WTIN Wool Market Report

Wool Market Report Summary
6 September 2019

Wool			
Australia			
AWEX EMI (cents/kg)			
	05-Sep	29-Aug	change
A$	1,365	1,375	-0.73%
US$	931	925	0.65%
South Africa			
Cape Wools Merino Indicator (cents/kg)			
	05-Sep	05-Jun	change
Rand	14,770	20,607	-28.33%
US$	998	1,401	-28.77%
New Zealand			
NZ Wool Services Indicators		Coarse Crossbred (cents/kg)	
	05-Sep	29-Aug	change
NZ$	271	274	-1.09%
US$	173	173	0.00%
United Kingdom			
British Wool Fleece Indicator (clean)			
	03-Sep	13-Aug	change
pence/kg	142	142	0.00%
US cents/kg	175	173	1.68%

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

Australia
Go to text | Go to tables



New Zealand
Go to text | Go to tables



South Africa
Go to text | Go to tables



Americas
Go to text



United Kingdom
Go to text | Go to tables



Next Sales

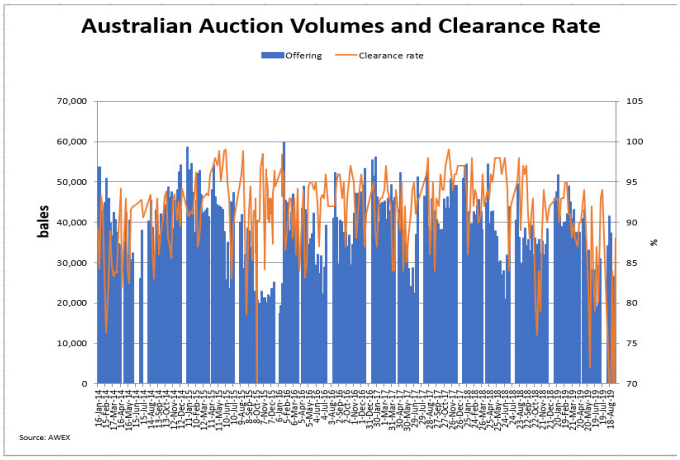
Exchange Rates

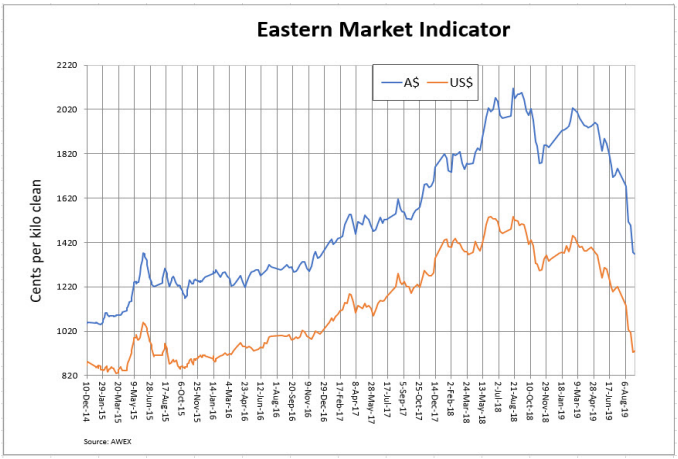
If you would like to place a banner advertisement in the Wool Market Report, please contact James Wilson at

jwilson@wtin.com

AUSTRALIA

Australian wool sales end on positive note





The Australian wool market finished on a much more positive note this week, with a nice upward movement on Thursday after steadying to some extent on Wednesday. The EMI lost just 10 cents to finish the week at 1,365 Aus cents a kg clean. In US dollar terms, the EMI gained 0.7%, or 6 US cents, to close at 931 US cents a kg clean. On Wednesday, the EMI plunged 32 cents to 1,343 Aus cents a kg clean and down 15 cents at 910 US cents a kg. On Thursday, the EMI regained 22 cents to 1,365 Aus cents a kg and up 21 cents in US dollar terms to 931 cents a kg.

The AWEX reported total turnover of wool sold at Aus$29.32m, taking the season's total to Aus$296.49m.

Exporters reported that they were selling close to the current market, which gave the market strong support. Sellers continued to remain reluctant to put their wool on the market, pushing the national quantity down to 21,694 bales. This reluctance was highlighted in the Fremantle region, where 29% of the offering was withdrawn prior to sale, reducing the offering to 3,036 bales, the smallest Fremantle offering since AWEX records began in 1995.

In Sydney, price falls continued on Wednesday and were significantly lower than last week. Thursday's sale saw increases across microns. Best and good style merino fleece lots with favourable additional measurements held their value on Wednesday and gained on Thursday. The merino skirtings market lost ground early but strengthened as the sale progressed, with some lots gaining ground on the last sale. Broader crossbred lots gained ground while oddment lots eased on Wednesday but gained on Thursday. The Northern Regional Indicator inched up 3 cents to 1,408 Aus cents a kg clean with an overall clearance rate of 85%, as against 69% in the previous week.

In Melbourne, merino fleece lots opened easier on Wednesday but strengthened as the sale progressed. The positive momentum continued Thursday with an upward movement across most microns. Non-mulesed lots again performed strongly and maintained last week's levels. Merino skirtings lost ground on Wednesday, particularly those with >5% VM. Low VM lots (<4%) increased on Thursday. Well-prepared crossbred lots maintained their value. Oddment lots eased on Wednesday but strengthened somewhat on Thursday. The Southern Regional Indicator fell 18 cents to 1,338 Aus cents a kg clean with a clearance rate of 91%, as against 72% in the previous week.

In Fremantle, a single-day sale saw limited selection of just 2,119 merino fleece bales available, as 32% of the offering was withdrawn prior to sale. Merino microns lost, although the sale did strengthen as the day progressed. Skirtings were down, with those carrying >5% VM less affected. The few available oddments lots gained. The Western Regional Indicator dropped 33 cents to 1,383 Aus cents a kg clean with a clearance rate of 88%.

The market environment is dominated at present by sellers exercising their right to withdraw wool prior to sale or passing their wool sale lots in if they fail to meet the price expectations of the grower sellers. As prices fell initially this week more wool was withdrawn, but many growers were selling to meet the rising and constant financial commitments and costs

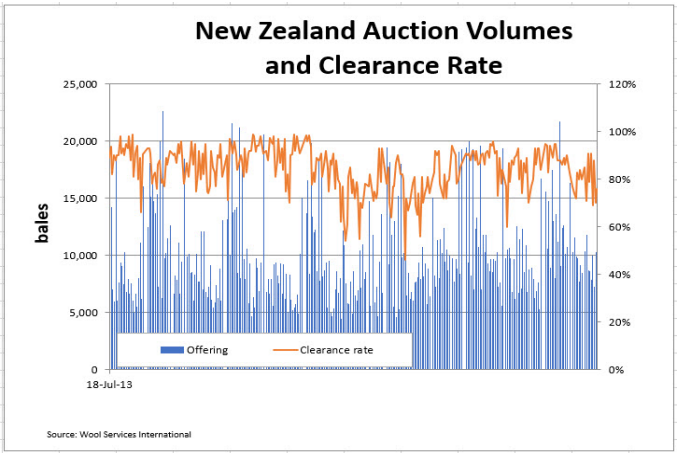
Return to contents

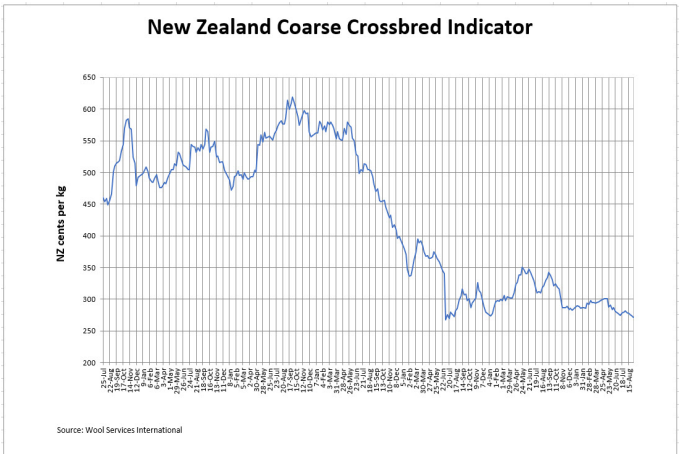
associated with flock management in the tough drought conditions that unfortunately continue unabated.

Next week, 27,923 bales are rostered for sale across the three selling centres.

NEW ZEALAND

New Zealand wool market mixed





Wool sales held on 5 September in North Island saw widespread competition among most sectors operating. Markets were mixed overall, seeing the Australian wool markets weakening sharply on the first day of sales, while they recovered on the second day.

Prices edged down both in domestic currency terms as well as in US dollar terms. The coarse crossbred indicator was at 271 cents, down 1-1% or 3 cents, while in US dollar terms it eased to 173 US cents.

North Island saw 6,125 bales on offer, of which 4,549 bales were sold, recording a clearance rate of 76% as against 70% in the previous sale.

The selection consisted of 18% good style/average style crossbred fleece 35-40 micron, 12% good style crossbred hogget fleece 33-36 micron, 45% good style second shear 31-38 micron, bulk 75 mm, 20% associated oddments, and 5% miscellaneous types.

Major buyers were NZWSI/JSB (1,650), MAS (1,200), and Furhmann (480) this week, among others.

Price movements in North Island compared to the North Island sale on 22 August were as follows: Fine crossbred second shear lots of 32-36 microns: good styles were 2-5% cheaper while fine crossbred early shorn lots of good and average styles were 2-4% cheaper. Coarse crossbred fleece of good styles were 2% dearer, average in buyers' favour, while poor styles were 2-4% dearer. Coarse crossbred early shorn and second shear types of 37-39 microns: good colour 2/3 and 2/4 inch were 2% cheaper, good colour 3/4 and 3/5 inch were firm, average styles were in buyers' favour, and poor styles were firm. Crossbred oddments for clothing: good and average styles were 2-4% cheaper, poor styles were 2% cheaper, and combing were 1-2% cheaper.

The next sale will be held on 12 September in South Island with approximately 11,000 bales on offer.

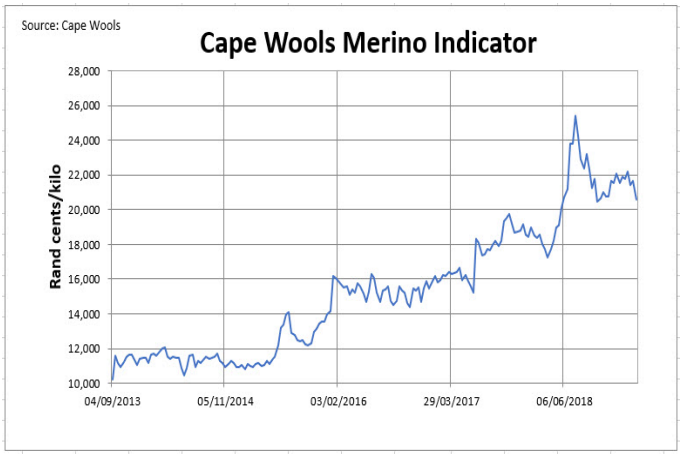
Source: Wool Services International

SOUTH AFRICA

Cape wool season's first sale sees prices down

Sales resumed in South Africa after their extended break that took in the region's normal mid-year break plus a period of suspension of sales while clarification of China's requirements in relation to the outbreak of FMD earlier this year was sought.

The 2019-20 wool season's first sale was held on 5 September with 8,634 bales on offer – of which 82% were sold. The wool market closed 28% down



at R147.70 a kg clean, with the Cape Wools All Wool Indicator closing 28% lower.

This week saw the rand 0.6% weaker against the US dollar and 1.3% stronger against the euro, compared with the average rate at the previous sale. The market weakened by 29% in US dollar terms. Although the wool market opened, 39% was withdrawn prior to the sale and a further 18% passed in at auction, due to uncertainty. The overall market indicator was down 28%, however on day one the reduction was 34%. The recovery of the Australian wool market on Thursday resulted in a slightly better Cape wool market. There was good competition on the longer, better style wools with premiums being paid on RWS-accredited wools. Shorter, inferior wools were still heavily discounted.

The major buyers were: Standard Wool SA (2,355), Lempriere SA (1,239), G Modiano SA (1,132) and Tianyu SA (1,028).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns decreased 23.4% to close at R176.46 a kg; 18.5 microns moved 30.5% down to close at R160.99 a kg; 19 microns lost 29.5% to close at R156.97 a kg; 19.5 microns weakened by 30.2% to close at R151.84 a kg; 20 microns was 31.2% weaker to close at R149.34 a kg; 20.5 microns lost 31.1% to close at R147.27 a kg; 21 microns lost 31.7% to close at R148.83 a kg; 21.5 microns tumbled by 31.5% to close at R148.68 a kg; 22 microns fell 34% to close at 143.43 a kg; and 22.5 microns declined by 27.8% to close at R156.35 a kg.

The next sale is scheduled for 12 September 2019 where approximately 9,258 bales will be on sale.

Source: Cape Wools

UNITED KINGDOM

Wool prices stabilise on larger offer

The British wool sale held on 3 September saw prices stabilise, with the index flat and the clearance improving to 77% on a larger offer. The British Wool index was flat sale-on-sale at £1.42 a kg clean. The average price for new season wool was £1.489 a kg clean, while for new season greasy wool the price was £1.028 a kg.

The total volume offered was 1.518 million kg, of which 1.175 million kg were sold, clocking a clearance rate of 77.4% as against 63% on 13 August. The clearance rates by wool type were 48% for fine wool, 74% for medium wool, 87% for crossbred wool, 83% for hill wool 83%, and 89% for mountain wool.

About 100 tonnes of 2018 season wool remained unsold. Price movements for key wool types were as follows: Fine Hogs No1 were up to 3% cheaper; No2 in buyers' favour and Ewes also in buyers' favour. Medium Hogs No1 were in buyers' favour; No2 up to 3% dearer and Ewes No1 up to 2% cheaper. Ewes No2 and discoloured were fully firm. Mules Hogs where comparable were in buyers' favour to 2% cheaper; Ewes No1 fully firm and No2 in buyers' favour. Cott grades were firm to buyers' favour. Cheviot Hogs No1 were 2% cheaper; and No2 2.5% dearer and other were firm. Radnor fine and medium were in sellers' favour. Welsh No2 new seasons wool sold 10% above the level of the old season wool in the last sale. Light grey styles were 5% dearer. Blackface No2 were 3% dearer while Cotts where comparable were up to 5% dearer.

UNITED STATES

Domestic wool trading on a clean and greasy basis was inactive this week and there were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

Return to contents

AUSTRALIA

AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Region		Sep 5	Sep 4	Aug 29	Aug 28
Northern	Sydney	1,405	1,378	1,405	1,471
Southern	Melbourne	1,356	1,322	1,356	1,404
Western	Fremantle	1,416	-	1,416	1,485
Eastern Market Indicator (EMI)		1,375	1,343	1,375	1,430

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,521	2,145
Southern	1,480	2,063	1,471	1,975	2,087	1,468	-
Western	1,561	2,270	1,561	2,154	2,270	1,598	2,255
Eastern	1,524	2,101	1,519	1,994	2,116	1,497	2,081

AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)

Micron	Sep 5	Sep 4	Aug 29	Aug 28
16.5	1,850	1,880	1,880	1,955
17	1,807	1,842	1,845	1,925
17.5	1,778	1,810	1,818	1,898
18	1,752	1,783	1,795	1,862
18.5	1,687	1,714	1,718	1,789
19	1,543	1,578	1,593	1,673
19.5	1,488	1,530	1,544	1,633
20	1,460	1,497	1,515	1,621
21	1,444n	1,487n	1,499n	1,589n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	1,100n	-	-
28	853n	853n	843n	863n
30	-	-	703n	-
32	-	-	-	-
MC	784n	814n	806n	814n

Southern Region - (Melbourne)

Micron	Sep 5	Sep 4	Aug 29	Aug 28
16.5	1,852n	1,882n	1,857n	1,883
17	1,811	1,823	1,819	1,853
17.5	1,808	1,808	1,815	1,848
18	1,743	1,747	1,754	1,792
18.5	1,679	1,679	1,688	1,722
19	1,557	1,582	1,611	1,688
19.5	1,496	1,518	1,534	1,602
20	1,447	1,481	1,504	1,586
21	1,445	1,477	1,503	1,577n
22	-	1,478n	1,486n	1,577n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	1,133n	1,125n
28	849	849	846	848
30	701	703	698n	696
32	456n	456n	464n	464n
MC	795n	821n	795n	853n

Western Region - (Fremantle)

Micron	Sep 5	Sep 4	Aug 29	Aug 28
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	1,577n	-	1,603n	1,670n
18.5	1,553n	-	1,582n	1,660n
19	1,510	-	1,549n	1,610n
19.5	1,477	-	1,507n	1,577n
20	1,451	-	1,477n	1,562n
21	1,438	-	1,473n	1,549n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	855n	-	843n	874n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 51 27/06/19	N/A	N/A	N/A	281	N/A
Week 02 11/07/19	N/A	N/A	N/A	275	N/A
Week 04 25/07/19	N/A	N/A	N/A	280	N/A
Week 05 01/08/19	N/A	N/A	N/A	282	N/A
Week 06 08/08/19	N/A	N/A	N/A	279	N/A
Week 07 15/08/19	N/A	N/A	N/A	278	N/A
Week 08 22/08/19	N/A	N/A	N/A	276	N/A
Week 09 29/08/19	N/A	N/A	N/A	274	N/A
Week 10 05/09/19	N/A	N/A	N/A	271	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

EACH INDEX REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS,FOR A SELECTED RANGE OF TYPES. THE INDEXES ARE NOT PRICE EXPRESSIONS.

Micron	05-Sep	29-Aug	22-Aug
15	2,445	2,431	2,420
16	2,216	2,118	2,149
17	2,055	2,007	2,090
18	1,953	1,932	2,032
19	1,727	1,804	1,916

SOURCE: SCHNEIDER GROUP

Return to contents

UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	6-Sep	29-Aug	22-Aug	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1420	1420	1450	1630	2020
110's	18.0	1370	1370	1405	1565	1880
80's	19	1300	1305	1340	1455	1675
70's super	21/70	1235	1240	1280	1360	1510
70's blended	21/65	1215	1220	1260	1340	1500
66's	22	1220	1220	1270	1325	1500
64's super	23/68	1210	1210	1265	1315	1490
64's blended	23/64	1050	1050	1105	1225	1365
60's super	25	925	925	945	1015	1155
60's blended	25.5	850	850	870	925	1005
58's super	27.5	750	745	755	850	805
58's blended	28	575	570	580	640	595
Crossbred						
56's (Australian)	29.5	535	535	540	595	510
56's super	29.5	450	450	455	490	480
54's	31	465	465	470	465	450
50's	34	450	450	455	455	430
£/US$ rate		1.23	1.22	1.22	1.27	1.3
British crossbred						
31.5 English		315	315	315	320	315
33/34 English		280	280	280	285	280

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Sep 3	July 23	July 2	May 21
FINE EWES No1	109	110	112	112
FINE EWES No2	96	95	100	99
ROMNEY EWES No1	NQ	127	145	119
ROMNEY EWES No2	NQ	120	125	116
MEDIUM HOGS No1	191	195	195	205
MEDIUM HOGS No2	115	116	120	132
MEDIUM EWES No1	118	124	128	135
MEDIUM EWES No2	109	112	118	119
MULE EWES NO. 1	115	118	124	122
MULE EWES NO. 2	107	112	NQ	124
CHEVIOT EWES No1	129	NQ	135	NQ
CHEVIOT EWES No2	116	NQ	116	129
FINE RADNOR EWES No1	NQ	115	NQ	123
FINE RADNOR EWES No2	103	105	108	105
WELSH No1	69	NQ	70	70
WELSH No2	57	53	56	61
SWALEDALE No1	48	53	56	60
SWALEDALE GREY	49	45	48	51
BLACKFACE MEDIUM No1	NQ	89	91	100
BLACKFACE COTTS	69	71	76	78
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.42	1.54	1.56	1.56
Greasy	102	172	99	99
Clean	148	115	152	152

SOURCE: BRITISH WOOL MARKETING BOARD

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	6-Sep	29-Aug	22-Aug	15-Aug
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	129.00	129.00	129.00	129.00
Weaving 32mm	117.00	117.00	117.00	117.00
Brown				
Hosiery 38mm	121.00	121.00	121.00	121.00
Weaving 32mm	112.00	112.00	112.00	112.00
Mongolian cashmere (dehaired)				
Brown	99.00	99.00	99.00	99.00
Light Grey	100.00	100.00	100.00	100.00
Afghan/Iranian cashmere (dehaired)				
White	99.00	99.00	100.00	100.00
Fawn	98.00	98.00	99.00	99.00
Dark Brown	99.00	99.00	100.00	100.00
Cape mohair tops				
Adult 37 microns	23.00	26.00	26.00	26.00
Young goat 33 microns	27.00	30.00	30.00	30.00
Super young goat 31 microns	36.00	37.50	37.50	37.50
Kid 28 microns	49.00	52.00	52.00	52.00
Kid 25 microns	52.00	54.00	54.00	54.00
Alpaca tops				
White Baby (BL)	25.00	25.50	25.50	25.00
Fine spinning (FS)	23.00	23.00	23.00	23.00
Adult (AG)	17.00	17.00	17.00	17.00
Angora				
Super quality	33.00	33.00	34.00	34.00
1st quality	29.00	29.00	30.00	30.00
2nd quality	27.00	27.00	28.00	28.00
3rd quality	25.50	25.50	26.50	26.50
4th quality	23.50	23.50	24.50	24.50
Off	22.50	22.50	23.50	23.50
Camel-hair (dehaired)				
Super baby	39.00	39.00	40.00	40.00
Medium baby	34.00	34.00	35.00	35.00
Adult	26.00	26.00	27.00	27.00
Yak-hair (dehaired)				
Super	53.00	53.00	54.00	56.00
Medium	34.00	34.00	35.00	37.00
Silk				
Mulberry sliver	43.00	43.00	43.00	43.00
Mulberry noil	16.50	16.50	16.50	16.50
Tussah sliver	33.50	33.50	33.50	33.50
Tussah noil	16.00	16.00	16.00	16.00

SOURCE: SEAL INTERNATIONAL

Return to contents

SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA CENTS/KG. CLEAN						
September 4 - 5	June 4 - 5	% change	2019/20 Season		2019/20 Average to date	2018/19 Average to date
			high	low		
14,770	20,607	-28.3%	14,770	14,770	14,770	21,790

CAPE WOOLS FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES.							September 4 - 5		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	18272	18996	16908	15906	14375	-	-
18.5	-	-	-	17116	16427	15266	13583	-	-
19.0	-	-	16898	16564	15764	15065	13756	-	-
19.5	-	-	15674	15370	15226	14094	-	-	-
20.0	-	-	15091	15165	14695	13804	12121	-	-
20.5	-	-	15017	15335	14789	14159	11083	-	-
21.0	-	-	15468	14762	14464	13250	10810	-	-
21.5	-	-	15009	14988	13996	13548	-	-	-
22.0	-	-	15342	15673	-	-	-	-	-
22.5	-	-	14881	-	14322	-	-	-	-
23.0	-	-	-	13892	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			AUG 13
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	13	1,696.1	410.02
Medium (C) Summer	2	235.0	480.50
Medium (C) Winter	36	4,537.3	435.22
Short (D) Summer	2	233.0	447.51
Short (D) Winter	26	2,919.4	417.93
Washing (E) Summer			
Washing (E) Winter	1	170.0	180.00
Seady/Stain and Locks	12	1,683.6	166.47
Summer total	**4**	**468.0**	**464.08**
Winter Total	**76**	**9,322.8**	**464.08**
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	10	1,505.9	303.15
Medium (C) Summer			
Medium (C) Winter	38	5,151.3	312.85
Short (D) Summer			
Short (D) Winter	15	1,839.2	309.63
Washing (E) Summer			
Washing (E) Winter	2	292.0	156.90
Seady/Stain and Locks	7	905.7	174.05
Summer total			
Winter Total	**65**	**8,788.4**	**305.33**
Adults			
Long (A/B) Fine	9	1,231.8	248.07
Long (A/B) Strong	5	787.0	230.00
Medium (C) Fine	78	10,088.0	254.67
Medium (C) Strong	15	2,048.4	226.87
Short (D) Fine	31	3,941.7	238.15
Short (D) Strong	20	2,696.3	219.09
Washing (E) Fine	7	914.3	187.62
Washing (E) Strong	5	606.0	183.48
Seady/Stain and Locks	90	12,535.8	131.10
Fine total	**125**	**16,175.8**	**246.35**
Strong Total	**45**	**6,137.7**	**219.57**

SOURCE: MOHAIR SOUTH AFRICA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.11	1.23		0.68	1.26	1.40
£	0.90		0.81	0.55		
€		1.11	0.90	0.62	1.11	1.14
A $	1.62	1.81	1.47		1.75	1.83
NZ $	1.73	1.93	1.57	1.07	1.84	1.94
SA Rand	16.39	18.27	14.83	10.11	17.92	16.61
¥	117.87	131.40	106.63	72.68	143.66	149.11
Index	110.40	123.30	98.37	68.20	92.53	79.95

NEXT SALES

11 September	**Sydney (6,289)**
11-12 September	**Melbourne (16,237)**
11-12 September	**Fremantle (5,397)**
12 September	**Christchurch (11,000 bales)**
12 September	**Port Elizabeth (9,258)**
17 September	**Bradford (NA)**

Editor
Nitin Madkaikar
nmadkaikar@wtin.com

Production
Jay Faulkner
jfaulkner@wtin.com

Subscriptions
Adam Ross
aross@wtin.com

Managing Director
Mark Jarvis
mjarvis@wtin.com

Wool Market Report is published by World Textile Information Network Ltd.
WestOne, 114 Wellington Street, Leeds, LS1 1BA,
United Kingdom
Tel: +44 (0)113 819 8155
Fax: +44 (0)113 819 8156

E-mail: nmadkaikar@wtin.com
Internet: www.wtin.com
Copyright © 2019 World Textile Information Network Ltd.

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted, in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the written permission of the publisher.

Disclaimer: Information contained in this report is obtained from sources believed to be reliable, however no responsibility nor liability will be accepted by WTiN for commercial decisions claimed to have been based on the content of the report.

Return to contents