WTIN Wool Market Report

Wool Market Report Summary
17 April 2020

Wool			
Australia			
AWEX EMI (cents/kg)			
	15-Apr	08-Apr	change
A$	1,292	1,301	-0.69%
US$	828	797	3.89%
South Africa			
Cape Wools Merino Indicator (cents/kg)			
	19-Mar	12-Mar	change
Rand	15,569	17,789	-12.48%
US$	898	1,084	-17.16%
New Zealand			
NZ Wool Services Indicators	Coarse Crossbred (cents/kg)		
	19-Mar	12-Mar	change
NZ$	249	251	-0.80%
US$	141	157	-10.19%
United Kingdom			
British Wool Fleece Indicator (clean)			
	24-Mar	12-Mar	change
pence/kg	NQ	120	0.00%
US cents/kg	NQ	152	0.00%

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

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South Africa
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United Kingdom
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Americas
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Next Sales

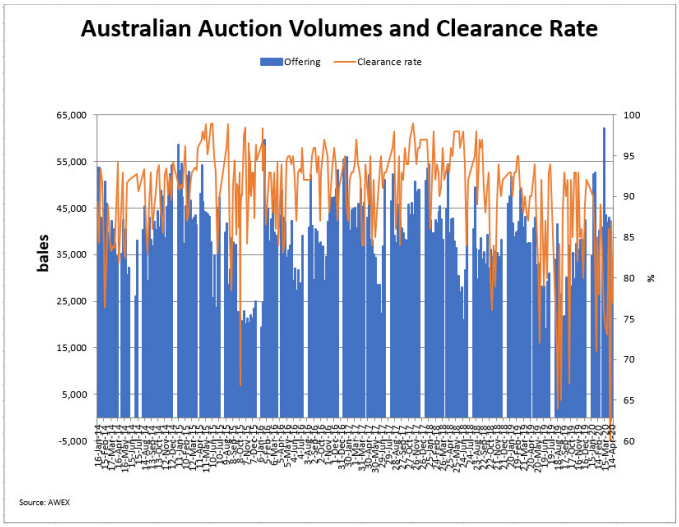
Exchange Rates

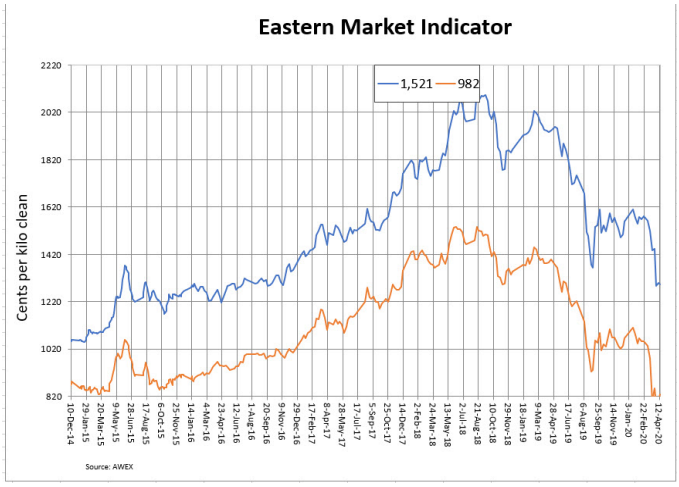
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AUSTRALIA

Prices ease on a single day of small offerings





This week was originally scheduled as the Easter recess at the Australian wool market, but the decision was made to schedule a sale to provide another opportunity for growers wanting or needing to sell. Brokers were encouraged to only offer wool from genuine motivated sellers, in an effort to keep the national offering down. The single-day sale saw all three selling centres operate.

Just about 77% of the national offering of 18,097 bales were cleared and most were poorer style wools that were discounted.

The EMI lost 9 cents to close at 1,292 AUD cents a kg clean or 828 US cents a kg, up 31 US cents. The Sydney and Melbourne markets opened strongly before weakening as the day progressed. The Fremantle market took the lead from the Eastern states and suffered the greatest price falls. The AWEX reported turnover of wool sold at AUD$19.67m, taking the season's total to AUD$1,727.71m.

In Sydney, lower style lots dominated the selection and prices for these lots eased. Buyers sought out the limited quantity of best style lots with favourable additional measurements and this demand led to price movements across the microns easing slightly. Merino skirtings eased with finer lots (<18.0 µm) most affected. The crossbreds lost marginally while oddments were mixed. The Northern Regional Indicator lost 8 cents to 1,325 AUD cents a kg clean with a clearance rate of 76% as against 86% last week.

In Melbourne, prices were up among the finer microns (< 19.5 µm) while broader microns lost. The price movements reflected the mix of lots on offer, with demand for stylish, well-measured lots tending to offset discounts applied to low yielding, poorly measured lots. Finer merino skirtings (<17.5 µm) gained on the back of solid demand with the broader types unchanged. Large price falls were seen in the crossbred sector, with poorly prepared lots most affected. The oddment sector softened with locks falling. The Southern Regional Indicator eased 12 cents to 1,270 AUD cents a kg clean with a clearance rate of 88%, as against 86% last week.

In Fremantle, sales recorded the largest losses this week, with price falls across all microns except for the 21 µm, which saw some gains. Finer merino skirtings (<19.0 µm) gained while broader lots remained at the previous week's levels. The limited selection of oddments saw locks ease with other categories unchanged. The Western Regional Indicator fell 14 cents to close the week at 1,370 AUD cents a kg clean, with a lower clearance rate of 69% as against 91% last week.

A two-day sale is scheduled for next week with 31,517 bales on offer across all three centres.

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NEW ZEALAND

No sales

New Zealand is under a four-week lockdown due to Covid-19. Sales will only recommence after the lockdown is lifted, and this will depend on its success.

SOUTH AFRICA

No sales

South Africa is on lockdown until 16 April 2020 – the date of the next scheduled auction.

UNITED KINGDOM

No sales

The sale scheduled for 7 April was cancelled.

UNITED STATES

Domestic wool trading on a clean and greasy basis was inactive this week and there were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Apr 15	Apr 8	Apr 7	Apr 1
Northern	Sydney	1,325	1,333	1,316	1,230
Southern	Melbourne	1,270	1,282	1,258	1,266
Western	Fremantle	1,370	1,384	1,364	1,353
Eastern Market Indicator (EMI)		1,292	1,301	1,281	1,287

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,230	1,979
Southern	1,480	2,063	1,471	1,975	2,087	1,266	1,921
Western	1,561	2,270	1,561	2,154	2,270	1,353	2,065
Eastern	1,524	2,101	1,519	1,994	2,116	1,287	1,943

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Apr 15	Apr 8	Apr 7	Apr 1
16.5	1,854	1,861	1,851	1,852
17	1,748	1,757	1,737	1,743
17.5	1,667	1,675	1,658	1,655
18	1,593	1,595	1,578	1,578
18.5	1,543	1,553	1,531	1,529
19	1,513	1,524	1,508	1,508
19.5	1,494	1,502	1,472	1,468
20	1,493	1,496	1,468	1,463
21	1,488n	1,493n	1,463n	1,458n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	899n	901n	888n	-
28	703n	711n	703n	703n
30	-	-	-	-
32	-	-	-	-
MC	886n	891n	899n	899n

Southern Region - (Melbourne)				
Micron	Apr 15	Apr 8	Apr 7	Apr 1
16.5	1,865n	1,853n	1,808n	1,796n
17	1,768	1,760	1,719	1,706
17.5	1,698	1,683	1,646	1,633
18	1,601	1,585	1,556	1,560
18.5	1,547	1,541	1,513	1,512
19	1,519	1,512	1,491	1,491
19.5	1,506	1,505	1,466	1,476
20	1,481	1,486	1,466	1,471
21	1,477	1,486	1,450	1,465
22	1,485n	1,486n	-	1,482n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	899n	928	928n	951
28	686	705	700	731
30	483	529	531	541
32	276n	300n	300n	300n
MC	872n	902n	880n	869n

Western Region - (Fremantle)				
Micron	Apr 15	Apr 8	Apr 7	Apr 1
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	1,539n	1,571n	1,526n	1,508n
18.5	1,487n	1,531n	1,482n	1,461n
19	1,481	1,522	1,481	1,452n
19.5	1,476	1,511	1,480	1,450n
20	1,474	1,495	1,465	1,448n
21	1,453n	1,451n	1,440n	1,428n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	883n	884n	882n	899n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 30 23/01/20	N/A	N/A	N/A	265	N/A
Week 31 30/01/20	N/A	N/A	N/A	262	N/A
Week 32 05/02/20	N/A	N/A	N/A	260	N/A
Week 33 05/02/20	N/A	N/A	N/A	256	N/A
Week 34 20/02/20	N/A	N/A	N/A	253	N/A
Week 35 27/02/20	N/A	N/A	N/A	254	N/A
Week 36 05/03/20	N/A	N/A	N/A	253	N/A
Week 37 12/03/20	N/A	N/A	N/A	251	N/A
Week 38 12/03/20	N/A	N/A	N/A	249	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

AUTHENTICO INDEX VALUES

Each value represents a market quotation, based on Australian dollars, for no mulesed or ceased mulesed wool that meets Authentico Quality Scheme standards. Like any index, the Authentico indicators are derived from a pool of types and do not reflect any specific wool type.

Micron	15-Apr	08-Apr	02-Apr
15	2,430	2,430	2,369
16	2,153	2,153	2,130
17	1,922	1,916	1,924
18	1,749	1,737	1,726
19	1,649	1,638	1,637

SOURCE: SCHNEIDER GROUP

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	Apr 16	Apr 8	Apr 3	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1320	1310	1280	1400	1750
110's	18.0	1265	1255	1230	1350	1665
80's	19	1155	1150	1125	1250	1550
70's super	21/70	1085	1080	1050	1160	1460
70's blended	21/65	1075	1070	1040	1150	1435
66's	22	1070	1070	1040	1150	1435
64's super	23/68	1035	1035	1015	1110	1425
64's blended	23/64	945	945	925	1020	1250
60's super	25	780	780	765	850	1090
60's blended	25.5	700	700	685	770	990
58's super	27.5	590	590	585	665	860
58's blended	28	460	460	455	545	675
Crossbred						
56's (Australian)	29.5	420	425	420	500	600
56's super	29.5	355	360	355	435	510
54's	31	335	340	335	415	495
50's	34	315	320	315	395	485
£/US$ rate		1.25	1.23	1.24	1.31	1.31
British crossbred						
31.5 English		280	280	280	290	315
33/34 English		235	235	235	245	290

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Mar 10	Feb 25	Feb 11	Jan 21
FINE EWES No1	NQ	NQ	NQ	96
FINE EWES No2	76	79	84	84
ROMNEY EWES No1	NQ	95	97	101
ROMNEY EWES No2	85	NQ	NQ	97
MEDIUM HOGS No1	NQ	NQ	NQ	171
MEDIUM HOGS No2	NQ	90	100	96
MEDIUM EWES No1	NQ	101	NQ	107
MEDIUM EWES No2	87	94	NQ	97
MULE EWES NO. 1	92	96	96	104
MULE EWES NO. 2	88	90	95	99
CHEVIOT EWES No1	NQ	NQ	NQ	111
CHEVIOT EWES No2	91	94	97	102
FINE RADNOR EWES No1	NQ	94	NQ	102
FINE RADNOR EWES No2	NQ	NQ	NQ	86
WELSH No1	62	65	66	67
WELSH No2	52	51	55	58
SWALEDALE No1	48	NQ	52	57
SWALEDALE GREY	44	49	NQ	55
BLACKFACE MEDIUM No1	NQ	85	NQ	89
BLACKFACE COTTS	NQ	74	NQ	81
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.19	1.24	1.29	1.30
Greasy	0.70	0.73	0.76	0.86
Clean	1.05	1.12	1.18	1.27

SOURCE: BRITISH WOOL MARKETING BOARD

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	Apr 16	Apr 8	Mar 26	Mar 20
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	127.00	127.00	127.00	127.00
Weaving 32mm	113.00	113.00	113.00	113.00
Brown				
Hosiery 38mm	116.00	116.00	116.00	116.00
Weaving 32mm	107.00	107.00	107.00	107.00
Mongolian cashmere (dehaired)				
Brown	85.00	85.00	85.00	85.00
Light Grey	86.00	86.00	86.00	86.00
Afghan/Iranian cashmere (dehaired)				
White	84.00	84.00	84.00	84.00
Fawn	83.00	83.00	83.00	83.00
Dark Brown	83.00	83.00	83.00	83.00
Cape mohair tops				
Adult 37 microns	24.00	24.00	24.00	24.00
Young goat 33 microns	27.00	27.00	27.00	27.00
Super young goat 31 microns	36.00	36.00	36.00	36.00
Kid 28 microns	55.00	55.00	55.00	55.00
Kid 25 microns	60.00	60.00	60.00	60.00
Alpaca tops				
White Baby (BL)	25.00	25.00	25.00	25.00
Fine spinning (FS)	21.00	21.00	21.00	21.00
Adult (AG)	15.00	15.00	15.00	15.00
Angora				
Super quality	29.50	29.50	29.50	29.50
1st quality	25.50	25.50	25.50	25.50
2nd quality	23.50	23.50	23.50	23.50
3rd quality	22.50	22.50	22.50	22.50
4th quality	20.50	20.50	20.50	20.50
Off	19.50	19.50	19.50	19.50
Camel-hair (dehaired)				
Super baby	35.00	35.00	35.00	35.00
Medium baby	29.00	29.00	29.00	29.00
Adult	22.00	22.00	22.00	22.00
Yak-hair (dehaired)				
Super	49.00	49.00	49.00	49.00
Medium	29.00	29.00	29.00	29.00
Silk				
Mulberry sliver	43.50	43.50	43.50	43.50
Mulberry noil	16.00	16.00	16.00	16.00
Tussah sliver	32.50	32.50	32.50	32.50
Tussah noil	16.00	16.00	16.00	16.00

SOURCE: SEAL INTERNATIONAL

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA CENTS/KG. CLEAN						
Feb 19 - 20	Feb 13	% change	2019/20 Season		2019/20 Average to date	2018/19 Average to date
			high	low		
18,157	17,806	2.0%	18,157	14,770	17,203	22,190

CAPE WOOLS FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES.							Mar 18 - 19		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	19579	18455	18017	17054	-	-
18.5	-	-	19317	18978	18281	16963	16573	-	-
19.0	-	-	19213	18713	18413	16997	15717	-	-
19.5	-	-	18473	18373	18063	16492	15335	-	-
20.0	-	-	18602	18509	17264	16765	15266	-	-
20.5	-	-	18626	18246	17166	15838	-	-	-
21.0	-	-	18532	18508	-	-	14350	-	-
21.5	-	-	18668	-	-	-	-	-	-
22.0	-	-	-	-	-	-	-	-	-
22.5	-	-	-	-	-	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			MAR 3
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer	21	2,388.1	539.28
Long (A/B) Winter	21	2,564.3	537.38
Medium (C) Summer	66	8,489.8	5.47.41
Medium (C) Winter	34	4,225.0	516.78
Short (D) Summer	19	2,572.2	531.56
Short (D) Winter	8	1,005.0	494.71
Washing (E) Summer	3	321.7	264.64
Washing (E) Winter			
Seady/Stain and Locks	29	4,043.9	269.85
Summer total	**109**	**13,771.8**	**536.44**
Winter Total	**63**	**7,794.3**	**542.94**
Young Goats			
Long (A/B) Summer	87	11,950.4	368.69
Long (A/B) Winter			
Medium (C) Summer	125	16,263.0	370.72
Medium (C) Winter	1	106.0	360.10
Short (D) Summer	9	1,130.0	359.00
Short (D) Winter			
Washing (E) Summer	3	494.8	253.59
Washing (E) Winter			
Seady/Stain and Locks	22	3,064.7	188.89
Summer total	**224**	**29,838.2**	**367.52**
Winter Total	**1**	**106.0**	**360.10**
Adults			
Long (A/B) Fine	80	11,496.3	262.11
Long (A/B) Strong	49	6,821.0	215.65
Medium (C) Fine	179	24,743.1	272.10
Medium (C) Strong	51	7,083.0	215.36
Short (D) Fine	14	1,998.9	271.17
Short (D) Strong	1	162.3	225.00
Washing (E) Fine	6	783.9	175.58
Washing (E) Strong	1	103.0	145.00
Seady/Stain and Locks	78	11,068.0	153.35
Fine total	**279**	**39,022.2**	**267.17**
Strong Total	**99**	**14,169.3**	**215.10**

SOURCE: MOHAIR SOUTH AFRICA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.09	1.25		0.63	1.31	1.31
£	0.87		0.80	0.51		
€		1.15	0.92	0.58	1.17	1.16
A $	1.72	1.98	1.58		1.89	1.83
NZ $	1.82	2.09	1.67	1.06	1.97	1.94
SA Rand	20.28	23.27	18.62	11.77	18.8	18.29
¥	117.09	134.36	107.53	67.97	143.58	145.42
Index	108.40	124.60	100.17	63.20	130.7	129.9

NEXT SALES

21 April	**Bradford (NA)**
21-22 April	**Sydney (5,599)**
21-22 April	**Melbourne (18,930)**
21-22 April	**Fremantle (6,988)**
26 April	**Port Elizabeth (NA)**
NA	**Christchurch (NA)**

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