WTIN Wool Market Report

March 11th 2019

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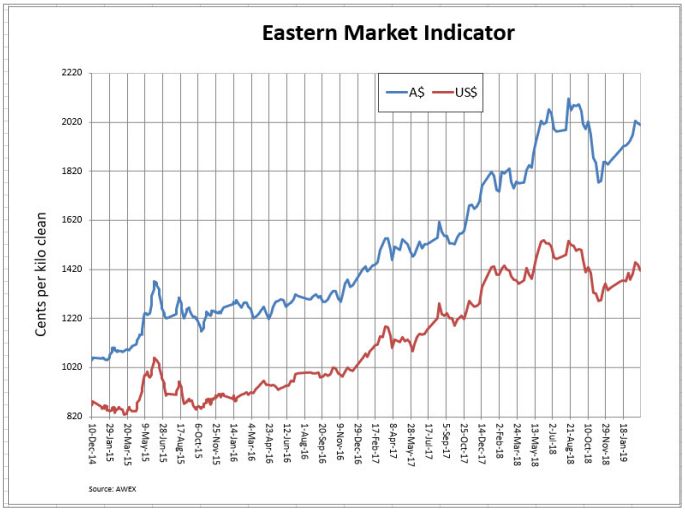
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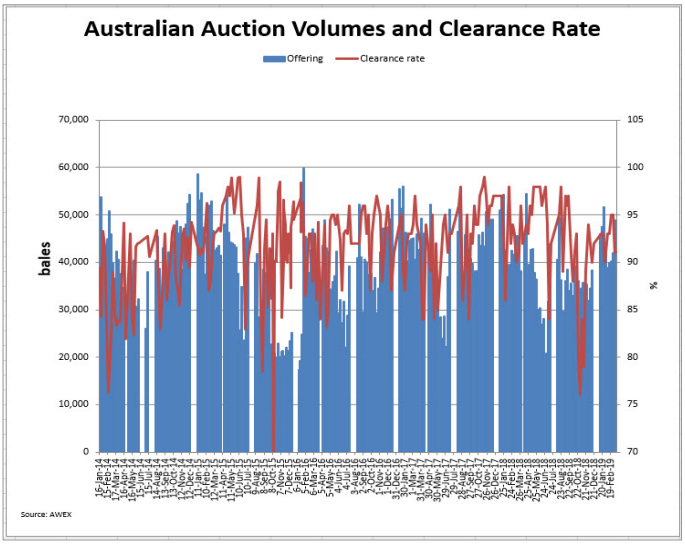
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AUSTRALIA

Market falls for second week as Merino types decline





The Australian wool market recorded losses for a second consecutive week, with falls across the Merino types, although prices for the crossbred wools continued to increase.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) was down by 8 cents (0.4%) for the week to close on 2,008 cents per kilo clean on Thursday 7 March. In US dollar terms, the EMI declined by 26 cents (1.8%) to finish on 1,415 US cents.

The Australian dollar against the US dollar finished 0.97 cents (1.4%) lower to close at 70.49 US cents on Thursday.

This week's total national offering was 45,130 bales, compared with 48,948 bales last week. The clearance rate this week was 90.7%.

Sales were held in Melbourne on Tuesday 5 March and at all three selling centres on Wednesday 6 March and Thursday 7 March. On Tuesday the EMI rose by 2 cents to 2,018 n cents but in US dollar terms fell by 13 cents to 1,428 US cents. On Wednesday the EMI was unchanged in local currency terms but in US dollar terms decreased by a further 8 cents to 1,420 US cents. On Thursday the EMI fell by 10 cents to 2,008 cents and in US dollar terms declined by an additional 5 cents to 1,415 US cents.

AWEX reported that a limited selection of good style wools with favourable additional measurement results and low vegetable matter (vm) came under intense pressure, as buyers fought hard to secure their share of these types. This strong competition meant that these better wools recorded very little change for the week.

However, AWEX noted that the bulk of the selection was lesser style wools, and wools with poor additional measurement results. The large amount of these types meant that buyers struggled to average them into their purchases. The result was a continuing reduction in prices for these lots. By the end of the series these inferior types were selling at levels generally 30 to 60 cents below those achieved at the previous sale. These reductions played a large role in the overall fall in the individual average AWEX Micron Price Guides (MPGs) for the Merino types, which fell by 10 to 40 cents.

The drop in the merino MPGs was the reason behind the EMI falling. It was only the strength of other sectors that prevented it from declining further.

There were falls right across the Merino MPGs. 16.5 microns fell by 19 cents (0.7%); 17 microns was down by 11 cents (0.4%); 17.5 microns declined by 14 cents (0.6%); 18 microns decreased by 23 cents (0.9%); 18.5 microns was down by 22 cents (0.9%); 19 microns fell by 20 cents (0.8%); 19.5 microns lost 21 cents (0.9%); 20 microns fell by 23 cents (1%); 21 microns

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decreased by 32 cents (1.4%); and 22 microns declined by 21 cents (0.9%).

The crossbreds continued to track upward, with prices generally rising by 15 to 30 cents. The better prepared lines received the most attention and as a result enjoyed the largest increases. The only exception was 30 microns, which fell by around 20 to 30 cents.

Among the average AWEX MPGs for the crossbred types, 26 microns climbed by 11 cents (0.8%); 28 microns rose by 25 cents (2.2%); 30 microns decreased by 26 cents (2.7%); and 32 microns was up by 10 cents (1.7%).

The strongest performing sector was the oddments, with most types and descriptions rising by 20 to 50 cents, pushing the average AWEX Merino Carding Indicator up by 30 cents.

AWEX reported that the total value of the wool sold this week was AU$88m (AU$2,138 per bale), taking the season total to AU$2.315bn (AU$2,196 per bale). Buyers for China were dominant, with support from buyers for India and Europe.

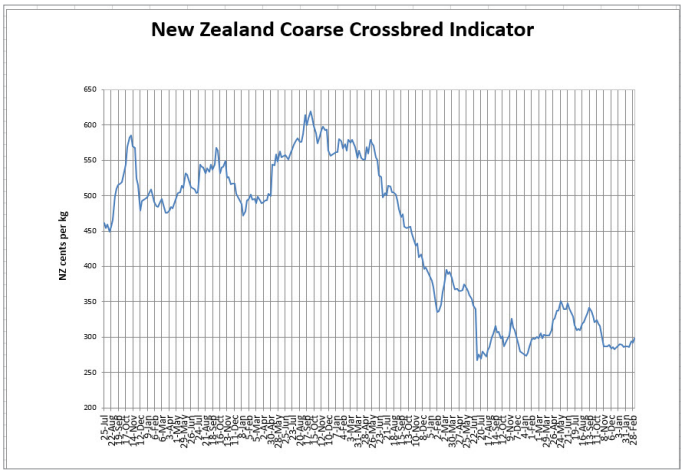
The national offering is forecast to drop further next week (Week 37) to 41,722 bales, while the projection for Week 38 is 37,630 bales and Week 39 37,560 bales.

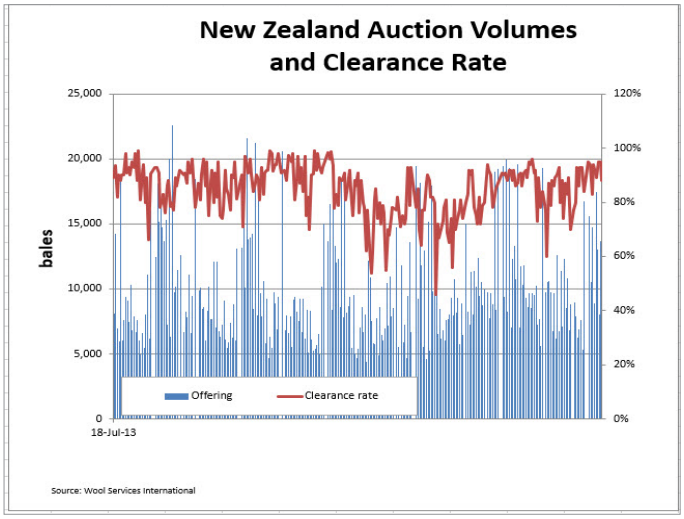
Offerings for the next three weeks are expected to be 7% less than in the same period last year. The forecast progressive difference for the season as a whole up to Week 39 is 12.7% lower than the same period last season.

NEW ZEALAND

Coarse Crossbred Indicator climbs by 2%

The New Zealand wool market experienced a significant uplift this week.





At the South Island sale held on 7 March, the Coarse Crossbred Indicator rose by 6 cents (2%) to close on 298 cents, and in US dollar terms also climbed by 2 cents (1%) to finish on 202 US cents.

The New Zealand dollar weakened by 0.9% to finish on 67.80 US cents.

The total offering was 11,177 bales, with a clearance rate of 88%.

Compared with the North Island sale on 28 February, prices moved as follows: Fine crossbred fleece of 35 microns and finer – 5-6% dearer. Fine crossbred early shorn of 33-35 microns – 4-6% dearer. Among the coarse crossbred fleece of 37 microns and coarser, good styles were 3-4% dearer, average styles 2-3% dearer, and poor styles 1-3% dearer. Coarse crossbred early shorn and second shear types – 36-39 microns – good styles 1-2% dearer, average styles sellers favour, poor styles 1-2% dearer. Crossbred oddments – good to average styles 1-2% dearer, poor styles 2% dearer. Lambs – 28-29 microns 2-3% dearer,

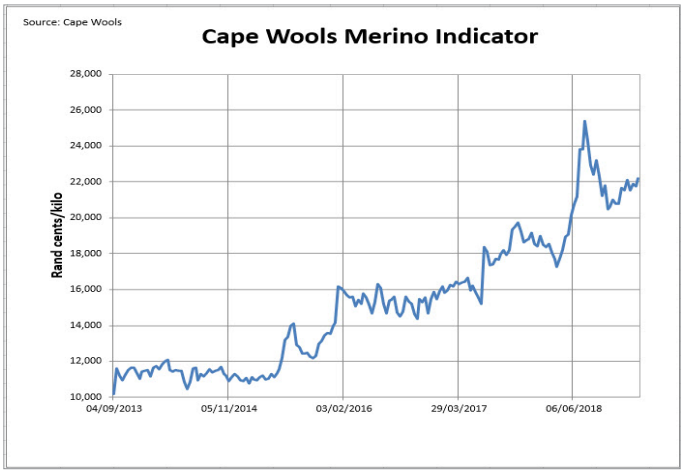
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30-31 microns 4-6% dearer, 31 microns and coarser 3-5% dearer.

Source: Wool Services International

SOUTH AFRICA

Good competition lifts market by 1.9%



The South African wool market ended higher at this week's auction, held on 5-6 March, with the Cape Wools Merino Indicator increasing by 418 points (1.9%) to close at a value of R221.78 (clean). The Cape Wools All Wool Indicator was also up by 1.9%.

The offering consisted of a very good selection of well grown, high spec fine wools which attracted good competition.

While the overall market indicator was up by 1.9% in local currency terms, the good, long Merino wools were up around 4% in rand terms and around 1% in US dollar terms. The shorter wools were markedly down due to the lack of competition from China. Sustainable wool attracted extra attention from the buying houses, fetching premium prices above the 4% mentioned above.

This week saw the rand at R14.20 to the US dollar and R16.05 to the euro. The rand was 2.6% weaker against the US dollar and 1.8% weaker against the euro compared with the average rate at the previous sale.

The offering comprised 10,476 bales of which 90.7% was sold. Major traders were G Modiano SA (3,592 bales), Standard Wool SA (2,132), Tianyu SA (1,634) and Lempriere SA (930).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns increased 1.5% to close at R245.13/kg; 18.5 microns moved 1.2% up to close at R243.28/kg; 19 microns gained 1.3% to close at R240.60/kg; 19.5 microns strengthened by 1.2% to close at R236.26/kg; 20 microns was 1.9% stronger to close at R233.69/kg; 20.5 microns won 2.2% to close at R227.38/kg; 21 microns recovered 0.9% to close at R223.00/kg; 21.5 microns improved by 1.8% to close at R215.99/kg; 22 microns rose 0.1% to close at 219.02/kg; and 22.5 microns declined by 2.4% to close at R214.71/kg.

Source: Cape Wools

Mohair

Weaker rand and good demand boost market

The second South African mohair sale of the 2019 summer season took place on 5 March, with 105,013 kg on offer.

The clearance rate was 92%, with a highest price of R549.00 p/kg paid for a bale of 26 micron super style kid mohair.

Buyers competed actively for the good quality mohair on offer, with individual clips achieving excellent results.

The market gained 2% from the previous sale to close on R283.90 p/kg, largely due to a weaker SA currency and good demand on the day.

Compared to the previous sale, prices were as follows: Kids (summer) up 7.5%. Young goats (summer) up 3.2%. Fine adults up 3.7%. Strong adults down 1.6%. Average up 2%.

Source: Mohair South Africa

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UNITED STATES

Domestic wool trading on a clean basis was inactive this week. There were no confirmed trades reported.

Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

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AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Feb 28	Mar 5	Mar 6	Mar 7
Northern	Sydney	2,063	-	2,060	2,058
Southern	Melbourne	1,987	1,989	1,994	1,976
Western	Fremantle	2,177	-	2,163	2,157
Eastern Market Indicator (EMI)		2,016	2,018	2,018	2,008

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,804	1,869
Southern	1,480	2,063	1,471	1,975	2,087	1,745	1,720
Western	1,561	2,270	1,561	2,154	2,270	1,926	1,859
Eastern	1,524	2,101	1,519	1,994	2,116	1,768	1,778

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Feb 28	Mar 5	Mar 6	Mar 7
16.5	2,665	-	2,662	2,658
17	2,612	-	2,608	2,608
17.5	2,560	-	2,560	2,557
18	2,525	-	2,522	2,520
18.5	2,441	-	2,440	2,436
19	2,396	-	2,389	2,381
19.5	2,378	-	2,366	2,359
20	2,357	-	2,346	2,340
21	2,338n	-	2,328n	2,321
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	1,436n	-	1,441n	1,451n
28	1,151n	-	1,161n	1,169n
30	-	-	-	-
32	-	-	-	-
MC	1,210	-	1,224	1,237

Southern Region - (Melbourne)				
Micron	Feb 28	Mar 5	Mar 6	Mar 7
16.5	2,562n	2,558n	2,551n	2,532n
17	2,524	2,531	2,524	2,506n
17.5	2,481	2,473	2,468	2,456
18	2,468	2,463	2,458	2,428
18.5	2,405	2,404	2,395	2,365
19	2,374	2,370	2,377	2,365
19.5	2,357	2,357	2,358	2,336
20	2,339	2,339	2,342	2,330
21	2,333	2,332	2,333	2,295n
22	2,330n	2,330n	2,339n	2,303n
23	-	-	-	-
24	-	-	-	-
25	-	1,701n	-	-
26	-	1,444n	1,465	1,449n
28	1,133	1,155	1,168	1,165n
30	971	978	979	945
32	591n	595n	605n	601n
MC	1,176n	1,193n	1,189n	1,192n

Western Region - (Fremantle)				
Micron	Feb 28	Mar 5	Mar 6	Mar 7
16.5	2,695n	-	-	-
17	2,636n	-	-	-
17.5	2,502n	-	-	-
18	2,406n	-	2,380n	2,375n
18.5	2,384n	-	2,369n	2,363n
19	2,383	-	2,366	2,345
19.5	2,351	-	2,339	2,329
20	2,347	-	2,336	2,304
21	2,334	-	2,310	2294
22	2,295n	-	-	2,285n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,183n	-	1,214n	1,229n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 28 10/01/19	N/A	N/A	N/A	290	N/A
Week 29 17/01/19	N/A	N/A	N/A	289	N/A
Week 30 24/01/19	N/A	N/A	N/A	286	N/A
Week 31 31/01/19	N/A	N/A	N/A	287	N/A
Week 32 08/02/19	N/A	N/A	N/A	287	N/A
Week 33 14/02/19	N/A	N/A	N/A	286	N/A
Week 34 21/02/19	N/A	N/A	N/A	294	N/A
Week 35 28/02/19	N/A	N/A	N/A	292	N/A
Week 36 07/03/19	N/A	N/A	N/A	298	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	21-Feb	28-Feb	07-Mar
15	2,855	2,910	2,857
16	2,686	2,683	2,585
17	2,555	2,532	2,475
18	2,408	2,390	2,374
19	2,320	2,205	2,310

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
March 5 & 6	February 27	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
22,178	21,760	1.9%	25,382	17,264	22,141	18,462

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							March 5 & 6		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	24770	24894	23797	21801	-	-	-
18.5	-	-	24566	24149	23424	21410	19330	-	-
19.0	-	-	23910	23825	22498	21417	18843	-	-
19.5	-	-	23498	23224	22076	21494	17432	-	-
20.0	-	-	23000	22718	22062	21223	17356	-	-
20.5	-	-	22671	22663	21910	21006	17849	-	-
21.0	-	-	22504	22389	21323	20299	16458	-	-
21.5	-	-	22371	21944	21339	19984	14918	-	-
22.0	-	-	22111	22101	20606	20875	-	-	-
22.5	-	-	21855	21605	21250	-	-	-	-
23.0	-	-	-	-	20821	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	20179	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

Average greasy wool prices, ex-warehouse in yuan per tonne					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Mar 5
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer	13	1,513.0	504.65
Long (A/B) Winter			
Medium (C) Summer	59	7,061.0	508.74
Medium (C) Winter			
Short (D) Summer	25	3,344.0	497.33
Short (D) Winter			
Washing (E) Summer	5	758.0	279.62
Washing (E) Winter			
Seady/Stain and Locks	14	1,617.0	181.70
Summer total	**102**	**12,676.0**	**491.54**
Winter Total			
Young Goats			
Long (A/B) Summer	74	9,675.0	376.43
Long (A/B) Winter			
Medium (C) Summer	76	8,920.0	375.43
Medium (C) Winter			
Short (D) Summer	9	1,089.0	354.62
Short (D) Winter			
Washing (E) Summer	7	866.0	238.37
Washing (E) Winter			
Seady/Stain and Locks	23	3,301.0	201.06
Summer total	**166**	**20,550.0**	**369.02**
Winter Total			
Adults			
Long (A/B) Fine	115	15,652.0	292.46
Long (A/B) Strong	36	4,908.0	264.40
Medium (C) Fine	147	19,232.0	302.25
Medium (C) Strong	23	2,864.0	262.36
Short (D) Fine	25	3,628.0	285.50
Short (D) Strong	5	717.0	257.50
Washing (E) Fine	2	305.0	160.90
Washing (E) Strong			
Seady/Stain and Locks	79	11,220.0	174.13
Fine total	**289**	**38,817.0**	**295.62**
Strong Total	**64**	**8,489.0**	**263.13**
SOURCE: MOHAIR SOUTH AFRICA			

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	7-Mar	28-Feb	21-Feb	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1775	1865	1875	1,780	1,905
110's	18.0	1690	1740	1740	1,660	1,785
80's	19	1560	1630	1615	1,560	1,530
70's super	21/70	1460	1535	1515	1,445	1,310
70's blended	21/65	1435	1505	1490	1,435	1,290
66's	22	1435	1480	1480	1,430	1,285
64's super	23/68	1425	1475	1475	1,420	1,240
64's blended	23/64	1250	1270	1270	1,220	1,160
60's super	25	1040	1015	1025	1,000	930
60's blended	25.5	940	915	925	900	840
58's super	27.5	800	800	780	700	665
58's blended	28	620	640	620	525	580
Crossbred						
56's (Australian)	29.5	580	600	580	500	500
56's super	29.5	490	540	520	460	460
54's	31	480	520	510	450	425
50's	34	470	510	500	440	410
£/US$ rate		1.31	1.31	1.28	1.27	1.39
British crossbred						
31.5 English		310	310	310	310	320
33/34 English		285	285	285	285	300

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Feb 26	Feb 12	Jan 22	Jan 8
FINE EWES No1	NQ	118	118	NQ
FINE EWES No2	92	94	97	99
ROMNEY EWES No1	105	110	116	NQ
ROMNEY EWES No2	105	106	109	109
MEDIUM HOGS No1	189	191	188	178
MEDIUM HOGS No2	94	102	106	100
MEDIUM EWES No1	120	125	124	122
MEDIUM EWES No2	101	103	108	107
MULE EWES NO. 1	110	108	114	116
MULE EWES NO. 2	105	107	104	104
CHEVIOT EWES No1	125	131	NQ	133
CHEVIOT EWES No2	107	116	120	121
FINE RADNOR EWES No1	NQ	117	NQ	NQ
FINE RADNOR EWES No2	93	99	102	102
WELSH No1	NQ	NQ	76	NQ
WELSH No2	61	60	60	61
SWALEDALE No1	NQ	62	65	NQ
SWALEDALE GREY	50	52	51	NQ
BLACKFACE MEDIUM No1	98	NQ	99	NQ
BLACKFACE COTTS	87	89	94	NQ
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.52	1.48	1.47	1.47
Greasy	97	98	97	97
Clean	147	149	148	148
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	7-Mar	28-Feb	21-Feb	14-Feb
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	134.00	135.00	135.00	134.00
Weaving 32mm	122.00	123.00	123.00	122.00
Brown				
Hosiery 38mm	128.00	128.00	128.00	128.00
Weaving 32mm	119.00	119.00	119.00	119.00
Mongolian cashmere (dehaired)				
Brown	107.00	107.00	107.00	107.00
Light Grey	108.00	108.00	108.00	108.00
Afghan/Iranian cashmere (dehaired)				
White	105.00	105.00	105.00	105.00
Fawn	104.00	104.00	104.00	104.00
Dark Brown	104.00	104.00	104.00	104.00
Cape mohair tops				
Adult 37 microns	31.00	31.00	31.00	31.00
Young goat 33 microns	35.00	35.00	35.00	35.00
Super young goat 31 microns	41.00	41.00	41.00	41.00
Kid 28 microns	51.00	51.00	51.00	51.00
Kid 25 microns	55.00	55.00	55.00	55.00
Alpaca tops				
White Baby (BL)	36.50	35.00	36.50	36.50
Fine spinning (FS)	33.50	32.00	33.50	33.50
Adult (AG)	19.00	19.00	19.00	19.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	50.00	50.00	50.00	50.00
Medium baby	46.00	46.00	46.00	46.00
Adult	36.00	36.00	36.00	36.00
Yak-hair (dehaired)				
Super	63.00	63.00	63.00	63.00
Medium	44.00	44.00	44.00	44.00
Silk				
Mulberry sliver	45.50	46.50	45.50	45.50
Mulberry noil	18.00	18.00	18.00	18.00
Tussah sliver	36.50	36.50	36.50	36.50
Tussah noil	16.50	16.50	16.50	16.50
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.13	1.31		0.70	1.27	1.39
£	0.86		0.76	0.54		
€		1.17	0.89	0.62	1.12	1.12
A $	1.60	1.86	1.42		1.77	1.78
NZ $	1.66	1.94	1.48	1.04	1.85	1.91
SA Rand	16.15	18.82	14.33	10.09	18.07	16.51
¥	125.92	146.75	111.78	78.69	143.45	147.35
Index	94.04	96.52	118.34	85.1	93.38	78.54

NEXT SALES

12 March	**Bradford**
13 March	**Port Elizabeth (6,243 bales)**
13, 14 March	**Sydney (8,763 bales)**
13, 14 March	**Melbourne (22,626 bales)**
13, 14 March	**Fremantle (10,333 bales)**
14 March	**Napier (13,500 bales)**
14 March	**Christchurch (8,500 bales)**
19 March	**Port Elizabeth (mohair)**

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