WTIN Wool Market Report

October 22nd 2018

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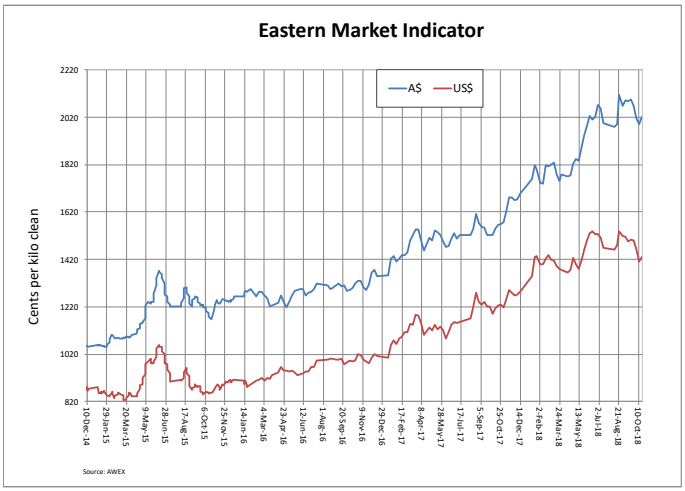
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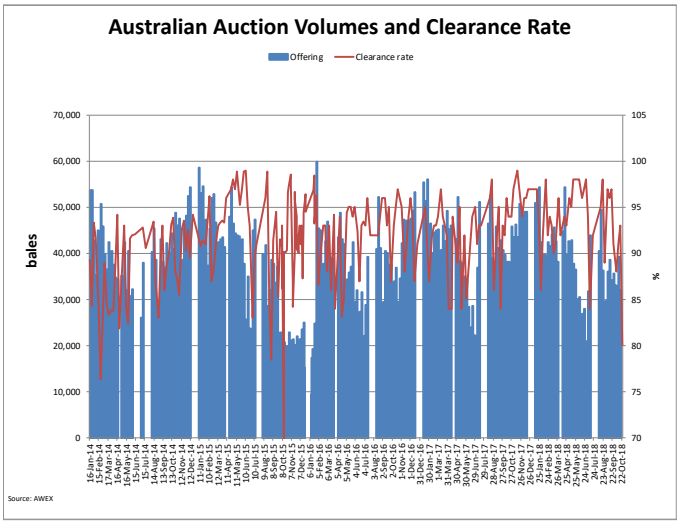
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AUSTRALIA

Market suffers corrections as EMI sees sharp drop





The Australian wool market experienced sharp corrections this week as last week's uplift proved to be short lived.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) fell by 53 cents (2.6%) for the week to close on 1,970 cents per kilo clean on Thursday 18 October.

The EMI has now fallen in four of the last five weeks, losing a total of 124 cents over that period. It is now 146 cents below the record of 2,116 cents it achieved in August.

AWEX said that currency movement could have contributed to some of the market movement this week. The Australian dollar against the US dollar finished 0.59 cents (0.8%) higher to close at 71.31 US cents on Thursday.

In US dollar terms, the EMI was down by 25 cents (1.7%) to finish on 1,405 US cents.

Analysts noted that reports from other commodity markets indicated that wool was not alone in coming under pressure during the week.

The total national offering this week was 36,084 bales, compared with 32,072 bales last week. The national offerings so far this season are 13.3% down compared to the same period last season. The clearance rate this week was 80.4%.

Sales were held at all three selling centres on Wednesday 17 October and Thursday 18 October. On Wednesday, the EMI fell by 32 cents to 1,991 cents and in US dollar terms declined by 9 cents to 1,421 US cents. On Thursday, the EMI decreased by a further 21 cents to 1,970 cents and in US dollar terms dropped by an additional 16 cents to 1,405 US cents.

There were falls across all micron ranges and wool types, which analysts said reflected recent reports of difficulties in trading. The falls were greatest at the fine end of the Merinos, at the coarse end of the crossbreds and among the oddments.

Declines among the Merino types became smaller as the diameter increased, and were least for the medium and broad types. Wools of 19 microns and finer suffered the largest falls, in particular any wool with poor additional measurements, due to the over supply of these types.

Among the average AWEX Micron Price Guides (MPGs) for the Merino fleece types, 16.5 microns fell by 121 cents (4.1%); 17 microns was down by 94 cents (3.3%); 17.5 microns declined by 67 cents (2.5%); 18 microns decreased by 68 cents (2.6%); 18.5 microns fell by 82 cents (3.3%); 19 microns was down by 62 cents (2.6%); 19.5 microns lost 50

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cents (2.2%); 20 microns decreased by 38 cents (1.7%); 21 microns declined by 43 cents (1.9%); 22 microns fell by 59 cents (2.6%); 23 microns was down by 40 cents (1.8%); and 24 microns declined by 45 cents (2.3%).

Skirtings tracked a similar path to the fleece types, with general losses of 80 to 100 cents. 18.5 microns and finer were most affected.

The crossbreds were the best performing sector, only losing 10 to 30 cents. Among the national AWEX average MPGs for the crossbred types, 25 microns fell by 19 cents (1.1%); 26 microns lost 58 cents (4.2%); 28 microns declined by 14 cents (1.6%); 30 microns decreased by 10 cents (1.4%); and 32 microns fell by 25 cents (5%).

The oddment sector suffered large losses this week. Locks, stains and crutchings were generally reduced by 80 to 120 cents, pushing the average AWEX Merino Carding Indicator down by 100 cents (7.2%) in the largest price movement of the week.

On a positive note, AWEX reported that the total amount of wool sold for the season so far went past AU$1bn (at an average of AU$2,372 per bale).

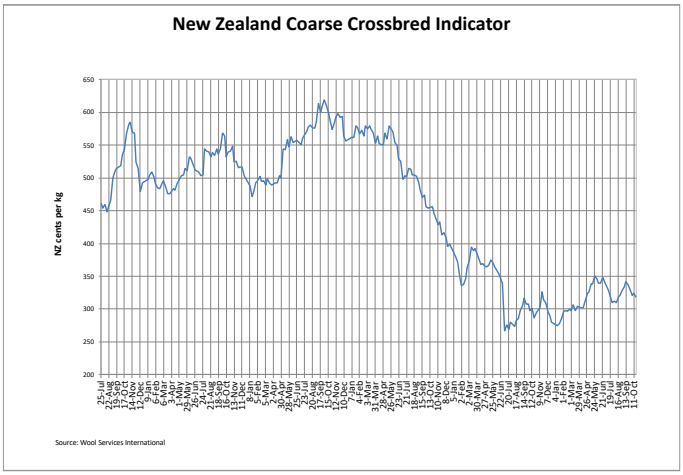
This was the quickest the billion-dollar mark has been reached since AWEX started compiling this information in 1995. It was one sale faster than last season, when it was achieved in Week 17, and five sales quicker than the 2016/17 season when it took 21 weeks to reach the milestone.

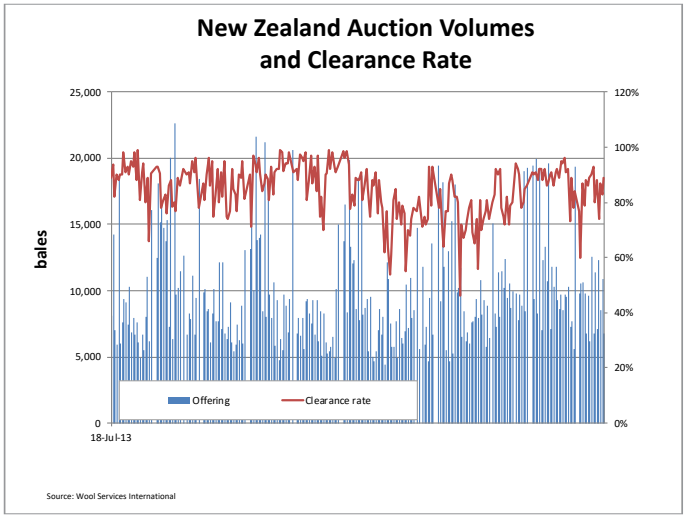
The total value of the wool sold this week was AU$68m (AU$2,339 per bale). Buyers for China were dominant, with support from buyers for Europe and India.

The offerings for the next three weeks are expected to be 15.1% less than in the same period last year. The offering for next week (Week 17) is 38,702 bales, followed by Week 18 at 38,356 bales and Week 19 34,891 bales.

NEW ZEALAND

Coarse Crossbred Indicator falls on stronger USD





The New Zealand wool market returned to a downward trajectory this week following last week's small upturn. At the North Island sale held on 18 October, the Coarse Crossbred Indicator fell by 5 cents (1.5%) to close on 319 cents, and in US dollar terms lost 1 cent (0.5%) to finish on 209 US cents.

The New Zealand dollar strengthened by 1.28% against the US dollar compared with the previous week, finishing at 65.53 US cents.

The total offering was 6,804 bales, with a clearance rate of 89%.

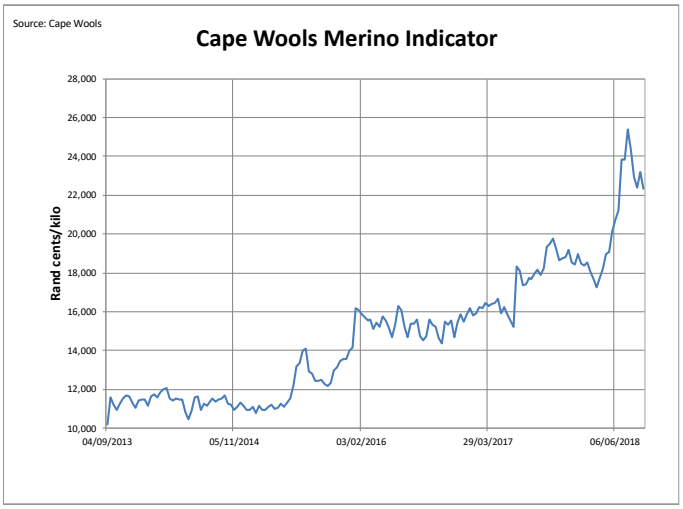
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Compared with the South Island sale on 11 October, prices moved as follows: Fine crossbred fleece of 35 microns and finer 6% cheaper. Fine crossbred early shorn of 35 microns and finer 3-5% cheaper. Coarse crossbred fleece of 36-39 microns – good styles 5-6% cheaper, average styles 5% cheaper, poorer styles 3% cheaper. Among the coarse crossbred early shorn and second shear types of 36-39 microns, 3/5 inch were 5% cheaper, 3/4 inch 2% cheaper, 2/4 inch 1% cheaper, 2/3 inch firm. Crossbred oddments – good style – 2-3% cheaper.

Source: Wool Services International

SOUTH AFRICA

Lower demand drives market down by 3.8%



The South African wool market traded lower at this week's auction, held on 17 October, with the Cape Wools Merino Indicator decreasing by 892 points (3.8%) to close at a value of R223.24/kg (clean). The Cape Wools All Wool Indicator declined by 3.9%.

The wool market declined this week due to lower market demand for both long and medium length, fine Merino wool. Long wool prices reduced fairly equally across the micron groups whilst medium length wool also declined, albeit with larger variations between its micron groups.

A stronger rand also negatively influenced pricing.

This week saw the rand at R14.22 to the US dollar and R16.42 to the euro. The rand was 2.7% stronger against the US dollar and 2.2% stronger against the euro, compared with the average rate at the previous sale.

The offering comprised 8,038 bales of which 94.7% was sold. Major traders were Modiano (2,726 bales), Tianyu SA (1,698), Standard Wool SA (1,683) and Stucken & Co (900).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns decreased 4.4% to close at R257.58/kg; 18.5 microns moved 4.4% down to close at R251.84/kg; 19 microns lost 4.4% to close at R242.18/kg; 19.5 microns weakened by 4.1% to close at R241.25/kg; 20 microns was 4.1% weaker to close at R233.73/kg; 20.5 microns lost 3.9% to close at R230.26/kg; 21 microns lost 3.9% to close at R229.70/kg; 21.5 microns decreased by 3.9% to close at R220.44/kg; 22 microns decreased by 4.9% to close at 217.46/kg; and 22.5 microns declined by 4.7% to close at R216.85/kg.

Source: Cape Wools

Mohair

Stronger rand puts pressure on market

The fourth sale of the 2018 winter mohair season took place on 16 October, with an offering of 161,151 kg.

The market managed to hold good price levels, although the currency had some downward pressure on the stronger part of the market. The demand for kid mohair remained buoyant with a marginal increase in kid prices.

The average market indicator decreased by 1% from the previous sale to close on R289.03 p/kg, with 89% of the offering sold.

Price levels were achieved despite all buying houses not being active on the auction floor.

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The offering consisted of some excellent individual clips, with a highest price of R500.00 p/kg paid for a bale of 26 micron super style kid mohair.

Compared to the previous sale, prices were as follows: Kids (winter) up 1%. Young Goats (winter) down 2.5%. Fine Adults down 2.6%. Strong Adults down 2.3%. Average down 1%.

Source: Mohair South Africa

UNITED KINGDOM

Prices ease with clearance of just 56%

The seventh sale of the season, held on 16 October, saw a much quieter tone with selective bidding particularly for the fine and medium types. This resulted in just over 56% of the offering being sold. As a consequence the majority of prices eased back from the levels of the previous sale.

The British Wool index was down 3.4% sale on sale at £1.564 clean. The total weight offered was 1.559m kg, with the total weight sold 0.879m kg, resulting in a clearance of 56.4%. The average clean price was 152.2p, and the average greasy price 99.4p.

The average prices for key wool types were as follows: Fine: up to 2.5% cheaper. Medium: Ewes No1 and Light greys fully firm, discoloured up to 5% cheaper. Mule: 3% cheaper. Cheviot: Firm to 2% cheaper. Radnor: 2% cheaper except light greys which were fully firm. Welsh: Up to 4% cheaper. Swaledale: Up to 4% cheaper. Blackface: Cast and Cotts firm, other grades 2% cheaper.

Source: British Wool

UNITED STATES

US wool trading on a clean basis was at a standstill with no confirmed sales this week.

Greasy wool sales were also at a standstill with no confirmed sales this week.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Oct 10	Oct 11	Oct 17	Oct 18
Northern	Sydney	2,066	2,070	2,016	2,021
Southern	Melbourne	1,984	1,994	1,956	1,938
Western	Fremantle	2,164	2,170	2,136	2,094
Eastern Market Indicator (EMI)		2,016	2,023	1,991	1,970

	Season 2016/17			Season 2017/18			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,341	1,641	1,316	1,593	2,163	1,588	1,657
Southern	1,308	1,493	1,263	1,480	2,063	1,471	1,511
Western	1,423	1,565	1,348	1,561	2,270	1,561	1,614
Eastern	1,320	1,551	1,287	1,524	2,101	1,519	1,568

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Oct 10	Oct 11	Oct 17	Oct 18
16.5	2,955	2,950	2,883	2,827
17	2,868	2,857	2,795	2,743
17.5	2,723	2,720	2,685	2,647
18	2,585	2,593	2,568	2,530
18.5	2,482	2,489	2,457	2,432
19	2,373	2,381	2,350	2,330
19.5	2,321	2,334	2,314	2,289
20	2,260	2,278	2,282	2,262
21	2,223	2,243	2,243	2,223
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	1,655n	1,635n	-
26	1,326	1,331	1,321n	1,301n
28	906n	906n	-	-
30	701n	711n	711n	701n
32	-	-	463n	-
MC	1,382	1,382	1,346	1,299

Southern Region - (Melbourne)				
Micron	Oct 10	Oct 11	Oct 17	Oct 18
16.5	2,878	2,881n	2,804n	2,763n
17	2,762	2,775	2,728	2,700
17.5	2,643	2,659	2,627	2,599
18	2,556	2,563	2,524	2,490
18.5	2,441	2,463	2,419	2,374
19	2,369	2,389	2,364	2,324
19.5	2,315	2,326	2,309	2,276
20	2,259	2,278	2,252	2,238
21	2,227	2,263	2,231	2,208
22	2,233	2,262	2,219	2,203n
23	2,172n	2,206n	2,186n	2,166n
24	2,008n	1,978n	1,957n	1,933n
25	1,681n	1,663n	1,649n	1,644n
26	1,418n	-	1,320n	1,336n
28	879	860	845	846
30	744	768	761	758
32	499n	498n	465n	473n
MC	1,428n	1,410n	1,312n	1,304n

Western Region - (Fremantle)				
Micron	Oct 10	Oct 11	Oct 17	Oct 18
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	2,516n	2,485n	2,436n	2,374n
18.5	2,418n	2,417n	2,367n	2,316n
19	2,354	2,356	2,325	2,285
19.5	2,295	2,295	2,271	2,239
20	2,251	2,252	2,214	2,193
21	2,215	2,217	2,199	2,163
22	-	-	2,170n	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,406n	1,400n	1,365n	1,288n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 08 23/08/18	N/A	N/A	N/A	321	N/A
Week 09 30/08/18	N/A	N/A	N/A	329	N/A
Week 10 06/09/18	N/A	N/A	N/A	334	N/A
Week 11 13/09/18	N/A	N/A	N/A	342	N/A
Week 12 20/09/18	N/A	N/A	N/A	337	N/A
Week 13 27/09/18	N/A	N/A	N/A	330	N/A
Week 14 04/10/18	N/A	N/A	N/A	321	N/A
Week 15 11/10/18	N/A	N/A	N/A	324	N/A
Week 16 18/10/18	N/A	N/A	N/A	319	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	04-Oct	10-Oct	18-Oct
15	3,315	3,354	3,192
16	2,957	2,967	2,856
17	2,663	2,656	2,609
18	2,424	2,463	2,404
19	2,273	2,295	2,291

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
October 17	October 10	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
22,324	23,216	3.8%	25,382	17,264	23,522	17,853

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							October 17		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	26311	26190	24554	23710	-	-	-
18.5	-	24399	25167	25269	24501	23673	21130	-	-
19.0	-	-	24061	23675	23230	21486	20143	-	-
19.5	-	23315	23455	23094	22736	21659	19650	-	-
20.0	-	-	22801	22434	21951	21283	19923	-	-
20.5	-	22427	22557	22319	21765	20640	18910	-	-
21.0	-	-	22242	22057	21622	20507	17274	-	-
21.5	-	-	22056	22135	21684	20798	18812	-	-
22.0	-	-	21938	21953	21124	-	-	-	-
22.5	-	-	21735	-	21779	-	-	-	-
23.0	-	-	21587	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Oct 16
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	110	13,173.6	408.93
Medium (C) Summer			
Medium (C) Winter	138	15,834.1	420.17
Short (D) Summer			
Short (D) Winter	19	2,115.1	408.33
Washing (E) Summer			
Washing (E) Winter	4	551.6	393.31
Seady/Stain and Locks	41	5,154.5	256.11
Summer total			
Winter Total	**271**	**31,674.4**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	44	5,427.0	328.59
Medium (C) Summer			
Medium (C) Winter	131	16,699.7	338.88
Short (D) Summer			
Short (D) Winter	55	6,698.5	325.30
Washing (E) Summer			
Washing (E) Winter	5	771.7	262.98
Seady/Stain and Locks	17	2,163.5	208.51
Summer total			
Winter Total	**235**	**29,596.9**	**331.94**
Adults			
Long (A/B) Fine	26	3,544.1	299.28
Long (A/B) Strong	59	8,339.9	290.78
Medium (C) Fine	148	19,402.1	303.91
Medium (C) Strong	103	14,041.1	291.26
Short (D) Fine	76	10,100.3	298.53
Short (D) Strong	31	4,382.0	282.20
Washing (E) Fine	12	1,591.3	252.42
Washing (E) Strong	5	663.0	207.80
Seady/Stain and Locks	101	12,845.6	181.50
Fine total	**262**	**34,637.8**	**299.50**
Strong Total	**198**	**27,426.0**	**287.65**
SOURCE: MOHAIR SOUTH AFRICA			

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	18-Oct	11-Oct	04-Oct	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1880	1910	1930	1,950	1,760
110's	18.0	1760	1760	1770	1,780	1,630
80's	19	1500	1620	1620	1,600	1,435
70's super	21/70	1445	1490	1470	1,480	1,140
70's blended	21/65	1435	1480	1460	1,470	1,130
66's	22	1435	1470	1460	1,470	1,110
64's super	23/68	1425	1445	1445	1,465	1,080
64's blended	23/64	1295	1325	1325	1,340	985
60's super	25	1060	1070	1080	1,130	860
60's blended	25.5	930	910	920	980	790
58's super	27.5	725	750	760	795	645
58's blended	28	530	500	505	580	545
Crossbred						
56's (Australian)	29.5	500	485	480	490	495
56's super	29.5	460	445	440	460	455
54's	31	450	435	430	430	435
50's	34	430	415	410	415	425
£/US$ rate		1.31	1.31	1.31	1.30	1.32
British crossbred						
31.5 English		310	315	315	315	330
33/34 English		285	295	285	280	300

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Oct 18	Oct 2	Sep 18	Sep 4
FINE EWES No1	NQ	126	131	130
FINE EWES No2	102	110	112	114
ROMNEY EWES No1	NQ	129	135	135
ROMNEY EWES No2	NQ	NQ	NQ	128
MEDIUM HOGS No1	NQ	195	199	195
MEDIUM HOGS No2	111	117	118	124
MEDIUM EWES No1	138	135	142	140
MEDIUM EWES No2	NQ	120	123	128
MULE EWES NO. 1	NQ	127	128	129
MULE EWES NO. 2	110	115	122	121
CHEVIOT EWES No1	137	147	155	160
CHEVIOT EWES No2	130	141	144	139
FINE RADNOR EWES No1	NQ	NQ	133	NQ
FINE RADNOR EWES No2	NQ	119	119	121
WELSH No1	85	88	92	NQ
WELSH No2	58	61	59	58
SWALEDALE No1	NQ	74	NQ	77
SWALEDALE GREY	56	58	59	58
BLACKFACE MEDIUM No1	103	NQ	105	NQ
BLACKFACE COTTS	100	100	100	101
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.61	1.61	1.63	1.65
Greasy	105	105	108	114
Clean	160	160	168	170
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	18-Oct	11-Oct	04-Oct	27-Sep
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	141.00	141.00	141.00	141.00
Weaving 32mm	129.00	129.00	129.00	129.00
Brown				
Hosiery 38mm	135.00	135.00	135.00	135.00
Weaving 32mm	126.00	126.00	126.00	126.00
Mongolian cashmere (dehaired)				
Brown	113.00	113.00	113.00	113.00
Light Grey	114.00	114.00	114.00	114.00
Afghan/Iranian cashmere (dehaired)				
White	110.00	110.00	110.00	110.00
Fawn	109.00	109.00	109.00	109.00
Dark Brown	109.00	109.00	109.00	109.00
Cape mohair tops				
Adult 37 microns	32.00	32.00	32.00	32.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	40.00	39.00	39.00	39.00
Kid 28 microns	50.00	49.00	49.00	49.00
Kid 25 microns	54.00	53.00	53.00	53.00
Alpaca tops				
White Baby (BL)	36.00	36.00	36.00	36.00
Fine spinning (FS)	32.00	32.00	32.00	31.00
Adult (AG)	19.00	19.00	19.00	19.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	54.00	54.00	54.00	54.00
Medium baby	50.00	50.00	50.00	50.00
Adult	40.00	40.00	40.00	40.00
Yak-hair (dehaired)				
Super	65.00	65.00	65.00	65.00
Medium	45.00	45.00	45.00	45.00
Silk				
Mulberry sliver	48.50	48.50	48.50	48.50
Mulberry noil	19.50	19.50	19.50	19.50
Tussah sliver	37.50	37.50	37.50	37.50
Tussah noil	17.00	17.00	17.00	17.00
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.15	1.31		0.71	1.30	1.32
£	0.88		0.77	0.54		
€		1.14	0.87	0.62	1.12	1.12
A $	1.61	1.83	1.40		1.77	1.68
NZ $	1.75	1.99	1.52	1.09	1.93	1.87
SA Rand	16.54	18.80	14.39	10.25	17.47	17.83
¥	128.89	146.50	112.15	79.84	146.92	148.84
Index	95.31	95.67	116.43	85.27	94.78	77.05

NEXT SALES

24 October	**Port Elizabeth (7,068 bales)**
24, 25 October	**Sydney (8,842 bales)**
24, 25 October	**Melbourne (22,627 bales)**
24, 25 October	**Fremantle (7,233 bales)**
25 October	**Christchurch (9,200 bales)**
6 November	**Bradford**
6 November	**Port Elizabeth (mohair)**

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