WTIN Wool Market Report

Wool Market Report Summary
1 May 2020

Wool			
Australia			
AWEX EMI (cents/kg)			
	30-Apr	23-Apr	change
A$	1,225	1,272	-3.69%
US$	800	802	-0.25%
South Africa			
Cape Wools Merino Indicator (cents/kg)			
	30-Apr	23-Apr	change
Rand	15,330	16,557	-7.41%
US$	845	871	-2.99%
New Zealand			
NZ Wool Services Indicators	Coarse Crossbred (cents/kg)		
	19-Mar	12-Mar	change
NZ$	249	251	-0.80%
US$	141	157	-10.19%
United Kingdom			
British Wool Fleece Indicator (clean)			
	24-Mar	12-Mar	change
pence/kg	NQ	120	0.00%
US cents/kg	NQ	152	0.00%

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

Australia

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New Zealand

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South Africa

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United Kingdom

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Americas

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Next Sales

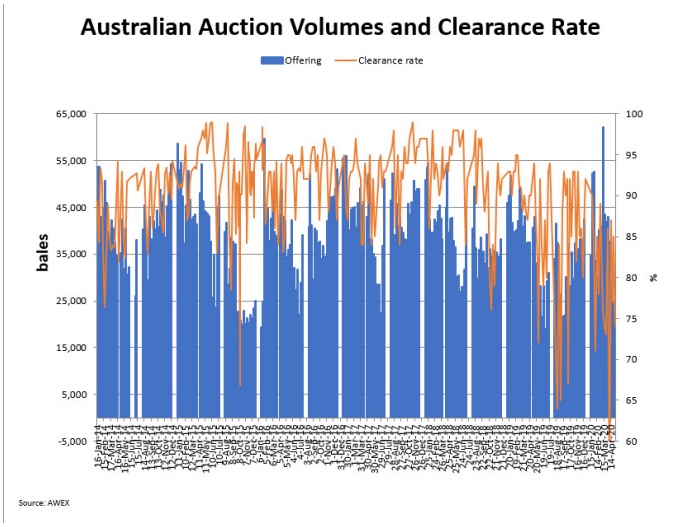
Exchange Rates

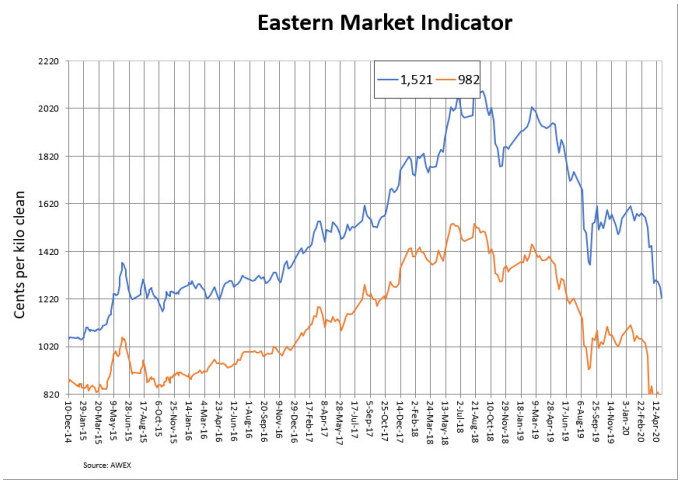
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AUSTRALIA

Market extends weakness as offering drops





The Australian wool market continued to see soft demand this week, but currency movement had a big effect on price indicators. The volume of the national offering also continued to decrease after 10.3% was withdrawn prior to sale, with just 22,904 bales on offer. The national clearance rate fell to 74% as against 85% in the previous week. The offering was dominated by lower yielding, lower-style wools, while the main buyers focused on better-style wools which were in limited supply.

With this, just over 1.3 million bales have been offered for sale so far this season, 10% fewer than the corresponding time last year. AWEX reported turnover of wool sold was AUD$21.92m, taking the season's total to AUD$1,778.23m.

On Tuesday, the EMI lost 13 AUD cents to 1,259 AUD cents a kg, or up 10 US cents at 812 US cents. Wednesday brought further losses of 34 AUD cents or 12 US cents. Thus, the EMI lost 47 AUD cents to close the week at 1,225 AUD cents a kg clean or 800 US cents a kg, down 2 US cents.

In Sydney, the one-day sale on Wednesday mirrored Melbourne and Fremantle with price falls across all microns. Merino skirtings lost ground with finer lots (< 19.0 µm) down and broader lots lower. The crossbred sector weakened with finer (< 26.5 µm) lots most affected. All categories of oddments trended lower. The Northern Regional Indicator moderated 48 AUD cents to 1,259 AUD cents a kg clean with a clearance rate of 72%, as against 87% last week.

In Melbourne, only 5,900 bales were offered on day one with finer MPGs (< 17 µm) losing a few cents. Broader microns lost significantly while poorer-style lots with higher VM and unfavourable additional measurements remained out of favour. The fleece sector softened further on day two with the 16.5 µm lots down significantly and the other microns recording smaller losses. Day one saw the finer merino skirtings maintain last week's levels with the broader lots falling. The skirtings market strengthened on day two, with stylish, fine (≤ 17.5 µm) lots gaining marginally. The crossbred sector drifted lower on day one with stylish lots maintaining their ground before stabilising on day two. The oddment market drifted lower on day one with mixed results on day two. The Southern Regional Indicator lost 46 AUD cents at 1,204 AUD cents a kg clean with a clearance rate of 77%, as against 84% last week.

In Fremantle, the fleece market weakened on day one with losses across all microns – the 18 µm down marginally and broader types down substantially. This trend continued on day two with all microns down further. Merino skirtings eased with finer lots most affected. All categories of oddments also eased. The Western Regional Indicator fell 48 AUD cents to close the week at 1,310 AUD cents a kg clean with a lower

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clearance rate of 70%, as against 86% last week. Next week, the total offering is expected to increase to 26,328 bales and due to the volume on offer, Sydney and Fremantle will operate on one day only: Fremantle on Tuesday and Sydney on Wednesday. This move will prevent Melbourne from selling in isolation, which will sell over both days.

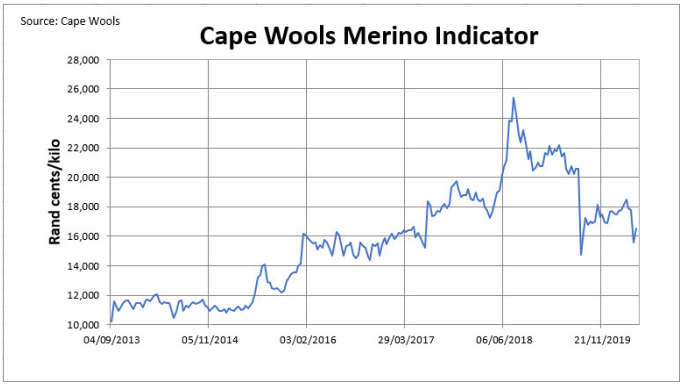
NEW ZEALAND

No sales

New Zealand is continuing its four-week lockdown due to Covid-19. Sales will only recommence after the lockdown is lifted, and this will depend on its success.

SOUTH AFRICA

Prices fall in line with Australian wool



The 26th sale of the 2019-20 South African wool season was held this week amid the Covid-19 lockdown situation. Only the first half, consisting of 6,226 bales, were on offer, of which 91.7% were sold. The wool market closed 7.4% (1,227 points) down at R153.30 a kg clean.

This week, the rand was 3.2% stronger against the US dollar, compared with the average rate at the previous sale. Thus, the market weakened just 3% in US dollar terms.

The market started off fairly well, but retreated later in the day, mainly due to much stronger currency levels experienced during trading, with the SA rand closing on average 3.2% stronger against the US dollar. The market also experienced downward pressure, following the trend in the Australian market and a stronger currency.

The major buyers were Standard Wool SA (1,764), Lempriere SA (1,612), Modiano SA (816), and Stucken & Co (806).

The next sale will be held on 6 May 2020.

UNITED STATES

Domestic wool trading on a clean and greasy basis was inactive this week and there were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Region		Apr 29	Apr 28	Apr 22	Apr 21
Northern	Sydney	1,259	-	1,307	1,314
Southern	Melbourne	1,204	1,228	1,250	1,258
Western	Fremantle	1,310	1,333	1,358	1,361
Eastern Market Indicator (EMI)		1,225	1,259	1,272	1,280

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,230	1,990
Southern	1,480	2,063	1,471	1,975	2,087	1,266	1,938
Western	1,561	2,270	1,561	2,154	2,270	1,353	2,085
Eastern	1,524	2,101	1,519	1,994	2,116	1,287	1,955

AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)				
Micron	Apr 29	Apr 28	Apr 22	Apr 21
16.5	1,788n	-	1,856	1,856
17	1,697	-	1,749n	1,748
17.5	1,581	-	1,665	1,665
18	1,518	-	1,593	1,592n
18.5	1,479	-	1,540	1,541
19	1,414	-	1,483	1,498n
19.5	1,378n	-	1,458	1,478n
20	1,632n	-	1,443	1,463n
21	-	-	1,438n	1,453n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	835n	-	-	879n
28	661n	-	674n	-
30	-	-	-	-
32	-	-	-	-
MC	840n	-	865n	866n

Southern Region - (Melbourne)				
Micron	Apr 29	Apr 28	Apr 22	Apr 21
16.5	1,800n	1,868n	1,870n	1,856n
17	1,695	1,727n	1,734	1,755
17.5	1,588	1,637	1,661	1,676
18	1,519	1,544	1,568	1,578
18.5	1,465	1,508	1,523	1,536
19	1,437	1,456	1,486	1,499
19.5	1,406	1,438	1,469	1,482
20	1,382	1,419n	1,468	1,466
21	1,370	1,408n	1,459	1,460
22	1,364n	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	861n	861n	865n	885
28	668	669n	673	676
30	478n	479n	484	469
32	271n	-	276n	276n
MC	843n	846n	861n	867n

Western Region - (Fremantle)				
Micron	Apr 29	Apr 28	Apr 22	Apr 21
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	1,475n	1,533n	1,539n	1,528n
18.5	1,420n	1,469n	1,491n	1,478n
19	1,414n	1,453	1,482	1,467
19.5	1,389n	1,429	1,459	1,465
20	1,383n	1,419	1,445	1,459
21	1,378n	1,400n	1,429n	1,444n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	861n	875n	889n	884n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 30 23/01/20	N/A	N/A	N/A	265	N/A
Week 31 30/01/20	N/A	N/A	N/A	262	N/A
Week 32 05/02/20	N/A	N/A	N/A	260	N/A
Week 33 05/02/20	N/A	N/A	N/A	256	N/A
Week 34 20/02/20	N/A	N/A	N/A	253	N/A
Week 35 27/02/20	N/A	N/A	N/A	254	N/A
Week 36 05/03/20	N/A	N/A	N/A	253	N/A
Week 37 12/03/20	N/A	N/A	N/A	251	N/A
Week 38 19/03/20	N/A	N/A	N/A	249	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

AUTHENTICO INDEX VALUES

EACH VALUE REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS, FOR NO MULESED OR CEASED MULESED WOOL THAT MEETS AUTHENTICO QUALITY SCHEME STANDARDS. LIKE ANY INDEX, THE AUTHENTICO INDICATORS ARE DERIVED FROM A POOL OF TYPES AND DO NOT REFLECT ANY SPECIFIC WOOL TYPE.

Micron	30-Apr	23-Apr	15-Apr
15	2,389	2,418	2,430
16	2,129	2,144	2,153
17	1,838	1,886	1,922
18	1,673	1,714	1,749
19	1,564	1,602	1,649

SOURCE: SCHNEIDER GROUP

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	Apr 30	Apr 23	Apr 16	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1300	1330	1320	1350	1710
110's	18.0	1255	1275	1265	1310	1630
80's	19	1135	1155	1155	1215	1510
70's super	21/70	1065	1085	1085	1110	1410
70's blended	21/65	1055	1075	1075	1100	1385
66's	22	1055	1075	1070	1100	1385
64's super	23/68	1030	1040	1035	1070	1375
64's blended	23/64	940	950	945	990	1285
60's super	25	775	785	780	820	1080
60's blended	25.5	695	705	700	740	990
58's super	27.5	570	590	590	630	900
58's blended	28	460	460	460	510	690
Crossbred						
56's (Australian)	29.5	420	420	420	480	640
56's super	29.5	355	355	355	415	535
54's	31	335	335	335	395	510
50's	34	350	315	315	375	500
£/US$ rate		1.25	1.23	1.25	1.31	1.30
British crossbred						
31.5 English		280	280	280	290	320
33/34 English		235	235	235	245	285

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Mar 10	Feb 25	Feb 11	Jan 21
FINE EWES No1	NQ	NQ	NQ	96
FINE EWES No2	76	79	84	84
ROMNEY EWES No1	NQ	95	97	101
ROMNEY EWES No2	85	NQ	NQ	97
MEDIUM HOGS No1	NQ	NQ	NQ	171
MEDIUM HOGS No2	NQ	90	100	96
MEDIUM EWES No1	NQ	101	NQ	107
MEDIUM EWES No2	87	94	NQ	97
MULE EWES NO. 1	92	96	96	104
MULE EWES NO. 2	88	90	95	99
CHEVIOT EWES No1	NQ	NQ	NQ	111
CHEVIOT EWES No2	91	94	97	102
FINE RADNOR EWES No1	NQ	94	NQ	102
FINE RADNOR EWES No2	NQ	NQ	NQ	86
WELSH No1	62	65	66	67
WELSH No2	52	51	55	58
SWALEDALE No1	48	NQ	52	57
SWALEDALE GREY	44	49	NQ	55
BLACKFACE MEDIUM No1	NQ	85	NQ	89
BLACKFACE COTTS	NQ	74	NQ	81
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.19	1.24	1.29	1.30
Greasy	0.70	0.73	0.76	0.86
Clean	1.05	1.12	1.18	1.27
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	Apr 30	Apr 23	Apr 16	Apr 8
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	123.00	127.00	127.00	127.00
Weaving 32mm	110.00	113.00	113.00	113.00
Brown				
Hosiery 38mm	113.00	116.00	116.00	116.00
Weaving 32mm	104.00	107.00	107.00	107.00
Mongolian cashmere (dehaired)				
Brown	82.00	85.00	85.00	85.00
Light Grey	83.00	86.00	86.00	86.00
Afghan/Iranian cashmere (dehaired)				
White	83.00	84.00	84.00	84.00
Fawn	82.00	83.00	83.00	83.00
Dark Brown	82.00	83.00	83.00	83.00
Cape mohair tops				
Adult 37 microns	22.00	24.00	24.00	24.00
Young goat 33 microns	25.00	27.00	27.00	27.00
Super young goat 31 microns	36.00	36.00	36.00	36.00
Kid 28 microns	50.00	55.00	55.00	55.00
Kid 25 microns	55.00	60.00	60.00	60.00
Alpaca tops				
White Baby (BL)	21.00	25.00	25.00	25.00
Fine spinning (FS)	18.00	21.00	21.00	21.00
Adult (AG)	13.50	15.00	15.00	15.00
Angora				
Super quality	29.50	29.50	29.50	29.50
1st quality	25.50	25.50	25.50	25.50
2nd quality	23.50	23.50	23.50	23.50
3rd quality	22.50	22.50	22.50	22.50
4th quality	20.50	20.50	20.50	20.50
Off	19.50	19.50	19.50	19.50
Camel-hair (dehaired)				
Super baby	35.00	35.00	35.00	35.00
Medium baby	29.00	29.00	29.00	29.00
Adult	22.00	22.00	22.00	22.00
Yak-hair (dehaired)				
Super	48.00	49.00	49.00	49.00
Medium	29.00	29.00	29.00	29.00
Silk				
Mulberry sliver	42.50	43.50	43.50	43.50
Mulberry noil	15.50	16.00	16.00	16.00
Tussah sliver	32.00	32.50	32.50	32.50
Tussah noil	16.00	16.00	16.00	16.00
SOURCE: SEAL INTERNATIONAL				

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
Feb 19 - 20	Feb 13	% change	2019/20 Season		2019/20 Average to date	2018/19 Average to date
			high	low		
18,157	17,806	2.0%	18,157	14,770	17,203	22,190

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							Apr 22 - 23		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	18754	17904	18153	17591	-	-
18.5	-	-	18276	17827	17435	17174	16111	12370	-
19.0	-	-	17914	17711	17257	16712	15964	-	-
19.5	-	-	17549	17107	17079	15913	15216	-	-
20.0	-	-	17173	17151	16429	15465	13381	-	-
20.5	-	-	17129	17146	16336	13964	13639	-	-
21.0	-	-	-	-	-	14127	12617	-	-
21.5	-	-	-	-	-	-	-	-	-
22.0	-	-	-	-	-	-	-	-	-
22.5	-	-	-	-	-	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Mar 3
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer	21	2,388.1	539.28
Long (A/B) Winter	21	2,564.3	537.38
Medium (C) Summer	66	8,489.8	5.47.41
Medium (C) Winter	34	4,225.0	516.78
Short (D) Summer	19	2,572.2	531.56
Short (D) Winter	8	1,005.0	494.71
Washing (E) Summer	3	321.7	264.64
Washing (E) Winter			
Seady/Stain and Locks	29	4,043.9	269.85
Summer total	**109**	**13,771.8**	**536.44**
Winter Total	**63**	**7,794.3**	**542.94**
Young Goats			
Long (A/B) Summer	87	11,950.4	368.69
Long (A/B) Winter			
Medium (C) Summer	125	16,263.0	370.72
Medium (C) Winter	1	106.0	360.10
Short (D) Summer	9	1,130.0	359.00
Short (D) Winter			
Washing (E) Summer	3	494.8	253.59
Washing (E) Winter			
Seady/Stain and Locks	22	3,064.7	188.89
Summer total	**224**	**29,838.2**	**367.52**
Winter Total	**1**	**106.0**	**360.10**
Adults			
Long (A/B) Fine	80	11,496.3	262.11
Long (A/B) Strong	49	6,821.0	215.65
Medium (C) Fine	179	24,743.1	272.10
Medium (C) Strong	51	7,083.0	215.36
Short (D) Fine	14	1,998.9	271.17
Short (D) Strong	1	162.3	225.00
Washing (E) Fine	6	783.9	175.58
Washing (E) Strong	1	103.0	145.00
Seady/Stain and Locks	78	11,068.0	153.35
Fine total	**279**	**39,022.2**	**267.17**
Strong Total	**99**	**14,169.3**	**215.10**

SOURCE: MOHAIR SOUTH AFRICA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.09	1.25		0.65	1.3	1.3
£	0.87		0.80	0.52		
€		1.15	0.92	0.60	1.18	1.17
A $	1.66	1.91	1.53		1.92	1.86
NZ $	1.77	2.04	1.63	1.07	2.01	1.97
SA Rand	19.70	22.63	18.13	11.85	19.23	18.89
¥	115.85	133.08	106.60	69.68	142.57	145.32
Index	109.60	126.00	99.08	65.10	129.3	131.7

NEXT SALES

5 May	**Bradford (NA)**
5 May	**Fremantle (4,748)**
5-6 May	**Melbourne (16,701)**
6 May	**Sydney (5,475)**
NA	**Christchurch (NA)**
NA	**Port Elizabeth (NA)**

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