WTIN Wool Market Report

Wool Market Report Summary
3 June 2019

Wool			
Australia			
AWEX EMI (cents/kg)			
	29-May	23-May	change
A$	1,887	1,833	2.95%
US$	1,307	1,260	3.73%
South Africa			
Cape Wools Merino Indicator (cents/kg)			
	29-May	15-May	change
Rand	20,598	20,225	1.84%
US$	1,391	1,419	-1.97%
New Zealand			
NZ Wool Services Indicators	Coarse Crossbred (cents/kg)		
	29-May	23-May	change
NZ$	291	288	1.04%
US$	190	187	1.60%
United Kingdom			
British Wool Fleece Indicator (clean)			
	21-May	24-Apr	change
pence/kg	157	152	3.16%
US cents/kg	198	194	2.15%

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

Australia



Go to text | Go to tables

New Zealand



Go to text | Go to tables

South Africa



Go to text | Go to tables

Americas



Go to text

United Kingdom



Go to tables

Next Sales

FUHRMANN



Suppliers of Greasy and Scoured Wool Since 1735

- We at Fuhrmann have been trading wool since 1735...

Today, as a part of the prestigious scheider group we offer an international network, finacial strength, wealth of experience and commitment to our customers world wide

Fuhrmann NZ ● PO Box 1164, Christchurch, NEW ZEALAND
Tel: 64 3 379 ● Fax: 64 3 365 0747 ● email: fuhrmann@fuhrmann.co.nz

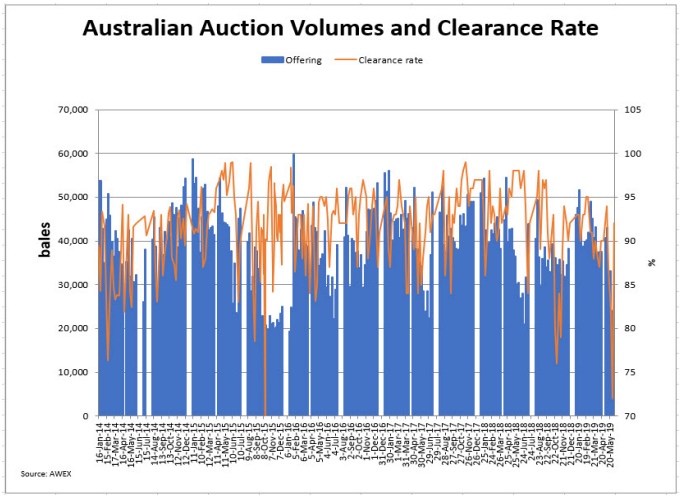
Exchange Rates

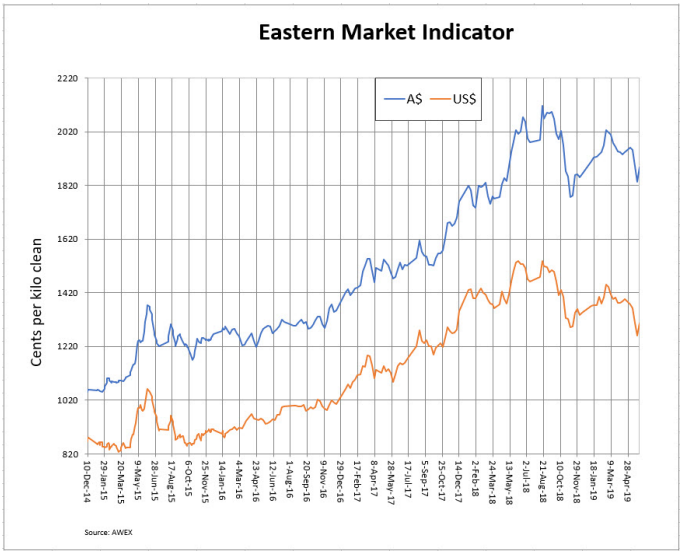
If you would like to place a banner advertisement in the Wool Market Report, please contact James Wilson at

jwilson@wtin.com

AUSTRALIA

Wool prices pulled up by smaller offering





As the national offering shrank to 28,273 bales in the two-day sales this week, buyers were rushing to secure their required quantities amid strong competition. This strong demand saw the EMI rebound by 54 cents to 1,887 Aus cents a kg clean. Wool growers took advantage of the higher prices, with the national clearance rate at 92%. In US dollar terms, the EMI closed this week 46 cents up at 1,307 US cents.

On Wednesday, the EMI gained 31 cents to 1,864 Aus cents a kg clean and up 31 cents at 1,292 US cents a kg. On Thursday, the rise was slower at 23 cents to 1,887 Aus cents a kg and by 15 cents in US dollar terms to 1,307 cents a kg.

The AWEX Eastern Market Indicator, after losing 159 cents over the previous two weeks, added 54 cents for the series, to close at 1,887 cents. After recording the highest national passed in rate of the previous two seasons of 83% last week, the price rises helped to reduce the rate to 92% this series. The skirtings followed the lead of the fleece, recording sharp increases. After the large losses experienced at the previous sale, the crossbred sector also managed to bounce back. The entire crossbred range generally rose by 40 to 60 cents. The main buyer focus was on the better prepared lines and these wools saw great increases. The oddments also recorded a strong positive movement; locks in particular came under intense pressure, as multiple exporters competed on a limited quantity, pushing prices up.

Sydney saw strong demand during both sale days. Gains were seen on Wednesday across all microns, with a further rise on Thursday. Best and good style lots were keenly sought, including those with low staple strength (<30 N/ktex). Merino skirtings, crossbred and oddments strengthened. The Northern Regional Indicator gained 24 cents on Wednesday and another 16 cents on Thursday to end the week at 1,909 Aus cents a kg clean with a clearance rate of 95%, as against 74% in the previous week.

The Melbourne sale opened Wednesday strongly with prices increasing as the activities progressed. It was another strong day of selling on Thursday, which saw price increases of up to 82 cents for the week. The largest gains were seen in the 18.5 and 19.0 microns. Merino skirtings, crossbred and oddment lots also strengthened. The Southern Regional Indicator more than regained its previous losses by rising 64 cents to 1,874 Aus cents a kg clean with a clearance rate of 91%, as against 78% last week.

The Fremantle sale was a single-day auction that saw the market turn around amid strong competition among buyers, particularly for lots < 19.5 µm. These microns gained upwards of 70 cents. Low VM (< 3%) skirting lots were also dearer and oddments were up. The Western Regional Indicator surged 55 cents to

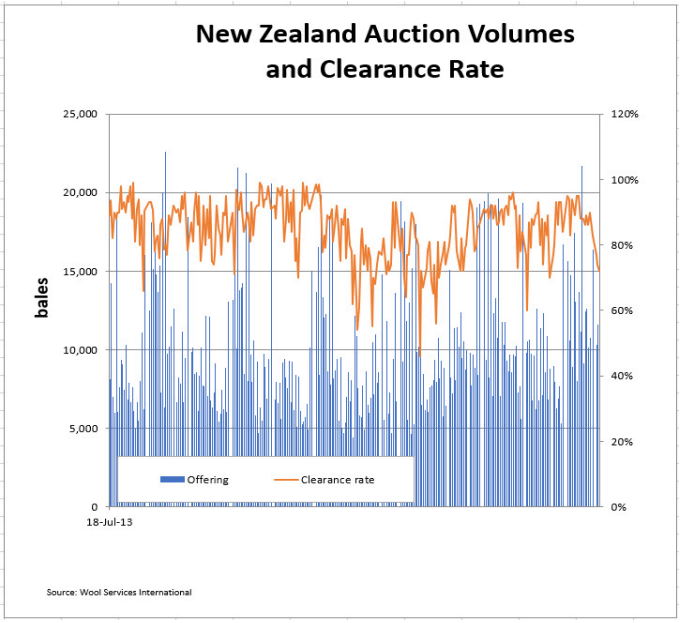
Return to contents

1,991 Aus cents a kg clean with a clearance rate of 87%, as against 51% in the previous week.

Next week, Fremantle will be on a one-week recess with only Sydney and Melbourne in operation. The National offering reduces to 23,619 bales. If the price gains do not attract more sellers to the market, this will be the smallest offering in over two years.

NEW ZEALAND

Wool prices moderate after a flat run last week

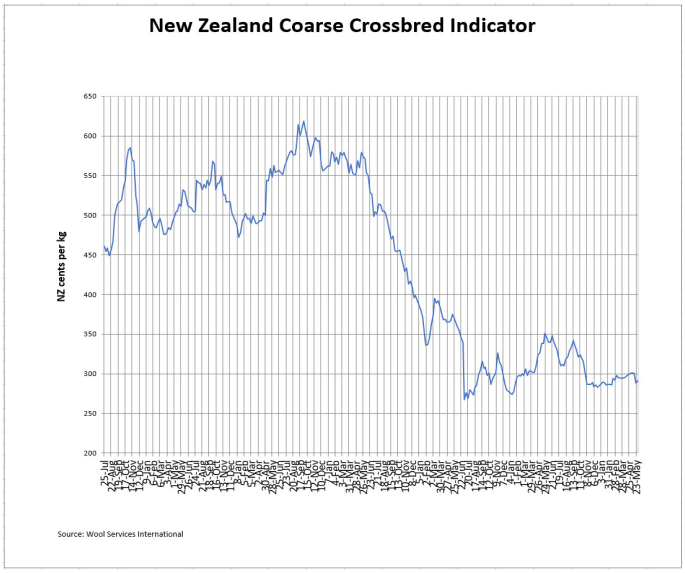


Wool sales held on 30 May in New Zealand's South Island saw prices gain both in domestic currency terms as well as in US dollar terms. The coarse crossbred indicator was at 291 NZD cents, up 1%, while in US dollar terms it was up 1.6% at 190 US cents.

The total offering was smaller at 9,943 bales (down 14%) with a clearance rate of 72%, as against 74% in the previous sales.

Major buyers were Fuhrmann (1,900), Masurel (1,320), Charguers (1,230) and NZWSI/JSB (1,000) this week, among others.

Compared with the previous sale on 23 May, price movements were as follows in South Island: Fine crossbred



early shorn of 32-36 microns: good styles were 2-3% dearer, average were 2% dearer and poor were 2% cheaper. Among the coarse crossbred fleece, average styles were 2% dearer and poor styles in sellers' favour. Coarse crossbred early shorn and second shear types of 37-39 microns: good colour styles were 2-3% dearer, average styles 2-4% dearer, and poor styles in sellers' favour. Crossbred oddments for clothing were 2.4% dearer, while combing were 3% dearer. As for Lambs – 30 micron and finer were in buyers' favour, while 30 microns and coarser were 2-3% cheaper.

Source: Wool Services International

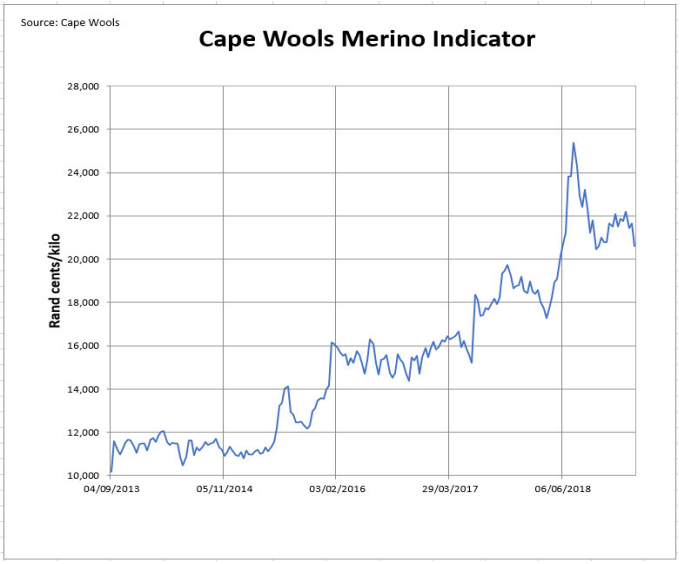
SOUTH AFRICA

African wool prices echo recovery in Australian markets

The 33rd sale of the 2018-19 wool season held on 29 May saw 8,986 bales on offer, of which 94.4% were sold. The market closed 1.8% (373 points) up at R205.98 a kg clean), with the Cape Wools All Wool Indicator closing 1.8% higher.

On the currency front, this week saw the rand 3.9% weaker against the US dollar and 3.5% weaker against the euro, compared with the previous sale. The market weakened by 2% in US dollar terms. The market could have reached higher levels, was it not for the fact that greasy wool is still not being certified for export.

Return to contents



The market followed the recovery in the Australian wool market, supported by a weaker currency of nearly 4% against the US dollar, resulting in a sales clearance of over 94%. A fairly small proportion of long wools were on offer, attracting good competition from the buying houses. The medium and short wools were again discounted as they were mainly going to China.

The major buyers were: G Modiano SA (2,792), Standard Wool SA (2,044), Tianyu SA (1,555) and Lempriere SA (1,157).

The average clean prices for different micron categories of good top-making (MF5), long fleeces were as follows: 18 microns increased 4.1% to close at R232.52 a kg; 18.5 microns moved 4.6% up to close at R232.32 a kg; 19 microns gained 3.9% to close at R224.14 a kg; 19.5 microns strengthened by 2.6% to close at R219.42 a kg; 20 microns were 1.6% stronger to close at R216.29 a kg; 20.5 microns won 2.7% to close at R213.68 a kg; 21.0 microns recovered 1.1% to close at R216.82 a kg; 21.5 microns tumbled by 0.3% to close at R209.75 a kg; 22 microns rose 0.5% to close at 212.21 a kg; and 22.5 microns climbed by 4.8% to close at R216.46 a kg.

The next sale scheduled for 5 June 2019 will see about 10,838 bales on offer.

Source: Cape Wools

UNITED STATES

Domestic wool trading on a clean basis was at a standstill while trading on a greasy basis was inactive this week. There were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		May 30	May 29	May 23	May 22
Northern	Sydney	1,909	1,893	1,869	1,880
Southern	Melbourne	1,874	1,845	1,810	1,816
Western	Fremantle	-	1,992	-	1,937
Eastern Market Indicator (EMI)		1,887	1,864	1,833	1,841

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,804	2,076
Southern	1,480	2,063	1,471	1,975	2,087	1,745	1,996
Western	1,561	2,270	1,561	2,154	2,270	1,926	-
Eastern	1,524	2,101	1,519	1,994	2,116	1,768	2,027

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	May 30	May 29	May 23	May 22
16.5	2,428	2,418n	2,407	2,420
17	2,409	2,400	2,380	2,388
17.5	2,388	2,378	2,356	2,365
18	2,361	2,347	2,317	2,327
18.5	2,285	2,270	2,244	2,254
19	2,211	2,196	2,163	2,174
19.5	2,203	2,186	2,155	2,156
20	2,197	2,180	2,149n	2,149
21	-	-	2,129n	2,129n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	1,415n
28	1,125n	1,105n	-	1,135n
30	-	-	-	-
32	-	-	-	-
MC	1,036	1,032	1,019	1,019

Southern Region - (Melbourne)				
Micron	May 30	May 29	May 23	May 22
16.5	2,318n	2,294n	2,261n	2,273n
17	2,286	2,273	2,248	2,264
17.5	2,285	2,279	2,247	2,262
18	2,282	2,266	2,240	2,257
18.5	2,250	2,199	2,169	2,177
19	2,228	2,188	2,146	2,159
19.5	2,216	2,186	2,144	2,152
20	2,215	2,175	2,144	2,148
21	2,214	2,187n	2,137	2,145n
22	2,181n	-	2,131n	2,141n
23	2,035n	-	2,007n	-
24	-	-	-	-
25	-	-	-	-
26	-	1,399n	-	1,353n
28	1,123	1,098	1,071	1,099
30	935	906	888n	891
32	618n	603n	573n	573n
MC	1,046n	1,046n	1,036n	1,031n

Western Region - (Fremantle)				
Micron	May 30	May 29	May 23	May 22
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	-	2,211n	-	2,134n
18.5	-	2,203n	-	2,129n
19	-	2,191	-	2,121
19.5	-	2,187	-	2,116
20	-	2,178	-	2,116
21	-	2,169n	-	2,104
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	-	1,035n	-	1,007n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 38 21/03/19	N/A	N/A	N/A	295	N/A
Week 39 28/03/19	N/A	N/A	N/A	294	N/A
Week 40 04/04/19	N/A	N/A	N/A	295	N/A
Week 41 11/04/19	N/A	N/A	N/A	296	N/A
Week 42 18/04/19	N/A	N/A	N/A	298	N/A
Week 44 02/05/19	N/A	N/A	N/A	301	N/A
Week 46 16/05/19	N/A	N/A	N/A	301	N/A
Week 47 23/05/19	N/A	N/A	N/A	288	N/A
Week 48 30/05/19	N/A	N/A	N/A	291	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

Each Index represents a market quotation, based on Australian dollars,for a selected range of types. The Indexes are not price expressions.

Micron	30-May	23-May	16-May
15	2,534	2,539	2,539
16	2,349	2,337	2,394
17	2,269	2,232	2,323
18	2,174	2,163	2,234
19	2,132	2,112	2,161

SOURCE: SCHNEIDER GROUP

Return to contents

UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	30-May	23-May	16-May	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1645	1620	1670	1865	1965
110's	18.0	1580	1550	1600	1740	1815
80's	19	1465	1420	1470	1630	1600
70's super	21/70	1375	1325	1375	1535	1480
70's blended	21/65	1355	1305	1355	1505	1460
66's	22	1330	1305	1355	1480	1450
64's super	23/68	1320	1300	1345	1475	1355
64's blended	23/64	1230	1210	1255	1270	1255
60's super	25	1020	1010	1060	1015	1095
60's blended	25.5	930	920	970	915	940
58's super	27.5	845	820	870	800	740
58's blended	28	635	610	660	640	595
Crossbred						
56's (Australian)	29.5	590	575	625	600	545
56's super	29.5	485	470	520	540	500
54's	31	460	445	495	520	480
50's	34	450	435	485	510	465
£/US$ rate		1.27	1.27	1.27	1.31	1.33
British crossbred						
31.5 English		320	320	320	310	320
33/34 English		285	285	285	285	295

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	May 21	Apr 24	Apr 9	Mar 26
FINE EWES No1	112	121	110	111
FINE EWES No2	99	98	96	93
ROMNEY EWES No1	119	129	NQ	107
ROMNEY EWES No2	116	120	NQ	101
MEDIUM HOGS No1	205	NQ	205	198
MEDIUM HOGS No2	132	118	121	111
MEDIUM EWES No1	135	129	119	113
MEDIUM EWES No2	119	115	112	104
MULE EWES NO. 1	122	114	115	111
MULE EWES NO. 2	124	122	119	112
CHEVIOT EWES No1	NQ	126	116	118
CHEVIOT EWES No2	129	121	113	108
FINE RADNOR EWES No1	123	NQ	NQ	NQ
FINE RADNOR EWES No2	105	108	102	96
WELSH No1	70	72	69	NQ
WELSH No2	61	62	61	61
SWALEDALE No1	60	59	NQ	61
SWALEDALE GREY	51	52	51	51
BLACKFACE MEDIUM No1	100	93	NQ	94
BLACKFACE COTTS	78	70	NQ	77
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.56	1.52	2.19	1.42
Greasy	99	100	100	99
Clean	152	152	152	149
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	30-May	23-May	9-May	25-Apr
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	136.00	136.00	136.00	136.00
Weaving 32mm	124.00	124.00	124.00	124.00
Brown				
Hosiery 38mm	128.00	128.00	128.00	128.00
Weaving 32mm	119.00	119.00	119.00	119.00
Mongolian cashmere (dehaired)				
Brown	107.00	107.00	107.00	107.00
Light Grey	108.00	108.00	108.00	108.00
Afghan/Iranian cashmere (dehaired)				
White	106.00	106.00	106.00	106.00
Fawn	105.00	105.00	105.00	105.00
Dark Brown	105.00	105.00	105.00	105.00
Cape mohair tops				
Adult 37 microns	30.00	30.00	30.00	31.00
Young goat 33 microns	33.00	33.00	33.00	34.00
Super young goat 31 microns	41.00	41.00	41.00	41.00
Kid 28 microns	56.00	56.00	56.00	56.00
Kid 25 microns	59.00	59.00	59.00	59.00
Alpaca tops				
White Baby (BL)	31.00	32.00	32.00	33.50
Fine spinning (FS)	29.00	30.00	30.00	31.00
Adult (AG)	18.50	18.50	18.50	19.00
Angora				
Super quality	35.00	35.00	35.00	35.00
1st quality	31.00	31.00	31.00	31.00
2nd quality	29.00	29.00	29.00	29.00
3rd quality	27.50	27.50	27.50	27.50
4th quality	25.50	25.50	25.50	25.50
Off	24.50	24.50	24.50	24.50
Camel-hair (dehaired)				
Super baby	43.00	43.00	44.00	45.00
Medium baby	39.00	39.00	40.00	41.00
Adult	30.00	30.00	31.00	32.00
Yak-hair (dehaired)				
Super	62.00	62.00	62.00	62.00
Medium	43.00	43.00	43.00	43.00
Silk				
Mulberry sliver	43.50	43.50	44.00	44.50
Mulberry noil	17.00	17.00	17.50	17.50
Tussah sliver	34.50	34.50	35.00	35.00
Tussah noil	16.00	16.00	16.25	16.25
SOURCE: SEAL INTERNATIONAL				

Return to contents

SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA CENTS/KG. CLEAN						
May 28 - 29	May 15	% change	2018/19 Season		2018/19 Average to date	2017/18 Average to date
			high	low		
20,598	20,225	1.8%	25,382	17,264	21,830	18,525

CAPE WOOLS FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES.							May 28 - 29		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	23334	21370	19941	16075	-	-
18.5	-	-	23436	23268	21513	19491	17231	-	-
19.0	-	-	23276	22269	20557	19312	16572	-	-
19.5	-	-	22631	22102	20768	18500	15730	12567	-
20.0	-	-	22324	21789	20501	18271	15763	-	-
20.5	-	-	22240	21735	20332	18340	15163	-	-
21.0	-	-	22263	21784	20670	17829	15103	-	-
21.5	-	-	22324	21715	20401	17926	14561	-	-
22.0	-	-	-	21846	21643	17770	17012	-	-
22.5	-	-	-	21314	-	17091	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			MAR 19
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer	36	4,855.6	505.52
Long (A/B) Winter			
Medium (C) Summer	86	10,343.7	506.04
Medium (C) Winter			
Short (D) Summer	31	3,621.6	485.78
Short (D) Winter			
Washing (E) Summer	4	497.4	349.87
Washing (E) Winter			
Seady/Stain and Locks	15	1,766.2	205.49
Summer total	**157**	**19,318.3**	**498.09**
Winter Total			
Young Goats			
Long (A/B) Summer	107	22,634.8	385.53
Long (A/B) Winter			
Medium (C) Summer	117	14,790.0	376.37
Medium (C) Winter			
Short (D) Summer	14	1,698.9	368.47
Short (D) Winter			
Washing (E) Summer	3	423.2	171.43
Washing (E) Winter			
Seady/Stain and Locks	15	1,946.4	258.63
Summer total	**304**	**39,546.9**	**379.08**
Winter Total			
Adults			
Long (A/B) Fine	134	17,735.2	292.68
Long (A/B) Strong	26	3,395.8	260.61
Medium (C) Fine	246	32,613.7	297.81
Medium (C) Strong	25	3,277.2	264.61
Short (D) Fine	22	2,855.7	286.47
Short (D) Strong	5	538.8	249.08
Washing (E) Fine	4	471.8	195.96
Washing (E) Strong	1	115.2	178.00
Seady/Stain and Locks	74	9,741.2	157.90
Fine total	**406**	**53,676.4**	**294.61**
Strong Total	**57**	**7,327.0**	**260.25**

SOURCE: MOHAIR SOUTH AFRICA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.11	1.26		0.69	1.26	1.40
£	0.88		0.79	0.55		
€		1.13	0.90	0.62	1.11	1.14
A $	1.61	1.82	1.45		1.75	1.83
NZ $	1.71	1.94	1.53	1.06	1.84	1.94
SA Rand	16.34	18.53	14.67	10.15	17.92	16.61
¥	122.09	138.44	109.66	75.87	143.66	149.11
Index	111.3	126.1	98.09	69.1	92.53	79.95

NEXT SALES

5 June	**Port Elizabeth (10,838)**
5-6 June	**Sydney (10,391 bales)**
5-6 June	**Melbourne (13,228 bales)**
6 June	**Christchurch (8,000 bales)**
11 June	**Bradford**
12 June	**Fremantle (7,000)**

Editor
Nitin Madkaikar
nmadkaikar@wtin.com

Production
Jay Faulkner
jfaulkner@wtin.com

Subscriptions
Adam Ross
aross@wtin.com

Managing Director
Mark Jarvis
mjarvis@wtin.com

Wool Market Report is published by World Textile Information Network Ltd.
WestOne, 114 Wellington Street, Leeds, LS1 1BA,
United Kingdom
Tel: +44 (0)113 819 8155
Fax: +44 (0)113 819 8156

E-mail: nmadkaikar@wtin.com
Internet: www.wtin.com
Copyright © 2019 World Textile Information Network Ltd.

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted, in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the written permission of the publisher.

Disclaimer: Information contained in this report is obtained from sources believed to be reliable, however no responsibility nor liability will be accepted by WTiN for commercial decisions claimed to have been based on the content of the report.

Return to contents