WTIN Wool Market Report

November 19th 2018

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Next Sales

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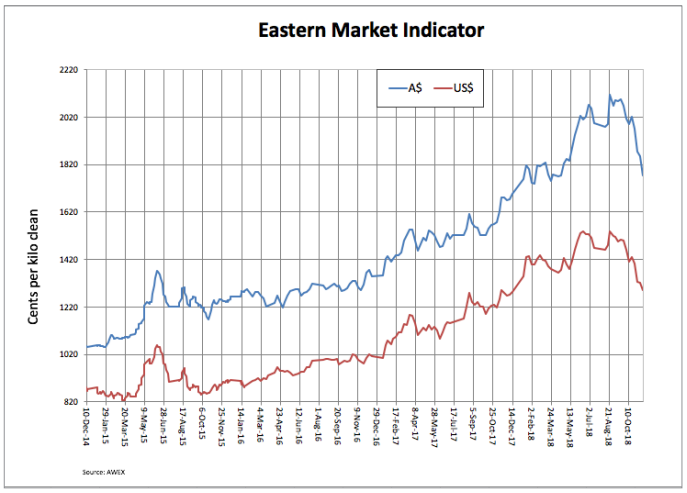
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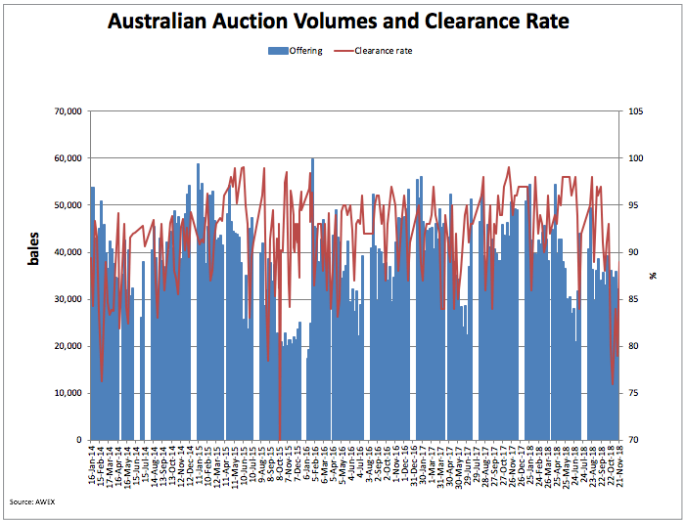
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AUSTRALIA

EMI lifts for first time in over a month





The Australian wool market had a relatively stable week as the Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) recorded an increase for the first time in over a month.

The EMI rose by 5 cents (0.3%) for the week to close on 1,781 cents per kilo clean on Thursday 15 November. In US dollar terms, the EMI gained 2 cents (0.2%) to finish on 1,295 US cents.

The Australian dollar against the US dollar finished 0.35 cents (0.5%) higher to close at 72.79 US cents on Thursday.

This week's national offering was 35,334 bales, compared with 32,189 bales last week. The clearance rate was 89.1%. Analysts noted that the lift in the market did not improve the clearance rate on Thursday, when it was 88.7%, after being 89.5% on Wednesday, suggesting that growers are looking for prices nearer to those of a few weeks ago.

Sales were held at all three selling centres on Wednesday 14 November and Thursday 15 November. The market moved up in both currencies at all three centres on Thursday, after showing signs of settling on Wednesday. On Wednesday the EMI fell by 8 cents to 1,768 cents and in US dollar terms declined by 16 cents to 1,277 US cents. However, on Thursday the EMI lifted by 13 cents to 1,781 cents and in US dollar terms rose by 18 cents to 1,295 US cents.

Trade reports indicated that there was good widespread competition that made it difficult for any one firm to dominate.

AWEX reported that this week's increase in the EMI was mainly a result of solid gains in the carding and crossbred sectors. The Merino fleece market performed with mixed results, with all three centres recording varied outcomes for similar wools. A large selection of fine tender wools struggled to attract strong buyer demand, and this contributed to the average AWEX Micron Price Guides (MPGs) for 19 microns and finer generally falling by 30 to 50 cents. The MPGs for 19.5-20.5 microns attracted excellent competition and managed modest increases for the week, while a limited selection of 21 microns and coarser were generally unchanged when compared to the previous sale.

Among the average MPGs for the Merino types, 16.5 microns fell by 15 cents (0.6%); 17 microns was down by 17 cents (0.7%); 17.5 microns declined by 8 cents (0.3%); 18 microns stayed firm; 18.5 microns fell by 26 cents (1.2%); 19 microns stayed firm; 19.5 microns gained 9 cents (0.4%); 20 microns increased by 9 cents (0.4%); 21 microns declined by 1 cent; 22 microns fell by 12 cents (0.6%); and 23 microns was down by 25 cents (1.2%).

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AWEX noted that as a result of the finer microns suffering larger losses over the previous few months, the price differentials between microns has shrunk considerably. This is best highlighted when looking at the difference between the MPGs for 19 and 21 microns. Currently, this difference is averaging only 47 cents, compared to over 110 cents when the MPGs peaked in August.

Skirtings had an up and down week, with losses felt on the first selling day, then gains on the second, resulting in prices being generally unchanged.

The crossbred sector recorded gains for the week. Prices generally increased by 5 to 25 cents, with the largest gains for the better prepared lines. Among the national AWEX average MPGs for the crossbred types, 25 microns fell by 25 cents (1.8%); 26 microns gained 2 cents (0.2%); 28 microns rose by 15 cents (2%); 30 microns increased by 21 cents (3.2%); and 32 microns climbed by 5 cents (1%).

The oddments saw the biggest movements for the week, finally recording price increases after two months of continual large losses. Locks, stains and crutchings generally rose by 50 to 120 cents. These rises helped to push the AWEX Merino Carding Indicator up by 89 cents. This cancelled out last week's 61 cent fall, but still left it 469 cents behind the season peak.

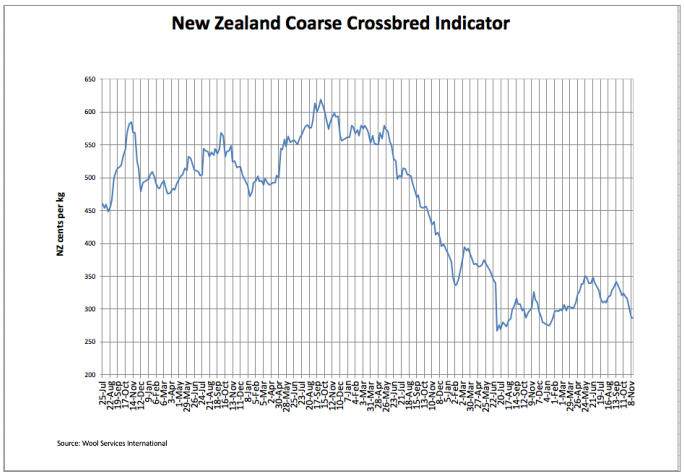
AWEX reported that the total value of the wool sold this week was AU$62.1m (AU$1,972 per bale), taking the season total to AU$1.274bn (AU$2,322 per bale). Buyers for China were dominant, with support from buyers for India, Korea and Europe.

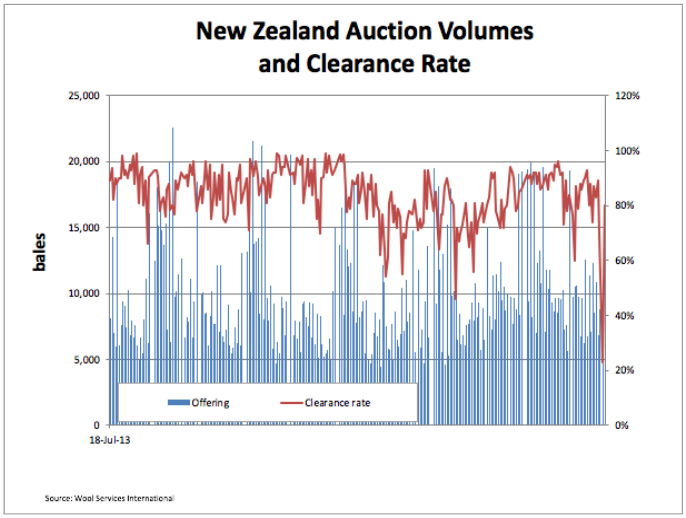
The national quantity is forecast to remain very similar next week (Week 21), with 35,334 bales currently on offer. The projection for Week 22 is 37,540 bales, and Week 23 36,778 bales.

The combined offerings for the next three weeks are expected to be 24.4% less than in the same period last year. This would mean that the total for the season up to Week 23 would be 17.7% lower than up to the corresponding week last season.

NEW ZEALAND

Coarse Crossbred Indicator stays firm





The New Zealand wool market stayed firm this week after the dramatic decline experienced last week.

At the South Island sale held on 15 November, the Coarse Crossbred Indicator remained unchanged on 287 cents, and in US dollar terms gained 1 cent to finish on 195 US cents.

The New Zealand dollar strengthened by 0.29% against the US dollar compared with last week, finishing at 68 US cents.

The total offering was 7,924 bales, with a clearance rate of 80%.

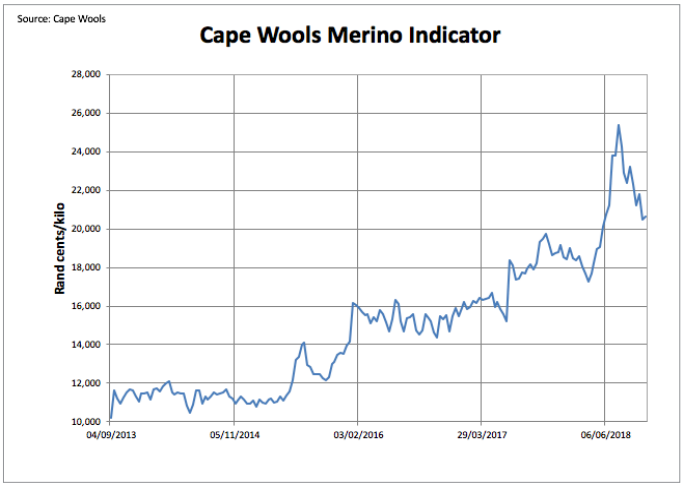
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Compared with the South Island sale on 8 November, prices moved as follows: Fine crossbred fleece of 33 microns and finer 2-4% dearer. Fine crossbred early shorn of 34 microns and finer 1-2% dearer. Coarse crossbred fleece of 36-39 microns – good styles 1-2% dearer, average styles 1-2% dearer, poorer styles nominally firm. Among the coarse crossbred early shorn and second shear types of 36-39 microns, 3/5 inch, 3/4 inch, 2/4 inch and 2/3 inch were all firm. Crossbred oddments – good style – sellers favour, poor style – nominally 1% dearer.

Source: Wool Services International

SOUTH AFRICA

Slightly weaker rand pushes market up by 0.7%



The South African wool market traded higher at this week's auction, held on 13-14 November, with the Cape Wools Merino Indicator increasing by 146 points (0.7%) to close at a value of R206.14/kg (clean). The Cape Wools All Wool Indicator increased by 0.5%.

The market increased primarily due to the slightly weaker rand. Market demand was unchanged from last week, with long and fine Merino wool still in high demand. Receivals at broker stores are markedly down, also due to the absence of wool from Lesotho.

This week saw the rand at R14.38 to the US dollar and R16.23 to the euro. The rand was 2.9% weaker against the US dollar and 1.2% weaker against the euro compared with the average rate at the previous sale. The offering comprised 12,524 bales of which 94.6% was sold. Major traders were Modiano (4,053 bales), Standard Wool SA (3,046), Tianyu SA (1,822) and Lempriere SA (1,745).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns increased 1.4% to close at R235.10/kg; 18.5 microns moved 1.6% up to close at R234.79/kg; 19 microns gained 1.8% to close at R225.22/kg; 19.5 microns strengthened by 1.4% to close at R222.44/kg; 20 microns was 1.3% stronger to close at R218.38/kg; 20.5 microns won 1.2% to close at R216.78/kg; 21 microns recovered 1.1% to close at R216.16/kg; 21.5 microns improved by 1.7% to close at R209.80/kg; 22 microns increased by 1.8% to close at 207.38/kg; and 22.5 microns increased by 0.3% to close at R208.05/kg.

Source: Cape Wools

UNITED STATES

US wool trading on a clean basis was at a standstill with no confirmed sales this week.

Greasy wool sales were also at a standstill with no confirmed sales this week.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Nov 7	Nov 8	Nov 14	Nov 15
Northern	Sydney	1,836	1,809	1,804	1,819
Southern	Melbourne	1,769	1,754	1,745	1,758
Western	Fremantle	1,933	1,931	1,926	1,935
Eastern Market Indicator (EMI)		1,795	1,776	1,768	1,781

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,804	1,776
Southern	1,480	2,063	1,471	1,975	2,087	1,745	1,624
Western	1,561	2,270	1,561	2,154	2,270	1,926	1,725
Eastern	1,524	2,101	1,519	1,994	2,116	1,768	1,683

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Nov 7	Nov 8	Nov 14	Nov 15
16.5	2,598	2,573	2,533n	2,520
17	2,515	2,495	2,460	2,445
17.5	2,447	2,431	2,398	2,387
18	2,332	2,318	2,288	2,278
18.5	2,256	2,236	2,219	2,202
19	2,151	2,109	2,100	2,104
19.5	2,097	2,064	2,064	2,065
20	2,073	2,050	2,056	2,057
21	2,063	2,043	2,048	2,048
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	1,376n	1,364n	-	-
26	1,150n	1,143n	1,130n	1,140n
28	748n	745n	745	760
30	636n	636n	643	663n
32	439	-	-	-
MC	1,026	1,020	1,050	1,100

Southern Region - (Melbourne)				
Micron	Nov 7	Nov 8	Nov 14	Nov 15
16.5	2,473n	2,437n	2,391n	2,459n
17	2,389	2,387	2,363n	2,403
17.5	2,394	2,345	2,349	2,373
18	2,246	2,207	2,208	2,248
18.5	2,218	2,194	2,147	2,164
19	2,151	2,107	2,088	2,100
19.5	2,090	2,067	2,048	2,081
20	2,059	2,056n	2,048	2,071
21	2,066	2,064n	2,054	2,058
22	2,2110	2,100n	2,082n	2,085n
23	2,083n	2,046n	2,016n	2,021n
24	-	-	-	1,713n
25	-	-	-	1,343n
26	-	1,119	1,115n	1,126
28	756	751	754	765
30	674	670	671	684
32	475n	475n	475n	480n
MC	1,071n	1,045n	1,093n	1,114n

Western Region - (Fremantle)				
Micron	Nov 7	Nov 8	Nov 14	Nov 15
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	2,225n	2,219n	2,193n	2,179n
18.5	2,165n	2,156n	2,127n	2,103n
19	2,131	2,116	2,092	2,086
19.5	2,086	2,076	2,045	2,061
20	2,051	2,048	2,047	2,052
21	2,052	2,046	2,046	2,042
22	2,042n	2,043n	2,038n	2,037n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,019n	1,012n	1,071n	1,130n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 11 13/09/18	N/A	N/A	N/A	342	N/A
Week 12 20/09/18	N/A	N/A	N/A	337	N/A
Week 13 27/09/18	N/A	N/A	N/A	330	N/A
Week 14 04/10/18	N/A	N/A	N/A	321	N/A
Week 15 11/10/18	N/A	N/A	N/A	324	N/A
Week 16 18/10/18	N/A	N/A	N/A	319	N/A
Week 17 25/10/18	N/A	N/A	N/A	316	N/A
Week 19 08/11/18	N/A	N/A	N/A	287	N/A
Week 20 15/11/18	N/A	N/A	N/A	287	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	31-Oct	08-Nov	15-Nov
15	2,911	2,876	2,670
16	2,689	2,640	2,522
17	2,456	2,396	2,289
18	2,296	2,226	2,143
19	2,168	2,076	2,022

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
November 13 - 14	November 6 - 7	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
20,614	20,468	0.7%	25,382	17,264	22,687	18,265

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							November 13 - 14		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	23368	23411	22334	21163	19435	-	-
18.5	-	-	23271	22941	21846	19979	18817	-	-
19.0	-	-	22379	22236	21278	20025	17965	-	-
19.5	-	-	21923	21511	21022	19769	16934	-	-
20.0	-	-	21419	20970	20413	19426	16872	-	-
20.5	-	-	21166	20966	20187	19173	17199	-	-
21.0	-	-	21070	20827	20287	18869	15138	-	-
21.5	-	-	21237	20971	20451	18301	16524	-	-
22.0	-	-	21120	20775	-	-	-	-	-
22.5	-	-	20974	-	-	-	-	-	-
23.0	-	-	20467	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Nov 6
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	72	7,805.6	414.22
Medium (C) Summer			
Medium (C) Winter	63	7,069.8	407.12
Short (D) Summer			
Short (D) Winter	4	434.1	355.43
Washing (E) Summer			
Washing (E) Winter			
Seady/Stain and Locks	27	3,211.4	252.26
Summer total			
Winter Total	**139**	**15,309.5**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	25	3,087.8	334.75
Medium (C) Summer			
Medium (C) Winter	59	7,772.8	330.56
Short (D) Summer			
Short (D) Winter	17	1,866.4	318.74
Washing (E) Summer			
Washing (E) Winter	2	296.8	144.30
Seady/Stain and Locks	12	1,425.4	191.03
Summer total			
Winter Total	**103**	**13,023.8**	**325.61**
Adults			
Long (A/B) Fine	21	2,540.2	304.39
Long (A/B) Strong	27	3,648.6	293.92
Medium (C) Fine	112	14,220.8	301.38
Medium (C) Strong	81	11,012.0	291.14
Short (D) Fine	17	2,551.9	290.03
Short (D) Strong	15	2,063.7	282.21
Washing (E) Fine	4	448.2	150.69
Washing (E) Strong	5	594.4	171.68
Seady/Stain and Locks	66	8,280.6	152.05
Fine total	**154**	**19,761.1**	**296.89**
Strong Total	**128**	**17,318.7**	**286.56**
SOURCE: MOHAIR SOUTH AFRICA			

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	15-Nov	8-Nov	1-Nov	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1815	1790	1825	2,105	1,800
110's	18.0	1695	1665	1715	1,940	1,680
80's	19	1430	1405	1475	1,735	1,500
70's super	21/70	1410	1385	1430	1,580	1,180
70's blended	21/65	1400	1375	1420	1,570	1,160
66's	22	1400	1375	1420	1,550	1,145
64's super	23/68	1390	1370	1420	1,540	1,100
64's blended	23/64	1260	1240	1290	1,415	990
60's super	25	970	950	1025	1,200	870
60's blended	25.5	840	820	895	1,050	790
58's super	27.5	695	675	690	825	680
58's blended	28	500	480	495	610	550
Crossbred						
56's (Australian)	29.5	490	470	485	525	510
56's super	29.5	450	430	445	495	470
54's	31	440	420	435	465	435
50's	34	420	400	415	445	425
£/US$ rate		1.28	1.31	1.30	1.27	1.32
British crossbred						
31.5 English		300	300	310	315	315
33/34 English		275	275	285	280	290

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Nov 6	Oct 18	Oct 2	Sep 18
FINE EWES No1	NQ	NQ	126	131
FINE EWES No2	101	102	110	112
ROMNEY EWES No1	NQ	NQ	129	135
ROMNEY EWES No2	NQ	NQ	NQ	NQ
MEDIUM HOGS No1	NQ	NQ	195	199
MEDIUM HOGS No2	105	111	117	118
MEDIUM EWES No1	NQ	138	135	142
MEDIUM EWES No2	109	NQ	120	123
MULE EWES NO. 1	117	NQ	127	128
MULE EWES NO. 2	106	110	115	122
CHEVIOT EWES No1	NQ	137	147	155
CHEVIOT EWES No2	131	130	141	144
FINE RADNOR EWES No1	120	NQ	NQ	133
FINE RADNOR EWES No2	NQ	NQ	119	119
WELSH No1	82	85	88	92
WELSH No2	59	58	61	59
SWALEDALE No1	NQ	NQ	74	NQ
SWALEDALE GREY	54	56	58	59
BLACKFACE MEDIUM No1	105	103	NQ	105
BLACKFACE COTTS	97	100	100	100
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.53	1.61	1.61	1.63
Greasy	91	105	105	108
Clean	141	160	160	168
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	15-Nov	8-Nov	1-Nov	25-Oct
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	139.00	141.00	141.00	141.00
Weaving 32mm	127.00	129.00	129.00	129.00
Brown				
Hosiery 38mm	133.00	135.00	135.00	135.00
Weaving 32mm	124.00	126.00	126.00	126.00
Mongolian cashmere (dehaired)				
Brown	110.00	113.00	113.00	113.00
Light Grey	111.00	114.00	114.00	114.00
Afghan/Iranian cashmere (dehaired)				
White	109.00	110.00	110.00	110.00
Fawn	108.00	109.00	109.00	109.00
Dark Brown	108.00	109.00	109.00	109.00
Cape mohair tops				
Adult 37 microns	32.00	32.00	32.00	32.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	41.00	41.00	40.00	40.00
Kid 28 microns	50.00	50.00	50.00	50.00
Kid 25 microns	54.00	54.00	54.00	54.00
Alpaca tops				
White Baby (BL)	36.50	36.50	36.00	36.00
Fine spinning (FS)	33.00	33.00	32.00	32.00
Adult (AG)	20.00	20.00	19.00	19.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	54.00	54.00	54.00	54.00
Medium baby	50.00	50.00	50.00	50.00
Adult	40.00	40.00	40.00	40.00
Yak-hair (dehaired)				
Super	65.00	65.00	65.00	65.00
Medium	45.00	45.00	45.00	45.00
Silk				
Mulberry sliver	47.50	47.50	48.50	48.50
Mulberry noil	19.50	19.50	19.50	19.50
Tussah sliver	37.50	37.50	37.50	37.50
Tussah noil	17.00	17.00	17.00	17.00
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.13	1.28		0.73	1.27	1.32
£	0.89		0.78	0.57		
€		1.13	0.88	0.64	1.12	1.12
A $	1.56	1.75	1.38		1.75	1.73
NZ $	1.66	1.87	1.47	1.07	1.93	1.92
SA Rand	16.11	18.15	14.23	10.34	18.53	18.78
¥	128.48	144.70	113.45	82.47	141.02	149.03
Index	93.85	95.69	118.78	87.26	93.35	77.18

NEXT SALES

20 November	**Bradford**
20 November	**Port Elizabeth (mohair)**
21 November	**Port Elizabeth (9,891 bales)**
21, 22 November	**Sydney (8,320 bales)**
21, 22 November	**Melbourne (17,761 bales)**
21, 22 November	**Fremantle (9,253 bales)**

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