WTIN Wool Market Report

November 5th 2018

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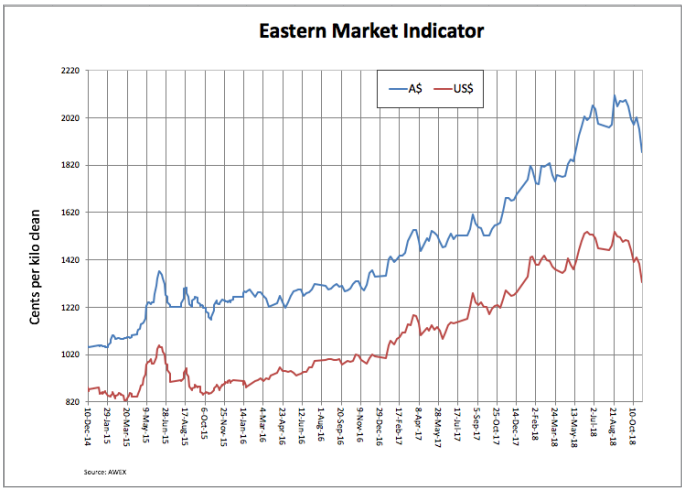
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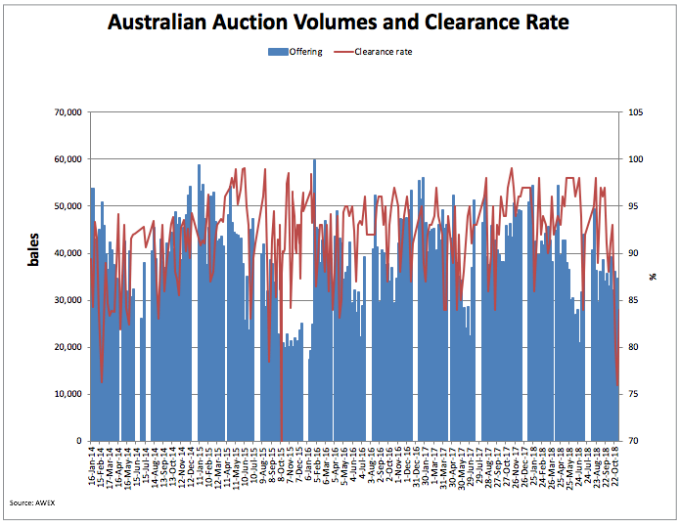
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AUSTRALIA

EMI declines again but market has more settled week





The Australian wool market saw a further decline this week, though the downward slide was not as sharp as last week's dramatic falls, and overall the market had a more settled week.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) fell by 20 cents (1.1%) for the week to close on 1,854 cents per kilo clean on Thursday 1 November. In US dollar terms, the EMI was down by 5 cents (0.4%) to finish on 1,322 US cents.

The Australian dollar against the US dollar finished 0.53 cents (0.7%) higher to close the week at 71.30 US cents on Thursday.

In local currency terms, over the last three weeks the EMI has dropped by 169 cents (8.4%) and has now lost 262 cents from the record achieved in mid-August – a reduction of 12%.

However, analysts noted that the EMI and Western Market Indicator (WMI) are, respectively, 231 cents (14.2%) and 331 cents (19.8%) greater than at the end of Week 18 last season when the EMI was 1,623 cents.

The total national offering increased slightly to 35,784 bales this week, compared with 33,371 bales last week. The clearance rate this week was 83.5%, compared with 76.5% last week, as the fall in prices was again met with firm seller resistance.

The New Zealand Merino Company offered 660 bales in Melbourne on Wednesday, with a clearance rate of 64.2%.

Sales were held at all three selling centres on Wednesday 31 October and Thursday 1 November. On Wednesday the market got away to a better start when compared with the two previous weeks, but the EMI saw a significant easing on Thursday. On Wednesday the EMI fell by 6 cents to 1,868 cents and in US dollar terms declined by 4 cents to 1,323 US cents. On Thursday the EMI decreased by a further 14 cents to 1,854 cents and in US dollar terms dropped by 1 cent to 1,322 US cents.

AWEX reported that buyers were again tentative in their bidding this week, and as a result the market struggled to find a solid basis. The lack of buyer confidence, combined with an ever-increasing quantity of lower yielding, lower strength wool, resulted in losses across the board. By the end of the sale the prices being realised were generally 15 to 40 cents below those achieved at the previous sale.

Changes in the market were more evenly distributed over the Merino micron ranges this week, with falls of around 1% in most of the average AWEX Micron Price Guides (MPGs). The movements were as follows: 16.5 microns fell by 17 cents (0.6%); 17 microns was down by 30 cents (1.2%); 17.5 microns declined by 26 cents (1%); 18 microns decreased by 30 cents (1.3%); 18.5 microns fell by 27 cents (1.2%); 19 microns was

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down by 26 cents (1.2%); 19.5 microns lost 28 cents (1.3%); 20 microns decreased by 25 cents (1.2%); 21 microns declined by 26 cents (1.2%); 22 microns fell by 12 cents (0.6%); and 23 microns was down by 6 cents (0.3%).

The skirtings were the best performing type this week, managing to record modest gains for the week of between 5 and 10 cents. Wools carrying less than 2% vegetable matter attracted the most competition and the largest gains.

The crossbreds had a week of mixed results, with prices rising slightly in the South and falling slightly in the North. Among the national AWEX average MPGs for the crossbred types, 28 microns declined by 8 cents (1%); 30 microns decreased by 5 cents (0.7%); and 32 microns rose by 10 cents (2.1%).

The oddments continued their steep downward path. Locks, stains and crutchings generally fell by a further 40 to 100 cents, pushing the three carding indicators down by an average of 71 cents. Over the course of the previous six sales, the Merino carding indicators have fallen by an average of 468 cents.

AWEX reported that the total value of the wool sold this week was AU$60.9m (AU$2,072 per bale), taking the season total to AU$1.163bn (AU$2,343 per bale). Buyers for China were dominant, with support from buyers for Europe and India.

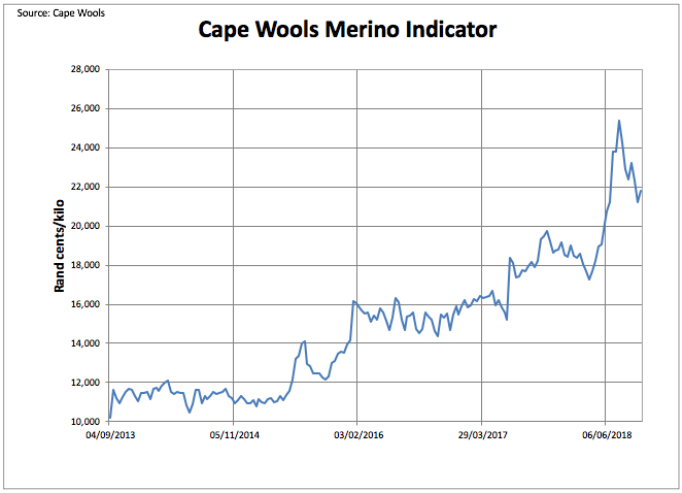
Quantities are forecast to remain very similar next week (Week 19), with a projection of 35,696 bales. The forecast for Week 20 is 38,330 bales and Week 21 36,050 bales.

Overall the offerings for the next three weeks are forecast to be 22% lower than in the same period last season. This would mean that the total for the season up to Week 21 would be 16% lower than up to the corresponding week last season.

Analysts noted that concerns around supply are intensifying, especially given that November is normally the peak month for wool production in Australia. The Australian Wool Production Forecasting Committee will have its next meeting in the middle of this month.

SOUTH AFRICA

Market lifts by 2.7% on weaker rand and better demand



The South African wool market traded higher at this week's auction, with the Cape Wools Merino Indicator increasing by 566 points (2.7%) to close at a value of R217.80/kg (clean). The Cape Wools All Wool Indicator increased by 2.8%.

The market recouped some of its recent losses and traded stronger on the back of a weaker rand and better demand for quality long and fine wool. This was a sizable two-day auction of which the majority of wool on offer tested fine. Seasonal deliveries to broker stores are markedly down to the previous season to date.

Competition between buyers was good with Modiano buying the most bales on offer.

This week saw the rand at R14.72 to the US dollar and R16.68 to the euro. The rand was 3.1% weaker against the US dollar and 2.3% weaker against the euro, compared with the average rate at the previous sale.

The offering comprised 11,588 bales of which 94.5% was sold. Major traders were Modiano (4,177 bales), Standard Wool SA (2,774), Lempriere SA (1,445), and Tianyu SA (1,421).

The average clean prices for the selection within the

different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns increased 2% to close at R245.85/kg; 18.5 microns moved 2.7% up to close at R246.04/kg; 19 microns gained 2.9% to close at R235.94/kg; 19.5 microns strengthened by 3% to close at R235.25/kg; 20 microns was 3.2% stronger to close at R230.15/kg; 20.5 microns won 4.4% to close at R227.75/kg; 21 microns recovered 4.2% to close at R227,40/kg; 21.5 microns improved by 4.3% to close at R218.47/kg; 22 microns increased 3.3% to close at 214.69/kg; and 22.5 microns increased by 0.6% to close at R218.11/kg.

Source: Cape Wools

UNITED STATES

US wool trading on a clean basis was at a standstill with no confirmed sales this week.

Greasy wool sales were also at a standstill with no confirmed sales this week.

Source: USDA-AMS, Greeley, CO.

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AUSTRALIA

AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Region		Oct 24	Oct 25	Oct 31	Nov 1
Northern	Sydney	1,948	1,914	1,909	1,891
Southern	Melbourne	1,866	1,849	1,843	1,830
Western	Fremantle	2,041	2,033	2,025	2,005
Eastern Market Indicator (EMI)		1,898	1,874	1,868	1,854

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,891	1,718
Southern	1,480	2,063	1,471	1,975	2,087	1,830	1,563
Western	1,561	2,270	1,561	2,154	2,270	2,005	1,674
Eastern	1,524	2,101	1,519	1,994	2,116	1,854	1,623

AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)

Micron	Oct 24	Oct 25	Oct 31	Nov 1
16.5	2,762	2,662	2,668	2,638
17	2,593	2,582	2,592	2,555
17.5	2,522	2,505	2,512	2,476
18	2,410	2,397	2,397	2,377
18.5	2,342	2,322	2,324	2,304
19	2,280	2,258	2,259	2,238
19.5	2,224	2,212	2,214	2,195
20	2,186	2,175	2,176	2,153
21	2,163	2,153	2,154	2,139
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	1,545n	-	1,493n	-
26	1,261n	-	1,201n	1,189n
28	795n	795	788n	778
30	681n	671n	663n	661n
32	-	-	-	-
MC	1,252	1,143	1,074	1,045

Southern Region - (Melbourne)

Micron	Oct 24	Oct 25	Oct 31	Nov 1
16.5	2,658n	2,608n	-	2,598n
17	2,603	2,566	2,549	2,532n
17.5	2,486	2,451	2,437	2,427
18	2,418	2,382	2,364	2,343
18.5	2,309	2,278	2,279	2,262
19	2,258	2,241	2,233	2,221
19.5	2,224	2,204	2,196	2,176
20	2,162	2,158	2,164	2,141
21	2,157	2,163	2,156	2,126
22	2,154n	2,165	2,168	2,169n
23	-	2,123n	2,118n	2,117n
24	-	-	-	-
25	-	-	-	1,505n
26	1,305n	-	1,225	1,210
28	804	776	786	778
30	714n	700n	715	700
32	460n	465n	476n	475n
MC	1,196n	1,156n	1,130n	1,116n

Western Region - (Fremantle)

Micron	Oct 24	Oct 25	Oct 31	Nov 1
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	2,333n	2,345n	2,321n	2,299n
18.5	2,268n	2,279n	2,265n	2,231n
19	2,226	2,236	2,226	2,199
19.5	2,178	2,190	2,176	2,151
20	2,138	2,154	2,149	2,118
21	2,134n	2,140n	2,131n	2,112
22	-	-	-	2,111n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,240n	1,179n	1,153n	1,104n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 09 30/08/18	N/A	N/A	N/A	329	N/A
Week 10 06/09/18	N/A	N/A	N/A	334	N/A
Week 11 13/09/18	N/A	N/A	N/A	342	N/A
Week 12 20/09/18	N/A	N/A	N/A	337	N/A
Week 13 27/09/18	N/A	N/A	N/A	330	N/A
Week 14 04/10/18	N/A	N/A	N/A	321	N/A
Week 15 11/10/18	N/A	N/A	N/A	324	N/A
Week 16 18/10/18	N/A	N/A	N/A	319	N/A
Week 17 25/10/18	N/A	N/A	N/A	316	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

EACH INDEX REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS,FOR A SELECTED RANGE OF TYPES. THE INDEXES ARE NOT PRICE EXPRESSIONS.

Micron	18-Oct	24-Oct	31-Oct
15	3,192	3,116	2,911
16	2,856	2,723	2,689
17	2,609	2,460	2,456
18	2,404	2,305	2,296
19	2,291	2,222	2,168

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
October 30 - 31	October 24	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
21,780	21,214	2.7%	25,382	17,264	23,117	18,019

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							October 30 - 31		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	25179	25319	24022	22789	20773	-	-
18.5	-	-	24697	24227	24083	22072	19930	-	-
19.0	-	-	23843	23570	22536	21586	19698	-	-
19.5	-	-	23137	22731	21913	21256	18818	-	-
20.0	-	22573	22531	22289	21756	19903	17625	-	-
20.5	-	-	22411	22011	21620	19668	17722	-	-
21.0	-	-	22259	22126	21278	19831	18140	-	-
21.5	-	-	22130	22147	22029	19300	-	-	-
22.0	-	-	21974	22092	21405	-	-	-	-
22.5	-	-	17986	15383	-	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Oct 16
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	110	13,173.6	408.93
Medium (C) Summer			
Medium (C) Winter	138	15,834.1	420.17
Short (D) Summer			
Short (D) Winter	19	2,115.1	408.33
Washing (E) Summer			
Washing (E) Winter	4	551.6	393.31
Seady/Stain and Locks	41	5,154.5	256.11
Summer total			
Winter Total	**271**	**31,674.4**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	44	5,427.0	328.59
Medium (C) Summer			
Medium (C) Winter	131	16,699.7	338.88
Short (D) Summer			
Short (D) Winter	55	6,698.5	325.30
Washing (E) Summer			
Washing (E) Winter	5	771.7	262.98
Seady/Stain and Locks	17	2,163.5	208.51
Summer total			
Winter Total	**235**	**29,596.9**	**331.94**
Adults			
Long (A/B) Fine	26	3,544.1	299.28
Long (A/B) Strong	59	8,339.9	290.78
Medium (C) Fine	148	19,402.1	303.91
Medium (C) Strong	103	14,041.1	291.26
Short (D) Fine	76	10,100.3	298.53
Short (D) Strong	31	4,382.0	282.20
Washing (E) Fine	12	1,591.3	252.42
Washing (E) Strong	5	663.0	207.80
Seady/Stain and Locks	101	12,845.6	181.50
Fine total	**262**	**34,637.8**	**299.50**
Strong Total	**198**	**27,426.0**	**287.65**
SOURCE: MOHAIR SOUTH AFRICA			

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	1-Nov	25-Oct	18-Oct	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1825	1820	1880	1,950	1,765
110's	18.0	1715	1710	1760	1,780	1,640
80's	19	1475	1470	1500	1,600	1,445
70's super	21/70	1430	1425	1445	1,480	1,150
70's blended	21/65	1420	1415	1435	1,470	1,140
66's	22	1420	1415	1435	1,470	1,105
64's super	23/68	1420	1405	1425	1,465	1,070
64's blended	23/64	1290	1275	1295	1,340	975
60's super	25	1025	1040	1060	1,130	860
60's blended	25.5	895	910	930	980	790
58's super	27.5	690	690	725	795	650
58's blended	28	495	495	530	580	550
Crossbred						
56's (Australian)	29.5	485	480	500	490	500
56's super	29.5	445	440	460	460	460
54's	31	435	430	450	430	435
50's	34	415	410	430	415	425
£/US$ rate		1.30	1.28	1.31	1.32	1.32
British crossbred						
31.5 English		310	310	310	315	330
33/34 English		285	285	285	280	300

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Oct 18	Oct 2	Sep 18	Sep 4
FINE EWES No1	NQ	126	131	130
FINE EWES No2	102	110	112	114
ROMNEY EWES No1	NQ	129	135	135
ROMNEY EWES No2	NQ	NQ	NQ	128
MEDIUM HOGS No1	NQ	195	199	195
MEDIUM HOGS No2	111	117	118	124
MEDIUM EWES No1	138	135	142	140
MEDIUM EWES No2	NQ	120	123	128
MULE EWES NO. 1	NQ	127	128	129
MULE EWES NO. 2	110	115	122	121
CHEVIOT EWES No1	137	147	155	160
CHEVIOT EWES No2	130	141	144	139
FINE RADNOR EWES No1	NQ	NQ	133	NQ
FINE RADNOR EWES No2	NQ	119	119	121
WELSH No1	85	88	92	NQ
WELSH No2	58	61	59	58
SWALEDALE No1	NQ	74	NQ	77
SWALEDALE GREY	56	58	59	58
BLACKFACE MEDIUM No1	103	NQ	105	NQ
BLACKFACE COTTS	100	100	100	101
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.61	1.61	1.63	1.65
Greasy	105	105	108	114
Clean	160	160	168	170
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	1-Nov	25-Oct	18-Oct	11-Oct
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	141.00	141.00	141.00	141.00
Weaving 32mm	129.00	129.00	129.00	129.00
Brown				
Hosiery 38mm	135.00	135.00	135.00	135.00
Weaving 32mm	126.00	126.00	126.00	126.00
Mongolian cashmere (dehaired)				
Brown	113.00	113.00	113.00	113.00
Light Grey	114.00	114.00	114.00	114.00
Afghan/Iranian cashmere (dehaired)				
White	110.00	110.00	110.00	110.00
Fawn	109.00	109.00	109.00	109.00
Dark Brown	109.00	109.00	109.00	109.00
Cape mohair tops				
Adult 37 microns	32.00	32.00	32.00	32.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	40.00	40.00	40.00	39.00
Kid 28 microns	50.00	50.00	50.00	49.00
Kid 25 microns	54.00	54.00	54.00	53.00
Alpaca tops				
White Baby (BL)	36.00	36.00	36.00	36.00
Fine spinning (FS)	32.00	32.00	32.00	32.00
Adult (AG)	19.00	19.00	19.00	19.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	54.00	54.00	54.00	54.00
Medium baby	50.00	50.00	50.00	50.00
Adult	40.00	40.00	40.00	40.00
Yak-hair (dehaired)				
Super	65.00	65.00	65.00	65.00
Medium	45.00	45.00	45.00	45.00
Silk				
Mulberry sliver	48.50	48.50	48.50	48.50
Mulberry noil	19.50	19.50	19.50	19.50
Tussah sliver	37.50	37.50	37.50	37.50
Tussah noil	17.00	17.00	17.00	17.00
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.14	1.30		0.72	1.30	1.32
£	0.88		0.77	0.55		
€		1.14	0.88	0.63	1.12	1.14
A $	1.59	1.81	1.39		1.77	1.72
NZ $	1.72	1.95	1.50	1.08	1.93	1.92
SA Rand	16.53	18.82	14.48	10.42	17.45	18.53
¥	128.61	146.44	112.63	81.12	145.31	151.07
Index	94.82	93.99	118	85.57	94.25	78.32

NEXT SALES

6 November	**Bradford**
6 November	**Port Elizabeth (mohair)**
7 November	**Port Elizabeth (9,539 bales)**
7, 8 November	**Sydney (8,942 bales)**
7, 8 November	**Melbourne (19,686 bales)**
7, 8 November	**Fremantle (7,068 bales)**
8 November	**Napier (8,400 bales)**

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