# WTIN Wool Market Report

## Wool Market Report Summary
## 26 July 2019

| Wool | | | |
|---|---|---|---|
| Australia | | | |
| AWEX EMI (cents/kg) | | | |
| | 11-Jul | 04-Jul | change |
| A$ | 1,754 | 1,723 | 1.80% |
| US$ | 1,222 | 1,212 | 0.83% |
| South Africa | | | |
| Cape Wools Merino Indicator (cents/kg) | | | |
| | 05-Jun | 29-May | change |
| Rand | 20,607 | 20,598 | 0.04% |
| US$ | 1,401 | 1,391 | 0.72% |
| New Zealand | | | |
| NZ Wool Services Indicators Coarse Crossbred (cents/kg) | | | |
| | 25-Jul | 18-Jul | change |
| NZ$ | 280 | 279 | 0.36% |
| US$ | 188 | 187 | 0.53% |
| United Kingdom | | | |
| British Wool Fleece Indicator (clean) | | | |
| | 23-Jul | 02-Jul | change |
| pence/kg | 162 | 154 | 5.19% |
| US cents/kg | 202 | 191 | 5.71% |

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

## Australia



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## New Zealand



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## South Africa



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## Americas



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## United Kingdom



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## Next Sales


FUHRMANN



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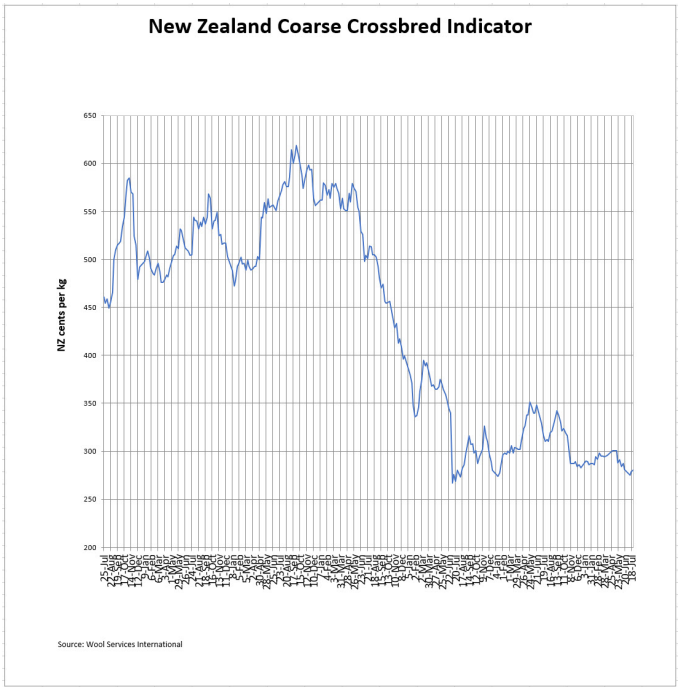
jwilson@wtin.com

# AUSTRALIA

Markets in three-week recess

# NEW ZEALAND

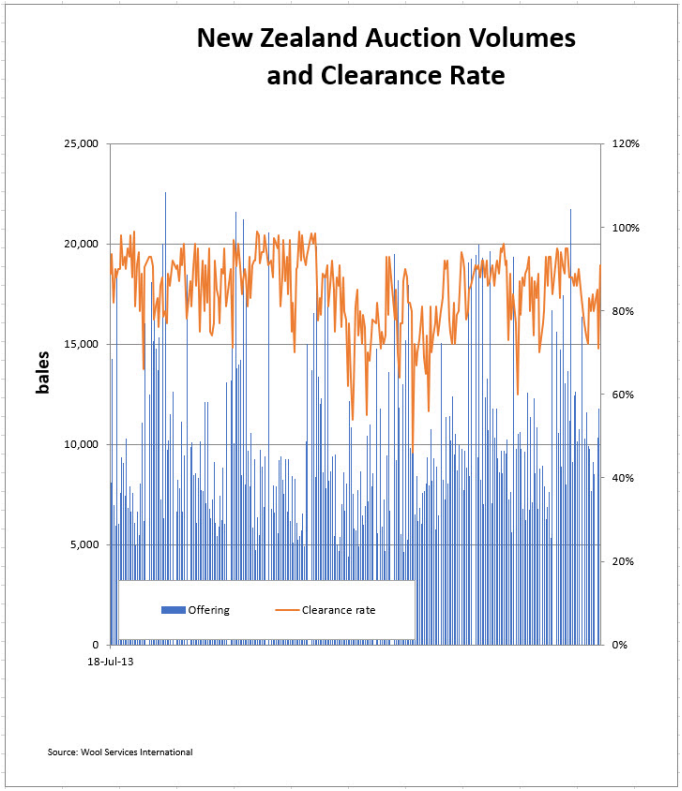
## Wool prices were generally firm and tending to be dearer




Wool sales held on 25 July in New Zealand's North Island had just 8,661 bales on offer of which, 7,664 bales were sold recording a clearance rate of only 91% as against 71% in the previous sale in South Island.

Prices inched up in domestic currency term while they were almost flat in US dollar terms. The coarse crossbred indicator was at 280 cents, up 0.4% or 1 cent, while in US dollar terms it was up 0.5% or 1 US cents to 188 US cents.

The selection consisted of 70% good style crossbred second shear, 36-40-micron bulk 3", 15% associated oddments and 5% miscellaneous types. Good competition was witnessed with China and Australasian




carpet mills on the main with support from the United Kingdom and the rest of the continent.

Major buyers were NZWSI/JSB (3,260) and Masurel (1,700) this week among others.

Prices movements in North Island compare to North Island of 11 July were as follows: Fine crossbred second shear of 32-36 microns Good style 3-5% dearer and Average style 2-4% dearer. Fine crossbred early shorn of Average style was 2-4% dearer. Coarse crossbred fleece, Good style was firm, Average was 2% up while Poor styles 2-3 dearer. Coarse crossbred early shorn and second shear types of 37-39 microns Good colour was 2% up, Average styles 2-3% dearer and Poor styles firm. Crossbred oddments for clothing were 3-4% dearer and combing 1-2% dearer.

Next sale will be held on 1 August in the South Island with 10,000 bales on offer.

**Source: Wool Services International**

# SOUTH AFRICA

The next sale is scheduled for 14 August 2019

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# UNITED KINGDOM

The second sale of the 2019 British selling season posted a 5.2% rise in the British Wool index at £1.62 a kg clean as against £1.54 a kg in the first sale held on 2 July. The total volume offered was 1.698 million kg, of which 1.165 million kg were sold, posting a clearance rate of 68.6% as against 94.6% in the previous sale. The average clean price for new season wool was £1.62 a kg, and for greasy at £1.108 a kg.

The sale comprised around 175 lots of new season wool and 116 smaller end of season lots from the 2018 season. Clearances for the Fine and Medium types were around 70%, Cross types around 80%, Hill types around 60%, and Mountain around 40%. Less than 300 tonnes of 2018 season wool remained unsold.

Price movements for key wool types were as follows. Fine was 3% cheaper while Medium Hogs were generally firm, Ewes 2-3% cheaper, except discoloured which were 6% cheaper on a poorer selection. Mule was generally 3-5% cheaper except cotts which were buyers' favour. Cheviot was also in buyers' favour while Radnor fine and medium were 4% cheaper.

The next and third sale is schedule on 13 August.

# UNITED STATES

Domestic wool trading on a clean and greasy basis was inactive this week and there were no confirmed trades reported.

**Source: USDA-AMS, Greeley, CO.**

# AUSTRALIA

## AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

| Region | | Jun 27 | Jun 26 | Jul 10 | Jul 11 |
|---|---|---|---|---|---|
| Northern | Sydney | 1,731 | 1,759 | 1,762 | 1,780 |
| Southern | Melbourne | 1,705 | 1,727 | 1,726 | 1,737 |
| Western | Fremantle | 1,832 | 1,877 | 1,894 | - |
| Eastern Market Indicator (EMI) | | 1,715 | 1,740 | 1,740 | 1,754 |

| | Season 2017/18 | | | Season 2018/19 | | | |
|---|---|---|---|---|---|---|---|
| | Opening | High | Low | Opening | High | Low | Year ago |
| Northern | 1,593 | 2,163 | 1,588 | 2,026 | 2,163 | 1,731 | 2,013 |
| Southern | 1,480 | 2,063 | 1,471 | 1,975 | 2,087 | 1,705 | 1,961 |
| Western | 1,561 | 2,270 | 1,561 | 2,154 | 2,270 | 1,832 | - |
| Eastern | 1,524 | 2,101 | 1,519 | 1,994 | 2,116 | 1,715 | 1,981 |

## AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)

| Micron | Jun 27 | Jun 26 | Jul 10 | Jul 11 |
|---|---|---|---|---|
| 16.5 | - | - | 2,161 | 2,185 |
| 17 | 2,120 | - | 2,153 | 2,175 |
| 17.5 | 2,110 | 2,162 | 2,143 | 2,158 |
| 18 | 2,090 | 2,140 | 2,123 | 2,143 |
| 18.5 | 2,038 | 2,095 | 2,071 | 2,089 |
| 19 | 2,002 | 2,051 | 2,043 | 2,043 |
| 19.5 | 1,993 | 2,043 | 2,034 | 2,038 |
| 20 | 1,984n | 2,038 | 2,029 | 2,033 |
| 21 | - | - | - | - |
| 22 | - | - | - | - |
| 23 | - | - | - | - |
| 24 | - | - | - | - |
| 25 | - | - | - | - |
| 26 | - | 1,355n | 1,315n | - |
| 28 | - | 1,043n | 1,039n | 1,045n |
| 30 | - | - | - | - |
| 32 | - | - | - | - |
| MC | 961 | 970 | 1,001 | 1,010 |

Southern Region - (Melbourne)

| Micron | Jun 27 | Jun 26 | Jun 10 | Jun 11 |
|---|---|---|---|---|
| 16.5 | - | - | - | - |
| 17 | - | - | 2,112 | 2,133 |
| 17.5 | 2,083 | 2,118 | 2,112 | 2,125 |
| 18 | 2,068 | 2,090 | 2,112 | 2,116 |
| 18.5 | 2,026 | 2,061 | 2,054 | 2,056 |
| 19 | 2,016 | 2,060 | 2,051 | 2,054 |
| 19.5 | 2,011 | 2,058 | 2,042 | 2,046 |
| 20 | 2,008 | 2,063 | 2,038 | 2,046 |
| 21 | - | - | 2,037 | 2,037 |
| 22 | - | - | 2,033n | 2,034n |
| 23 | - | - | - | - |
| 24 | - | - | - | - |
| 25 | - | - | - | - |
| 26 | - | - | - | 1,373n |
| 28 | 1,060 | 1,060 | 1,050 | 1,053 |
| 30 | 835n | 835 | 830n | 861 |
| 32 | - | 600n | 588n | 588n |
| MC | 921n | 943n | 965n | 990n |

Western Region - (Fremantle)

| Micron | Jun 27 | Jun 26 | Jun 10 | Jun 11 |
|---|---|---|---|---|
| 16.5 | - | - | - | - |
| 17 | - | - | - | - |
| 17.5 | - | - | - | - |
| 18 | 1,998n | 2,049n | 2,056n | - |
| 18.5 | 1,989n | 2,043n | 2,044n | - |
| 19 | 1,976 | 2,031 | 2,043 | - |
| 19.5 | 1,978 | 2,029 | 2,041 | - |
| 20 | 1,979 | 2,027 | 2,040 | - |
| 21 | 1,971n | 2,024n | 2,038n | - |
| 22 | - | - | - | - |
| 23 | - | - | - | - |
| 24 | - | - | - | - |
| 25 | - | - | - | - |
| 26 | - | - | - | - |
| 28 | - | - | - | - |
| 30 | - | - | - | - |
| 32 | - | - | - | - |
| MC | 1,006n | 1,002n | 990n | - |

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

# NEW ZEALAND

## NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

| | Merino | Mid Micron | Fine Xbred | Coarse Xbred | Lamb |
|---|---|---|---|---|---|
| Week 44 02/05/19 | N/A | N/A | N/A | 301 | N/A |
| Week 46 16/05/19 | N/A | N/A | N/A | 301 | N/A |
| Week 47 23/05/19 | N/A | N/A | N/A | 288 | N/A |
| Week 48 30/05/19 | N/A | N/A | N/A | 291 | N/A |
| Week 49 06/06/19 | N/A | N/A | N/A | 284 | N/A |
| Week 50 20/06/19 | N/A | N/A | N/A | 287 | N/A |
| Week 51 27/06/19 | N/A | N/A | N/A | 281 | N/A |
| Week 02 11/07/19 | N/A | N/A | N/A | 275 | N/A |
| Week 04 25/07/19 | N/A | N/A | N/A | 280 | N/A |

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

## SCHNEIDER FINE WOOL INDEXES

EACH INDEX REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS,FOR A SELECTED RANGE OF TYPES. THE INDEXES ARE NOT PRICE EXPRESSIONS.

| Micron | 11-Jul | 04-Jul | 27-Jun |
|---|---|---|---|
| 15 | 2,421 | 2,396 | 2,403 |
| 16 | 2,153 | 2,142 | 2,137 |
| 17 | 2,122 | 2,068 | 2,163 |
| 18 | 2,065 | 2,045 | 2,055 |
| 19 | 2,007 | 1,943 | 2,053 |

SOURCE: SCHNEIDER GROUP

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# UNITED KINGDOM

## BRITISH QUOTATIONS FOR TOPS

| GB PENCE/KG | | | | | | |
|---|---|---|---|---|---|---|
| Old Quality | Mic/Lgt | 25-Jul | 11-Jul | 04-Jul | 3 months ago | Year ago |
| Merino/fine crossbred | | | | | | |
| 120's | 17.5 | 1705 | 1700 | 1690 | 1740 | 1950 |
| 110's | 18.0 | 1630 | 1625 | 1615 | 1655 | 1780 |
| 80's | 19 | 1510 | 1505 | 1500 | 1540 | 1600 |
| 70's super | 21/70 | 1395 | 1390 | 1390 | 1450 | 1480 |
| 70's blended | 21/65 | 1380 | 1375 | 1375 | 1425 | 1470 |
| 66's | 22 | 1375 | 1370 | 1370 | 1425 | 1470 |
| 64's super | 23/68 | 1370 | 1365 | 1365 | 1415 | 1465 |
| 64's blended | 23/64 | 1280 | 1275 | 1275 | 1240 | 1340 |
| 60's super | 25 | 1080 | 1075 | 1075 | 1085 | 1130 |
| 60's blended | 25.5 | 990 | 985 | 985 | 985 | 980 |
| 58's super | 27.5 | 895 | 890 | 885 | 855 | 795 |
| 58's blended | 28 | 685 | 680 | 675 | 670 | 580 |
| Crossbred | | | | | | |
| 56's (Australian) | 29.5 | 650 | 645 | 640 | 595 | 490 |
| 56's super | 29.5 | 540 | 540 | 535 | 505 | 460 |
| 54's | 31 | 515 | 515 | 510 | 490 | 430 |
| 50's | 34 | 500 | 500 | 495 | 480 | 415 |
| £/US$ rate | | 1.25 | 1.26 | 1.27 | 1.31 | 1.3 |
| British crossbred | | | | | | |
| 31.5 English | | 315 | 320 | 320 | 315 | 315 |
| 33/34 English | | 280 | 285 | 285 | 290 | 280 |

## BRADFORD AUCTION PRICES IN GB PENCE/KG

| N.Q. = NO QUOTE | | | | |
|---|---|---|---|---|
| GRADE DESCRIPTION | July 2 | May 21 | Apr 24 | Apr 9 |
| FINE EWES No1 | 112 | 112 | 121 | 110 |
| FINE EWES No2 | 100 | 99 | 98 | 96 |
| ROMNEY EWES No1 | 145 | 119 | 129 | NQ |
| ROMNEY EWES No2 | 125 | 116 | 120 | NQ |
| MEDIUM HOGS No1 | 195 | 205 | NQ | 205 |
| MEDIUM HOGS No2 | 120 | 132 | 118 | 121 |
| MEDIUM EWES No1 | 128 | 135 | 129 | 119 |
| MEDIUM EWES No2 | 118 | 119 | 115 | 112 |
| MULE EWES NO. 1 | 124 | 122 | 114 | 115 |
| MULE EWES NO. 2 | NQ | 124 | 122 | 119 |
| CHEVIOT EWES No1 | 135 | NQ | 126 | 116 |
| CHEVIOT EWES No2 | 116 | 129 | 121 | 113 |
| FINE RADNOR EWES No1 | NQ | 123 | NQ | NQ |
| FINE RADNOR EWES No2 | 108 | 105 | 108 | 102 |
| WELSH No1 | 70 | 70 | 72 | 69 |
| WELSH No2 | 56 | 61 | 62 | 61 |
| SWALEDALE No1 | 56 | 60 | 59 | NQ |
| SWALEDALE GREY | 48 | 51 | 52 | 51 |
| BLACKFACE MEDIUM No1 | 91 | 100 | 93 | NQ |
| BLACKFACE COTTS | 76 | 78 | 70 | NQ |
| BRITISH FLEECE INDICATOR P/KG | | | | |
| British Wool Price Index | 1.54 | 1.56 | 1.56 | 1.52 |
| Greasy | 172 | 99 | 99 | 100 |
| Clean | 115 | 152 | 152 | 152 |
| SOURCE: BRITISH WOOL MARKETING BOARD | | | | |

## SPECIALITY FIBRES

| SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB | | | | |
|---|---|---|---|---|
| | 25-Jul | 19-Jul | 11-Jul | 4-Jul |
| Chinese cashmere (dehaired) | | | | |
| White | | | | |
| Hosiery 38mm | 130.00 | 131.00 | 132.00 | 133.00 |
| Weaving 32mm | 118.00 | 119.00 | 120.00 | 121.00 |
| Brown | | | | |
| Hosiery 38mm | 122.00 | 123.00 | 124.00 | 125.00 |
| Weaving 32mm | 113.00 | 114.00 | 115.00 | 116.00 |
| Mongolian cashmere (dehaired) | | | | |
| Brown | 101.00 | 102.00 | 103.00 | 104.00 |
| Light Grey | 102.00 | 103.00 | 104.00 | 105.00 |
| Afghan/Iranian cashmere (dehaired) | | | | |
| White | 103.00 | 104.00 | 104.00 | 105.00 |
| Fawn | 102.00 | 103.00 | 103.00 | 104.00 |
| Dark Brown | 102.00 | 102.00 | 102.00 | 103.00 |
| Cape mohair tops | | | | |
| Adult 37 microns | 28.00 | 28.00 | 28.00 | 28.00 |
| Young goat 33 microns | 32.00 | 32.00 | 32.00 | 32.00 |
| Super young goat 31 microns | 38.00 | 38.00 | 38.00 | 38.00 |
| Kid 28 microns | 54.00 | 54.00 | 54.00 | 54.00 |
| Kid 25 microns | 56.00 | 56.00 | 56.00 | 56.00 |
| Alpaca tops | | | | |
| White Baby (BL) | 26.50 | 26.50 | 26.50 | 28.50 |
| Fine spinning (FS) | 24.50 | 24.50 | 24.50 | 26.50 |
| Adult (AG) | 17.50 | 17.50 | 17.50 | 18.00 |
| Angora | | | | |
| Super quality | 35.00 | 35.00 | 35.00 | 35.00 |
| 1st quality | 31.00 | 31.00 | 31.00 | 31.00 |
| 2nd quality | 29.00 | 29.00 | 29.00 | 29.00 |
| 3rd quality | 37.50 | 37.50 | 37.50 | 37.50 |
| 4th quality | 25.50 | 25.50 | 25.50 | 25.50 |
| Off | 24.50 | 24.50 | 24.50 | 24.50 |
| Camel-hair (dehaired) | | | | |
| Super baby | 42.00 | 42.00 | 42.00 | 42.00 |
| Medium baby | 37.00 | 37.00 | 37.00 | 37.00 |
| Adult | 29.00 | 29.00 | 29.00 | 29.00 |
| Yak-hair (dehaired) | | | | |
| Super | 58.00 | 59.00 | 60.00 | 60.00 |
| Medium | 39.00 | 40.00 | 41.00 | 41.00 |
| Silk | | | | |
| Mulberry sliver | 42.50 | 42.50 | 42.50 | 42.50 |
| Mulberry noil | 16.50 | 16.50 | 16.50 | 16.50 |
| Tussah sliver | 33.50 | 33.50 | 33.50 | 33.50 |
| Tussah noil | 16.00 | 16.00 | 16.00 | 16.00 |
| SOURCE: SEAL INTERNATIONAL | | | | |

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# SOUTH AFRICA

## CAPE WOOLS OVERALL MERINO INDICATOR

| SA CENTS/KG. CLEAN | | | | | | |
|---|---|---|---|---|---|---|
| June 4 - 5 | May 28 - 29 | % change | 2018/19 Season | | 2018/19 Average to date | 2017/18 Average to date |
| | | | high | low | | |
| 20,607 | 20,598 | 0.0% | 25,382 | 17,264 | 21,790 | 18,604 |

## CAPE WOOLS FLEECE WOOL PRICES

| SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES. | | | | | | | June 4 - 5 | | |
|---|---|---|---|---|---|---|---|---|---|
| Micron | 100+ | 90 | 80 | 70 | 60 | 50 | 40 | 30 | 20 |
| 18.0 | - | - | - | 22784 | 20540 | 19990 | 17074 | - | - |
| 18.5 | - | - | 23887 | 23177 | 21143 | 19704 | 16707 | - | - |
| 19.0 | - | - | 23067 | 22537 | 20725 | 19359 | 15836 | - | - |
| 19.5 | - | - | 22688 | 22120 | 20607 | 19499 | 15748 | - | - |
| 20.0 | - | - | 22300 | 21735 | 20184 | 19222 | 15408 | - | - |
| 20.5 | - | - | 22335 | 21527 | 20257 | 18602 | 14892 | - | - |
| 21.0 | - | - | 22430 | 21576 | 20372 | 19131 | 15239 | - | - |
| 21.5 | - | - | - | 21442 | 20156 | 19121 | 14531 | - | - |
| 22.0 | - | - | 22254 | 21658 | 20607 | 18299 | - | - | - |
| 22.5 | - | - | 21812 | 21622 | 19965 | 19195 | - | - | - |
| 23.0 | - | - | - | 21607 | 19999 | - | - | - | - |
| 23.5 | - | - | - | 21663 | 20861 | - | - | - | - |
| 24.0 | - | - | - | - | - | - | - | - | - |

SOURCE: CAPE WOOLS.

## SOUTH AFRICAN MOHAIR

| MOHAIR AUCTION RESULT | | | JUNE 18 |
|---|---|---|---|
| | Bales sold | Nett Mass | Av. price (rand/kg) |
| Kids | | | |
| Long (A/B) Summer | 80 | 8,535.7 | 546.37 |
| Long (A/B) Winter | | | |
| Medium (C) Summer | 46 | 4,560.2 | 520.43 |
| Medium (C) Winter | | | |
| Short (D) Summer | 16 | 1,859.2 | 498.15 |
| Short (D) Winter | | | |
| Washing (E) Summer | 3 | 355.3 | 300.61 |
| Washing (E) Winter | | | |
| Seady/Stain and Locks | 39 | 4,327.0 | 293.51 |
| **Summer total** | **145** | **15,310.4** | **527.08** |
| **Winter Total** | | | |
| Young Goats | | | |
| Long (A/B) Summer | 92 | 11,195.9 | 380.67 |
| Long (A/B) Winter | | | |
| Medium (C) Summer | 90 | 10,128.9 | 383.67 |
| Medium (C) Winter | | | |
| Short (D) Summer | 25 | 2,897.9 | 356.67 |
| Short (D) Winter | | | |
| Washing (E) Summer | 1 | 147.1 | 165.00 |
| Washing (E) Winter | | | |
| Seady/Stain and Locks | 44 | 4.938.5 | 216.69 |
| **Summer total** | **208** | **24 ,369.8** | **377.71** |
| **Winter Total** | | | |
| Adults | | | |
| Long (A/B) Fine | 66 | 8,328.2 | 277.78 |
| Long (A/B) Strong | 88 | 11,192.1 | 249.32 |
| Medium (C) Fine | 135 | 16,613.2 | 282.38 |
| Medium (C) Strong | 74 | 9,092.5 | 248.23 |
| Short (D) Fine | 51 | 6,376.2 | 294.76 |
| Short (D) Strong | 15 | 2,275.4 | 245.17 |
| Washing (E) Fine | 8 | 965.5 | 193.55 |
| Washing (E) Strong | 1 | 186.0 | 180.00 |
| Seady/Stain and Locks | 166 | 20,160.9 | 154.70 |
| **Fine total** | **260** | **32,283.1** | **280.98** |
| **Strong Total** | **178** | **22,746.0** | **247.90** |

SOURCE: MOHAIR SOUTH AFRICA

# EXCHANGE RATES

| | € | £ | US $ | A $ | £ 3 Mths ago | £ Year ago |
|---|---|---|---|---|---|---|
| US $ | 1.11 | 1.25 | | 0.70 | 1.26 | 1.40 |
| £ | 0.89 | | 0.80 | 0.56 | | |
| € | | 1.12 | 0.90 | 0.63 | 1.11 | 1.14 |
| A $ | 1.60 | 1.12 | 1.43 | | 1.75 | 1.83 |
| NZ $ | 1.66 | 1.87 | 1.49 | 1.04 | 1.84 | 1.94 |
| SA Rand | 15.51 | 17.41 | 13.95 | 9.72 | 17.92 | 16.61 |
| ¥ | 120.32 | 135.03 | 108.19 | 75.40 | 143.66 | 149.11 |
| Index | 111.40 | 124.30 | 97.86 | 69.30 | 92.53 | 79.95 |

# NEXT SALES

| | |
|---|---|
| **13 August** | **Bradford (NA)** |
| **7-8 August** | **Sydney (NA)** |
| **7-8 August** | **Melbourne (NA)** |
| **7-8 August** | **Fremantle (NA)** |
| **1 August** | **Christchurch (10,500 bales)** |
| **14 August** | **Port Elizabeth (NA)** |

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