WTIN Wool Market Report

Wool Market Report Summary
20 September 2019

Wool			
Australia			
AWEX EMI (cents/kg)			
	19-Sep	12-Sep	change
A$	1,542	1,535	0.46%
US$	1,047	1,056	-0.85%
South Africa			
Cape Wools Merino Indicator (cents/kg)			
	19-Sep	12-Sep	change
Rand	1,542	1,535	0.46%
US$	1,047	1,056	-0.85%
New Zealand			
NZ Wool Services Indicators	Coarse Crossbred (cents/kg)		
	12-Sep	05-Sep	change
NZ$	274	271	1.11%
US$	176	173	1.73%
United Kingdom			
British Wool Fleece Indicator (clean)			
	17-Sep	03-Sep	change
pence/kg	140	142	-1.69%
US cents/kg	173	175	-1.69%

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

Australia

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New Zealand

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South Africa

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Americas

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United Kingdom

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Next Sales

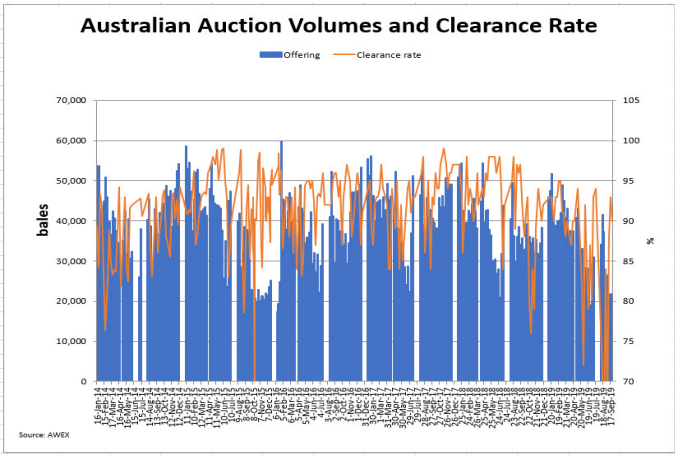
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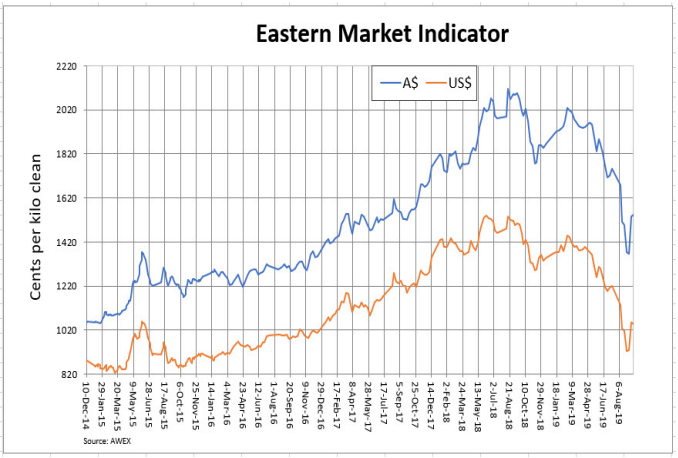
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jwilson@wtin.com

AUSTRALIA

A settled week for the Australian wool market





The Australian wool market saw a more settled week but a solid one, with prices levelling out across the three selling centres. This was despite a larger national offering of 30,135 bales, up 38% compared with the previous week. The EMI closed at 1,542 Aus cents a kg clean, up 7 cents, but down 9 cents at 1,047 US cents a kg. Merino skirtings enjoyed a strong week with keen competition pushing prices up at all three centres. The national clearance rate was 90% – a tad lower than the 93% rate of the previous week.

On Wednesday, the EMI edged down 4 cents to 1,531 Aus cents a kg clean and down 7 cents at 1,049 US cents a kg. On Thursday, the EMI recovered its previous losses by rising 11 cents to 1,542 Aus cents a kg clean and down 2 cents in US dollar terms to 1,047 cents a kg.

The AWEX reported the total turnover of wool sold at Aus$47.09m, taking the season's total to Aus$377.78m.

Buyers' lists were well and truly dominated by the Australian-based trade exporters this week. With the prevailing lower pricing levels, overseas users were more inclined to lock into forward contracts rather than use their indent channels. Wool growers continued to exert pressure on the volumes available at auction. Sellers who chose to withdraw or pass in their wool continued but diminished as this week's auction saw 8.6% of the initial rostered quantity withdrawn from sale prior to sales commencing.

In Sydney, price increases were witnessed across all microns on both sale days. On Wednesday the greatest gains occurred in the 18, 20 and 21 micron ranges, with further smaller rises occurring on Thursday. Merino skirtings ended Wednesday dearer and rose further on Thursday. The broader crossbreds eased on Wednesday before regaining on Thursday. Oddment lots tended to gain in value. The Northern Regional Indicator gained 36 cents to 1,570 Aus cents a kg clean with an overall clearance rate of 92% – same as the previous week.

In Melbourne, the market saw mixed results on Wednesday with the finer microns either maintaining price levels or increasing their value. All broader merino and crossbred microns fell. Thursday saw modest price gains across all microns except the 30 lots which fell further. The merino skirtings market was positive with solid demand for best style finer lots with favourable additional measurements. Crossbred lots lost ground while the oddments market was mixed. The Southern Regional Indicator closed at 1,524 Aus cents a kg clean, up 12 cents a week ago, with a clearance rate of 88% as against 96% in the previous week.

In Fremantle, the sale on Wednesday maintained the levels of the previous week, before gaining across microns on Thursday. The limited supply of merino skirtings attracted strong competition with some lots gaining. The low volume of oddment lots gained on Wednesday but were mixed on Thursday. The Western Regional Indicator gained 18 cents to 1,643 Aus cents a kg clean with a clearance rate of 90%, as against 94% in

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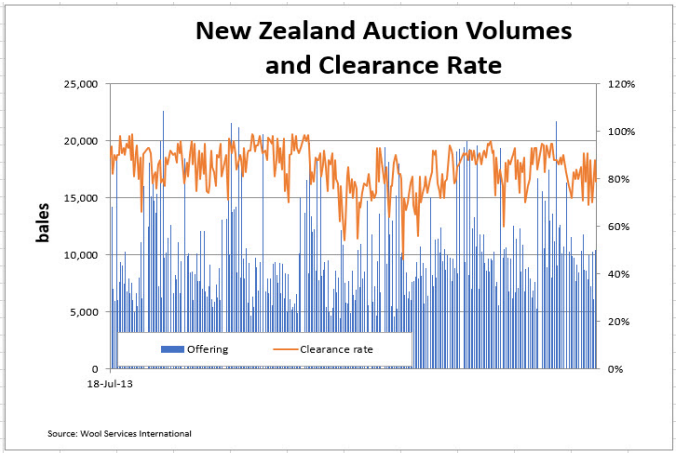
the previous week.

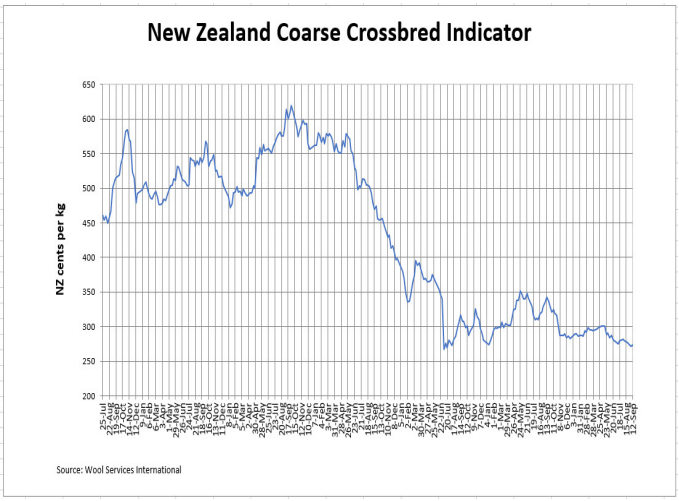
Next week, 29,290 bales are currently rostered for sale across Sydney, Melbourne and Fremantle.

Next week's offering has been increased to 31,107 bales, with all three centres in operation.

NEW ZEALAND

Average styles firmer while good styles ease





The New Zealand wool market saw limited competition, with pressure mostly from Europe and the United Kingdom. Sales at North Island saw only 6,200 bales on offer, of which 79% were cleared.

The selection consisted of mainly good/average style fleece and shears – 35.0 to 40.0 microns, some crossbred hoggets good style – 32-35 microns, and a small selection of associated oddments and miscellaneous types.

Fleece wool and good style crossbred fleece were in buyers' favour, while average style crossbred fleece lots were very firm. Second shears good style lots were in buyers' favour, while average style lots were very firm. Oddments of all descriptions were up to 5% dearer.

The next auction will be held on 26 September, only in South Island, which is expected to sell around 11,200 bales.

Source: Wool Services International

UNITED KINGDOM

British wool slightly cheaper

The wool sale held on 17 September saw prices edge down with an unimpressive clearance rate of 64% on a higher offer. The British Wool index fell 1.7% sale-on-sale to £1.40 a kg clean. The average price for new season wool was at £1.398 a kg clean, while for new season greasy wool the price was £0.973 a kg.

The total volume offered was 1.697 million kg, of which 1.085 million kg were sold, posting a clearance rate of 64% as against 77.4% on 3 September. The clearance rates by wool type were 43% for fine wool, 60% for medium wool, 81% for crossbred wool, 59% for hill wool, and 62% for mountain wool.

About 60 tonnes of 2018 season wool still remained unsold.

Price movements for key wool types were as follows: Fine Hogs No1 were 2% cheaper; Medium Hogs No1 were 2% cheaper; and No2 lots were generally 2% cheaper with the exception of poorer colour lots which were 5% cheaper. Medium Ewes No1 were 2% cheaper; Ewes No2 were 1% cheaper; and Discoloured Ewes were generally 2% cheaper except for a selection of poor colour lots which were up to 7.5% cheaper. Mules Hogs wherever sold were fully firm, while Mules Ewes No1 were in buyers' favour; and No2 were firm or in buyers' favour. Cott grades were also in buyers' favour or 2% cheaper.

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Cheviots were in buyers' favour to 1% cheaper; Radnors were fully firm where sold; Welsh No2 were 2% cheaper, while Lt grey were in buyers' favour. Blackface No2 and Cotts were up to 3% dearer, while Lt grey were 3% dearer.

UNITED STATES

Domestic wool trading on a clean and greasy basis was inactive this week and there were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

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AUSTRALIA

AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Region		Sep 19	Sep 18	Sep 12	Sep 11
Northern	Sydney	1,570	1,556	-	1,534
Southern	Melbourne	1,524	1,514	1,536	1,470
Western	Fremantle	1,643	1,626	1,625	1,581
Eastern Market Indicator (EMI)		1,542	1,531	1,535	1,495

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,521	2,140
Southern	1,480	2,063	1,471	1,975	2,087	1,468	2,022
Western	1,561	2,270	1,561	2,154	2,270	1,598	2,222
Eastern	1,524	2,101	1,519	1,994	2,116	1,497	2,067

AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)

Micron	Sep 19	Sep 18	Sep 12	Sep 11
16.5	2,000	1,987	-	1,948
17	1,967	1,965	-	1,930
17.5	1,940	1,937	-	1,900
18	1,902	1,902	-	1,853
18.5	1,856	1,854	-	1,844
19	1,775	1,766	-	1,755
19.5	1,759	1,752	-	1,706
20	1,743	1,732	-	1,682
21	-	1,700n	-	1,645n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	1,195n	1,165n	-	1,165n
28	953n	913	-	953n
30	-	755n	-	813n
32	-	-	-	-
MC	934	921	-	906n

Southern Region - (Melbourne)

Micron	Sep 19	Sep 18	Sep 12	Sep 11
16.5	2,004n	1,993n	1,993n	1,975n
17	1,973	1,972	1,969	1,916
17.5	1,948	1,943	1,923	1,883
18	1,915	1,912	1,874	1,827
18.5	1,836	1,833	1,865	1,802
19	1,809	1,805	1,833	1,742
19.5	1,760	1,754	1,808	1,715
20	1,740	1,729	1,785	1,685
21	1,735	1,718	1,769	1,664
22	-	-	1,665n	1,626n
23	-	-	1,637n	-
24	-	-	-	-
25	-	-	-	-
26	1,191n	-	-	1,210n
28	953	948	961	939n
30	791n	803n	818n	798n
32	541n	-	-	-
MC	988n	994n	1,007n	945n

Western Region - (Fremantle)

Micron	Sep 19	Sep 18	Sep 12	Sep 11
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	1,819n	1,807n	1,802n	1,753n
18.5	1,804n	1,790n	1,783n	1,731n
19	1,785	1,775	1,779	1,729
19.5	1,765	1,748	1,749	1,708
20	1,739	1,724	1,727	1,686
21	1,723n	1,706n	1,711n	1,667n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	971n	970n	955n	923n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 02 11/07/19	N/A	N/A	N/A	275	N/A
Week 04 25/07/19	N/A	N/A	N/A	280	N/A
Week 05 01/08/19	N/A	N/A	N/A	282	N/A
Week 06 08/08/19	N/A	N/A	N/A	279	N/A
Week 07 15/08/19	N/A	N/A	N/A	278	N/A
Week 08 22/08/19	N/A	N/A	N/A	276	N/A
Week 09 29/08/19	N/A	N/A	N/A	274	N/A
Week 10 05/09/19	N/A	N/A	N/A	271	N/A
Week 11 12/09/19	N/A	N/A	N/A	274	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

EACH INDEX REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS,FOR A SELECTED RANGE OF TYPES. THE INDEXES ARE NOT PRICE EXPRESSIONS.

Micron	19-Sep	12-Sep	05-Sep
15	2,484	2,442	2,445
16	2,239	2,228	2,216
17	2,139	2,085	2,055
18	2,043	2,025	1,953
19	1,932	1,942	1,727

SOURCE: SCHNEIDER GROUP

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	19-Sep	12-Sep	6-Sep	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1485	1490	1420	1690	1980
110's	18.0	1430	1430	1370	1615	1820
80's	19	1400	1420	1300	1490	1665
70's super	21/70	1350	1365	1235	1385	1510
70's blended	21/65	1330	1345	1215	1370	1500
66's	22	1305	1325	1220	1370	1500
64's super	23/68	1300	1320	1210	1360	1490
64's blended	23/64	1140	1160	1050	1270	1370
60's super	25	1000	1015	925	1075	1130
60's blended	25.5	925	940	850	985	970
58's super	27.5	800	810	750	895	795
58's blended	28	625	635	575	685	540
Crossbred						
56's (Australian)	29.5	565	595	535	640	500
56's super	29.5	480	510	450	535	460
54's	31	500	525	465	510	450
50's	34	480	510	450	495	430
£/US$ rate		1.25	1.23	1.23	1.27	1.32
British crossbred						
31.5 English		310	315	315	320	320
33/34 English		275	280	280	285	290

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Sep 17	Sep 3	July 23	July 2
FINE EWES No1	NQ	109	110	112
FINE EWES No2	95	96	95	100
ROMNEY EWES No1	NQ	NQ	127	145
ROMNEY EWES No2	NQ	NQ	120	125
MEDIUM HOGS No1	188	191	195	195
MEDIUM HOGS No2	111	115	116	120
MEDIUM EWES No1	119	118	124	128
MEDIUM EWES No2	107	109	112	118
MULE EWES NO. 1	113	115	118	124
MULE EWES NO. 2	106	107	112	NQ
CHEVIOT EWES No1	NQ	129	NQ	135
CHEVIOT EWES No2	113	116	NQ	116
FINE RADNOR EWES No1	NQ	NQ	115	NQ
FINE RADNOR EWES No2	NQ	103	105	108
WELSH No1	NQ	69	NQ	70
WELSH No2	58	57	53	56
SWALEDALE No1	NQ	48	53	56
SWALEDALE GREY	48	49	45	48
BLACKFACE MEDIUM No1	91	NQ	89	91
BLACKFACE COTTS	82	69	71	76
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.40	1.42	1.54	1.56
Greasy	97	102	172	99
Clean	139	148	115	152
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	19-Sep	12-Sep	6-Sep	29-Aug
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	129.00	129.00	129.00	129.00
Weaving 32mm	116.00	117.00	117.00	117.00
Brown				
Hosiery 38mm	120.00	121.00	121.00	121.00
Weaving 32mm	111.00	112.00	112.00	112.00
Mongolian cashmere (dehaired)				
Brown	97.00	98.00	99.00	99.00
Light Grey	98.00	99.00	100.00	100.00
Afghan/Iranian cashmere (dehaired)				
White	97.00	98.00	99.00	99.00
Fawn	96.00	97.00	98.00	98.00
Dark Brown	97.00	98.00	99.00	99.00
Cape mohair tops				
Adult 37 microns	23.00	23.00	23.00	26.00
Young goat 33 microns	27.00	27.00	27.00	30.00
Super young goat 31 microns	36.00	36.00	36.00	37.50
Kid 28 microns	49.00	49.00	49.00	52.00
Kid 25 microns	52.00	52.00	52.00	54.00
Alpaca tops				
White Baby (BL)	24.50	25.00	25.00	25.50
Fine spinning (FS)	22.50	23.00	23.00	23.00
Adult (AG)	16.50	17.00	17.00	17.00
Angora				
Super quality	32.50	33.00	33.00	33.00
1st quality	28.50	29.00	29.00	29.00
2nd quality	26.50	27.00	27.00	27.00
3rd quality	25.00	25.50	25.50	25.50
4th quality	23.00	23.50	23.50	23.50
Off	22.00	22.50	22.50	22.50
Camel-hair (dehaired)				
Super baby	39.00	39.00	39.00	39.00
Medium baby	33.00	34.00	34.00	34.00
Adult	25.00	26.00	26.00	26.00
Yak-hair (dehaired)				
Super	49.00	50.00	53.00	53.00
Medium	31.00	32.00	34.00	34.00
Silk				
Mulberry sliver	43.00	43.00	43.00	43.00
Mulberry noil	16.00	16.50	16.50	16.50
Tussah sliver	33.00	33.50	33.50	33.50
Tussah noil	16.00	16.00	16.00	16.00
SOURCE: SEAL INTERNATIONAL				

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA CENTS/KG. CLEAN						
September 11 - 12	September 4 - 5	% change	2019/20 Season		2019/20 Average to date	2018/19 Average to date
			high	low		
16,360	14,770	10.8%	16,360	14,770	15,565	23,819

CAPE WOOLS FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES.							September 11 - 12		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	18427	17916	17523	15028	-	-
18.5	-	-	17975	17923	16966	16428	16103	-	-
19.0	-	-	17855	17504	16684	16533	14857	-	-
19.5	-	-	17294	17142	16398	16142	14696	-	-
20.0	-	-	16999	16651	16229	15932	14752	-	-
20.5	-	-	16789	16628	16202	14993	13011	-	-
21.0	-	-	16738	16696	16167	14244	11591	-	-
21.5	-	-	16729	16640	15793	14321	-	-	-
22.0	-	-	-	16633	15962	-	-	-	-
22.5	-	-	16314	-	-	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	14746	-	-	-	-	-
24.0	-	-	-	14069	-	-	-	-	-

SOURCE: CAPE WOOLS.

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			SEP 3
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	66	7,822.5	433.59
Medium (C) Summer			
Medium (C) Winter	133	15,998.1	436.59
Short (D) Summer			
Short (D) Winter	23	2,937.7	405.50
Washing (E) Summer			
Washing (E) Winter	3	436.0	437.31
Seady/Stain and Locks	19	2,555.5	222.41
Summer total			
Winter Total	**225**	**27,194.3**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	20	2,874.4	288.08
Medium (C) Summer			
Medium (C) Winter	129	16,077.5	287.55
Short (D) Summer			
Short (D) Winter	23	2,732.0	300.02
Washing (E) Summer			
Washing (E) Winter	4	546.3	135.05
Seady/Stain and Locks	18	2,480.7	128.64
Summer total			
Winter Total	**176**	**22,230.2**	**285.40**
Adults			
Long (A/B) Fine	37	4,561.5	218.74
Long (A/B) Strong	50	6,917.5	199.84
Medium (C) Fine	204	27,013.8	224.46
Medium (C) Strong	89	12,145.1	199.80
Short (D) Fine	42	5,120.5	189.30
Short (D) Strong	28	3,997.0	173.07
Washing (E) Fine	4	567.0	146.86
Washing (E) Strong	3	447.0	146.78
Seady/Stain and Locks	72	9,946.5	92.93
Fine total	**287**	**37,262.8**	**217.75**
Strong Total	**170**	**23,506.6**	**194.26**

SOURCE: MOHAIR SOUTH AFRICA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.11	1.25		0.68	1.27	1.32
£	0.89		0.80	0.55		
€		1.13	0.90	0.62	1.12	1.13
A $	1.62	1.83	1.47		1.82	1.82
NZ $	1.75	1.97	1.58	1.08	1.9	1.98
SA Rand	16.25	18.31	14.69	10.00	18	19.05
¥	119.52	134.72	108.05	73.56	137.01	148.99
Index	110.40	125.30	98.22	67.90	126.7	94.47

NEXT SALES

25-26 September	**Sydney (7,559)**
25-26 September	**Melbourne (14,904)**
25-26 September	**Fremantle (6,827)**
26 September	**Christchurch (11,200 bales)**
26 September	**Port Elizabeth (10,932)**
1 October	**Bradford (NA)**

Editor
Nitin Madkaikar
nmadkaikar@wtin.com

Production
Jay Faulkner
jfaulkner@wtin.com

Subscriptions
Adam Ross
aross@wtin.com

Managing Director
Mark Jarvis
mjarvis@wtin.com

Wool Market Report is published by World Textile Information Network Ltd.
WestOne, 114 Wellington Street, Leeds, LS1 1BA,
United Kingdom
Tel: +44 (0)113 819 8155
Fax: +44 (0)113 819 8156

E-mail: nmadkaikar@wtin.com
Internet: www.wtin.com
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