WTIN Wool Market Report

January 14th 2019

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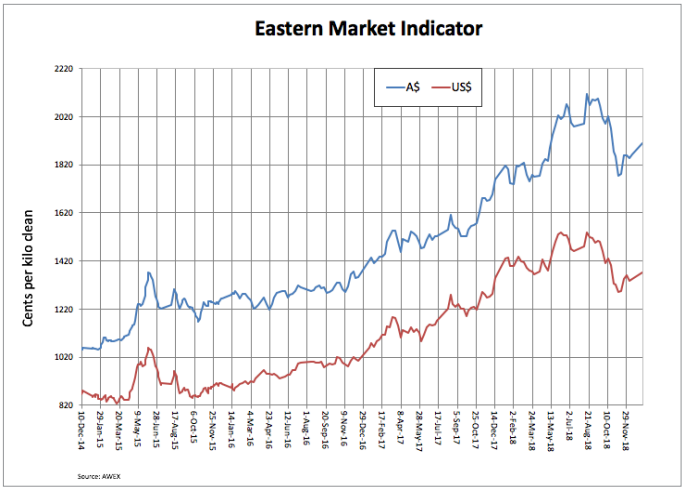
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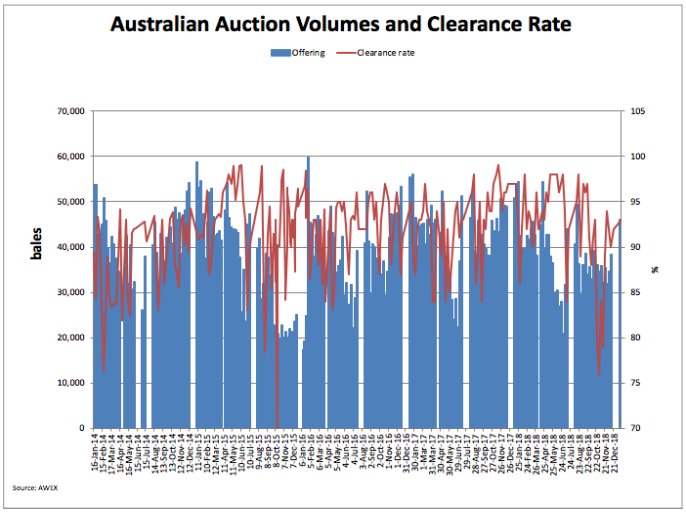
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AUSTRALIA

Market starts 2019 with strong performance





The Australian wool market has begun the year on a positive note, following on from the good finish to 2018.

At the first week of sales after the annual three-week Christmas recess, the Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) rose by 48 cents (2.6%) for the week to close on 1,910 cents per kilo clean on Thursday 10 January. In US dollar terms, the EMI gained 25 cents (1.9%) to finish on 1,371 US cents.

The Australian dollar against the US dollar finished 0.41 cents (0.6%) lower compared with the last sale of 2018, closing at 71.85 US cents on Thursday.

Analysts noted that the positive movements at this week's sale follow a strong history of price rises in the first sale of the calendar year. The EMI has risen eight times in the last ten years and 17 times over the past 20 years in the first January auction.

This week's total national offering was 47,593 bales, making it the largest of the season since the first sale after the mid-year break. It compared with 46,003 bales at the last sale before Christmas. The clearance rate this week was 92.8%.

AWEX noted that the first sale of the calendar year is traditionally one of the largest, as there is still shearing occurring over the Christmas recess and wool is stockpiling in brokers' stores.

In an unusual selling pattern, sales opened this week on Tuesday 8 January at Fremantle and Melbourne. This was to avoid Melbourne selling in isolation after an extended recess. On Wednesday 9 January sales were held at all three selling centres, and on Thursday 10 January at Sydney and Melbourne.

On Tuesday the EMI rose by 17 cents to 1,879 cents and in US dollar terms fell by 7 cents to 1,339 US cents. On Wednesday the EMI lifted by 33 cents to 1,912 cents and in US dollar terms increased by 30 cents to 1,369 US cents. On Thursday the EMI declined by 2 cents to 1,910 cents and in US dollar terms rose by 2 cents to 1,371 US cents.

Sales got away to a positive start, with good increases in prices across all types and micron ranges on Tuesday and Wednesday, before settling on Thursday. The greatest gains were from 19 to 22 microns among the Merinos and across all comeback and crossbred micron ranges.

AWEX reported that as this was the first buying opportunity in nearly a month, there were many buyers who were noticeably keen to secure quantity. This created widespread demand, resulting in aggressive

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buyer activity and spirited bidding from the outset. Price increases were realised from the opening lot and continued virtually unabated until the final hammer.

Premiums were again being paid for wool possessing favourable additional measurement results. In contrast to this, a large selection of wools with very high mid-breaks (greater than 70) were continually discounted, as buyers struggled to average them into their purchases. By the end of the series prices had generally increased by 25 to 70 cents.

Among the average AWEX MPGs for the Merino fleece types, 16.5 microns fell by 2 cents (0.1%); 17 microns was up by 25 cents (1%); 17.5 microns climbed by 39 cents (1.6%); 18 microns increased by 38 cents (1.6%); 18.5 microns lifted by 39 cents (1.7%); 19 microns increased by 46 cents (2%); 19.5 microns gained 66 cents (3%); 20 microns increased by 64 cents (2.9%); 21 microns increased by 69 cents (3.2%); 22 microns rose by 49 cents (2.3%); 23 microns gained 24 cents (1.1%); and 25 microns rose by 67 cents (4.8%).

Skirtings followed a similar path to the fleece types, with prices continually tracking upward and generally finishing the week 40 to 70 cents dearer.

The crossbred sector also had a strong start to the new calendar year, with wools of 26 microns all the way through to 32 microns experiencing general price increases of 30 to 60 cents. The better prepared lines recorded the largest gains.

Among the average AWEX MPGs for the crossbred types, 26 microns climbed by 55 cents (4.5%); 28 microns lifted by 33 cents (3.8%); 30 microns increased by 13 cents (1.8%); and 32 microns rose by 34 cents (7.4%).

Oddments also had a strong week. A 36 cents lift in the average AWEX Merino Cardings Price Guide recovered most of the 43 cents fall in the last sale.

AWEX reported that the total value of the wool sold this week was AU$86.5m (AU$1,954 per bale), taking the season total to AU$1.636bn (AU$2,227 per bale). Buyers for China were dominant, with support from buyers for India and Europe.

The national quantity is forecast to increase next week (Week 29) again as wool accumulated over the recess continues to come onto the market. Currently, there are 53,908 bales on offer. The forecast for Week 30 is 41,735 bales and Week 31 36,620 bales.

However, offerings for the next three sales are currently expected to be 3.1% less than in the corresponding weeks last season. The forecast progressive difference for the season as a whole up to Week 31 is 15.9% lower than the same period last season.

NEW ZEALAND

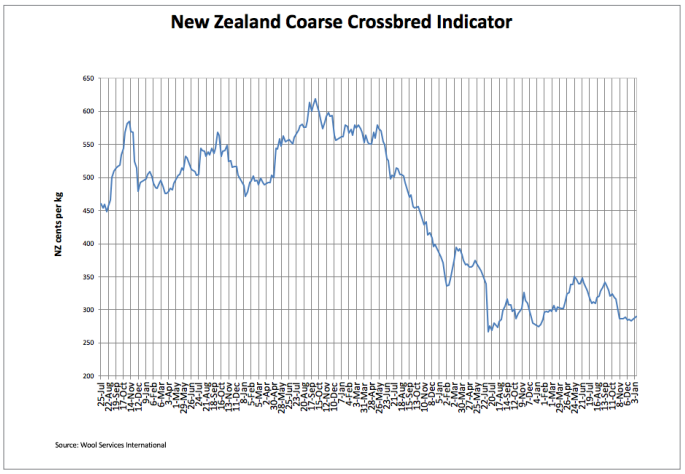
Coarse Crossbred Indicator lifts by 2.7%

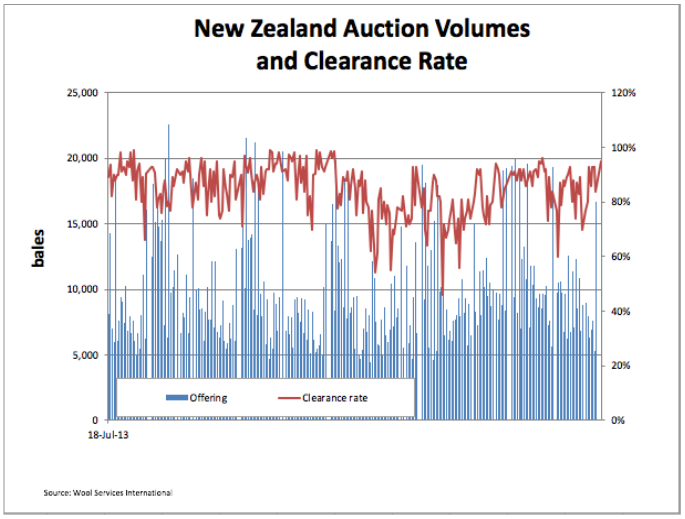
The New Zealand wool market saw a significant increase this week.

At the combined North and South Island sales held on 10 January, the Coarse Crossbred Indicator rose by 7 cents (2.7%) to close at 290 cents, and in US dollar terms increased by 5 cents (2.6%) to finish on 197 US cents. The New Zealand dollar was unchanged on 67.80 US cents.

The total offering was 15,626 bales, with a clearance rate of 95%.

Compared with the North Island sale on 20 December, prices at the North Island sale moved as follows: Fine crossbred fleece of 32-34 microns (nominal) – 2-4% dearer. Fine crossbred early shorn of 32-34 microns – 1-3% dearer. Coarse crossbred fleece of 35-39 microns – good styles 2-4% dearer, average styles 1-3% dearer, poorer styles 2-4% dearer. Among the coarse crossbred early shorn and second shear types of 36-39 microns, 3/5 inch were 3-4% dearer, 3/4 inch 2-4% dearer, 2/4 inch 2-3% dearer and 2/3 inch 2-4% dearer. Crossbred oddments – good style – 1-3% dearer, poor style – 2-3% cheaper. Lambs – 28 and finer 1-3% cheaper; 28.2-29.5 microns 2-3% cheaper. Compared with the South Island sale on 20 December,



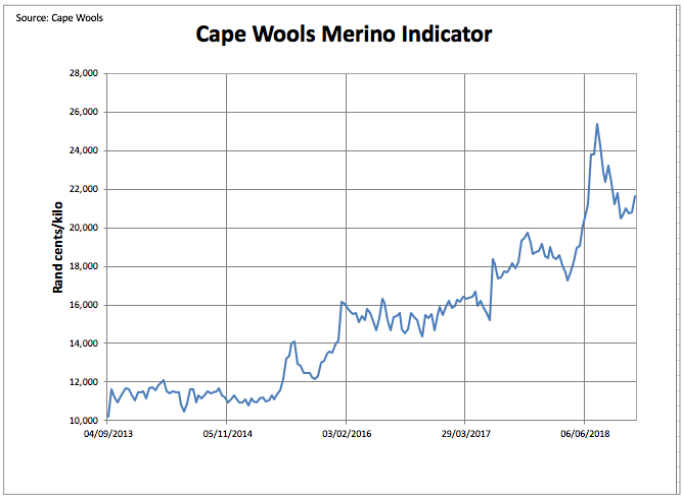


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Source: Wool Services International

SOUTH AFRICA

Market climbs by 4.2%



The opening sale of 2019 saw the South African wool market move up strongly on the back of substantial increases in Australia. The Cape Wools Merino Indicator increased by 863 points (4.2%) to close at a value of R216.48 (clean). The Cape Wools All Wool Indicator gained 3.9%.

There was extremely good competition for Merino wools, especially well grown wools with good length. The lower style wools and lambs' wools were sellers favour and it is apparent that there will be a shortage of good wools from both Australia and South Africa due to the continuing droughts in both countries as well as the change in shearing patterns, leading to more short wools being offered on the market.

The broader end of 19.5 micron and coarser wools increased more than the finer end due to the larger offerings of finer wools in Australia and with the clip in both countries having more hunger fine wools due to the drought.

This week saw the rand at R13.95 to the US dollar and R15.98 to the euro. The rand was 1.2% weaker against the US dollar and 2.2% weaker against the euro compared with the average rate at the previous sale.

The offering comprised 10,850 bales of which 95.8%

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was sold. Major traders were G Modiano SA (3,467 bales), Standard Wool SA (3,446), Lempriere SA (1,693) and Tianyu SA (1,306).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns decreased 2.3% to close at R240.33/kg; 18.5 microns moved 1.8% up to close at R239.10/kg; 19 microns gained 3.6% to close at R230.98/kg; 19.5 microns strengthened by 3.2% to close at R230.07/kg; 20 microns was 3.2% stronger to close at R227.58/kg; 20.5 microns won 3.3% to close at R226.11/kg; 21 microns recovered 3.3% to close at R224.53/kg; 21.5 microns improved by 4.4% to close at R217.05/kg; 22 microns rose 4.3% to close at 213.83/kg and 22.5 microns climbed by 5% to close at R214.83/kg.

Source: Cape Wools

UNITED KINGDOM

Most types firm to slightly dearer

The eleventh sale of the 2018/19 wool season saw prices across the majority of types remaining firm to slightly dearer, despite producing a slightly lower clearance than the pre-Christmas sale.

The British Wool index was up 0.1% sale on sale at £1.470 clean. The total weight offered was 1.812m kg, with the total weight sold 1.152m kg, resulting in a clearance of 63.6%. The average clean price was £1.483, and the average greasy price £0.970.

The average prices for key wool types were as follows: Fine: Firm. Medium: up to 1% dearer. Mule: up to 1.5% dearer. Cheviot: Firm. Radnor: Firm. Welsh: 1% dearer. Blackface: Firm.

Source: British Wool

UNITED STATES

Domestic wool trading on a clean basis was inactive this week. There were no confirmed trades reported.

Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Dec 13	Jan 8	Jan 9	Jan 10
Northern	Sydney	1,906	-	1,952	1,948
Southern	Melbourne	1,834	1,862	1,887	1,887
Western	Fremantle	2,031	2,084	2,083	-
Eastern Market Indicator (EMI)		1,862	1,879	1,912	1,910

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,804	1,908
Southern	1,480	2,063	1,471	1,975	2,087	1,745	1,761
Western	1,561	2,270	1,561	2,154	2,270	1,926	1,888
Eastern	1,524	2,101	1,519	1,994	2,116	1,768	1,818

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Dec 13	Jan 8	Jan 9	Jan 10
16.5	2,580	-	2,580n	2,580n
17	2,532	-	2,557	2,557n
17.5	2,472	-	2,492	2,489n
18	2,402	-	2,437	2,435
18.5	2,328	-	2,359	2,357
19	2,247	-	2,303	2,296
19.5	2,203	-	2,270	2,262
20	2,178	-	2,250	2,240
21	2,145	-	2,218n	2,200
22	-	-	2,199	-
23	-	-	2,255	-
24	-	-	2,110	-
25	-	-	1,415n	-
26	1,205n	-	1,249n	1,259n
28	855n	-	881n	886n
30	-	-	-	-
32	-	-	-	-
MC	1,146	-	1,173	1,179

Southern Region - (Melbourne)				
Micron	Dec 13	Jan 8	Jan 9	Jan 10
16.5	2,548n	2,550n	2,554n	2,543n
17	2,500	2,535	2,534	2,524
17.5	2,435	2,489	2,498	2,496
18	2,371	2,401	2,409	2,415
18.5	2,308	2,333	2,353	2,356
19	2,248	2,276	2,298	2,291
19.5	2,202	2,241	2,271	2,274
20	2,188	2,234	2,253	2,254
21	2,156	2,208n	2,245	2,240
22	2,155n	2,177n	2,209n	2,204n
23	2,121n	2,142n	-	2,145n
24	1,831n	-	-	-
25	1,388n	-	-	1,455n
26	1,229n	1,253	1,265	1,288
28	863	876	884	898
30	693	695	698	706
32	454n	473n	474n	488n
MC	1,138n	1,146n	1,169n	1,178n

Western Region - (Fremantle)				
Micron	Dec 13	Jan 8	Jan 9	Jan 10
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	2,328n	2,350n	2,337n	-
18.5	2,274n	2,303n	2,288n	-
19	2,246	2,288	2,279	-
19.5	2,198	2,264	2,253	-
20	2,179	2,240	2,230	-
21	2,145n	2,207	2,205n	-
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,105n	1,142n	1,136n	-

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 17 25/10/18	N/A	N/A	N/A	316	N/A
Week 19 08/11/18	N/A	N/A	N/A	287	N/A
Week 20 15/11/18	N/A	N/A	N/A	287	N/A
Week 21 22/11/18	N/A	N/A	N/A	287	N/A
Week 22 29/11/18	N/A	N/A	N/A	289	N/A
Week 23 06/12/18	N/A	N/A	N/A	284	N/A
Week 24 13/12/18	N/A	N/A	N/A	286	N/A
Week 25 20/12/18	N/A	N/A	N/A	283	N/A
Week 28 10/01/19	N/A	N/A	N/A	290	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	06-Dec	13-Dec	10-Jan
15	2,647	2,724	2,758
16	2,509	2,518	2,558
17	2,350	2,382	2,363
18	2,212	2,262	2,325
19	2,111	2,134	2,209

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
January 8 - 9	December 4 - 5	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
21,648	20,785	4.2%	25,382	17,264	22,279	18,407

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							January 8 - 9		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	-	23806	-	19647	-	-
18.5	-	-	23711	-	22650	21891	18774	-	-
19.0	-	-	-	23045	22302	20460	17109	-	-
19.5	-	-	22886	22956	21769	20309	18012	-	-
20.0	-	-	22528	22085	22000	19515	18139	-	-
20.5	-	-	22164	21999	21530	19054	16894	-	-
21.0	-	-	-	21909	21781	17461	-	-	-
21.5	-	-	-	-	21499	-	-	-	-
22.0	-	-	-	-	-	-	-	-	-
22.5	-	-	-	-	-	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00

SOURCE: NANJING WOOL MARKET

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Dec 4
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	48	5,340.1	427.60
Medium (C) Summer			
Medium (C) Winter	38	3,839.9	420.72
Short (D) Summer			
Short (D) Winter	18	1,571.3	424.05
Washing (E) Summer			
Washing (E) Winter	10	928.4	219.37
Seady/Stain and Locks	30	2,659.0	216.27
Summer total			
Winter Total	**114**	**11,679.7**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	32	3,797.0	330.37
Medium (C) Summer			
Medium (C) Winter	52	5,597.8	327.28
Short (D) Summer			
Short (D) Winter	7	632.8	303.99
Washing (E) Summer			
Washing (E) Winter			
Seady/Stain and Locks	20	1,974.8	196.19
Summer total			
Winter Total	**91**	**10,027.6**	**326.98**
Adults			
Long (A/B) Fine	63	7,528.1	289.57
Long (A/B) Strong	58	7,858.0	277.69
Medium (C) Fine	94	11,114.2	288.39
Medium (C) Strong	82	10,742.6	275.89
Short (D) Fine	15	1,598.2	273.98
Short (D) Strong	9	1,140.6	264.02
Washing (E) Fine	1	119.0	265.00
Washing (E) Strong			
Seady/Stain and Locks	117	12,231.2	168.50
Fine total	**173**	**20,359.5**	**287.56**
Strong Total	**149**	**19,741.2**	**275.92**

SOURCE: MOHAIR SOUTH AFRICA

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	10-Jan	3-Jan	13-Dec	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1865	1770	1780	1,910	1,870
110's	18.0	1730	1650	1660	1,760	1,770
80's	19	1600	1550	1560	1,620	1,570
70's super	21/70	1500	1440	1450	1,490	1,260
70's blended	21/65	1475	1430	1440	1,480	1,240
66's	22	1475	1425	1435	1,470	1,225
64's super	23/68	1465	1415	1425	1,445	1,110
64's blended	23/64	1260	1215	1225	1,325	1,020
60's super	25	1000	990	1000	1,070	895
60's blended	25.5	900	890	900	910	815
58's super	27.5	700	700	705	750	720
58's blended	28	540	525	530	500	600
Crossbred						
56's (Australian)	29.5	520	500	505	485	515
56's super	29.5	460	460	465	445	485
54's	31	450	450	455	435	450
50's	34	440	440	445	415	435
£/US$ rate		1.28	1.26	1.27	1.31	1.35
British crossbred						
31.5 English		310	310	310	315	315
33/34 English		285	285	285	295	290

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Jan 8	Dec 11	Nov 20	Nov 6
FINE EWES No1	NQ	120	NQ	NQ
FINE EWES No2	99	94	98	101
ROMNEY EWES No1	NQ	119	NQ	NQ
ROMNEY EWES No2	109	NQ	NQ	NQ
MEDIUM HOGS No1	178	NQ	NQ	NQ
MEDIUM HOGS No2	100	100	104	105
MEDIUM EWES No1	122	127	NQ	NQ
MEDIUM EWES No2	107	105	106	109
MULE EWES NO. 1	116	116	NQ	117
MULE EWES NO. 2	104	106	105	106
CHEVIOT EWES No1	133	NQ	135	NQ
CHEVIOT EWES No2	121	121	128	131
FINE RADNOR EWES No1	NQ	NQ	NQ	120
FINE RADNOR EWES No2	102	101	NQ	NQ
WELSH No1	NQ	78	79	82
WELSH No2	61	60	59	59
SWALEDALE No1	NQ	NQ	NQ	NQ
SWALEDALE GREY	NQ	56	55	54
BLACKFACE MEDIUM No1	NQ	102	104	105
BLACKFACE COTTS	NQ	94	96	97
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.47	1.46	1.46	1.53
Greasy	97	95	90	91
Clean	148	146	139	141
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	10-Jan	3-Jan	13-Dec	10-Dec
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	135.00	135.00	137.00	137.00
Weaving 32mm	123.00	123.00	125.00	125.00
Brown				
Hosiery 38mm	129.00	129.00	131.00	131.00
Weaving 32mm	120.00	120.00	122.00	122.00
Mongolian cashmere (dehaired)				
Brown	108.00	108.00	108.00	108.00
Light Grey	109.00	109.00	109.00	109.00
Afghan/Iranian cashmere (dehaired)				
White	106.00	106.00	107.00	107.00
Fawn	105.00	105.00	106.00	106.00
Dark Brown	105.00	105.00	106.00	106.00
Cape mohair tops				
Adult 37 microns	32.00	32.00	32.00	32.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	41.00	41.00	41.00	41.00
Kid 28 microns	51.00	51.00	51.00	51.00
Kid 25 microns	55.00	55.00	55.00	55.00
Alpaca tops				
White Baby (BL)	36.50	36.50	36.50	36.50
Fine spinning (FS)	33.00	33.00	33.00	33.00
Adult (AG)	20.00	20.00	20.00	20.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	52.00	52.00	53.00	53.00
Medium baby	48.00	48.00	49.00	49.00
Adult	38.00	38.00	39.00	39.00
Yak-hair (dehaired)				
Super	63.00	63.00	65.00	65.00
Medium	44.00	44.00	45.00	45.00
Silk				
Mulberry sliver	46.50	46.50	46.50	46.50
Mulberry noil	18.50	18.50	19.00	19.00
Tussah sliver	37.00	37.00	37.00	37.00
Tussah noil	16.50	16.50	16.50	16.50
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/ Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.15	1.28		0.72	1.32	1.35
£	0.90		0.78	0.56		
€		1.11	0.87	0.62	1.14	1.12
A $	1.60	1.78	1.39		1.85	1.72
NZ $	1.70	1.88	1.47	1.06	2.02	1.87
SA Rand	15.96	17.69	13.86	9.96	19.31	16.87
¥	124.75	138.24	108.29	77.84	148.13	150.80
Index	94.63	92.88	117.38	85.26	95.76	77.99

NEXT SALES

16, 17 January	**Sydney (14,349 bales)**
15, 16, 17 January	**Melbourne (28,604 bales)**
16, 17 January	**Fremantle (10,955 bales)**
16 January	**Port Elizabeth (13,567 bales)**
17 January	**Napier (9,500 bales)**
12 February	**Bradford**
12 February	**Port Elizabeth (mohair)**

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