WTIN Wool Market Report

October 1st 2018

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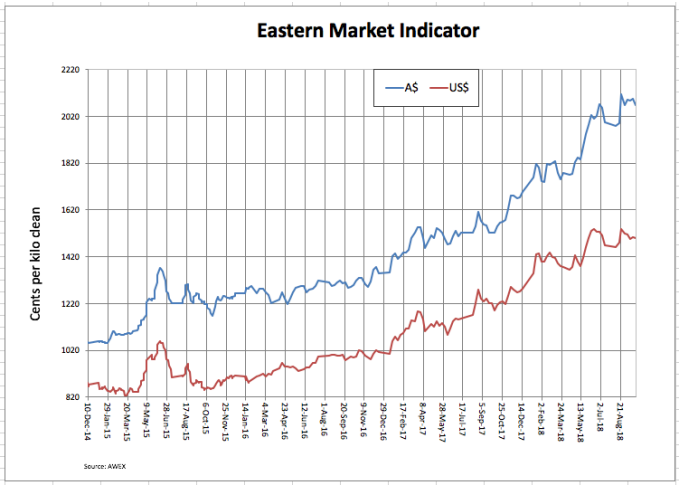
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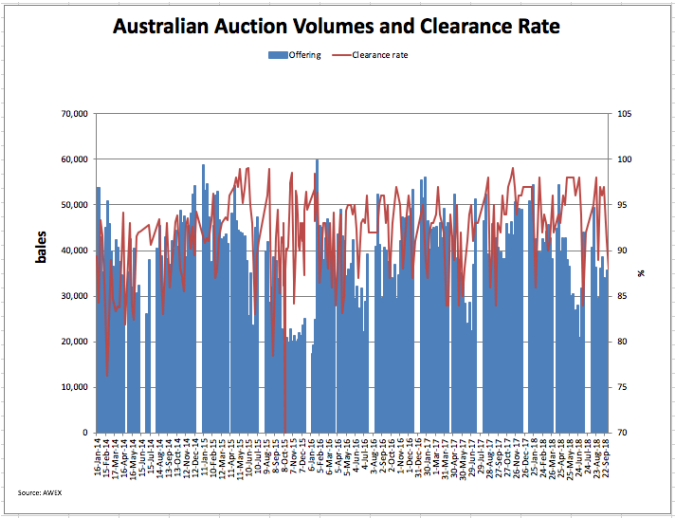
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AUSTRALIA

Market sees large decline for second week in a row





The Australian wool market experienced significant losses for a second successive week despite a weaker local currency this week.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) lost 54 cents (2.6%) for the week to close on 2,013 cents per kilo clean on Thursday 27 September. This was the largest fall in the EMI since it lost 62 cents in July. In US dollar terms, the EMI fell by 39 cents (2.6%) to finish at 1,461 US cents.

The Australian dollar against the US dollar finished 0.27 cents (0.4%) lower to close at 72.33 US cents on Thursday, after strengthening slightly last week.

The total national offering was 32,985 bales, compared with 35,630 bales last week. The clearance rate this week was 87.5% as sellers reacted to the fall in the market with a high national pass-in rate of 12.5%. This rose to 19.5% on Wednesday, when the pass-in rate in Fremantle was 47.4% as the Western Market Indicator (WMI) fell by 74 cents.

Sales were held in Melbourne on Tuesday 25 September, at all three selling centres on Wednesday 26 September, and at Sydney and Fremantle on Thursday 27 September.

On Tuesday, the EMI fell by 17 cents to 2,050 n cents, and in US dollar terms declined by 16 cents to 1,484 US cents. On Wednesday, the EMI dropped by a further 27 cents to 2,023 cents and in US dollar terms decreased by 13 cents to 1,471 US cents. On Thursday the EMI fell by 10 cents to 2,013 cents and in US dollar terms also dropped by 10 cents to 1,461 US cents.

Melbourne sold in an unusual pattern, with sales on Tuesday and Wednesday due to a Friday public holiday celebrating the AFL Grand Final. This meant Melbourne opened proceedings, selling in isolation on Tuesday. AWEX reported that the market opened with discounts from the opening lot. Prices continued to fall as the sale progressed, as buyers became increasingly selective with their purchases.

Sydney and Fremantle resumed sales on Wednesday and quickly realised the losses experienced in Melbourne, and further price reductions were then felt in all three centres. The Western region was the hardest hit, resulting in the WMI falling by 74 cents for the day.

Sydney recorded more losses on the final day, but Fremantle managed to remain steady, even recording small price increases in selected microns.

By the end of the week prices had fallen nationally by 50 to 90 cents when compared to the previous week, with the losses felt across all microns.

Analysts said that it was a very mixed market, as could be seen from the wide fluctuations in the closing

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average indicator values between days and regions. Trade reports also indicated that there were significant differences again between demand for the better types and lesser types.

Among the average closing AWEX Micron Price Guides (MPGs) for the Merino types, price movements were least at the fine end, where there was strong demand from Europe. 16.5 microns fell by 58 cents (1.9%); 17 microns was down by 40 cents (1.4%); 17.5 microns declined by 65 cents (2.3%); 18 microns decreased by 73 cents (2.7%); 18.5 microns fell by 72 cents (2.8%); 19 microns was down by 74 cents (3.1%); 19.5 microns lost 76 cents (3.3%); 20 microns decreased by 73 cents (3.2%); 21 microns fell by 62 cents (2.8%); and 22 microns declined by 62 cents (2.8%).

The skirting market suffered similar corrections to the fleece types. Prices generally fell by 60 to 80 cents, with wools carrying more than 4% vegetable matter most affected by the falling market.

The crossbreds also lost ground for the week, but not to the same extent as their Merino cousins. The losses were generally 20 to 40 cents. Among the national AWEX average MPGs for the crossbred types, 26 microns lost 32 cents (2.2%).

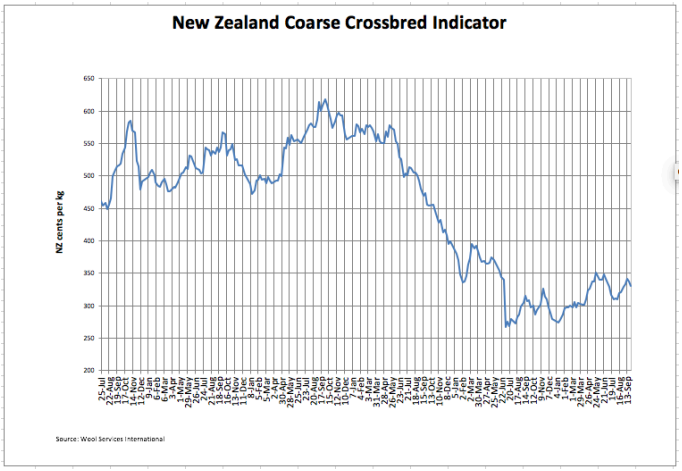
The oddment sector was the poorest performer for the week. A limited selection struggled to attract buyer support and prices were generally discounted by over 100 cents.

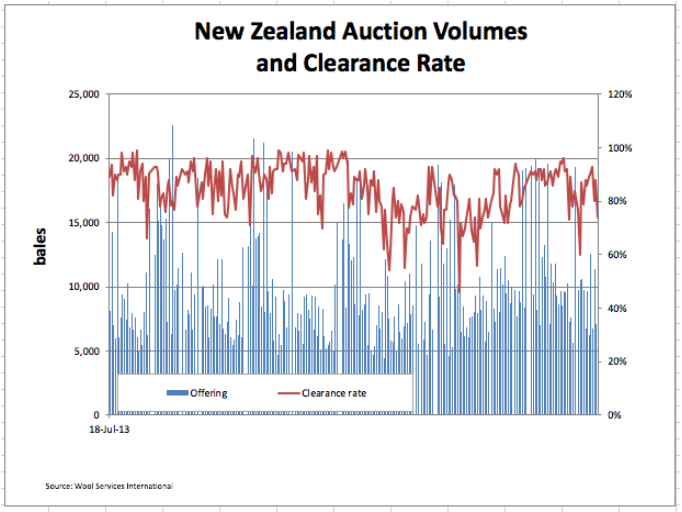
Despite the fall in the market, analysts said those who sold wool did very well, with the total value of the wool sold this week at AU$69.3m (AU$2,445 per bale). It took the season total to AU$828.6m (AU$2,330 per bale). The average value per bale was AU$1,827 in the corresponding week last season. Buyers for China were dominant, with support from buyers for Europe and India.

The national offering continues to increase, but the volumes forecast for the next three weeks are still 4.2% lower than in the same period last year, with 42,546 bales forecast for next week (Week 14), followed by 35,396 bales in Week 15 and 38,540 bales in Week 16.

NEW ZEALAND

Coarse Crossbred Indicator drops again as NZD strengthens further





The New Zealand wool market declined for a second week in a row and was again affected by a stronger local currency.

At the South Island sale held on 27 September, the Coarse Crossbred Indicator fell by 7 cents (2.1%) to close on 330 cents, and in US dollar terms lost 3 cents (1.3%) to finish on 220 US cents.

The New Zealand dollar strengthened by 0.77% against the US dollar compared with the previous

week, finishing at 66.54 US cents.

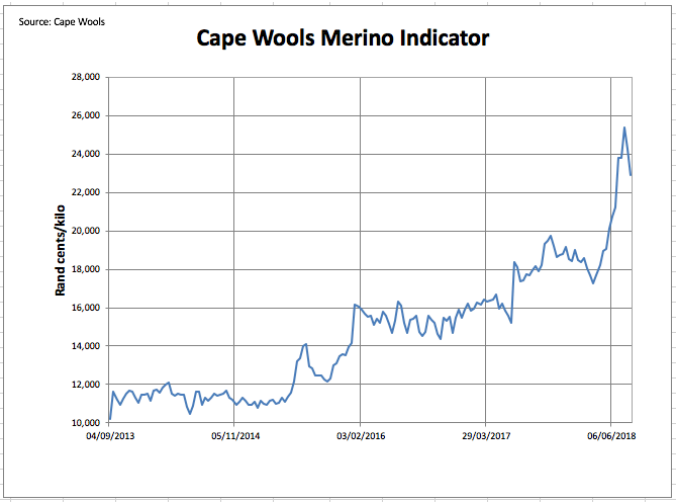
The total offering was 12,308 bales, with a clearance rate of 74%.

Compared with the North Island sale on 20 September, prices moved as follows: Fine crossbred fleece of 35 microns and finer 2-3% cheaper. Fine crossbred early shorn of 35 microns and finer 2-4% cheaper. Coarse crossbred fleece of 36-39 microns – good styles 1% cheaper, average styles firm, poorer styles firm. Among the coarse crossbred early shorn and second shear types of 36-39 microns, 3/5 inch were 1% cheaper, 3/4 inch 1% cheaper, 2/4 inch 2-3% cheaper, 2/3 inch 3% cheaper. Crossbred oddments – good style 2-3% dearer.

Source: Wool Services International

SOUTH AFRICA

Market falls on stronger rand and sluggish demand



The South African wool market traded lower at this week's auction, held on 26 September. The Cape Wools Merino Indicator decreased by 1,362 points (5.6%) to close at a value of R229.28/kg (clean). The Cape Wools All Wool Indicator also declined by 5.6%.

The market traded lower for a second week in a row and has now receded by 10% from its seasonal high of 25,382 points. The strengthening rand and sluggish demand resulted in a clearance of only 95% of a small offering. Prices decreased across the board with only the long and finer wool able to hold onto some of their recent gains.

This week saw the rand at R14.30 to the US dollar and R16.81 to the euro. The rand was 2.7% stronger against the US dollar and 2.1% stronger against the euro, compared with the average rate at the previous sale.

The offering comprised 5,362 bales of which 95.1% was sold. Major traders were Modiano (1,554 bales), Standard Wool SA (1,084), Tianyu SA (907) and Stucken & Co (612).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns decreased 6.2% to close at R274.62/kg; 18.5 microns moved 5.2% down to close at R262.33/kg; 19 microns lost 6.8% to close at R254.02/kg; 19.5 microns weakened by 5.1% to close at R249.11/kg; 20 microns was 6.9% weaker to close at R237.83/kg; 20.5 microns lost 6.5% to close at R233.93/kg; 21 microns lost 5.2% to close at R235.95/kg; 21.5 microns decreased by 5.9% to close at R229.33/kg; 22 microns decreased by 8% to close at 227.33/kg; and 22.5 microns declined by 6.7% to close at R234.51/kg.

Source: Cape Wools

Mohair

Average market indicator drops 5.6%

The third sale of the 2018 winter mohair season took place in Port Elizabeth on 25 September, with an offering of 171,602.8 kg.

The offering consisted of good individual clips, although the clean yield percentage was lower than the previous sale. This had the biggest influence on

the kid mohair market indicator, which decreased by 2.1%.

Although the demand for mohair is still good, the stronger South African currency had a negative impact on the market, with the biggest impact on the adult segment.

The average market indicator decreased by 5.6% from the previous sale to close on R292.27 p/kg, with 99% of the offering sold.

A highest price of R500.00 p/kg was paid for a bale of good style 25 micron kid mohair.

Compared to the previous sale, prices were as follows: Kids (winter) down 2.1%. Young Goats (winter) down 3.9%. Fine Adults down 6.5%. Strong Adults down 6.1%. Average down 5.6%.

Source: Mohair South Africa

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AUSTRALIA

AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Region		Sep 20	Sep 25	Sep 26	Sep 27
Northern	Sydney	2,140	-	2,099	2,074
Southern	Melbourne	2,022	1,993	1,975	-
Western	Fremantle	2,222	-	2,148	2,141
Eastern Market Indicator (EMI)		2,067	2,050	2,023	2,013

	Season 2016/17			Season 2017/18			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,341	1,641	1,316	1,593	2,163	1,588	1,599
Southern	1,308	1,493	1,263	1,480	2,063	1,471	1,473
Western	1,423	1,565	1,348	1,561	2,270	1,561	1,570
Eastern	1,320	1,551	1,287	1,524	2,101	1,519	1,522

AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)

Micron	Sep 20	Sep 25	Sep 26	Sep 27
16.5	3,115n	-	3,090n	3,057n
17	2,988	-	2,958	2,948
17.5	2,827	-	2,800	2,762
18	2,688	-	2,625	2,615
18.5	2,576	-	2,518	2,501
19	2,429	-	2,393	2,358
19.5	2,346	-	2,295	2,275
20	2,294	-	2,254	2,220
21	2,243	-	2,213	2,178
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	1,433n	-	1,411n	1,401n
28	944n	-	924	-
30	728n	-	710n	-
32	-	-	-	-
MC	1,531	-	1,456	1,419

Southern Region - (Melbourne)

Micron	Sep 20	Sep 25	Sep 26	Sep 27
16.5	3,047n	3,024n	2,980n	-
17	2,893	2,840	2,822	-
17.5	2,771	2,728	2,713	-
18	2,633	2,592	2,570	-
18.5	2,540	2,489	2,462	-
19	2,397	2,358	2,349	-
19.5	2,331	2,275	2,273	-
20	2,258	2,232	2,217	-
21	2,229	2,195	2,173	-
22	2,222	2,194	2,170n	-
23	2,209n	2,189n	2,170n	-
24	2,048n	2,038n	2,016n	-
25	1,705n	1,689n	1,684n	-
26	1,504n	1,493n	1,473n	-
28	959	936	910	-
30	756n	758	730	-
32	501n	501n	484n	-
MC	1,568n	1,538n	1,487n	-

Western Region - (Fremantle)

Micron	Sep 20	Sep 25	Sep 26	Sep 27
16.5	-	-	-	-
17	-	-	-	-
17.5	2,694n	-	2,630n	2,628n
18	2,593n	-	2,526n	2,525n
18.5	2,486	-	2,415	2,416
19	2,399	-	2,303	2,322
19.5	2,335	-	2,244	2,253
20	2,261	-	2,179	2,189
21	2,225	-	2,164	2,165
22	2,221n	-	2,163n	2,162n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,569n	-	1,483n	1,426n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 05 02/08/18	N/A	N/A	N/A	312	N/A
Week 06 09/08/18	N/A	N/A	N/A	310	N/A
Week 07 16/08/18	N/A	N/A	N/A	319	N/A
Week 08 23/08/18	N/A	N/A	N/A	321	N/A
Week 09 30/08/18	N/A	N/A	N/A	329	N/A
Week 10 06/09/18	N/A	N/A	N/A	334	N/A
Week 11 13/09/18	N/A	N/A	N/A	342	N/A
Week 12 20/09/18	N/A	N/A	N/A	337	N/A
Week 13 27/09/18	N/A	N/A	N/A	330	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

EACH INDEX REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS,FOR A SELECTED RANGE OF TYPES. THE INDEXES ARE NOT PRICE EXPRESSIONS.

Micron	13-Sep	20-Sep	27-Sep
15	3,503	3,567	3,493
16	3,141	3,127	3,003
17	2,793	2,748	2,782
18	2,546	2,531	2,500
19	2,352	2,329	2,263

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
September 26	September 18 - 19	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
22,928	24,290	-5.6%	25,382	17,264	24,048	17,769

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							September 26		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	-	-	24985	23919	-	-
18.5	-	-	26377	25393	25512	23970	21680	-	-
19.0	-	-	25011	25247	23944	23495	22272	-	-
19.5	-	-	24131	23803	23183	21985	22072	-	-
20.0	-	-	23194	22764	22310	21611	20896	-	-
20.5	-	22772	22484	22470	22167	20959	20080	-	-
21.0	-	-	22427	22495	21308	20914	19264	-	-
21.5	-	-	22181	21982	21402	20498	18913	-	-
22.0	-	-	-	-	-	-	-	-	-
22.5	-	-	21516	21685	-	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00

SOURCE: NANJING WOOL MARKET

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Sep 25
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	110	14,230.9	402.28
Medium (C) Summer			
Medium (C) Winter	122	14,147.9	413.32
Short (D) Summer			
Short (D) Winter	42	5,122.2	411.86
Washing (E) Summer			
Washing (E) Winter	5	583.7	220.75
Seady/Stain and Locks	43	4,906.6	256.74
Summer total			
Winter Total	**279**	**34,084.7**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	48	5,831.8	336.25
Medium (C) Summer			
Medium (C) Winter	149	17,898.4	340.42
Short (D) Summer			
Short (D) Winter	55	7,012.4	335.46
Washing (E) Summer			
Washing (E) Winter	10	2,186.0	241.34
Seady/Stain and Locks	31	3,779.4	170.52
Summer total			
Winter Total	**262**	**31,928.6**	**334.89**
Adults			
Long (A/B) Fine	68	8,840.4	304.74
Long (A/B) Strong	77	10,584.6	296.23
Medium (C) Fine	198	25,214.4	305.37
Medium (C) Strong	122	15,583.0	295.37
Short (D) Fine	49	5,914.0	298.98
Short (D) Strong	38	4,781.8	287.03
Washing (E) Fine	4	493.2	204.19
Washing (E) Strong	6	828.3	262.17
Seady/Stain and Locks	115	14,715.4	175.50
Fine total	**319**	**40,462.0**	**303.07**
Strong Total	**243**	**31,777.7**	**293.54**

SOURCE: MOHAIR SOUTH AFRICA

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	27-Sep	20-Sep	13-Sep	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1950	1980	1990	1,960	1,710
110's	18.0	1790	1820	1840	1,765	1,610
80's	19	1635	1665	1680	1,635	1,400
70's super	21/70	1480	1510	1520	1,525	1,125
70's blended	21/65	1470	1500	1510	1,505	1,110
66's	22	1470	1500	1510	1,505	1,110
64's super	23/68	1460	1490	1500	1,485	1,105
64's blended	23/64	1340	1370	1380	1,360	1,005
60's super	25	1100	1130	1140	1,090	870
60's blended	25.5	940	970	980	1,020	760
58's super	27.5	775	795	805	795	665
58's blended	28	520	540	550	600	540
Crossbred						
56's (Australian)	29.5	490	500	500	515	470
56's super	29.5	450	460	460	475	430
54's	31	440	450	450	455	405
50's	34	420	430	430	440	395
£/US$ rate		1.31	1.32	1.31	1.31	1.34
British crossbred						
31.5 English		320	320	320	320	345
33/34 English		290	290	290	290	300

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Sep 18	Sep 4	Aug 14	Jul 24
FINE EWES No1	131	130	128	126
FINE EWES No2	112	114	113	113
ROMNEY EWES No1	135	135	133	136
ROMNEY EWES No2	NQ	128	130	125
MEDIUM HOGS No1	199	195	199	200
MEDIUM HOGS No2	118	124	130	116
MEDIUM EWES No1	142	140	136	136
MEDIUM EWES No2	123	128	126	123
MULE EWES NO. 1	128	129	129	128
MULE EWES NO. 2	122	121	122	121
CHEVIOT EWES No1	155	160	153	NQ
CHEVIOT EWES No2	144	139	147	136
FINE RADNOR EWES No1	133	NQ	NQ	131
FINE RADNOR EWES No2	119	121	120	116
WELSH No1	92	NQ	NQ	92
WELSH No2	59	58	61	62
SWALEDALE No1	NQ	77	NQ	NQ
SWALEDALE GREY	59	58	56	NQ
BLACKFACE MEDIUM No1	105	NQ	NQ	NQ
BLACKFACE COTTS	100	101	NQ	105
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.63	1.65	1.65	1.66
Greasy	108	114	116	113
Clean	168	170	171	170
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	27-Sep	20-Sep	13-Sep	06-Sep
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	141.00	141.00	139.00	139.00
Weaving 32mm	129.00	129.00	128.00	128.00
Brown				
Hosiery 38mm	135.00	135.00	134.00	134.00
Weaving 32mm	126.00	126.00	125.00	125.00
Mongolian cashmere (dehaired)				
Brown	113.00	113.00	113.00	113.00
Light Grey	114.00	114.00	114.00	114.00
Afghan/Iranian cashmere (dehaired)				
White	110.00	110.00	110.00	110.00
Fawn	109.00	109.00	109.00	109.00
Dark Brown	109.00	109.00	109.00	109.00
Cape mohair tops				
Adult 37 microns	32.00	33.00	33.00	33.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	39.00	40.00	40.00	40.00
Kid 28 microns	49.00	49.00	49.00	49.00
Kid 25 microns	53.00	54.00	54.00	54.00
Alpaca tops				
White Baby (BL)	36.00	36.00	36.00	36.00
Fine spinning (FS)	31.00	31.00	31.00	31.00
Adult (AG)	19.00	17.00	17.00	17.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	54.00	52.00	52.00	52.00
Medium baby	50.00	46.00	46.00	46.00
Adult	40.00	39.00	39.00	39.00
Yak-hair (dehaired)				
Super	65.00	60.00	60.00	60.00
Medium	45.00	44.00	44.00	44.00
Silk				
Mulberry sliver	48.50	48.50	48.50	48.50
Mulberry noil	19.50	19.50	19.50	19.50
Tussah sliver	37.50	37.50	37.50	37.50
Tussah noil	17.00	17.00	17.00	17.00
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.17	1.31		0.72	1.31	1.34
£	0.89		0.76	0.55		
€		1.12	0.86	0.62	1.13	1.14
A $	1.62	1.82	1.39		1.78	1.71
NZ $	1.76	1.98	1.51	1.09	1.94	1.86
SA Rand	16.40	18.41	14.05	10.14	18.12	18.16
¥	132.33	148.58	113.39	81.81	144.55	152.67
Index	96.4	94.06	115.65	86.42	78.04	78.47

NEXT SALES

2 October	**Bradford**
3 October	**Port Elizabeth (7,450 bales)**
3, 4 October	**Sydney (10,488 bales)**
3, 4 October	**Melbourne (24,268 bales)**
3, 4 October	**Fremantle (7,790 bales)**
4 October	**Napier (7,800 bales)**
16 October	**Port Elizabeth (mohair)**

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