WTIN Wool Market Report

January 21st 2019

Australia



Go to text | Go to tables

Americas



Go to text | Go to tables

New Zealand



Go to text | Go to tables

United Kingdom



Go to tables

South Africa



Go to text | Go to tables

China



Go to tables

Exchange Rates

Next Sales

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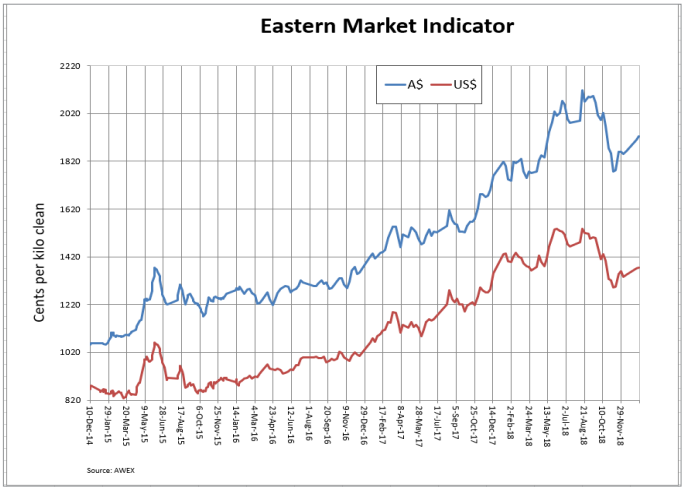
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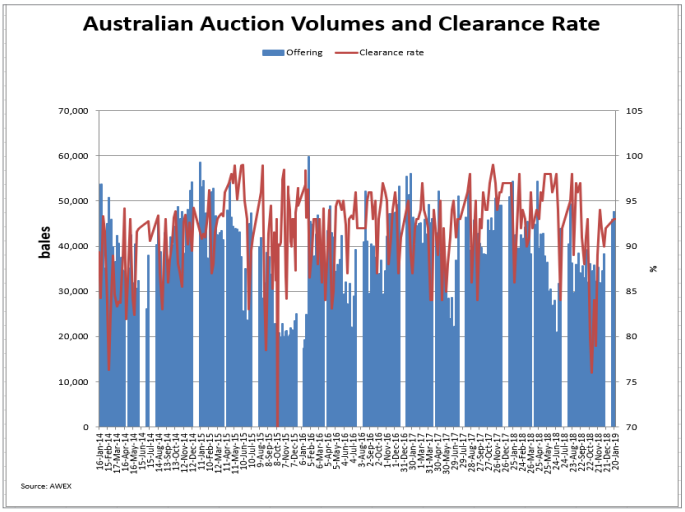
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AUSTRALIA

Market up again despite largest offering of 2018/19 so far





The Australian wool market continued its positive start to the year this week despite the volumes of wool at auction being the largest of the season so far.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) rose by 13 cents (0.7%) for the week to close on 1,923 cents per kilo clean on Thursday 17 January. In US dollar terms, the EMI gained 4 cents (0.3%) to finish on 1,375 US cents.

The Australian dollar against the US dollar finished 0.33 cents (0.5%) lower to close the week at 71.52 US cents.

This week's total national offering was 51,703 bales, up from 47,593 bales last week, and was the largest offering of the season so far. It was also the biggest since April 2018 and the first time 50,000 bales has been exceeded this season.

AWEX noted that quantities remained high due to the wool accumulated over the recent three-week recess and with this week's sale being only the second of the calendar year. The clearance rate this week was 92.9%.

Sales were held in Melbourne on Tuesday 15 January and at all three selling centres on Wednesday 16 January and Thursday 17 January. On Tuesday the EMI gained 1 cent to close on 1,911 n cents and in US dollar terms lifted by 7 cents to 1,378 US cents. On Wednesday the EMI increased by a further 13 cents to 1,924 cents and in US dollar terms rose by an additional 7 cents to 1,385 US cents. However, on Thursday the EMI declined by 1 cent to 1,923 cents and in US dollar terms fell back by 10 cents to 1,375 US cents.

In Melbourne on Tuesday there was an easing among the Merino types, but further strong gains among the fine and medium crossbreds. Wednesday's sale produced good all-round results, apart from some mixed outcomes at the fine end of the Merinos. There were further good gains among the fine and medium crossbreds. The sale closed on a steadier note in the East on Thursday, but on a stronger note in the West, where the Western Market Indicator finished 9 cents higher than on the previous day.

The Merino fleece market was mixed in its performance. The three centres behaved slightly differently, with varied positive and negative movements recorded across the board. Although there was an inconsistent pattern, the overall trend was upward.

Among the average AWEX MPGs for the Merino fleece types, 16.5 microns fell by 30 cents (1.2%); 17 microns was down by 25 cents (1%); 17.5 microns fell by 1 cent; 18 microns decreased by 2 cents (0.1%); 18.5 microns was down by 3 cents (0.1%); 19 microns increased by 2 cents (0.1%); 19.5 microns

Return to contents

gained 4 cents (0.2%); 20 microns rose by 6 cents (0.3%); 21 microns increased by 14 cents (0.6%); 22 microns fell by 2 cents (0.1%); and 23 microns gained 16 cents (0.7%).

Skirtings managed to record upward movements, generally between 20 and 40 cents, with wools coarser than 19 microns attracting the most attention and as a result enjoying the largest gains.

The crossbreds were the best performing sector for the week, with large gains of 50 to 80 cents experienced in the 26 to 28 micron range. Among the average AWEX MPGs for the crossbred types, 26 microns climbed by 68 cents (5.3%); 28 microns lifted by 56 cents (6.3%); 30 microns increased by 13 cents (1.8%); and 32 microns fell by 9 cents (1.8%).

As with the fleece types, the results among the oddments varied between centres. The North and West recorded 20 to 30 cent rises, whilst the South posted a small reduction but again the overall trend was positive.

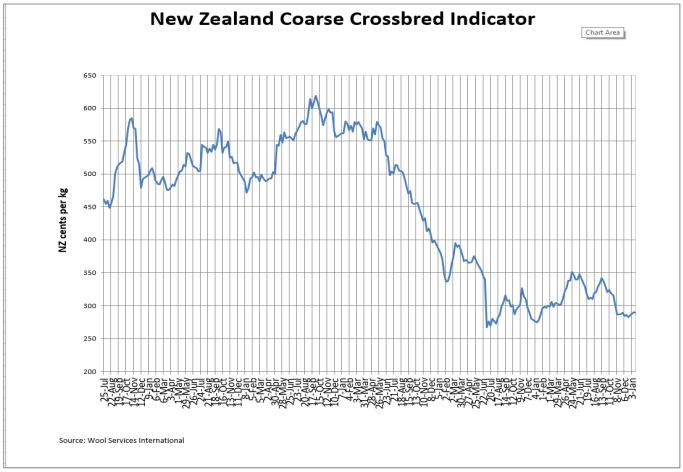
AWEX reported that the total value of the wool sold this week was AU$101.2m (AU$2,098 per bale), taking the season total to AU$1.737bn (AU$2,227 per bale). Buyers for China were dominant, with support from buyers for Europe and India.

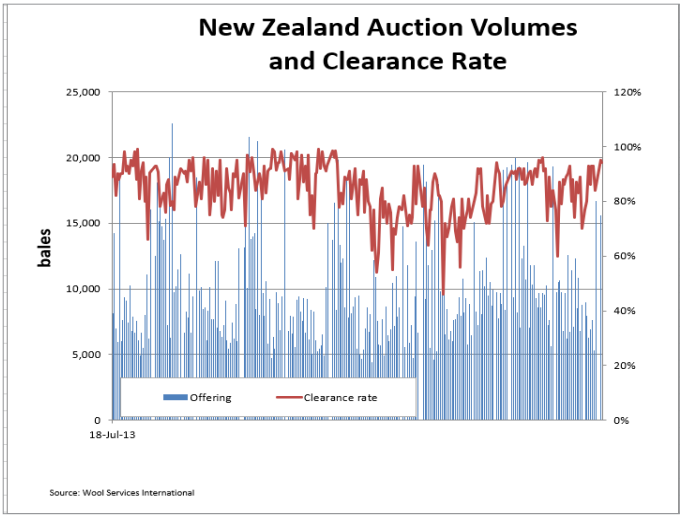
Despite the strong market the national offering is forecast to be lower over the next few weeks. Most of the wool is from sheep shorn in recent weeks, as the back log of wool delivered during the break has mostly been cleared. Currently, the forecast for next week (Week 30) is 41,503 bales. For Week 31 the forecast is 37,995 bales and Week 32 37,005 bales.

Offerings for the next three sales are currently expected to be 4.3% less than in the corresponding weeks last season. The forecast progressive difference for the season as a whole up to Week 32 is 15.6% lower than the same period last season.

NEW ZEALAND

Coarse Crossbred Indicator sees slight fall





The New Zealand wool market saw a slight decline this week.

At the North Island sale held on 17 January, the Coarse Crossbred Indicator fell by 1 cent (0.3%) to close at 289 cents, and in US dollar terms also decreased by 1 cent (0.5%) to finish on 195 US cents.

The New Zealand dollar moved down by 0.3% to finish on 67.60 US cents.

The total offering was 10,565 bales, with a clearance rate of 94%.

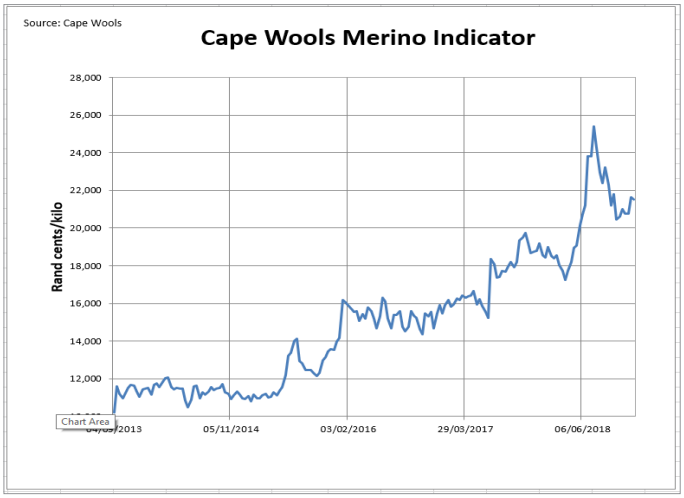
Return to contents

Compared with the North Island sale on 10 January, prices at the North Island sale moved as follows: Fine crossbred fleece of 34 microns and finer – 2% dearer. Fine crossbred early shorn of 34 microns and finer – 1-2% dearer. Coarse crossbred fleece of 35 and 36 microns good styles firm, 37 microns and coarser sellers favour, good and average styles 2.5% dearer, poorer styles 2-3% cheaper. Among the coarse crossbred early shorn and second shear types of 36-39 microns good styles, 3/5 to 2/4 inch were firm, average styles 3/5 inch firm, average styles 3/4 inch firm, good styles 2/4 inch 2% dearer, good styles 2/3 inch sellers favour. Crossbred oddments – good and good/average firm, poor styles 2-3% cheaper. Lambs 28.5 microns and finer 3-4% dearer, 29 microns and coarser 2% dearer.

Source: Wool Services International

SOUTH AFRICA

Market sees small dip but demand remains strong



The South African wool market remained almost unchanged at this weeks' auction, held on 15-16 January, with the Cape Wools Merino Indicator decreasing by 124 points (0.6%) to close at a value of R215.24 (clean). The Cape Wools All Wool Indicator lost 0.2%.

The market maintained its levels when compared to last week despite a large offering of approximately 13,000 bales. The inferior wools were slightly easier whereas the longer, well grown wools were keenly sought after and were dearer on the day.

There were a few RWS (Responsible Wool Standard) certified clips on offer and they attracted premiums over similarly styled wools.

This week saw the rand at R13.70 to the US dollar and R15.62 to the euro. The rand was 1.8% stronger against the US dollar and 2.3% stronger against the euro compared with the average rate at the previous sale. The offering comprised 13,595 bales of which 96% was sold. Major traders were G Modiano SA (4,801 bales), Standard Wool SA (3,192), Lempriere SA (2,325) and Tianyu SA (1,403).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns increased 1.1% to close at R242.92/kg; 18.5 microns moved 1.3% up to close at R242.19/kg; 19 microns gained 1.2% to close at R233.85/kg; 19.5 microns strengthened by 1.6% to close at R233.84/kg; 20 microns was 0.3% weaker to close at R227.00/kg; 20.5 microns lost 0.6% to close at R224.84/kg; 21.0 microns lost 0.3% to close at R223.76/kg; 21.5 microns tumbled by 0.6% to close at R215.73/kg; 22 microns fell 1.3% to close at 211.03/kg; and 22.5 microns declined by 2.2% to close at R210.01/kg.

Source: Cape Wools

UNITED STATES

Domestic wool trading on a clean basis was inactive this week. There were no confirmed trades reported.

Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

Return to contents

AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Jan 10	Jan 15	Jan 16	Jan 17
Northern	Sydney	1,948	-	1,963	1,960
Southern	Melbourne	1,887	1,888	1,900	1,899
Western	Fremantle	-	-	2,096	2,105
Eastern Market Indicator (EMI)		1,910	1,911	1,924	1,923

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,804	1,901
Southern	1,480	2,063	1,471	1,975	2,087	1,745	1,739
Western	1,561	2,270	1,561	2,154	2,270	1,926	1,860
Eastern	1,524	2,101	1,519	1,994	2,116	1,768	1,801

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Jan 10	Jan 15	Jan 16	Jan 17
16.5	2,580n	-	2,570	2,560
17	2,557n	-	2,535	2,523
17.5	2,489n	-	2,474	2,463
18	2,435	-	2,413	2,407
18.5	2,357	-	2,352	2,346
19	2,296	-	2,302	2,304
19.5	2,262	-	2,282	2,281
20	2,240	-	2,261	2,256
21	2,200	-	2,225	2,225
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	1,259n	-	1,309n	1,339
28	886n	-	926n	941n
30	-	-	-	739n
32	-	-	-	-
MC	1,179	-	1,201	1,202

Southern Region - (Melbourne)				
Micron	Jan 10	Jan 15	Jan 16	Jan 17
16.5	2,543n	2,888	2,523n	2,504n
17	2,524	2,535n	2,511	2,508
17.5	2,496	2,503	2,495	2,520
18	2,415	2,477	2,423	2,438
18.5	2,356	2,396	2,355	2,353
19	2,291	2,334	2,283	2,286
19.5	2,274	2,274	2,264	2,258
20	2,254	2,258	2,249	2,234
21	2,240	2,241	2,238	2,233
22	2,204n	2,234n	2,199n	2,202n
23	2,145n	2,199n	-	2,161n
24	-	-	-	-
25	1,455n	1,466n	1,483n	-
26	1,288	1,333	1,345	1,341
28	898	939	961	954
30	706	709	721	719
32	488n	491n	491n	479n
MC	1,178n	1,184n	1,182n	1,172n

Western Region - (Fremantle)				
Micron	Jan 10	Jan 15	Jan 16	Jan 17
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	-	-	2,343n	2,341n
18.5	-	-	2,293n	2,297n
19	-	-	2,283	2,283
19.5	-	-	2,262	2,262
20	-	-	2,249	2,252
21	-	-	2,226n	2,228n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	-	-	1,164n	1,166n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 19 08/11/18	N/A	N/A	N/A	287	N/A
Week 20 15/11/18	N/A	N/A	N/A	287	N/A
Week 21 22/11/18	N/A	N/A	N/A	287	N/A
Week 22 29/11/18	N/A	N/A	N/A	289	N/A
Week 23 06/12/18	N/A	N/A	N/A	284	N/A
Week 24 13/12/18	N/A	N/A	N/A	286	N/A
Week 25 20/12/18	N/A	N/A	N/A	283	N/A
Week 28 10/01/19	N/A	N/A	N/A	290	N/A
Week 29 17/01/19	N/A	N/A	N/A	289	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	13-Dec	10-Jan	17-Jan
15	2,724	2,758	2,739
16	2,518	2,558	2,571
17	2,382	2,363	2,419
18	2,262	2,325	2,326
19	2,134	2,209	2,212

SOURCE: SCHNEIDER GROUP

Return to contents

SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
January 15 - 16	January 8 - 9	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
21,524	21,648	-0.6%	25,382	17,264	22,235	18,450

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							January 15 - 16		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	24883	24361	22614	22293	20004	-	-
18.5	-	-	23909	23861	22950	21340	20402	-	-
19.0	-	-	23368	23089	22465	20773	19553	-	-
19.5	-	-	22939	22776	22134	21401	18208	-	-
20.0	-	-	22291	22017	21736	21042	17301	-	-
20.5	-	-	22037	21933	21561	20302	15576	-	-
21.0	-	-	21953	21856	21148	19539	17517	-	-
21.5	-	-	21841	21497	21198	-	-	-	-
22.0	-	-	21668	21645	-	-	-	-	-
22.5	-	-	21300	-	-	-	-	-	-
23.0	-	-	21056	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Dec 4
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	48	5,340.1	427.60
Medium (C) Summer			
Medium (C) Winter	38	3,839.9	420.72
Short (D) Summer			
Short (D) Winter	18	1,571.3	424.05
Washing (E) Summer			
Washing (E) Winter	10	928.4	219.37
Seady/Stain and Locks	30	2,659.0	216.27
Summer total			
Winter Total	**114**	**11,679.7**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	32	3,797.0	330.37
Medium (C) Summer			
Medium (C) Winter	52	5,597.8	327.28
Short (D) Summer			
Short (D) Winter	7	632.8	303.99
Washing (E) Summer			
Washing (E) Winter			
Seady/Stain and Locks	20	1,974.8	196.19
Summer total			
Winter Total	**91**	**10,027.6**	**326.98**
Adults			
Long (A/B) Fine	63	7,528.1	289.57
Long (A/B) Strong	58	7,858.0	277.69
Medium (C) Fine	94	11,114.2	288.39
Medium (C) Strong	82	10,742.6	275.89
Short (D) Fine	15	1,598.2	273.98
Short (D) Strong	9	1,140.6	264.02
Washing (E) Fine	1	119.0	265.00
Washing (E) Strong			
Seady/Stain and Locks	117	12,231.2	168.50
Fine total	**173**	**20,359.5**	**287.56**
Strong Total	**149**	**19,741.2**	**275.92**
SOURCE: MOHAIR SOUTH AFRICA			

Return to contents

UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	17-Jan	10-Jan	3-Jan	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1855	1865	1770	1,880	1,885
110's	18.0	1720	1730	1650	1,760	1,790
80's	19	1595	1600	1550	1,500	1,590
70's super	21/70	1495	1500	1440	1,445	1,270
70's blended	21/65	1470	1475	1430	1,435	1,250
66's	22	1465	1475	1425	1,435	1,230
64's super	23/68	1460	1465	1415	1,425	1,170
64's blended	23/64	1255	1260	1215	1,295	1,090
60's super	25	1000	1000	990	1,060	900
60's blended	25.5	900	900	890	930	810
58's super	27.5	710	700	700	725	660
58's blended	28	550	540	525	530	575
Crossbred						
56's (Australian)	29.5	525	520	500	500	500
56's super	29.5	465	460	460	460	460
54's	31	455	450	450	450	425
50's	34	445	440	440	430	410
£/US$ rate		1.29	1.28	1.26	1.31	1.35
British crossbred						
31.5 English		310	310	310	310	310
33/34 English		285	285	285	285	290

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Jan 8	Dec 11	Nov 20	Nov 6
FINE EWES No1	NQ	120	NQ	NQ
FINE EWES No2	99	94	98	101
ROMNEY EWES No1	NQ	119	NQ	NQ
ROMNEY EWES No2	109	NQ	NQ	NQ
MEDIUM HOGS No1	178	NQ	NQ	NQ
MEDIUM HOGS No2	100	100	104	105
MEDIUM EWES No1	122	127	NQ	NQ
MEDIUM EWES No2	107	105	106	109
MULE EWES NO. 1	116	116	NQ	117
MULE EWES NO. 2	104	106	105	106
CHEVIOT EWES No1	133	NQ	135	NQ
CHEVIOT EWES No2	121	121	128	131
FINE RADNOR EWES No1	NQ	NQ	NQ	120
FINE RADNOR EWES No2	102	101	NQ	NQ
WELSH No1	NQ	78	79	82
WELSH No2	61	60	59	59
SWALEDALE No1	NQ	NQ	NQ	NQ
SWALEDALE GREY	NQ	56	55	54
BLACKFACE MEDIUM No1	NQ	102	104	105
BLACKFACE COTTS	NQ	94	96	97
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.47	1.46	1.46	1.53
Greasy	97	95	90	91
Clean	148	146	139	141
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	17-Jan	10-Jan	3-Jan	13-Dec
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	135.00	135.00	135.00	137.00
Weaving 32mm	123.00	123.00	123.00	125.00
Brown				
Hosiery 38mm	129.00	129.00	129.00	131.00
Weaving 32mm	120.00	120.00	120.00	122.00
Mongolian cashmere (dehaired)				
Brown	108.00	108.00	108.00	108.00
Light Grey	109.00	109.00	109.00	109.00
Afghan/Iranian cashmere (dehaired)				
White	106.00	106.00	106.00	107.00
Fawn	105.00	105.00	105.00	106.00
Dark Brown	105.00	105.00	105.00	106.00
Cape mohair tops				
Adult 37 microns	32.00	32.00	32.00	32.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	41.00	41.00	41.00	41.00
Kid 28 microns	51.00	51.00	51.00	51.00
Kid 25 microns	55.00	55.00	55.00	55.00
Alpaca tops				
White Baby (BL)	36.50	36.50	36.50	36.50
Fine spinning (FS)	33.00	33.00	33.00	33.00
Adult (AG)	20.00	20.00	20.00	20.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	52.00	52.00	52.00	53.00
Medium baby	48.00	48.00	48.00	49.00
Adult	38.00	38.00	38.00	39.00
Yak-hair (dehaired)				
Super	63.00	63.00	63.00	65.00
Medium	44.00	44.00	44.00	45.00
Silk				
Mulberry sliver	46.50	46.50	46.50	46.50
Mulberry noil	18.50	18.50	18.50	19.00
Tussah sliver	37.00	37.00	37.00	37.00
Tussah noil	16.50	16.50	16.50	16.50
SOURCE: SEAL INTERNATIONAL				

Return to contents

AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.14	1.29		0.72	1.31	1.39
£	0.88		0.77	0.55		
€		1.14	0.88	0.63	1.14	1.13
A $	1.59	1.80	1.39		1.83	1.74
NZ $	1.69	1.92	1.48	1.06	1.99	1.90
SA Rand	15.69	17.83	13.78	9.88	18.80	16.84
¥	124.11	141.02	109.02	78.17	146.50	153.99
Index	94.61	93.41	117.04	85.71	95.67	79.13

NEXT SALES

23, 24 January	**Sydney (9,787 bales)**
23 January	**Melbourne (22,502 bales)**
23, 24 January	**Fremantle (9,214 bales)**
23 January	**Port Elizabeth (8,931 bales)**
24 January	**Napier (9,000 bales)**
24 January	**Christchurch (9,500 bales)**
12 February	**Bradford**
12 February	**Port Elizabeth (mohair)**

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