WTIN Wool Market Report

October 15th 2018

Australia



Go to text | Go to tables

Americas



Go to tables

New Zealand



Go to text | Go to tables

United Kingdom



Go to text | Go to tables

South Africa



Go to text | Go to tables

China



Go to tables

Exchange Rates

Next Sales

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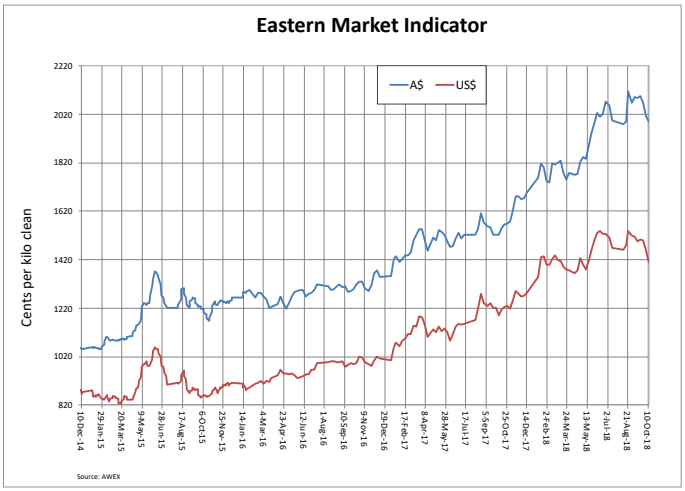
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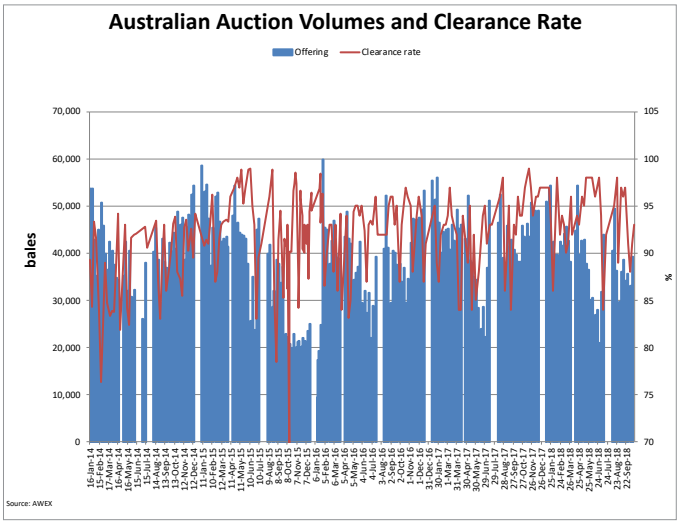
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AUSTRALIA

EMI lifts for first time in a month as market bounces back





The Australian wool market bounced back this week after falling downwards during the previous three weeks.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) rose for the first time in a month, gaining 31 cents (1.6%) for the week to close on 2,023 cents per kilo clean on Thursday 11 October. In US dollar terms, the EMI was up by 20 cents (1.4%) to finish on 1,430 US cents.

The Australian dollar against the US dollar was reasonably stable during the week, before finishing 0.13 cents (0.2%) lower, to close at 70.72 cents on Thursday.

Analysts noted that with the rise in the EMI reversing three weeks of falls, it was repeating a mini-cycle that has been seen a number of times since the market started on its continuous upward path at the beginning of 2017.

The total national offering this week was 32,072 bales, compared with 39,261 bales last week, resulting in a clearance rate of 93%.

Sales were held at all three selling centres on Wednesday 10 October and Thursday 11 October. On Wednesday, the EMI rose by 24 cents to 2,016 cents and in US dollar terms gained 25 cents to finish on 1,435 US cents. On Thursday the EMI was up by 7 cents to 2,023 cents and in US dollar terms fell by 5 cents to 1,430 US cents.

AWEX reported that although the Merino sector recorded overall losses last week, there were positive signs towards the end of the week, especially in the Western region, which recorded healthy increases on the final day. This positive tone was evident from the beginning of this week. As buyer confidence increased, so too did the prices.

The strongest demand was for a limited supply of wool 20 microns and coarser, pushing these types up by 20 to 95 cents, with the largest increases seen in Melbourne.

AWEX said that although overall the Merinos recorded increases, a large national selection of fine tender wool struggled to attract sufficient demand. The better style and spec wools sold at similar levels to the previous week. However, the losses felt in the tenders resulted in the average AWEX Micron Price Guides (MPGs) for 17.5 microns and finer generally losing ground.

Analysts said that the greater demand for medium and broader Merinos reflects their relative shortage in the market. The closing average AWEX MPGs for these types were again very close, with only 28 cents covering the closing MPGs for 20, 21 and 22 microns.

The MPG for 16.5 microns fell by 7 cents (0.2%); 17 microns was down by 5 cents (0.2%); 17.5 microns declined by 1 cent; 18 microns increased by 15 cents (0.6%); 18.5 microns rose by 15 cents (0.6%); 19 microns was up by 37 cents (1.6%); 19.5 microns gained 47 cents (2.1%); 20 microns increased by 51 cents (2.3%); 21 microns climbed by 65 cents (3%); 22 microns rose by 96

Return to contents

cents (4.4%); 23 microns lifted by 56 cents (2.6%); and 24 microns declined by 22 cents (1.1%).

AWEX said that concerns about an oversupply of fine skirtings due to harsh growing conditions helped to push the broader types by up to 100 cents, with the higher vegetable matter types enjoying the largest gains, as buyers attempted to secure meaningful quantity of a limited selection.

The crossbreds had an overall positive sale, with most types and descriptions posting gains. Only 28 microns failed to record increases for the week. Among the national AWEX average MPGs for the crossbred types, 25 microns fell by 8 cents (0.5%); 26 microns lost 20 cents (1.4%); 28 microns declined by 9 cents (1%); 30 microns increased by 25 cents (3.5%); and 32 microns rose by 7 cents (1.4%).

The oddment sector was again the poorest performer this sale. Despite having different results in each centre, overall the three carding indicators fell by 6 cents.

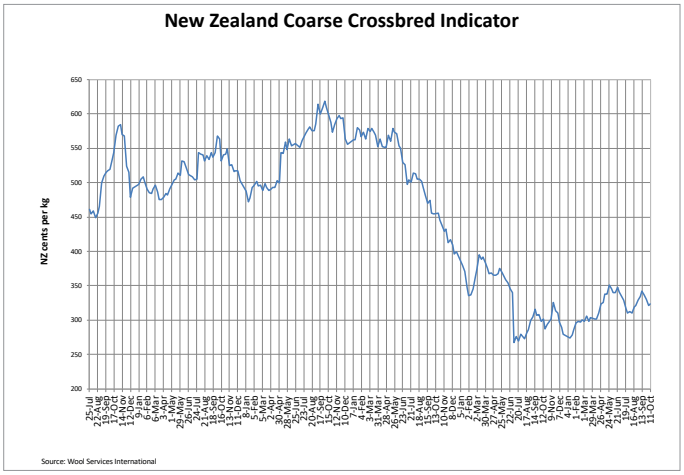
AWEX reported that the total value of the wool sold this week was AU$68.7m (AU$2,312 per bale), taking the season total to AU$978.7m (AU$2,379 per bale). Buyers for China were dominant, with support from buyers for Europe and India.

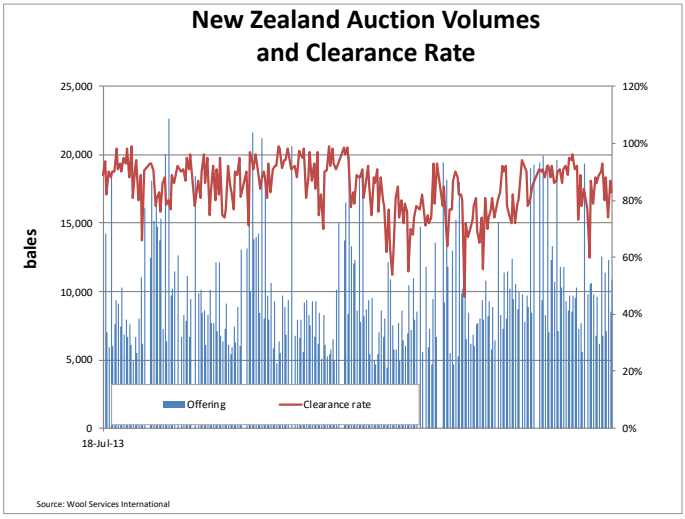
The offerings for the next three weeks are expected to be 16.5% less than in the same period last year. The forecast for next week (Week 16) is 37,664 bales, followed by Week 17 with 36,801 bales and Week 18 37,571 bales.

NEW ZEALAND

Market sees small increase on weaker NZ dollar

The New Zealand wool market moved up this week following three successive weeks of losses.
At the South Island sale held on 11 October, the Coarse Crossbred Indicator rose by 3 cents (0.9%) to close on 324 cents, and in US dollar terms gained 1 cent (0.5%) to finish





on 210 US cents.

The New Zealand dollar weakened by 0.46% against the US dollar compared with the previous week, finishing at 64.70 US cents.

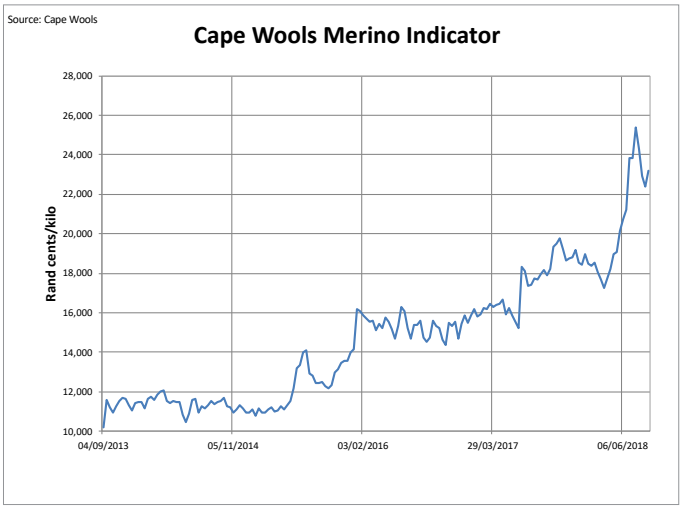
The total offering was 10,855 bales, with a clearance rate of 83%.

Compared with the North Island sale on 4 October, prices moved as follows: Fine crossbred fleece of 35 microns and finer 2-3% dearer. Fine crossbred early shorn of 35 microns and finer 2-3% dearer. Coarse crossbred fleece of 36-39 microns – good styles 2-4% dearer, average styles 5% dearer, poorer styles 2% dearer. Among the coarse crossbred early shorn and second shear types of 36-39 microns, 3/5 inch were 3% dearer, 3/4 inch 3% dearer, 2/4 inch 1% dearer, 2/3 inch firm. Crossbred oddments – good style – 33 microns and finer 2-3% cheaper, 34 microns and coarser firm.

Source: Wool Services International

SOUTH AFRICA

Good demand and weaker rand push market up 3.7%



The South African wool market traded higher at this week's auction, with the Cape Wools Merino Indicator increasing by 821 points (3.7%) to close at a value of R232.16/kg (clean). The Cape Wools All Wool Indicator increased by 3.8%.

The market traded firmer this week supported by a weaker rand and driven by good demand for long and fine Merino wool. Prices increased across the board with the coarse end of the market well supported. 94% of a smaller sized offering was sold.

This week saw the rand at R14.61 to the US dollar and R16.79 to the euro. The rand was 1.7% weaker against the US dollar and 1.1% weaker against the euro, compared with the average rate at the previous sale. The offering comprised 6,312 bales of which 94% was sold. Major traders were Modiano (1,861 bales), Standard Wool SA (1,798), Tianyu SA (885) and Stucken & Co (738).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns increased 1.7% to close at R269.36/kg; 18.5 microns moved 2.6% up to close at R263.33/kg; 19 microns gained 2.8% to close at R253.39/kg; 19.5 microns strengthened by 3% to close at R251.53/kg; 20 microns was 5.6% stronger to close at R243.79/kg; 20.5 microns won 6.1% to close at R239.64/kg; 21 microns gained 3.7% to close at R239.09/kg; 21.5 microns improved by 3.4% to close at R229.44/kg; 22 microns increased by 2.6% to close at 228.58/kg; and 22.5 microns lifted by 1% to close at R227.54/kg.

Source: Cape Wools

UNITED STATES

US wool trading on a clean basis was at a standstill with no confirmed sales this week.

Greasy wool sales were also at a standstill with no confirmed sales this week.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Region		Oct 3	Oct 4	Oct 10	Oct 11
Northern	Sydney	2,051	2,050	2,066	2,070
Southern	Melbourne	1,956	1,956	1,984	1,994
Western	Fremantle	2,115	2,132	2,164	2,170
Eastern Market Indicator (EMI)		1,993	1,992	2,016	2,023

	Season 2016/17			Season 2017/18			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,341	1,641	1,316	1,593	2,163	1,588	1,656
Southern	1,308	1,493	1,263	1,480	2,063	1,471	1,510
Western	1,423	1,565	1,348	1,561	2,270	1,561	1,621
Eastern	1,320	1,551	1,287	1,524	2,101	1,519	1,566

AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)

Micron	Oct 3	Oct 4	Oct 10	Oct 11
16.5	2,965	2,957	2,955	2,950
17	2,873	2,869	2,868	2,857
17.5	2,718	2,723	2,723	2,720
18	2,582	2,583	2,585	2,593
18.5	2,491	2,488	2,482	2,489
19	2,351	2,346	2,373	2,381
19.5	2,264	2,287	2,321	2,334
20	2,208	2,225	2,260	2,278
21	2,177	2,186	2,223	2,243
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	1,694n	1,684n	-	1,655n
26	1,371	1,351n	1,326	1,331
28	889n	904n	906n	906n
30	683n	701n	701n	711n
32	-	-	-	-
MC	1,404	1,385	1,382	1,382

Southern Region - (Melbourne)

Micron	Oct 3	Oct 4	Oct 10	Oct 11
16.5	-	2,888n	2,878	2,881n
17	2,762	2,773	2,762	2,775
17.5	2,654	2,659	2,643	2,659
18	2,538	2,542	2,556	2,563
18.5	2,431	2,438	2,441	2,463
19	2,336	2,346	2,369	2,389
19.5	2,269	2,271	2,315	2,326
20	2,205	2,221	2,259	2,278
21	2,170	2,166	2,227	2,263
22	2,169n	2,166	2,233	2,262
23	2,160n	2,150n	2,172n	2,206n
24	2,017n	2,000n	2,008n	1,978n
25	1,665n	1,649n	1,681n	1,663n
26	1,455	1,443n	1,418n	-
28	898	880	879	860
30	726	729	744	768
32	483n	491n	499n	498n
MC	1,462n	1,438n	1,428n	1,410n

Western Region - (Fremantle)

Micron	Oct 3	Oct 4	Oct 10	Oct 11
16.5	-	-	-	-
17	-	-	-	-
17.5	2,600n	2,592n	-	-
18	2,498n	2,493n	2,516n	2,485n
18.5	2,406	2,397	2,418n	2,417n
19	2,313	2,323	2,354	2,356
19.5	2,239	2,256	2,295	2,295
20	2,178	2,207	2,251	2,252
21	2,151	2,175	2,215	2,217
22	2,147n	2,156n	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,488n	1,389n	1,406n	1,400n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 07 16/08/18	N/A	N/A	N/A	319	N/A
Week 08 23/08/18	N/A	N/A	N/A	321	N/A
Week 09 30/08/18	N/A	N/A	N/A	329	N/A
Week 10 06/09/18	N/A	N/A	N/A	334	N/A
Week 11 13/09/18	N/A	N/A	N/A	342	N/A
Week 12 20/09/18	N/A	N/A	N/A	337	N/A
Week 13 27/09/18	N/A	N/A	N/A	330	N/A
Week 14 04/10/18	N/A	N/A	N/A	321	N/A
Week 15 11/10/18	N/A	N/A	N/A	324	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

EACH INDEX REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS,FOR A SELECTED RANGE OF TYPES. THE INDEXES ARE NOT PRICE EXPRESSIONS.

Micron	27-Sep	04-Oct	10-Oct
15	3,493	3,315	3,354
16	3,003	2,957	2,967
17	2,782	2,663	2,656
18	2,500	2,424	2,463
19	2,263	2,273	2,295

SOURCE: SCHNEIDER GROUP

Return to contents

SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
October 10	October 2 & 3	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
23,216	22,395	3.7%	25,382	17,264	23,693	17,844

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							October 10		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	26761	-	24921	22961	-	-
18.5	-	-	25965	25717	24900	23363	20939	-	-
19.0	-	-	25047	24932	24386	23310	22714	-	-
19.5	-	-	24409	24192	23272	22243	21786	-	-
20.0	-	23661	23427	23375	22977	22176	20260	-	-
20.5	-	23421	23376	23237	22957	21500	18932	-	-
21.0	-	-	23333	23119	22641	21663	-	-	-
21.5	-	-	23098	23222	22473	21791	-	-	-
22.0	-	-	23076	-	-	-	-	-	-
22.5	-	-	22656	-	-	-	-	-	-
23.0	-	-	22701	-	-	-	-	-	-
23.5	-	-	21004	-	-	-	-	-	-
24.0	-	-	20456	-	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Sep 25
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	110	14,230.9	402.28
Medium (C) Summer			
Medium (C) Winter	122	14,147.9	413.32
Short (D) Summer			
Short (D) Winter	42	5,122.2	411.86
Washing (E) Summer			
Washing (E) Winter	5	583.7	220.75
Seady/Stain and Locks	43	4,906.6	256.74
Summer total			
Winter Total	**279**	**34,084.7**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	48	5,831.8	336.25
Medium (C) Summer			
Medium (C) Winter	149	17,898.4	340.42
Short (D) Summer			
Short (D) Winter	55	7,012.4	335.46
Washing (E) Summer			
Washing (E) Winter	10	2,186.0	241.34
Seady/Stain and Locks	31	3,779.4	170.52
Summer total			
Winter Total	**262**	**31,928.6**	**334.89**
Adults			
Long (A/B) Fine	68	8,840.4	304.74
Long (A/B) Strong	77	10,584.6	296.23
Medium (C) Fine	198	25,214.4	305.37
Medium (C) Strong	122	15,583.0	295.37
Short (D) Fine	49	5,914.0	298.98
Short (D) Strong	38	4,781.8	287.03
Washing (E) Fine	4	493.2	204.19
Washing (E) Strong	6	828.3	262.17
Seady/Stain and Locks	115	14,715.4	175.50
Fine total	**319**	**40,462.0**	**303.07**
Strong Total	**243**	**31,777.7**	**293.54**
SOURCE: MOHAIR SOUTH AFRICA			

Return to contents

UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	11-Oct	04-Oct	27-Sep	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1910	1930	1950	1,925	1,740
110's	18.0	1760	1770	1790	1,730	1,615
80's	19	1620	1620	1635	1,600	1,415
70's super	21/70	1490	1470	1480	1,485	1,150
70's blended	21/65	1480	1460	1470	1,465	1,140
66's	22	1470	1460	1470	1,440	1,115
64's super	23/68	1445	1445	1460	1,435	1,080
64's blended	23/64	1325	1325	1340	1,310	985
60's super	25	1070	1080	1100	1,050	855
60's blended	25.5	910	920	940	980	785
58's super	27.5	750	760	775	765	665
58's blended	28	500	505	520	570	550
Crossbred						
56's (Australian)	29.5	485	480	490	505	495
56's super	29.5	445	440	450	465	455
54's	31	435	430	440	445	435
50's	34	415	410	420	430	425
£/US$ rate		1.31	1.31	1.31	1.32	1.32
British crossbred						
31.5 English		315	315	320	325	330
33/34 English		295	285	290	295	300

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Oct 2	Sep 18	Sep 4	Aug 14
FINE EWES No1	126	131	130	128
FINE EWES No2	110	112	114	113
ROMNEY EWES No1	129	135	135	133
ROMNEY EWES No2	NQ	NQ	128	130
MEDIUM HOGS No1	195	199	195	199
MEDIUM HOGS No2	117	118	124	130
MEDIUM EWES No1	135	142	140	136
MEDIUM EWES No2	120	123	128	126
MULE EWES NO. 1	127	128	129	129
MULE EWES NO. 2	115	122	121	122
CHEVIOT EWES No1	147	155	160	153
CHEVIOT EWES No2	141	144	139	147
FINE RADNOR EWES No1	NQ	133	NQ	NQ
FINE RADNOR EWES No2	119	119	121	120
WELSH No1	88	92	NQ	NQ
WELSH No2	61	59	58	61
SWALEDALE No1	74	NQ	77	NQ
SWALEDALE GREY	58	59	58	56
BLACKFACE MEDIUM No1	NQ	105	NQ	NQ
BLACKFACE COTTS	100	100	101	NQ
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.61	1.63	1.65	1.65
Greasy	105	108	114	116
Clean	160	168	170	171
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	11-Oct	04-Oct	27-Sep	20-Sep
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	141.00	141.00	141.00	141.00
Weaving 32mm	129.00	129.00	129.00	129.00
Brown				
Hosiery 38mm	135.00	135.00	135.00	135.00
Weaving 32mm	126.00	126.00	126.00	126.00
Mongolian cashmere (dehaired)				
Brown	113.00	113.00	113.00	113.00
Light Grey	114.00	114.00	114.00	114.00
Afghan/Iranian cashmere (dehaired)				
White	110.00	110.00	110.00	110.00
Fawn	109.00	109.00	109.00	109.00
Dark Brown	109.00	109.00	109.00	109.00
Cape mohair tops				
Adult 37 microns	32.00	32.00	32.00	33.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	39.00	39.00	39.00	40.00
Kid 28 microns	49.00	49.00	49.00	49.00
Kid 25 microns	53.00	53.00	53.00	54.00
Alpaca tops				
White Baby (BL)	36.00	36.00	36.00	36.00
Fine spinning (FS)	32.00	32.00	31.00	31.00
Adult (AG)	19.00	19.00	19.00	17.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	54.00	54.00	54.00	52.00
Medium baby	50.00	50.00	50.00	46.00
Adult	40.00	40.00	40.00	39.00
Yak-hair (dehaired)				
Super	65.00	65.00	65.00	60.00
Medium	45.00	45.00	45.00	44.00
Silk				
Mulberry sliver	48.50	48.50	48.50	48.50
Mulberry noil	19.50	19.50	19.50	19.50
Tussah sliver	37.50	37.50	37.50	37.50
Tussah noil	17.00	17.00	17.00	17.00
SOURCE: SEAL INTERNATIONAL				

Return to contents

AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.16	1.32		0.71	1.32	1.32
£	0.88		0.76	0.54		
€		1.14	0.86	0.62	1.13	1.11
A $	1.63	1.85	1.41		1.79	1.68
NZ $	1.77	2.02	1.53	1.09	1.95	1.85
SA Rand	16.92	19.31	14.64	10.41	17.80	17.73
¥	129.83	148.13	112.29	79.88	148.50	148.02
Index	95.18	95.76	117.18	85.41	95.20	76.71

NEXT SALES

16 October	**Bradford**
16 October	**Port Elizabeth (mohair)**
17 October	**Port Elizabeth (7,986 bales)**
17, 18 October	**Sydney (8,741 bales)**
17, 18 October	**Melbourne (20,771 bales)**
17, 18 October	**Fremantle (8,152 bales)**
18 October	**Napier (6,800 bales)**

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Return to contents