WTIN Wool Market Report

Wool Market Report Summary
13 December 2019

Wool			
Australia			
AWEX EMI (cents/kg)			
	12-Dec	05-Dec	change
A$	1,492	1,492	0.00%
US$	1,020	1,020	0.00%
South Africa			
Cape Wools Merino Indicator (cents/kg)			
	28-Nov	21-Nov	change
Rand	16,917	16,941	-0.14%
US$	1,147	1,150	-0.26%
New Zealand			
NZ Wool Services Indicators	Coarse Crossbred (cents/kg)		
	05-Dec	28-Nov	change
NZ$	277	282	-1.77%
US$	181	181	0.00%
United Kingdom			
British Wool Fleece Indicator (clean)			
	10-Dec	19-Nov	change
pence/kg	130	128	1.25%
US cents/kg	168	165	1.25%

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

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United Kingdom
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Next Sales

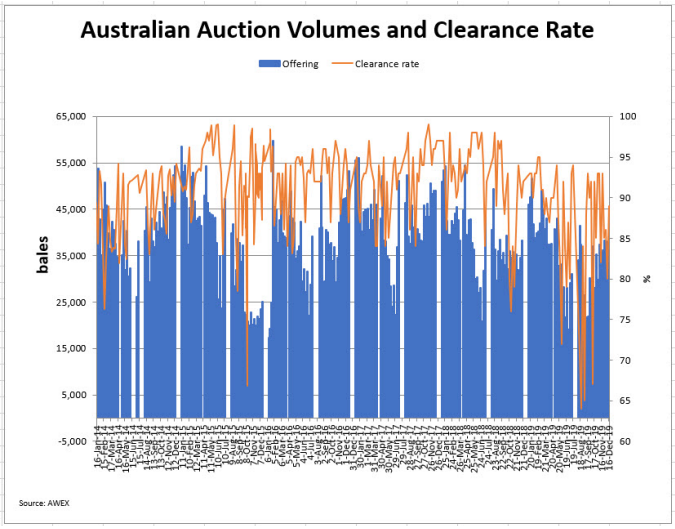
Exchange Rates

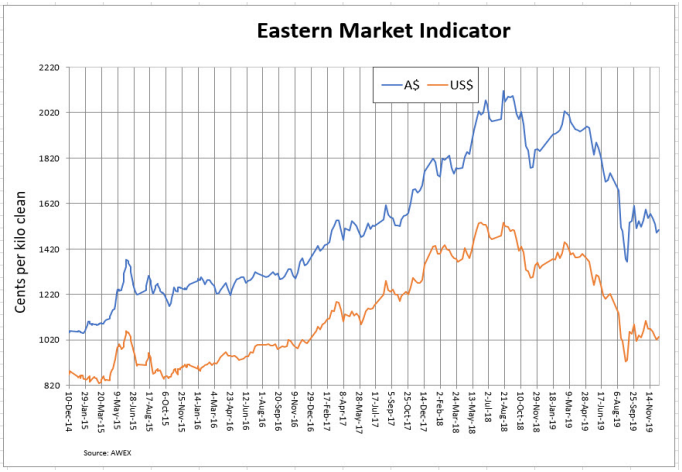
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jwilson@wtin.com

AUSTRALIA

Most impressive sale of this season





Although the Australian wool auction sales this week produced little price variance, it was perhaps the most impressive sale of the season thus far. Larger volumes, adverse foreign exchange rates, relatively low quality of a large portion of the selection and the ever-present influences of the global economy were among the main pre-sale concerns. But what resulted was quite the opposite. Most types held ground strongly against the negativity and the largest segment, the Merino fleece, gained upwards. The looming Christmas recess also drove demand as buyers sought to plan ahead and secure sufficient quantities. All three centres opened strongly, with gains posted in all microns across regions.

On Tuesday, the sale was held only in Melbourne where the Southern indicator gained 9 cents with the EMI increasing by 6 cents to close at 1,498 a kg clean. On Wednesday, sales were held in all centres and the EMI inched up 2 cents to 1,500 a kg clean, while it remained flat at 1,023 US cents a kg. On Thursday, the EMI rose 3 cents or 12 US cents a kg. Thus, over the week the EMI rose 11 cents to close at 1,503 a kg clean and by 15 cents to 1,035 US cents previous sales. A larger national offering of 42,542, up 4,393 bales from last week, saw clearance rate improve to 89% as against 80% a week ago.

The AWEX reported turnover of wool sold at AUD$61.89 million, taking the season's total to AUD$1,007.36 million.

In Sydney, consistent demand saw price increases across all microns on day one, extending the positive tone on day two with further price gains. Broader lots were at the top end of the price gains. All types and descriptions of Merino skirtings rose on day one but moderated somewhat on day two. Finer crossbred lots lost some ground earlier, while broader lots gained, before crossbred market softened on day two. Soft demand for oddments saw all categories ease. The Northern Regional Indicator finished at 1,527 a kg clean, up 3 cents with overall clearance rate at 92% as against 86% in previous week.

Melbourne has a three-day sale this week with strong competition for stylish lots with favourable additional measurements on day one setting the tone. Gains consolidated on day two, with buyers continuing to chase well measured best style lots. High quantities of poorer style lots with low strength between 18.5 to 19.5 on day three pushed these microns into negative territory, while other microns continued to rise with finer lots (<18 µm) gaining the most ground. Merino skirtings were robust, starting soundly and maintaining value, and gaining further on day two before regaining early losses on day three. Well prepared crossbred lots attracted spirited bidding and gained ground while oddment eased as the week progressed. The Southern Regional rose 17 cents to 1,488 a kg clean with clearance rate at 89% compared to 80% in the previous week.

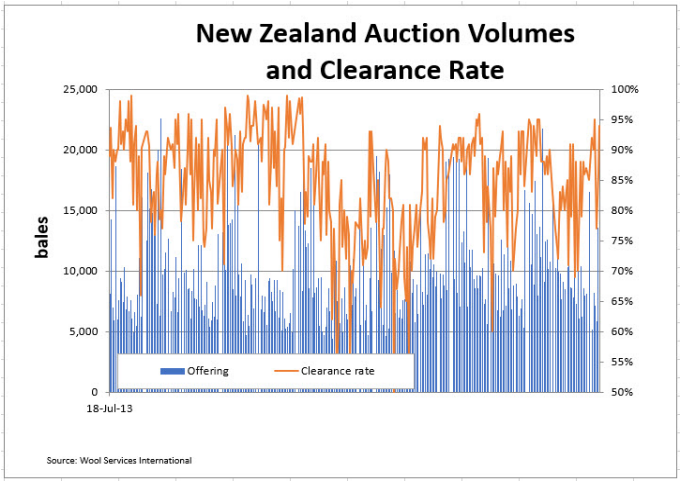
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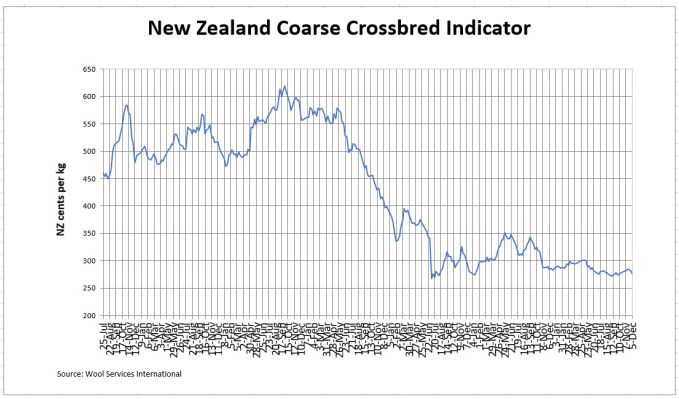
In Fremantle, buyers were seen competing strongly amid all microns gaining on day one before posting mixed results on day two. Low VM fine Merino skirtings gained on day one, before the skirtings weakened on day two and generally reversed the previous day's gains. Oddments were mixed on day one and all categories eased on day two. The Western Regional Indicator was up 10 cents to close at 1,614 a kg clean with improvement in the clearance rate at 86% from 72% in the previous week.

Next week will see a sales roster showing 39,430 bales. This will be the last sale week prior to a three-week recess for the Christmas and New Year period. Sales are on Tuesday and Wednesday in all centres.

NEW ZEALAND

Market tended easier





The New Zealand fine wool market saw only North Island sale offering 5,800 bales. The overall clearance rate was 94%.

The selection consisted of 30% EWE and hogget fleece of 32-38 micron, 45% early shorn and hogget second shear of 31-38 micron, 7% lambs fleece, 15% associated oddments and 3% miscellaneous types.

There was keen widespread competition with Australasian carpet mills, India sub-continent and Europe main again with limited support from China.

Prices movements in North Island were as follows: Fleece wools crossbred EWE and hogget fleece were firm, second shears 75/100 mm, and shorter were generally buyers' favour. Lambs early season were 5% dearer while combing oddments were firm. Clothing oddments buyers' favour.

Next auction will see North Island offering 7,500 bales and South Island offering 6,500 bales on 19 December.

UNITED KINGDOM

UK market sees positive demand

The wool sale held on 10 December saw firm pricing and good demand on all types other than mule and radnor. The British Wool index gained 1.3% sale on sale to £1.295 a kg clean. The average price for clean rose to £1.29 a kg clean and for greasy to £0.867 a kg.

A total of 1.523 million kg were offered, of which, 1.142 million kg were sold, clocking a clearance rate of 75% as against 65.6% in the previous sale. The clearances by wool type were as follows; fine wool 69%, medium wool 80%, crossbred wool 70%, hill wool 58%, and mountain wool 97%.

Price movements for key wool types were as follows;
Fine: Hogs No1 were 2% cheaper and No2 were 10-15% dearer but on a superior offering compared to previous sale.

Ewes No1 were fully firm while Ewes No2 and with light Grey fully 1% dearer.

All grades of Romney were firm to 5% dearer.

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Medium: Hoggs No2 – up to 10% dearer but on a superior offering compared to BW84. Ewes No1 & No2 - fully firm. Discoloured were 10% dearer but on a superior offering while light grey was fully firm.

Mules: Hoggs No1 –were in buyers' favour and No2 firm to in sellers' favour. Ewes No1 were firm and No2 firm to in sellers' favour.

Cott grades were firm to buyers' favour and light grey firm.

Cheviots: Hoggs No1 remained unsold and No2 were fully firm. Ewes No1 were buyers' favour and No2 fully firm.

Radnors: Fine Hoggs and Ewes remained unsold while medium No2 were fully 2% cheaper.

All grades of welsh were in sellers' favour.

Blackface: Fine No1 were in sellers' favour and No2 1% cheaper. Cotts were upto 1% cheaper.

Swaledale: No1 were 1.5% dearer and No2 fully firm. Grey were upto 7.5% dearer on a small offering.

UNITED STATES

Domestic wool trading on a clean and greasy basis was inactive this week and there were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Region		Dec 12	Dec 11	Dec 10	Dec 5
Northern	Sydney	1,527	1,528	-	1,524
Southern	Melbourne	1,488	1,482	1,480	1,471
Western	Fremantle	1,614	1,617	-	1,604
Eastern Market Indicator (EMI)		1,503	1,500	1,498	1,492

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,521	1906
Southern	1,480	2,063	1,471	1,975	2,087	1,468	1834
Western	1,561	2,270	1,561	2,154	2,270	1,598	2031
Eastern	1,524	2,101	1,519	1,994	2,116	1,497	1862

AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)

Micron	Dec 12	Dec 11	Dec 10	Dec 5
16.5	1,997	1,995	-	1,987n
17	1,925	1,918	-	1,908
17.5	1,865	1,860	-	1,853
18	1,815	1,810	-	1,808
18.5	1,763	1,756	-	1,747
19	1,723	1,718	-	1,706
19.5	1,709	1,698	-	1,689
20	1,708	1,698	-	1,683
21	1,705n	1,695n	-	1,681n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	1,120n	1,125n	-	1,135n
28	840n	843n	-	833n
30	-	-	-	-
32	-	-	-	-
MC	1,040n	1,051n	-	1,061n

Southern Region - (Melbourne)

Micron	Dec 12	Dec 11	Dec 10	Dec 5
16.5	2,009n	1,991n	1,989n	1,978n
17	1,950	1,927	1,928	1,914
17.5	1,882	1,858	1,856	1,861
18	1,815	1,792	1,789	1,798
18.5	1,739	1,744	1,747	1,758
19	1,727	1,734	1,726	1,712
19.5	1,712	1,711	1,712	1,694
20	1,711	1,697	1,698	1,674
21	1,709	1,696	1,689	1,671
22	1,709n	-	-	1,664n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	1,149	1,153	1,154n	1,133n
28	854	853	851	835
30	671	665	664	648n
32	453n	448n	448n	435n
MC	1,058n	1,066n	1,072n	1,077n

Western Region - (Fremantle)

Micron	Dec 12	Dec 11	Dec 10	Dec 5
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	1,772n	1,771n	-	1,754n
18.5	1,749n	1,753	-	1,738n
19	1,724	1,719	-	1,698
19.5	1706	1,707	-	1,688
20	1,703	1,703	-	1,681
21	1,702n	1,701n	-	1,683n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	1,078n	1,096n	-	1,094n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 11 12/09/19	N/A	N/A	N/A	274	N/A
Week 12 26/09/19	N/A	N/A	N/A	278	N/A
Week 13 03/10/19	N/A	N/A	N/A	274	N/A
Week 15 10/10/19	N/A	N/A	N/A	276	N/A
Week 17 24/10/19	N/A	N/A	N/A	279	N/A
Week 19 14/11/19	N/A	N/A	N/A	284	N/A
Week 21 21/11/19	N/A	N/A	N/A	284	N/A
Week 22 28/11/19	N/A	N/A	N/A	284	N/A
Week 23 5/12/19	N/A	N/A	N/A	277	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

SCHNEIDER FINE WOOL INDEXES

EACH INDEX REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS,FOR A SELECTED RANGE OF TYPES. THE INDEXES ARE NOT PRICE EXPRESSIONS.

Micron	12-Dec	05-Dec	28-Nov
15	2,473	2,479	2,475
16	2,249	2,246	2,314
17	2,051	2,086	2,143
18	1,941	1,970	2,025
19	1,861	1,904	1,898

SOURCE: SCHNEIDER GROUP

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	Dec 12	Dec 5	Nov 28	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1315	1305	1345	1490	1780
110's	18.0	1255	1245	1275	1430	1660
80's	19	1165	1155	1175	1420	1560
70's super	21/70	1100	1080	1100	1365	1450
70's blended	21/65	1080	1060	1080	1345	1440
66's	22	1075	1060	1075	1325	1435
64's super	23/68	1050	1045	1055	1320	1425
64's blended	23/64	970	965	975	1160	1225
60's super	25	840	835	845	1015	1000
60's blended	25.5	760	755	765	940	900
58's super	27.5	645	640	650	810	705
58's blended	28	530	525	535	635	530
Crossbred						
56's (Australian)	29.5	505	500	510	595	505
56's super	29.5	430	425	435	510	465
54's	31	420	415	425	525	455
50's	34	380	375	385	510	445
£/US$ rate		1.32	1.29	1.29	1.23	1.27
British crossbred						
31.5 English		295	290	290	315	310
33/34 English		255	250	250	280	285

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Dec 10	Nov 05	Oct 15	Oct 1
FINE EWES No1	95	98	97	NQ
FINE EWES No2	84	84	85	90
ROMNEY EWES No1	98	100	NQ	NQ
ROMNEY EWES No2	105	94	102	106
MEDIUM HOGS No1	NQ	178	173	185
MEDIUM HOGS No2	111	106	103	108
MEDIUM EWES No1	106	109	NQ	NQ
MEDIUM EWES No2	96	97	100	103
MULE EWES NO. 1	102	106	108	112
MULE EWES NO. 2	98	108	103	103
CHEVIOT EWES No1	112	NQ	NQ	126
CHEVIOT EWES No2	102	107	109	111
FINE RADNOR EWES No1	NQ	NQ	NQ	NQ
FINE RADNOR EWES No2	NQ	NQ	NQ	98
WELSH No1	62	63	NQ	NQ
WELSH No2	53	54	56	56
SWALEDALE No1	49	NQ	44	NQ
SWALEDALE GREY	47	44	44	NQ
BLACKFACE MEDIUM No1	NQ	87	88	89
BLACKFACE COTTS	79	79	83	85
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.29	1.32	1.33	1.37
Greasy	0.86	0.89	0.87	0.90
Clean	1.29	1.33	1.31	1.37
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	Dec 12	Dec 5	Nov 28	Nov 21
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	128.00	129.00	129.00	129.00
Weaving 32mm	114.00	115.00	115.00	115.00
Brown				
Hosiery 38mm	118.00	119.00	119.00	119.00
Weaving 32mm	109.00	110.00	110.00	110.00
Mongolian cashmere (dehaired)				
Brown	86.00	87.00	88.00	89.00
Light Grey	87.00	87.00	89.00	90.00
Afghan/Iranian cashmere (dehaired)				
White	88.00	89.00	90.00	90.00
Fawn	87.00	88.00	89.00	89.00
Dark Brown	87.00	88.00	89.00	89.00
Cape mohair tops				
Adult 37 microns	22.00	22.00	22.00	22.00
Young goat 33 microns	26.00	26.00	26.00	26.00
Super young goat 31 microns	34.50	34.50	34.50	34.00
Kid 28 microns	52.00	52.00	52.00	51.00
Kid 25 microns	58.00	58.00	56.50	56.50
Alpaca tops				
White Baby (BL)	24.00	24.00	24.00	24.00
Fine spinning (FS)	21.00	21.00	21.50	21.50
Adult (AG)	15.00	15.00	15.50	15.50
Angora				
Super quality	30.50	31.00	31.00	31.50
1st quality	26.50	27.00	27.00	27.50
2nd quality	24.50	25.00	25.00	25.50
3rd quality	23.50	24.00	24.00	24.50
4th quality	21.50	22.00	22.00	22.50
Off	20.50	21.00	21.00	21.50
Camel-hair (dehaired)				
Super baby	37.00	38.00	38.00	39.00
Medium baby	31.00	32.00	32.00	33.00
Adult	23.00	24.00	24.00	25.00
Yak-hair (dehaired)				
Super	43.00	44.00	44.00	45.00
Medium	27.00	28.00	28.00	29.00
Silk				
Mulberry sliver	43.50	43.50	43.50	43.00
Mulberry noil	16.00	16.00	16.00	16.00
Tussah sliver	32.50	33.00	33.00	33.00
Tussah noil	16.00	16.00	16.00	16.00
SOURCE: SEAL INTERNATIONAL				

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA CENTS/KG. CLEAN						
Nov 27 & 28	Nov 20 & 21	% change	2019/20 Season		2019/20 Average to date	2018/19 Average to date
			high	low		
16,917	16,941	-0.1%	18,148	14,770	16,896	22,687

CAPE WOOLS FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES.							Nov 27 & 28		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	18907	18593	18029	17707	16883	-	-
18.5	-	-	19211	18269	17597	17243	16429	-	-
19.0	-	-	19326	18507	17415	16703	15292	-	-
19.5	-	-	18535	17599	17417	16211	14669	-	-
20.0	-	-	17979	17668	16491	15682	14207	-	-
20.5	-	-	17129	16882	17559	15527	13765	-	-
21.0	-	17232	18226	17400	16804	15198	-	-	-
21.5	-	-	16894	16575	15752	15105	13892	-	-
22.0	-	-	17094	-	-	15267	-	-	-
22.5	-	-	16952	-	-	14004	-	-	-
23.0	-	-	16187	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Nov 19
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer			
Long (A/B) Winter	75	8,478.7	428.94
Medium (C) Summer			
Medium (C) Winter	75	8,785.3	437.95
Short (D) Summer			
Short (D) Winter	11	1,223.2	406.66
Washing (E) Summer			
Washing (E) Winter	3	419.8	196.54
Seady/Stain and Locks	26	3,207.0	243.55
Summer total			
Winter Total	**164**	**18,907.0**	
Young Goats			
Long (A/B) Summer			
Long (A/B) Winter	46	5,872.9	296.38
Medium (C) Summer	-	-	-
Medium (C) Winter	78	9,948.1	277.71
Short (D) Summer			
Short (D) Winter	12	1,377.7	236.74
Washing (E) Summer			
Washing (E) Winter	2	361.5	182.44
Seady/Stain and Locks	19	2,497.6	138.57
Summer total	**-**	**-**	**-**
Winter Total	**138**	**17,560.2**	**278.77**
Adults			
Long (A/B) Fine	31	4,213.0	225.03
Long (A/B) Strong	42	6,202.2	200.97
Medium (C) Fine	100	13,649.6	215.33
Medium (C) Strong	67	8,986.2	201.00
Short (D) Fine	8	1,195.1	191.76
Short (D) Strong	5	684.0	180.08
Washing (E) Fine	4	586.0	157.97
Washing (E) Strong	2	252.1	150.17
Seady/Stain and Locks	59	7,560.8	121.12
Fine total	**143**	**19,643.7**	**214.26**
Strong Total	**116**	**16,124.5**	**199.31**

SOURCE: MOHAIR SOUTH AFRICA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.11	1.32		0.69	1.23	1.26
£	0.84		0.76	0.52		
€		1.18	0.90	0.62	1.12	1.11
A $	1.62	1.92	1.46		1.79	1.75
NZ $	1.69	2.00	1.52	1.04	1.92	1.84
SA Rand	16.29	19.29	14.65	10.06	18.04	17.92
¥	120.89	143.17	108.73	74.70	132.98	143.66
Index	111.70	134.70	96.79	69.30	123.4	92.53

NEXT SALES

17-18 December	**Sydney (10,400)**
17-18 December	**Melbourne (20,468)**
17-18 December	**Fremantle (8,562)**
19 December	**Christchurch (14,000 bales) 7**
January	**Bradford (NA)**
9 January	**Port Elizabeth (NA)**

Editor
Nitin Madkaikar
nmadkaikar@wtin.com

Production
Jay Faulkner
jfaulkner@wtin.com

Subscriptions
Adam Ross
aross@wtin.com

Managing Director
Mark Jarvis
mjarvis@wtin.com

Wool Market Report is published by World Textile Information Network Ltd.
WestOne, 114 Wellington Street, Leeds, LS1 1BA,
United Kingdom
Tel: +44 (0)113 819 8155
Fax: +44 (0)113 819 8156

E-mail: nmadkaikar@wtin.com
Internet: www.wtin.com
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