WTIN Wool Market Report

February 18th 2019

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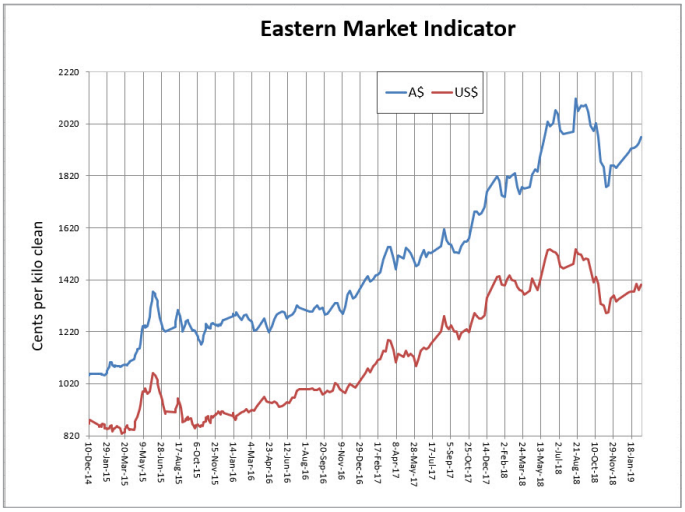
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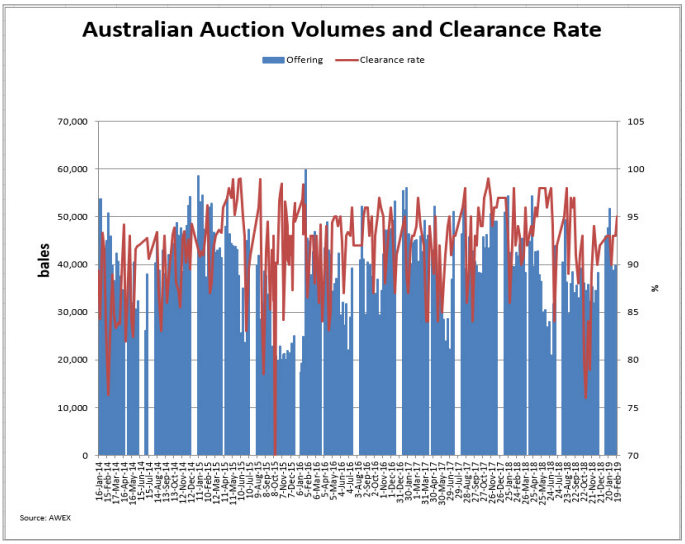
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AUSTRALIA

EMI climbs up for seventh week in a row





The Australian wool market continued to track upwards this week with rises across all wool types.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) was up by 24 cents (1.2%) for the week to close on 1,968 cents per kilo clean on Thursday 14 February. In US dollar terms, the EMI climbed by 21 cents (1.5%) to finish on 1,401 US cents.

The Australian dollar against the US dollar finished 0.20 cents (0.3%) higher to close at 71.19 US cents on Thursday.

The EMI has now increased for seven consecutive sales, adding 119 cents since Week 24 in local currency terms.

The total national offering this week was 40,165 bales, compared with 39,894 bales last week. The clearance rate this week was 94.7%.

AWEX noted that quantities were higher than first rostered, resulting in a slightly increased offering on the previous sale. However, in the Northern region, Thursday's sale was the smallest Merino fleece offering in 12 months. The weekly total in the North was the smallest in almost five years.

Sales were held at all three selling centres on Wednesday 13 February and Thursday 14 February. On Wednesday, the EMI lifted by 9 cents to 1,953 cents and in US dollar terms rose by 13 cents to 1,393 US cents. On Thursday, the EMI increased by a further 15 cents to 1,968 cents and in US dollar terms climbed by an additional 8 cents to 1,401 US cents.

AWEX reported that as in recent weeks the rise of the market was gradual but sustained. Prices continually increased as the series progressed. By the end of the sale, the prices being achieved were generally 10 to 20 cents above those seen last week. The only exception to this was a larger than normal superfine offering in the Southern region, due in part to the sales in Melbourne on Wednesday including a Tasmanian Origin feature sale, comprising 36.1% of the bales on offer in Melbourne that day. This resulted in wools of 18 microns and finer falling by 15 to 25 cents for the week in the Southern region.

AWEX reported that the Tasmanian selection of predominantly 16 to 19 microns was of a high standard for style and measurement with 44% of the offering testing 40 N/kt and above.

Overall, the greatest gains nationally among the Merinos were at the medium and broader end of the micron ranges. Among the average AWEX Micron Price Guides (MPGs) 16.5 microns rose by 25 cents (1%); 17 microns was up by 21 cents (0.8%); 17.5 microns gained 22 cents (0.9%); 18 microns

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increased by 20 cents (0.8%); 18.5 microns was up by 24 cents (1%); 19 microns increased by 24 cents (1%); 19.5 microns gained 28 cents (1.2%); 20 microns lifted by 35 cents (1.5%); 21 microns increased by 26 cents (1.2%); and 22 microns rose by 30 cents (1.4%).

The crossbreds attracted extremely strong support, helping to push some prices to record levels and contributing to the healthy rise of the EMI. The average AWEX MPGs for the crossbred types in Sydney and Melbourne posted their highest recorded levels of 1,083 and 1,103 cents respectively. In the Southern region, the MPG for 30 microns is also now at a record. It is the first time since the AWC/AWEX series commenced in 1979 that it has been over 900 cents. The previous high was in 2015, just shy of 900 cents.

Among the average AWEX MPGs for the crossbred types, 26 microns climbed by 19 cents (1.4%); 28 microns rose by 43 cents (4.1%); 30 microns increased by 40 cents (4.5%); and 32 microns was up by 8 cents (1.6%). The 28 and 30 micron crossbred wools have risen by 200 cents and 208 cents, respectively, since sales resumed in January.

It was also a good week for oddments, with the average AWEX Merino Cardings Price Guide up by 25 cents after two weeks of falls, closing at 1,158 cents.

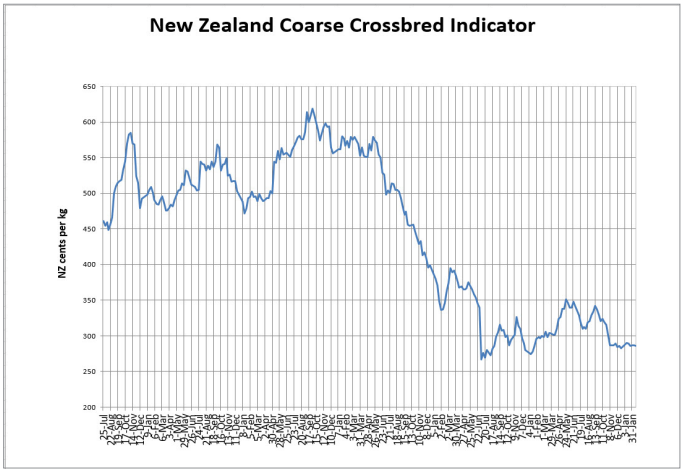
AWEX reported that the total value of the wool sold this week was AU$83.3m (AU$2,190 per bale), taking the season total to AU$2.049bn (AU$2,200 per bale). Buyers for China were dominant, with support from buyers for Europe and India.

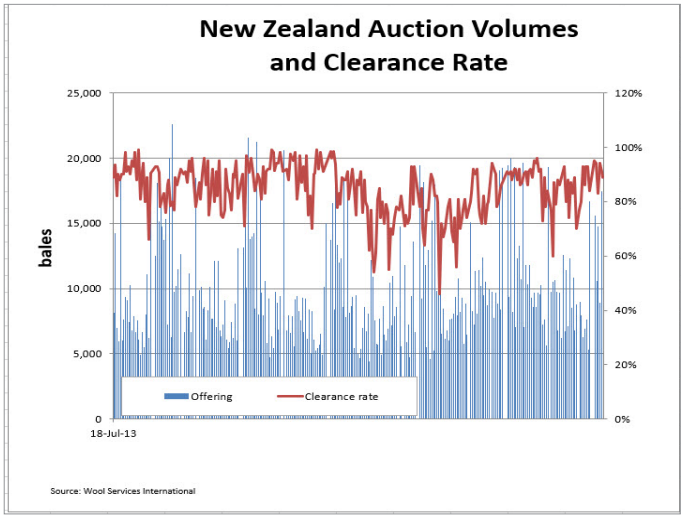
The offering for next week (Week 34) is forecast to be 42,469 bales, with the projection for Week 35 – a designated Australian superfine sale – 35,780 bales, and Week 36 36,785 bales.

Offerings for the next three weeks are expected to be 12.4% less than in the same period last year. The forecast progressive difference for the season as a whole up to Week 36 is 14.7% lower than the same period last season.

NEW ZEALAND

Mixed performance at combined sales





The New Zealand wool market had a mixed week with varied movements across the different wool types. At the combined North and South Island sales held on 14 February, the Coarse Crossbred Indicator fell by 1 cent (0.3%) to close on 286 cents, but in US dollar terms increased by 1 cent (0.5%) to finish on 194 US cents.

The New Zealand dollar strengthened by 0.9% to finish on 68 US cents.

The total offering was 13,040 bales, with a clearance rate of 89%.

Compared with the North Island sale on 8 February, prices

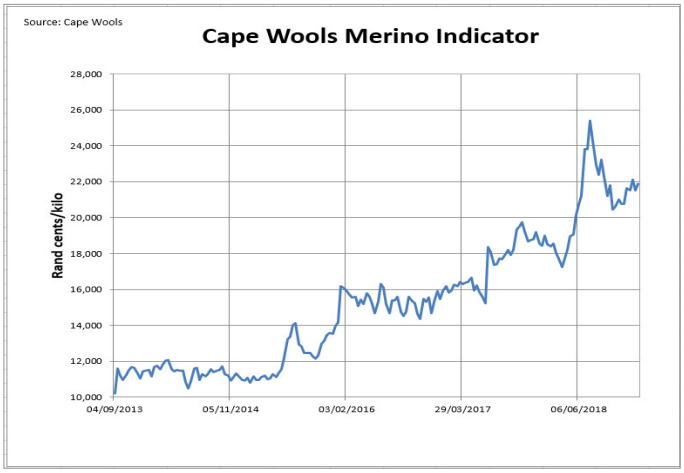
at the North Island sale moved as follows: Fine crossbred fleece of 33-35 microns – firm. Fine crossbred early shorn of 33-35 microns – N/A. Coarse crossbred fleece of 37 microns – good styles N/A, average styles 2% dearer, poorer styles 2-3% cheaper. Among the coarse crossbred early shorn and second shear types of 36-39 microns – average styles 3/5 inch N/A, good styles 3/4 to 2/3 inch N/A, poor style 3/5 inch 2% cheaper. Crossbred oddments – 2% cheaper. Lambs – 28.5 microns firm, 29-29.5 microns 2/3 inch firm, 30 microns firm, 30.5-31 microns 3% cheaper.

Compared with the South Island sale on 8 February, prices at the South Island sale moved as follows: Fine crossbred fleece of 33-35 microns – 2.5% dearer. Fine crossbred early shorn of 33-35 microns – 2% dearer. Coarse crossbred fleece of 37 microns – good styles 2% dearer, average styles 2% cheaper, poorer styles buyers favour. Among the coarse crossbred early shorn and second shear types of 36-39 microns – average styles 3/5 inch 2% cheaper, good styles 3/4 to 2/3 inch 3% dearer, poor style 3/5 inch firm. Crossbred oddments – firm. Lambs – 28.5 microns firm, 29-29.5 microns 2/3 inch firm, 30 microns firm, 30.5-31 microns 1% cheaper.

Source: Wool Services International

SOUTH AFRICA

Weaker rand and good competition help lift market by 1.7%



The South African wool market ended higher at this week's auction, held on 12-13 February, with the Cape Wools Merino Indicator increasing by 360 points (1.7%) to close at a value of R218.76 (clean). The Cape Wools All Wool Indicator rose by 1.6%. In US dollar terms the average Market Indicator gained 0.3% compared with the previous auction.

The offering consisted of some good quality spinner type wools. The rise in the market came on the back of a weaker rand and good competition, especially for the long fine wools.

There is currently good demand from both China and Europe. Better qualities and good classed clips will continue to attract extra attention from buyers.

This week saw the rand at R13.78 to the US dollar and R15.61 to the euro. The rand was 1.4% weaker against the US dollar and 0.4% weaker against the euro compared with the average rate at the previous sale.

The offering comprised 10,790 bales of which 92.3% was sold. Major traders were G Modiano SA (3,566 bales), Standard Wool SA (3,243), Lempriere SA (1,107) and Tianyu SA (924).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns increased by 2.2% to close at R243.34/kg; 18.5 microns moved 2% up to close at R242.27/kg; 19 microns lost 1.2% to close at R234.36/kg; 19.5 microns strengthened by 1.5% to close at R233.60/kg; 20 microns was 1.1% stronger to close at R227.26/kg; 20.5 microns won 0.6% to close at R225.08/kg; 21 microns recovered 1.5% to close at R223.46/kg; 21.5 microns improved by 1.3% to close at R217.44/kg; 22 microns rose 2.2% to close at 216.75/kg; and 22.5 microns climbed by 1.8% to close at R212.68/kg.

Source: Cape Wools

Mohair

Active competition for small offering

The first sale of the 2019 summer season, held on 12 February, had 51,813.6 kg on offer.

Although the offering of the first sale is always mixed and varied in length, the buyers actively competed for the small quantity of mohair on offer.

A highest price of R509.10 was paid for a bale of average style 24 micron kid mohair. The average market indicator closed on R278.98, which is unchanged from the previous auction.

Compared to the previous sale, prices were as follows: Kids (summer) not quoted. Young Goats (summer) not quoted. Fine Adults down 2.6%. Strong Adults down 2.5%. Average unchanged.

Source: Mohair South Africa

UNITED KINGDOM

Variable demand sees 70% clearance

The 13th sale of the season, held on 12 February, saw variable demand with just over 70% of the 2.1 million kg offered being sold. Prices for Mules and finer micron wools were generally firm to dearer with discoloured and coarser types in the buyers' favour.

Prices for the fine and medium types were generally firm to dearer and other types were firm except for Blackface and Swaledale, which were firm to buyers' favour.

The British Wool index was down 0.5% sale on sale at £1.464 clean. The total weight offered was 2.103m kg, with the total weight sold 1.482m kg, resulting in a clearance of 70.5%. The average clean price was £1.495, and the average greasy price £0.980.

The average prices for key wool types were as follows: Fine: Hogs and Ewes 2% cheaper. Medium: No1 Hogs 4% dearer, No 1 Ewes firm, No2s 2% to 3% cheaper. Mule: Ewes up to 6% dearer, Cotts 2% to 3% cheaper. Cheviot: Hogs 1% dearer, Ewes 2% to 3% cheaper. Radnor: 2% to 6% cheaper. Welsh: Firm. Swaledale: No1 8% cheaper. Blackface: 3% to 4% cheaper.

Source: British Wool

UNITED STATES

Domestic wool trading on a clean basis was inactive this week. There were no confirmed trades reported.

Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Feb 6	Feb 7	Feb 13	Feb 14
Northern	Sydney	1,979	1,995	2,003	2,011
Southern	Melbourne	1,906	1,912	1,921	1,940
Western	Fremantle	2,096	2,101	2,116	2,130
Eastern Market Indicator (EMI)		1,934	1,944	1,953	1,968

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,804	1,893
Southern	1,480	2,063	1,471	1,975	2,087	1,745	1,761
Western	1,561	2,270	1,561	2,154	2,270	1,926	1,879
Eastern	1,524	2,101	1,519	1,994	2,116	1,768	1,812

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Feb 6	Feb 7	Feb 13	Feb 14
16.5	2,622	2,590	2,628	2,632
17	2,578	2,549	2,583	2,587
17.5	2,532	2,501	2,533	2,538
18	2,483	2,453	2,487	2,490
18.5	2,393	2,381	2,396	2,401
19	2,317	2,300	2,337	2,342
19.5	2,302	2,293	2,311	2,326
20	2,290	2,271	2,296	2,306
21	2,260n	2,245n	2,270	2,270
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	1,505n	-	-	-
26	1,353n	1,353n	1,353	1,368n
28	1,045n	1,035n	1,060n	1,080n
30	-	-	-	-
32	-	-	-	-
MC	1,159	1,159	1,168	1,183

Southern Region - (Melbourne)				
Micron	Feb 6	Feb 7	Feb 13	Feb 14
16.5	2,524n	2,543n	2,556	2,563n
17	2,488n	2,489n	2,508	2,520
17.5	2,475	2,496n	2,511	2,513
18	2,429	2,443n	2,453	2,461
18.5	2,340	2,331n	2,368n	2,371
19	2,303	2,284n	2,306n	2,326
19.5	2,265	2,260n	2,290	2,303
20	2,252	2,251n	2,274n	2,293
21	2,261	2,240n	2,267n	2,281n
22	2,223n	2,227n	2,242n	2,263n
23	2,232n	2,233n	2,234n	-
24	1,943n	1,938n	1,953n	-
25	1,523n	1,518n	1,525n	-
26	1,330n	1,333	1,344n	1,354n
28	1,053	1,043n	1,056	1,103
30	888	873n	899n	928
32	511n	509n	511n	519n
MC	1,114n	1,115n	1,134n	1,136n

Western Region - (Fremantle)				
Micron	Feb 6	Feb 7	Feb 13	Feb 14
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	2,347n	2,341n	2,355n	2,377n
18.5	2,303n	2,298n	2,308n	2,335n
19	2,293	2,284	2,299	2,316
19.5	2,281	2,275	2,289	2,304
20	2,248	2,237	2,274	2,295
21	2,234n	2,224n	2,265n	2,282n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,125n	1,108n	1,148n	1,155n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 23 06/12/18	N/A	N/A	N/A	284	N/A
Week 24 13/12/18	N/A	N/A	N/A	286	N/A
Week 25 20/12/18	N/A	N/A	N/A	283	N/A
Week 28 10/01/19	N/A	N/A	N/A	290	N/A
Week 29 17/01/19	N/A	N/A	N/A	289	N/A
Week 30 24/01/19	N/A	N/A	N/A	286	N/A
Week 31 31/01/19	N/A	N/A	N/A	287	N/A
Week 32 08/02/19	N/A	N/A	N/A	287	N/A
Week 33 14/02/19	N/A	N/A	N/A	286	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	31-Jan	07-Feb	14-Feb
15	2,834	2,862	2,902
16	2,568	2,641	2,684
17	2,474	2,530	2,488
18	2,350	2,358	2,401
19	2,190	2,220	2,252

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
February 12 & 13	January 30	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
21,876	21,516	1.7%	25,382	17,264	22,174	18,480

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							February 12 & 13		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	24499	23329	22044	19860	-	-
18.5	-	-	-	23952	22561	21482	19839	-	-
19.0	-	-	23451	22983	22289	21471	20197	-	-
19.5	-	-	23489	22870	22044	21100	19164	-	-
20.0	-	-	22477	21974	21963	20606	16864	-	-
20.5	-	-	22277	21916	21696	21002	-	-	-
21.0	-	-	22055	21414	21619	19367	16971	-	-
21.5	-	-	21800	20962	21862	-	-	-	-
22.0	-	-	21804	-	-	20695	-	-	-
22.5	-	-	-	-	21163	-	14370	-	-
23.0	-	-	-	21361	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00

SOURCE: NANJING WOOL MARKET

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Feb 12
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer	9	970.5	471.60
Long (A/B) Winter			
Medium (C) Summer	26	3,272.1	468.34
Medium (C) Winter			
Short (D) Summer	8	1,178.9	450.68
Short (D) Winter			
Washing (E) Summer	2	246.7	286.96
Washing (E) Winter			
Seady/Stain and Locks	4	426.3	201.64
Summer total	**45**	**5,668.2**	**457.33**
Winter Total			
Young Goats			
Long (A/B) Summer	25	3,166.4	388.55
Long (A/B) Winter			
Medium (C) Summer	42	5,431.7	356.07
Medium (C) Winter			
Short (D) Summer	6	599.0	348.88
Short (D) Winter			
Washing (E) Summer	2	234.5	245.75
Washing (E) Winter			
Seady/Stain and Locks	9	1,261.2	238.32
Summer total	**75**	**9,431.6**	**363.77**
Winter Total			
Adults			
Long (A/B) Fine	44	5,535.0	296.63
Long (A/B) Strong	38	4,922.3	271.35
Medium (C) Fine	79	10,476.1	291.63
Medium (C) Strong	23	2,830.0	269.95
Short (D) Fine	20	2,745.9	286.42
Short (D) Strong	4	477.6	263.92
Washing (E) Fine	6	846.5	178.07
Washing (E) Strong	1	110.9	150.00
Seady/Stain and Locks	52	7,082.0	156.82
Fine total	**149**	**19,603.5**	**287.41**
Strong Total	**66**	**8,340.8**	**268.84**

SOURCE: MOHAIR SOUTH AFRICA

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	14-Feb	8-Feb	31-Jan	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1875	1855	1860	1,815	1,915
110's	18.0	1740	1720	1720	1,695	1,785
80's	19	1615	1595	1595	1,430	1,570
70's super	21/70	1515	1500	1495	1,410	1,320
70's blended	21/65	1490	1475	1470	1,400	1,300
66's	22	1480	1465	1470	1,400	1,280
64's super	23/68	1475	1465	1470	1,390	1,220
64's blended	23/64	1270	1260	1265	1,260	1,140
60's super	25	1025	1020	1020	970	910
60's blended	25.5	925	920	920	840	820
58's super	27.5	780	755	750	695	655
58's blended	28	620	595	590	500	570
Crossbred						
56's (Australian)	29.5	580	570	570	490	505
56's super	29.5	520	510	510	450	465
54's	31	510	500	500	440	430
50's	34	500	490	490	420	415
£/US$ rate		1.28	1.30	1.30	1.28	1.41
British crossbred						
31.5 English		310	310	310	300	315
33/34 English		285	285	285	275	295

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Feb 12	Jan 22	Jan 8	Dec 11
FINE EWES No1	118	118	NQ	120
FINE EWES No2	94	97	99	94
ROMNEY EWES No1	110	116	NQ	119
ROMNEY EWES No2	106	109	109	NQ
MEDIUM HOGS No1	191	188	178	NQ
MEDIUM HOGS No2	102	106	100	100
MEDIUM EWES No1	125	124	122	127
MEDIUM EWES No2	103	108	107	105
MULE EWES NO. 1	108	114	116	116
MULE EWES NO. 2	107	104	104	106
CHEVIOT EWES No1	131	NQ	133	NQ
CHEVIOT EWES No2	116	120	121	121
FINE RADNOR EWES No1	117	NQ	NQ	NQ
FINE RADNOR EWES No2	99	102	102	101
WELSH No1	NQ	76	NQ	78
WELSH No2	60	60	61	60
SWALEDALE No1	62	65	NQ	NQ
SWALEDALE GREY	52	51	NQ	56
BLACKFACE MEDIUM No1	NQ	99	NQ	102
BLACKFACE COTTS	89	94	NQ	94
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.48	1.47	1.47	1.46
Greasy	98	97	97	95
Clean	149	148	148	146
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	14-Feb	8-Feb	31-Jan	24-Jan
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	134.00	134.00	134.00	134.00
Weaving 32mm	122.00	122.00	122.00	122.00
Brown				
Hosiery 38mm	128.00	128.00	128.00	128.00
Weaving 32mm	119.00	119.00	119.00	119.00
Mongolian cashmere (dehaired)				
Brown	107.00	107.00	107.00	107.00
Light Grey	108.00	108.00	108.00	108.00
Afghan/Iranian cashmere (dehaired)				
White	105.00	105.00	105.00	105.00
Fawn	104.00	104.00	104.00	104.00
Dark Brown	104.00	104.00	104.00	104.00
Cape mohair tops				
Adult 37 microns	31.00	32.00	32.00	32.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	41.00	41.00	41.00	41.00
Kid 28 microns	51.00	51.00	51.00	51.00
Kid 25 microns	55.00	55.00	55.00	55.00
Alpaca tops				
White Baby (BL)	36.50	36.50	36.50	36.50
Fine spinning (FS)	33.50	33.50	33.50	33.50
Adult (AG)	19.00	20.00	20.00	20.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	50.00	51.00	51.00	51.00
Medium baby	46.00	47.00	47.00	47.00
Adult	36.00	37.00	37.00	37.00
Yak-hair (dehaired)				
Super	63.00	63.00	63.00	63.00
Medium	44.00	44.00	44.00	44.00
Silk				
Mulberry sliver	45.50	45.50	45.50	45.50
Mulberry noil	18.00	18.00	18.00	18.00
Tussah sliver	36.50	36.50	36.50	36.50
Tussah noil	16.50	16.50	16.50	16.50
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.13	1.28		0.71	1.28	1.41
£	0.88		0.78	0.55		
€		1.14	0.89	0.63	1.13	1.13
A $	1.59	1.80	1.41		1.75	1.78
NZ $	1.65	1.87	1.46	1.04	1.87	1.91
SA Rand	15.97	18.15	14.16	10.07	18.15	16.40
¥	125.13	142.16	110.87	78.87	144.70	149.57
Index	94.03	94.99	118.07	85.07	95.69	79.03

NEXT SALES

20, 21 February	**Sydney (9,516 bales)**
20, 21 February	**Melbourne (24,453 bales)**
20, 21 February	**Fremantle (8,500 bales)**
20 February	**Port Elizabeth (6,766 bales)**
21 February	**Christchurch (8,500 bales)**
26 February	**Bradford**
5 March	**Port Elizabeth (mohair)**

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