WTIN Wool Market Report

December 3rd 2018

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Next Sales



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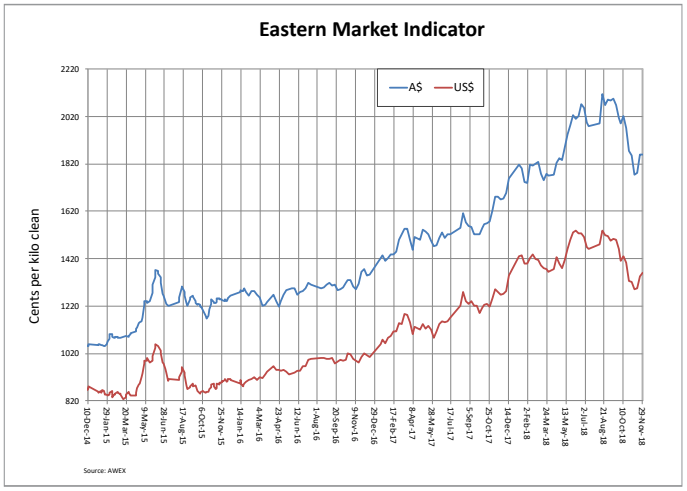
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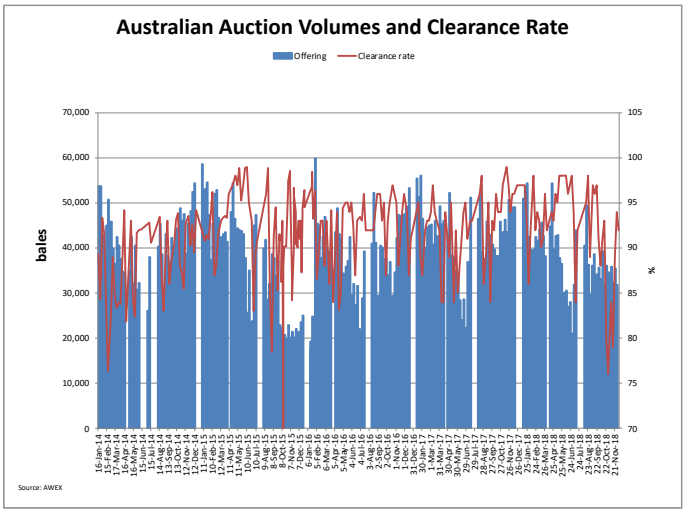
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AUSTRALIA

Crossbred types boost market as Merino sector declines





The Australian wool market experienced a disappointing week following last week's strong increases. A small lift in the Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) was largely driven by substantial rises among the crossbred types, as the Merino fleece sector generally recorded losses.

The EMI rose by 2 cents (0.1%) for the week to close on 1,860 cents per kilo clean on Thursday 29 November. In US dollar terms, the EMI gained 14 cents (1%) to finish on 1,361 US cents.

The Australian dollar against the US dollar finished 0.64 cents (0.9%) higher to close at 73.14 US cents on Thursday, the highest closing rate since early August. Analysts said that the strengthening appeared to be a consequence of a weaker US dollar.

This week's total national offering was 34,513 bales, compared with 31,889 bales last week. The clearance rate this week was 92.3%.

Sales were held at all three selling centres on Wednesday 28 November and Thursday 29 November. On Wednesday the EMI rose by 2 cents to 1,860 cents but in US dollar terms fell by 1 cent to 1,346 US cents. On Thursday the EMI stayed firm on 1,860 cents and in US dollar terms gained 15 cents to finish on 1,361 US cents.

This week's sales started well on Wednesday, with good demand for the better wools, but eased later in the day in the West, where the individual average AWEX Micron Price Guides (MPGs) all fell by at least 30 cents. A decline in the West can be a worrying sign for the following day, but there turned out to be gains of around 18 cents in the individual MPGs in the West on Thursday.

AWEX reported that nationally the Merino fleece sector failed to attract the same amount of support that it enjoyed during last week's sale. The result was widespread price reductions, with inferior style wool and wool with unfavourable additional measurement results the hardest hit in the falling market. The MPGs for 18.5 microns through to 21.5 microns generally lost between 15 and 30 cents for the series.

16.5 microns fell by 12 cents (0.5%); 17 microns was down by 3 cents (0.1%); 17.5 microns climbed by 5 cents (0.2%); 18 microns increased by 13 cents (0.6%); 18.5 microns fell by 10 cents (0.4%); 19 microns declined by 14 cents (0.6%); 19.5 microns lost 24 cents (1.1%); 20 microns decreased by 22 cents (1%); 21 microns decreased by 24 cents (1.1%); and 22 microns fell by 3 cents (0.1%).

However, the skirtings went against the trend of the fleece types and added further gains to those achieved last week. Prices achieved were generally 10

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to 30 cents above those achieved at the previous sale, with wools carrying less than 2% vegetable matter (VM) enjoying the largest gains.

For the crossbred types, the large rises were driven by strong demand, which helped push prices for wool of 28 microns and finer up by 80 to 90 cents. Better prepared lines received the greatest support and as a result enjoyed the largest increases. Among the average AWEX MPGs for the crossbred types, 26 microns rose by 109 cents (8.8%); 28 microns rose by 85 cents (10%); and 30 microns increased by 19 cents (2.6%).

The carding market continued its upward trend following on from the large gains experienced last week. Locks, stains and crutchings generally rose by 10 to 25 cents. These rises helped pushed the AWEX Merino Cardings Price Guide up by 12 cents.

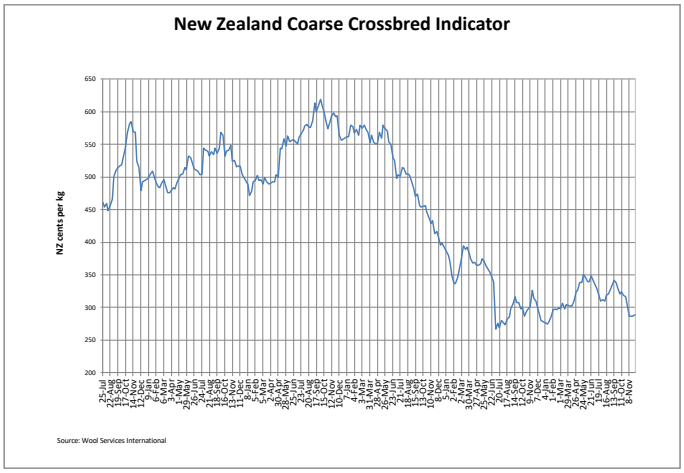
AWEX reported that the total value of the wool sold this week was AU$65.2m (AU$2,045 per bale), taking the season total to AU$1.398bn (AU$2,275 per bale). Buyers for China were dominant, with support from buyers for Europe and India.

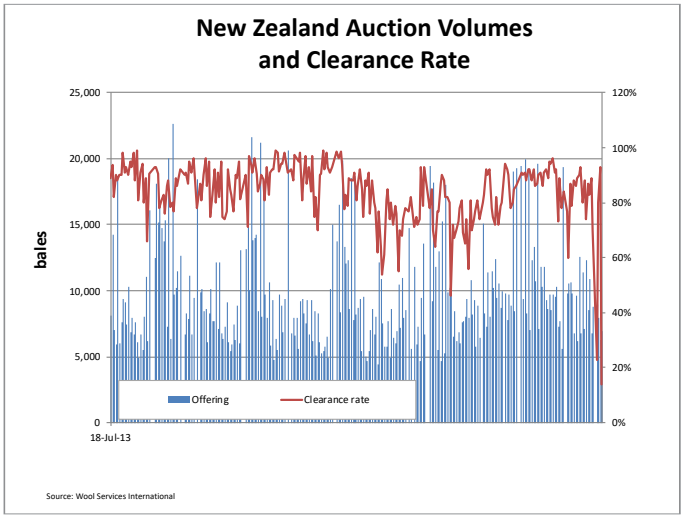
Looking ahead, there are only two more sales in the pre-Christmas period. The expected offerings are higher than in recent weeks, but are still expected to be 18.6% less than in the corresponding weeks last year.

The offering for next week (Week 23) is forecast to be 39,510 bales, with the projection for Week 24 41,452 bales.

NEW ZEALAND

Coarse Crossbred Indicator goes up despite stronger NZD





The New Zealand wool market lifted this week despite a stronger local currency.

At the South Island sale held on 29 November, the Coarse Crossbred Indicator rose by 2 cents (0.7%) to close at 289 cents, and in US dollar terms gained 3 cents (1.5%) to finish on 199 US cents.

The New Zealand dollar strengthened by 0.73% against the US dollar compared with last week, finishing at 68.80 US cents.

The total offering was 6,892 bales, with a clearance rate of 14%.

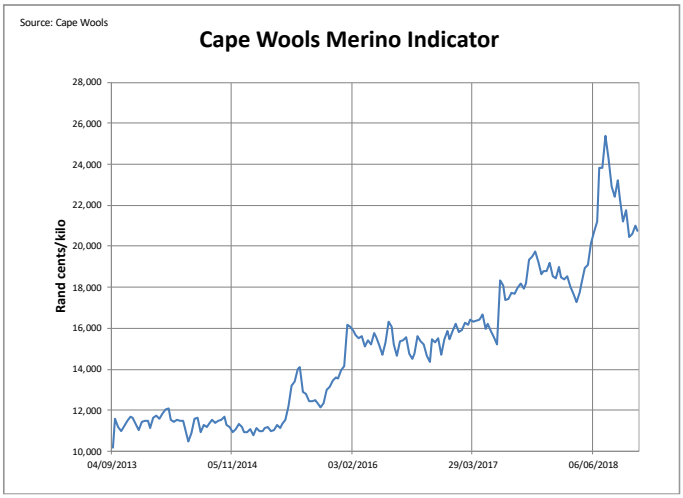
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Compared with the North Island sale on 22 November, prices moved as follows: Fine crossbred fleece of 33 microns and finer sellers favour. Fine crossbred early shorn of 34 microns and finer – firm. Coarse crossbred fleece of 36-39 microns – good styles 2-3% dearer, average styles 2-3% dearer, poorer styles 1-3% dearer. Among the coarse crossbred early shorn and second shear types of 36-39 microns, 3/5 inch were 1-2% dearer, 3/4 inch 1-2% dearer, 2/4 inch 1-2% dearer, and 2/3 inch firm. Crossbred oddments – good style – 1-3% dearer, poor style – 2-3% dearer.

Source: Wool Services International

SOUTH AFRICA

Market drops by 1.2% as demand varies



The South African wool market traded slightly lower at this week's auction, held on 27-28 November, with the Cape Wools Merino Indicator decreasing by 241 points (1.2%) to close at a value of R207.71/kg (clean). The Cape Wools All Wool Indicator fell by 1%.

The market continued its steady decline and traded slightly lower. The unchanged rand gave little support and the fair demand for long and fine Merino wool varied sharply across micron groups. The receivals at broker stores are still markedly down.

This week saw the rand at R13.95 to the US dollar and R15.74 to the euro. The rand was 0.4% stronger against the US dollar and 1.3% stronger against the euro compared with the average rate at the previous sale.

The offering comprised 13,070 bales of which 95.6% was sold. Major traders were G Modiano SA (3,986 bales), Standard Wool SA (3,300), Tianyu SA (1,972) and Lempriere SA (1,650).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns increased 0.7% to close at R238.38/kg; 18.5 microns moved 0.5% up to close at R237.29/kg; 19 microns lost 1.1% to close at R224.48/kg; 19.5 microns weakened by 0.9% to close at R223.94/kg; 20 microns was 0.3% stronger to close at R221.58/kg; 20.5 microns lost 0.2% to close at R220.38/kg; 21 microns recovered 0.2% to close at R219.16/kg; 21.5 microns decreased by 1.2% to close at R208.21/kg; 22 microns increased by 1.2% to close at 207.27/kg; and 22.5 microns increased by 1.4% to close at R206.57/kg.

Source: Cape Wools

UNITED STATES

US wool trading on a clean basis was at a standstill with no confirmed sales this week.

Greasy wool sales were also at a standstill with no confirmed sales this week.

Source: USDA-AMS, Greeley, CO.

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AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Nov 21	Nov 22	Nov 28	Nov 29
Northern	Sydney	1,867	1,898	1,903	1,905
Southern	Melbourne	1,801	1,832	1,833	1,831
Western	Fremantle	1,983	2,016	1,998	2,009
Eastern Market Indicator (EMI)		1,827	1,858	1,860	1,860

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,804	1,756
Southern	1,480	2,063	1,471	1,975	2,087	1,745	1,626
Western	1,561	2,270	1,561	2,154	2,270	1,926	1,725
Eastern	1,524	2,101	1,519	1,994	2,116	1,768	1,676

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Nov 21	Nov 22	Nov 28	Nov 29
16.5	2,535n	2,535	2,535	2,535
17	2,468	2,472	2,477	2,487
17.5	2,405	2,407	2,413	2,432
18	2,312	2,343	2,358	2,372
18.5	2,232	2,274	2,277	2,288
19	2,164	2,204	2,191	2,188
19.5	2,160	2,183	2,168	2,163
20	2,142	2,172	2,151	2,141
21	2,138	2,158	2,138n	2,129
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	1,500	-
26	1,180	1,245n	1,320	1,335n
28	804	845n	895	-
30	705n	-	743n	-
32	-	-	-	-
MC	1,160	1,180	1,186	1,199

Southern Region - (Melbourne)				
Micron	Nov 21	Nov 22	Nov 28	Nov 29
16.5	2,486n	2,497n	2,473n	2,473
17	2,434	2,448n	2,421	2,426
17.5	2,396	2,404	2,376	2,389
18	2,277	2,319	2,304	2,315
18.5	2,206	2,271	2,238	2,253
19	2,168	2,210	2,194	2,195
19.5	2,141	2,192	2,171	2,164
20	2,126	2,164	2,164	2,152
21	2,126	2,159	2,153	2,138
22	2,121n	2,144n	2,159n	2,141n
23	2077n	2,127n	-	-
24	-	1,840n	1,910n	-
25	-	-	1,503n	1,503n
26	1,166n	-	1,361	1,359
28	796	861	931	946
30	711	734	750	753
32	488n	495n	498n	-
MC	1,141n	1,183n	1,184n	1,181

Western Region - (Fremantle)				
Micron	Nov 21	Nov 22	Nov 28	Nov 29
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	2,210n	2,229n	2191n	2,215n
18.5	2,174n	2,203n	2162n	2,177n
19	2,156	2,177	2143	2,166
19.5	2,123	2,158	2123	2,134
20	2,120	2,151	2118	2,128
21	2,103	2,136	2099	2,113n
22	2,081n	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,150n	1,153n	1174n	1,183n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 13 27/09/18	N/A	N/A	N/A	330	N/A
Week 14 04/10/18	N/A	N/A	N/A	321	N/A
Week 15 11/10/18	N/A	N/A	N/A	324	N/A
Week 16 18/10/18	N/A	N/A	N/A	319	N/A
Week 17 25/10/18	N/A	N/A	N/A	316	N/A
Week 19 08/11/18	N/A	N/A	N/A	287	N/A
Week 20 15/11/18	N/A	N/A	N/A	287	N/A
Week 21 22/11/18	N/A	N/A	N/A	287	N/A
Week 22 29/11/18	N/A	N/A	N/A	289	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	15-Nov	22-Nov	29-Nov
15	2,670	2,634	2,721
16	2,522	2,508	2,529
17	2,289	2,362	2,356
18	2,143	2,225	2,241
19	2,022	2,086	2,119

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
November 27 - 28	November 20 - 21	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
20,771	21,012	1.2%	25,382	17,264	22,559	18,335

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							November 27 - 28		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	24535	23833	22448	20491	19138	-	-
18.5	-	-	23801	22490	21870	20204	18778	-	-
19.0	-	-	22580	22358	21247	20512	18426	-	-
19.5	-	-	22130	21815	21207	19959	18176	-	-
20.0	-	-	21721	21546	20815	19780	16338	12584	-
20.5	-	21228	21391	21106	20765	19120	15737	-	-
21.0	-	-	21517	21099	20588	18233	-	-	-
21.5	-	-	21347	21142	20498	-	-	-	-
22.0	-	-	21315	21260	20487	18257	-	-	-
22.5	-	-	21260	20876	19943	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	17547	-	-	-	-

SOURCE: CAPE WOOLS.

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00

SOURCE: NANJING WOOL MARKET

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Nov 20
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	46	4,627.8	436.83
Medium (C) Summer			
Medium (C) Winter	81	9,030.1	418.50
Short (D) Summer			
Short (D) Winter	18	2,143.3	391.39
Washing (E) Summer			
Washing (E) Winter	2	318.4	306.16
Seady/Stain and Locks	11	1,403.9	255.72
Summer total			
Winter Total	**149**	**16,119.6**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	23	2,522.4	340.53
Medium (C) Summer			
Medium (C) Winter	61	7,421.0	341.51
Short (D) Summer			
Short (D) Winter	22	2,575.8	326.84
Washing (E) Summer			
Washing (E) Winter	1	123.0	210.00
Seady/Stain and Locks	8	920.8	265.77
Summer total			
Winter Total	**107**	**12,642.2**	**337.04**
Adults			
Long (A/B) Fine	24	2,985.6	300.60
Long (A/B) Strong	18	2,385.4	283.79
Medium (C) Fine	64	8,211.8	305.33
Medium (C) Strong	55	7,194.9	289.78
Short (D) Fine	15	1,970.4	299.67
Short (D) Strong	12	1,690.6	280.65
Washing (E) Fine			
Washing (E) Strong	1	110.8	275.10
Seady/Stain and Locks	42	5,191.4	146.20
Fine total	**103**	**13,167.8**	**303.41**
Strong Total	**86**	**11,381.7**	**287.02**

SOURCE: MOHAIR SOUTH AFRICA

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	29-Nov	22-Nov	15-Nov	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1845	1820	1815	2,025	1,780
110's	18.0	1750	1720	1695	1,880	1,660
80's	19	1490	1475	1430	1,675	1,490
70's super	21/70	1470	1460	1410	1,515	1,170
70's blended	21/65	1460	1450	1400	1,505	1,150
66's	22	1445	1420	1400	1,505	1,135
64's super	23/68	1430	1410	1390	1,485	1,095
64's blended	23/64	1300	1280	1260	1,360	985
60's super	25	1050	1000	970	1,160	850
60's blended	25.5	920	890	840	1,010	770
58's super	27.5	760	740	695	805	665
58's blended	28	565	545	500	595	535
Crossbred						
56's (Australian)	29.5	530	500	490	510	495
56's super	29.5	490	460	450	480	455
54's	31	480	450	440	450	420
50's	34	460	430	420	430	410
£/US$ rate		1.28	1.29	1.28	1.30	1.33
British crossbred						
31.5 English		295	295	300	315	315
33/34 English		270	270	275	280	290

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Nov 20	Nov 6	Oct 18	Oct 2
FINE EWES No1	NQ	NQ	NQ	126
FINE EWES No2	98	101	102	110
ROMNEY EWES No1	NQ	NQ	NQ	129
ROMNEY EWES No2	NQ	NQ	NQ	NQ
MEDIUM HOGS No1	NQ	NQ	NQ	195
MEDIUM HOGS No2	104	105	111	117
MEDIUM EWES No1	NQ	NQ	138	135
MEDIUM EWES No2	106	109	NQ	120
MULE EWES NO. 1	NQ	117	NQ	127
MULE EWES NO. 2	105	106	110	115
CHEVIOT EWES No1	135	NQ	137	147
CHEVIOT EWES No2	128	131	130	141
FINE RADNOR EWES No1	NQ	120	NQ	NQ
FINE RADNOR EWES No2	NQ	NQ	NQ	119
WELSH No1	79	82	85	88
WELSH No2	59	59	58	61
SWALEDALE No1	NQ	NQ	NQ	74
SWALEDALE GREY	55	54	56	58
BLACKFACE MEDIUM No1	104	105	103	NQ
BLACKFACE COTTS	96	97	100	100
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.46	1.53	1.61	1.61
Greasy	90	91	105	105
Clean	139	141	160	160
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	29-Nov	22-Nov	15-Nov	8-Nov
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	138.00	138.00	139.00	141.00
Weaving 32mm	126.00	126.00	127.00	129.00
Brown				
Hosiery 38mm	132.00	132.00	133.00	135.00
Weaving 32mm	123.00	123.00	124.00	126.00
Mongolian cashmere (dehaired)				
Brown	109.00	109.00	110.00	113.00
Light Grey	110.00	110.00	111.00	114.00
Afghan/Iranian cashmere (dehaired)				
White	108.00	108.00	109.00	110.00
Fawn	107.00	107.00	108.00	109.00
Dark Brown	107.00	107.00	108.00	109.00
Cape mohair tops				
Adult 37 microns	32.00	32.00	32.00	32.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	41.00	41.00	41.00	41.00
Kid 28 microns	51.00	51.00	50.00	50.00
Kid 25 microns	55.00	55.00	54.00	54.00
Alpaca tops				
White Baby (BL)	36.50	36.50	36.50	36.50
Fine spinning (FS)	33.00	33.00	33.00	33.00
Adult (AG)	20.00	20.00	20.00	20.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	54.00	54.00	54.00	54.00
Medium baby	50.00	50.00	50.00	50.00
Adult	40.00	40.00	40.00	40.00
Yak-hair (dehaired)				
Super	65.00	65.00	65.00	65.00
Medium	45.00	45.00	45.00	45.00
Silk				
Mulberry sliver	47.50	47.50	47.50	47.50
Mulberry noil	19.50	19.50	19.50	19.50
Tussah sliver	37.50	37.50	37.50	37.50
Tussah noil	17.00	17.00	17.00	17.00
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.14	1.28		0.73	1.30	1.35
£	0.89		0.78	0.57		
€		1.12	0.88	0.64	1.12	1.14
A $	1.56	1.75	1.37		1.79	1.78
NZ $	1.66	1.87	1.46	1.07	1.96	1.97
SA Rand	15.57	17.49	13.70	10.01	19.20	18.36
¥	129.05	144.97	113.45	82.89	144.48	151.17
Index	94.56	94.28	118.22	87.46	92.85	78.37

NEXT SALES

4 December	**Port Elizabeth (mohair)**
5 December	**Port Elizabeth (14,010 bales)**
5, 6 December	**Sydney (9,728 bales)**
5, 6 December	**Melbourne (20,672 bales)**
5, 6 December	**Fremantle (9,110 bales)**
6 December	**Napier (7,500 bales)**
11 December	**Bradford**

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