WTIN Wool Market Report

May 6th 2019

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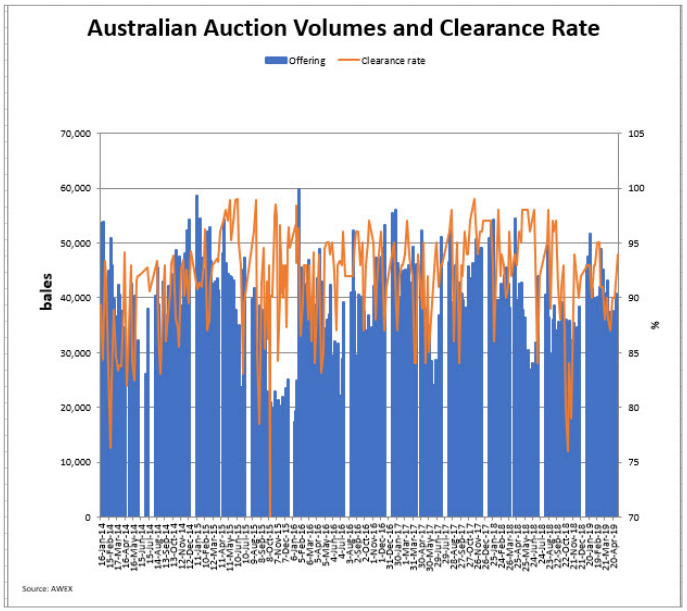
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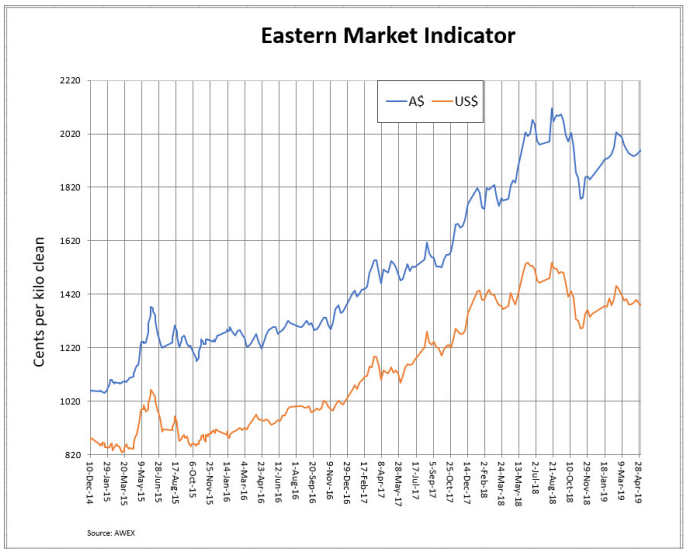
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AUSTRALIA

Wool sale begin on a positive note





The Australian wool sales resumed after the one week recess on a positive note with price gains across the entire offering. All types and descriptions closed at higher levels, despite the absence of big buyers from China.

The Australian Wool Exchange (AWEX) Eastern Market Indicator (EMI) closed the week at 1,960 cents a kg clean. In US dollar terms, the EMI closed down 22 cents at 1,376 US cents.

On Wednesday, the EMI gained 12 cents to 1,955 a kg clean and down 19 cents at 1,379 US cents a kg. On Thursday, the EMI further gained 5 cents to 1,960 cents a kg but retreated 3 cents in US dollar terms to 1,376 a kg.

AWEX reported the value of the wool sold this week at 82.9 million Aus dollar (AU$2,058 per bale), taking the season total to Aus$2.83 billion (AU$2,172 per bale).

Price movements were strongly influenced by the 2.5% change in the US exchange rate since the last day of selling prior to Easter. The closing US exchange rate was at an 11 week high on that day, while the closing rate on Thursday was the lowest so far this season.

The final national offering was 43,053 bales and the overall clearance rate was 94%. Sales were held in all the three centres of Sydney, Melbourne and Fremantle this week.

In Sydney, buyers were in a positive mood on Wednesday and actively competed for lots across the entire micron and all descriptions. Sellers were keen to meet the market with a clearance rate of 98.9% for the day. Thursday's sale saw further price increases. Best and good style lots were in good demand while merino skirtings performed strongly as did crossbred lots. Oddments were also firm. The Northern Regional Indicator rose by 18 cents to 1,997 Aus cents a kg clean, bringing a clearance rate of 97%.

In Melbourne, offerings on Wednesday comprised a larger quantity of best style lots with favourable additional measurements compared to previous sales. Buyers sought these lots, pushing prices up. Drought affected wools with poorer style and inferior measurements maintaining pre-recess levels. On Thursday, premiums were paid for stylish well measured lots, while lower quality lots were discounted. The Southern Regional Indicator closed up 18 cents to 1,939 Aus cents a kg clean with a clearance rate of 95%.

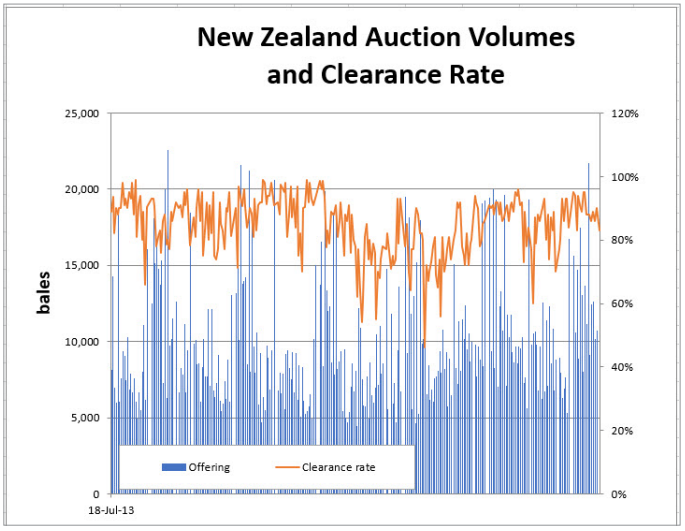
In Fremantle, sales were strong this week with buyers actively pursuing finer Merino lots with good style. Finer micron lots gained while inferior types could not attract buyer interest and lost ground. Merino skirtings trended up as did oddment lots. The Western Regional Indicator was lifted 28 cents to 2,093 Aus cents a kg clean with a clearance rate of 89%.

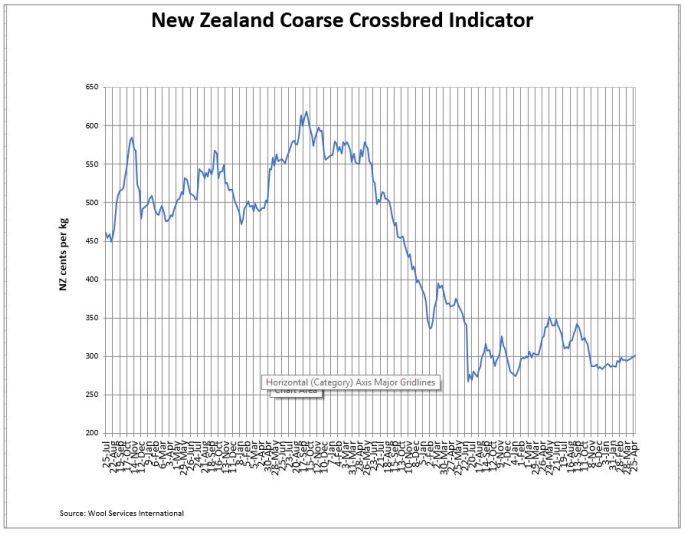
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Going ahead, offerings for the coming three sales are expected to range from 30,719-34,445 bales and 5.4% less than in the same period last year. The forecast progressive difference to Week 47 is -11.9%. For next week, 33,464 bales are rostered for sale in Sydney, Melbourne and Fremantle.

NEW ZEALAND

Prices up across North and South Island sale





The New Zealand sales on 2 May saw prices lifted across South and North Island. The coarse crossbred indicator rose 3 cents (0.7%) to 301 cents, and in US dollar terms stayed at 200 US cents.

The total offering was 16,356 bales, with a clearance rate of 83%, as against 90% in the previous sales.

Compared with the last sale on 17 April, the price movement was as follows in South Island: Fine crossbred early shorn of 33 to 36 microns –3-4% dearer. Coarse crossbred fleece, good to average styles were 2-3% dearer, and poor styles were 2% cheaper. Coarse crossbred early shorn and second shear types of 36 to 39 microns – good and average styles were 1-2% dearer and poor styles 1-2% cheaper. Crossbred oddments were 2-3% cheaper. Lambs – 29 to 30.5 2/4 inches were 1-3% dearer, 29 to 30.5 microns 2/3 inches were firm, and 31 and coarser 2/4 inches 1-2% dearer.

In North Island, sales this week compared to the last on 17 April, saw prices move as follows: , prices moved as follows: Fine crossbred early shorn of 33 to 36 microns 3-4% dearer. Coarse crossbred fleece, good to average styles were 2% dearer, while poor styles were 2-3% cheaper. Coarse crossbred early shorn and second shear types of 36 to 39 microns – good and average styles were 1-2% dearer and poor styles 2-3% cheaper. Crossbred oddments were 2-4% cheape. Lambs – 29 and 30.5 microns 2/4 inches were 2-3% dearer, 29 to 30.5 microns 2/3 inches 1-2% dearer, and 31 and coarser 2/4 inches 2-3% dearer.

Source: Wool Services International

AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		May 2	May 1	Apr 17	Apr 16
Northern	Sydney	1,997	1,990	1,979	1,978
Southern	Melbourne	1,939	1,938	1,921	1,910
Western	Fremantle	2,093	2,085	2,065	2,064
Eastern Market Indicator (EMI)		1,960	1,955	1,943	1,936

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,804	1,892
Southern	1,480	2,063	1,471	1,975	2,087	1,745	1,800
Western	1,561	2,270	1,561	2,154	2,270	1,926	1,952
Eastern	1,524	2,101	1,519	1,994	2,116	1,768	1,836

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	May 2	May 1	Apr 17	Apr 16
16.5	2,532	2,529	2,527n	2,545
17	2,493	2,488	2,483	2,498
17.5	2,463	2,455	2,447	2,463
18	2,425	2,418	2,404	2,412
18.5	2,370	2,367	2,362	2,359
19	2,304	2,303	2,291	2,291
19.5	2,293	2,288	2,279n	2,279
20	2,278	2,273	2,264n	2,267
21	2,265n	2,264n	-	-
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	1,666n	-
26	1,515n	1,495n	1,450n	-
28	1,303n	1,283n	1,244	1,230n
30	-	-	-	-
32	-	-	-	-
MC	1,094	1,098	1,084	1,088

Southern Region - (Melbourne)				
Micron	May 2	May 1	Apr 17	Apr 16
16.5	2,420n	2,418n	2,408n	2,437n
17	2,390	2,380	2,358n	2,385n
17.5	2,385	2,376	2,355	2,380
18	2,375	2,367	2,355	2,356
18.5	2,325	2,316	2,295	2,295
19	2,306	2,306	2,291	2,291
19.5	2,291	2,291	2,267	2,271
20	2,271	2,273	2,255	2,259
21	2,260	2,259	2,238	2,238n
22	2,240n	2,237n	2,220n	2,226n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	1,511n	1,511n	1,501n	-
28	1,308	1,291	1,266	1,283
30	1,005n	1,003	976	1,004n
32	659n	659n	659n	659n
MC	1,082n	1,080n	1,072n	1,078n

Western Region - (Fremantle)				
Micron	May 2	May 1	Apr 17	Apr 16
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	2,333n	2,319n	2,301n	2,300n
18.5	2,315	2,304n	2,289n	2,290n
19	2,304	2,295	2,271	2,271
19.5	2,293	2,279	2,258	2,260
20	2,264	2,258	2,246	2,245
21	2,249	2,239n	2,230n	2,231n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,119n	1,116n	1,094n	1,089n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 35 28/02/19	N/A	N/A	N/A	292	N/A
Week 36 07/03/19	N/A	N/A	N/A	298	N/A
Week 37 14/03/19	N/A	N/A	N/A	295	N/A
Week 38 21/03/19	N/A	N/A	N/A	295	N/A
Week 39 28/03/19	N/A	N/A	N/A	294	N/A
Week 40 04/04/19	N/A	N/A	N/A	295	N/A
Week 41 11/04/19	N/A	N/A	N/A	296	N/A
Week 42 18/04/19	N/A	N/A	N/A	298	N/A
Week 44 02/05/19	N/A	N/A	N/A	301	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	02-May	17-Apr	11-Apr
15	2,672	2,679	2,751
16	2,452	2,470	2,444
17	2,367	2,362	2,326
18	2,322	2,279	2,291
19	2,201	2,190	2,194

SOURCE: SCHNEIDER GROUP

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA CENTS/KG. CLEAN						
April 16 - 17	April 2 - 3	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
20,242	20,584	-1.66%	25,382	17,264	22,035	18,365

CAPE WOOLS FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES.							April 16 - 17		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	23060	22771	21117	19641	17402	-	-
18.5	-	-	22434	22883	20637	19499	17786	-	-
19.0	-	-	22598	21969	20174	18834	16645	-	-
19.5	-	-	-	21442	19881	18270	15502	-	-
20.0	-	-	21753	21283	19614	18164	16174	-	-
20.5	-	-	21813	21509	20024	19101	15597	-	-
21.0	-	-	21566	21184	20016	17984	15049	-	-
21.5	-	-	21414	21086	19290	16751	-	-	-
22.0	-	-	21315	-	-	17425	-	-	-
22.5	-	-	-	-	21242	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	19481	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-
SOURCE: CAPE WOOLS.									

CHINA

NANJING WOOL MARKET

AVERAGE GREASY WOOL PRICES, EX-WAREHOUSE IN YUAN PER TONNE					
Product	China Type	Micron	August 13	August 6	Change %
Australian	T54PPPFNF (100S)	16.5	83,200	81,700	1.84
	T54PPFNF (90S)	17.5	81,800	77,800	5.14
	T54PFNF (80S)	18.5	80,000	76,000	5.26
	T54FNF (70S)	19.5	79,000	75,000	5.33
	T55FNF	21	77,000	73,000	5.48
	T56FNF	22.6	75,000	71,000	5.63
	T58FNF	24.1	71,500	68,000	5.15
	T423FNF	26.8	58,500	57,500	1.74
	T424FNF	28.8	51,500	51,000	0.98
	T425FNF	32.2	42,000	42,000	0.00
Combed Australian	110S	15.5	136,500	136,500	0.00
	100S	16.5	108,500	108,500	0.00
	90S	17.5	98,200	96,700	1.55
	80S	18.5	94,000	91,500	2.73
	70S	19.5	91,500	89,000	2.81
	66S	21	89,500	86,000	4.07
	64S	22.6	87,000	84,000	3.57
	60S	24.1	81,000	79,000	2.53
	58S	26.8	70,000	69,000	1.45
	56S	28.8	60,000	59,000	1.69
Carbonized Australian	66S	21	72,000	72,000	0.00
	64S	22.6	68,000	68,000	0.00
New Zealand	T100 3-5"	32.2	40,800	40,800	0.00
	T107 3-5"	33.7	38,600	38,600	0.00
	T128 3-5"	34/36	35,300	35,300	0.00
Combed New Zealand	56S	28.8	58,000	58,000	0.00
	50S	32.2	50,000	50,000	0.00
	48/50S	33.7	45,500	45,500	0.00
Uruguary	60S	24	70,000	70,000	0.00
	58S	26.8	57,600	57,600	0.00
	56S	28.8	52,300	52,300	0.00
Domestic	70S	19.5	80,400	80,400	0.00
	66S	21	75,800	75,800	0.00
	64S	22.6	67,100	67,100	0.00
	60S	24	62,100	62,100	0.00
SOURCE: NANJING WOOL MARKET					

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			MAR 19
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer	36	4,855.6	505.52
Long (A/B) Winter			
Medium (C) Summer	86	10,343.7	506.04
Medium (C) Winter			
Short (D) Summer	31	3,621.6	485.78
Short (D) Winter			
Washing (E) Summer	4	497.4	349.87
Washing (E) Winter			
Seady/Stain and Locks	15	1,766.2	205.49
Summer total	**157**	**19,318.3**	**498.09**
Winter Total			
Young Goats			
Long (A/B) Summer	107	22,634.8	385.53
Long (A/B) Winter			
Medium (C) Summer	117	14,790.0	376.37
Medium (C) Winter			
Short (D) Summer	14	1,698.9	368.47
Short (D) Winter			
Washing (E) Summer	3	423.2	171.43
Washing (E) Winter			
Seady/Stain and Locks	15	1,946.4	258.63
Summer total	**304**	**39,546.9**	**379.08**
Winter Total			
Adults			
Long (A/B) Fine	134	17,735.2	292.68
Long (A/B) Strong	26	3,395.8	260.61
Medium (C) Fine	246	32,613.7	297.81
Medium (C) Strong	25	3,277.2	264.61
Short (D) Fine	22	2,855.7	286.47
Short (D) Strong	5	538.8	249.08
Washing (E) Fine	4	471.8	195.96
Washing (E) Strong	1	115.2	178.00
Seady/Stain and Locks	74	9,741.2	157.90
Fine total	**406**	**53,676.4**	**294.61**
Strong Total	**57**	**7,327.0**	**260.25**
SOURCE: MOHAIR SOUTH AFRICA			

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	3-May	25-Apr	18-Apr	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1710	1740	1750	1875	1810
110's	18.0	1630	1655	1665	1750	1670
80's	19	1510	1540	1550	1545	1435
70's super	21/70	1410	1450	1460	1265	1290
70's blended	21/65	1385	1425	1435	1245	1270
66's	22	1385	1425	1435	1225	1260
64's super	23/68	1375	1415	1425	1165	1250
64's blended	23/64	1285	1240	1250	1085	1150
60's super	25	1080	1085	1090	865	995
60's blended	25.5	990	985	990	775	840
58's super	27.5	900	855	860	610	700
58's blended	28	690	670	675	525	555
Crossbred						
56's (Australian)	29.5	640	595	600	475	530
56's super	29.5	535	505	510	435	485
54's	31	510	490	495	400	465
50's	34	500	480	485	385	445
£/US$ rate		1.30	1.31	1.31	1.42	1.36
British crossbred						
31.5 English		320	315	315	315	315
33/34 English		285	290	290	295	290

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Apr 24	Apr 9	Mar 26	Mar 12
FINE EWES No1	121	110	111	108
FINE EWES No2	98	96	93	97
ROMNEY EWES No1	129	NQ	107	99
ROMNEY EWES No2	120	NQ	101	102
MEDIUM HOGS No1	NQ	205	198	189
MEDIUM HOGS No2	118	121	111	108
MEDIUM EWES No1	129	119	113	110
MEDIUM EWES No2	115	112	104	102
MULE EWES NO. 1	114	115	111	112
MULE EWES NO. 2	122	119	112	108
CHEVIOT EWES No1	126	116	118	115
CHEVIOT EWES No2	121	113	108	108
FINE RADNOR EWES No1	NQ	NQ	NQ	NQ
FINE RADNOR EWES No2	108	102	96	94
WELSH No1	72	69	NQ	68
WELSH No2	62	61	61	60
SWALEDALE No1	59	NQ	61	NQ
SWALEDALE GREY	52	51	51	50
BLACKFACE MEDIUM No1	93	NQ	94	NQ
BLACKFACE COTTS	70	NQ	77	NQ
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.52	2.19	1.42	1.42
Greasy	100	100	99	99
Clean	152	152	149	149
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	25-Apr	23-Apr	15-Apr	4-Apr
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	136.00	136.00	136.00	136.00
Weaving 32mm	124.00	124.00	124.00	124.00
Brown				
Hosiery 38mm	128.00	128.00	128.00	128.00
Weaving 32mm	119.00	119.00	119.00	119.00
Mongolian cashmere (dehaired)				
Brown	107.00	107.00	106.00	106.00
Light Grey	108.00	108.00	107.00	107.00
Afghan/Iranian cashmere (dehaired)				
White	106.00	106.00	105.00	105.00
Fawn	105.00	105.00	104.00	104.00
Dark Brown	105.00	105.00	104.00	104.00
Cape mohair tops				
Adult 37 microns	31.00	31.50	31.50	31.50
Young goat 33 microns	34.00	34.00	34.00	34.00
Super young goat 31 microns	41.00	41.00	42.00	42.00
Kid 28 microns	56.00	56.00	55.00	55.00
Kid 25 microns	59.00	59.00	59.00	59.00
Alpaca tops				
White Baby (BL)	33.50	33.50	34.00	34.00
Fine spinning (FS)	31.00	31.00	32.00	32.00
Adult (AG)	19.00	19.00	19.00	19.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	45.00	45.00	45.00	46.00
Medium baby	41.00	41.00	41.00	42.00
Adult	32.00	32.00	32.00	32.00
Yak-hair (dehaired)				
Super	62.00	62.00	62.00	62.00
Medium	43.00	43.00	43.00	43.00
Silk				
Mulberry sliver	44.50	44.50	45.00	45.50
Mulberry noil	17.50	17.50	18.00	18.00
Tussah sliver	35.00	35.00	35.50	35.50
Tussah noil	16.25	16.25	16.50	16.50
SOURCE: SEAL INTERNATIONAL				

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AMERICAS

URUGUAY - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 - 28

Breed	Fineness Micron	Unconditioned Lots	Conditioned Lots	
			US$ 0.02 Blue Lable	US$ 0.07 Green Label
Superfine Merino	Finer or equal to 17.9	-	-	-
Superfine Merino	18.0 - 18.9	-	-	-
	19.0 - 19.9	-	-	-
Australian Merino/ Dohne	20.0 - 20.9	-	-	-
	21.0 - 21.9	-	-	-
Merino/Ideal/ Crosses/Dohne	22.0 - 22.9	-	8.00	9.25
Merino Crosses/ Ideal/Merilin	23.0 - 23.9	-	-	-
	24.0 - 24.9	-	-	-
Fine Crosses	25.0 - 25.9	-	-	-
	26.0 - 26.9	-	-	-
Fine Corriedale	27.0 - 27.9	-	3.40	3.60
Medium Corriedale	28.0 - 28.9	2.88	3.00	3.30
Coarse Corriedale	29.0 - 29.9	2.80	-	3.20
	30.0 - 31.5	-	-	-
Very Coarse Corriedale/Romney Marsh	31.6 - 34.0	-	-	-
Romney Marsh	Coarser than 34.1	-	-	-
Fine Bellies and sub-products		-	1.00	1.00
General Bellies and sub-products		0.60	0.60	0.65
Fine Lambs		-	-	-
General Lambs		-	-	-

SOURCE: URUGUAYAN WOOL SECRETARIAT (SUL)

ARGENTINA - UNLESS OTHERWISE STATED, PRICES ARE IN US$/KG, GREASY AT FARMGATE FOR THE PERIOD JUNE 21 – 28

Fineness	Combing Yield				
Micron	40%	45%	50%	55%	60%
16.0	7.23	8.25	9.34	10.29	11.25
16.5	6.84	7.81	8.85	9.75	10.66
17.0	6.46	7.38	8.35	9.21	10.07
17.5	6.05	6.91	7.82	8.63	9.43
18.0	5.70	6.51	7.38	8.14	8.90
18.5	5.41	6.18	7.00	7.72	8.45
19.0	5.40	6.17	6.92	7.64	8.35
19.5	5.37	6.14	6.88	7.60	8.31
20.0	5.35	6.12	6.90	7.57	8.23
20.5	5.35	6.11	6.89	7.56	8.22
21.0	5.39	6.16	6.94	7.62	8.29
21.5	5.38	6.15	6.93	7.61	8.27
22.0	5.42	6.20	6.95	7.63	8.30
22.5	5.11	5.84	6.55	7.19	7.83
23.0	4.79	5.48	6.15	6.79	7.39
23.5	4.77	5.45	6.12	6.78	7.42
24.0	4.69	5.36	6.02	6.68	7.30
24.5	4.31	4.93	5.54	6.15	6.73

SOURCE: PROLANA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.11	1.30		0.70	1.26	1.40
£	0.86		0.77	0.54		
€		1.17	0.90	0.63	1.11	1.14
A $	1.59	1.86	1.43		1.75	1.83
NZ $	1.69	1.97	1.51	1.06	1.84	1.94
SA Rand	16.18	18.89	14.49	10.15	17.92	16.61
¥	124.43	145.32	111.49	78.04	143.66	149.11
Index	111.85	131.7	97.59	70.2	92.53	79.95

NEXT SALES

21 May	**Bradford**
8 -9 May	**Sydney (8,159 bales)**
8 -9 May	**Melbourne (19,248 bales)**
8 -9 May	**Fremantle (6,057 bales)**
16 May	**Christchurch (8,500 bales)**
9 May	**Port Elizabeth (mohair)**
9 May	**Port Elizabeth (wool)**

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