	480
56's super	29.5	460	460	480	480	440
54's	31	450	450	450	460	415
50's	34	430	430	430	445	405
£/US$ rate		1.32	1.31	1.30	1.32	1.32
British crossbred						
31.5 English		320	320	315	320	345
33/34 English		290	290	280	290	300

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Sep 18	Sep 4	Aug 14	Jul 24
FINE EWES No1	131	130	128	126
FINE EWES No2	112	114	113	113
ROMNEY EWES No1	135	135	133	136
ROMNEY EWES No2	NQ	128	130	125
MEDIUM HOGS No1	199	195	199	200
MEDIUM HOGS No2	118	124	130	116
MEDIUM EWES No1	142	140	136	136
MEDIUM EWES No2	123	128	126	123
MULE EWES NO. 1	128	129	129	128
MULE EWES NO. 2	122	121	122	121
CHEVIOT EWES No1	155	160	153	NQ
CHEVIOT EWES No2	144	139	147	136
FINE RADNOR EWES No1	133	NQ	NQ	131
FINE RADNOR EWES No2	119	121	120	116
WELSH No1	92	NQ	NQ	92
WELSH No2	59	58	61	62
SWALEDALE No1	NQ	77	NQ	NQ
SWALEDALE GREY	59	58	56	NQ
BLACKFACE MEDIUM No1	105	NQ	NQ	NQ
BLACKFACE COTTS	100	101	NQ	105
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.63	1.65	1.65	1.66
Greasy	108	114	116	113
Clean	168	170	171	170
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	20-Sep	13-Sep	06-Sep	30 Aug
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	141.00	139.00	139.00	139.00
Weaving 32mm	129.00	128.00	128.00	128.00
Brown				
Hosiery 38mm	135.00	134.00	134.00	134.00
Weaving 32mm	126.00	125.00	125.00	125.00
Mongolian cashmere (dehaired)				
Brown	113.00	113.00	113.00	113.00
Light Grey	114.00	114.00	114.00	114.00
Afghan/Iranian cashmere (dehaired)				
White	110.00	110.00	110.00	110.00
Fawn	109.00	109.00	109.00	109.00
Dark Brown	109.00	109.00	109.00	109.00
Cape mohair tops				
Adult 37 microns	33.00	33.00	33.00	33.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	40.00	40.00	40.00	40.00
Kid 28 microns	49.00	49.00	49.00	49.00
Kid 25 microns	54.00	54.00	54.00	54.00
Alpaca tops				
White Baby (BL)	36.00	36.00	36.00	36.00
Fine spinning (FS)	31.00	31.00	31.00	31.00
Adult (AG)	17.00	17.00	17.00	17.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	52.00	52.00	52.00	52.00
Medium baby	46.00	46.00	46.00	46.00
Adult	39.00	39.00	39.00	39.00
Yak-hair (dehaired)				
Super	60.00	60.00	60.00	60.00
Medium	44.00	44.00	44.00	44.00
Silk				
Mulberry sliver	48.50	48.50	48.50	48.50
Mulberry noil	19.50	19.50	19.50	19.50
Tussah sliver	37.50	37.50	37.50	37.50
Tussah noil	17.00	17.00	17.00	17.00
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.17	1.32		0.73	1.32	1.35
£	0.89		0.76	0.55		
€		1.13	0.85	0.62	1.14	1.14
A $	1.61	1.82	1.37		1.80	1.70
NZ $	1.76	1.98	1.50	1.09	1.93	1.85
SA Rand	16.90	19.05	14.39	10.47	18.09	18.06
¥	132.18	148.99	112.56	81.89	145.83	152.02
Index	95.88	94.47	116.25	85.64	78.31	78.54

NEXT SALES

25 September	**Port Elizabeth (mohair)**
26 September	**Port Elizabeth (5,386 bales)**
26, 27 September	**Sydney (10,451 bales)**
25, 26 September	**Melbourne (17,671 bales)**
26, 27 September	**Fremantle (6,722 bales)**
27 September	**Christchurch (12,100 bales)**
2 October	**Bradford**

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