WTIN Wool Market Report

Wool Market Report Summary
15 May 2020

Wool			
Australia			
AWEX EMI (cents/kg)			
	14-May	07-May	change
A$	1,179	1,170	0.77%
US$	764	753	1.46%
South Africa			
Cape Wools Merino Indicator (cents/kg)			
	07-May	30-Apr	change
Rand	14,625	15,330	-4.60%
US$	790	845	-6.51%
New Zealand			
NZ Wool Services Indicators	Coarse Crossbred (cents/kg)		
	19-Mar	12-Mar	change
NZ$	249	251	-0.80%
US$	141	157	-10.19%
United Kingdom			
British Wool Fleece Indicator (clean)			
	24-Mar	12-Mar	change
pence/kg	NQ	120	0.00%
US cents/kg	NQ	152	0.00%

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

Australia



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New Zealand



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South Africa



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United Kingdom



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Americas



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Next Sales

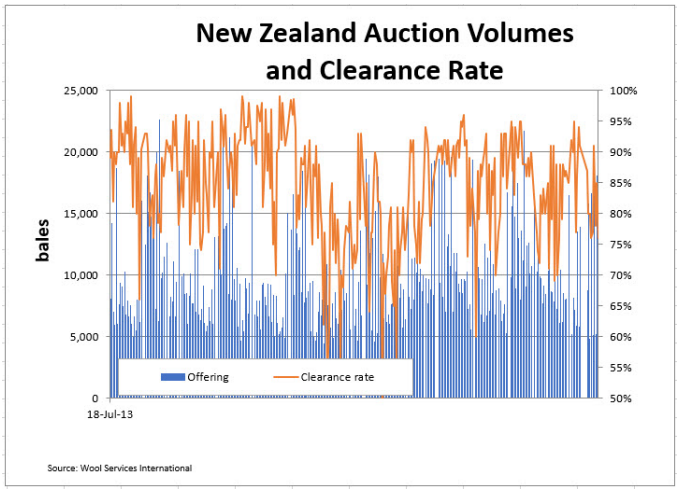
Exchange Rates

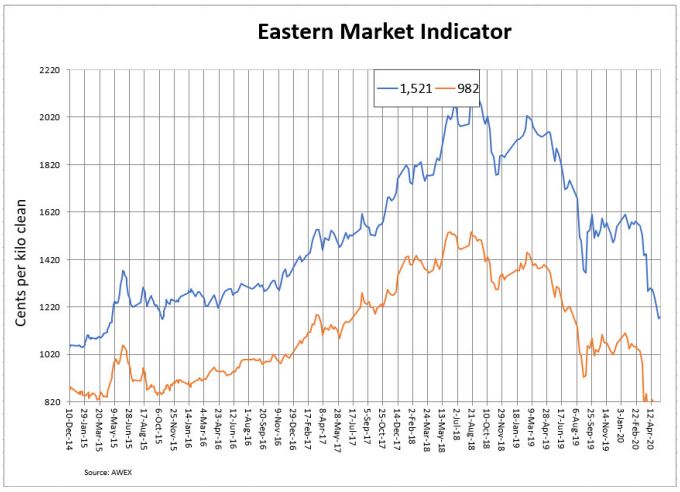
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AUSTRALIA

Prices up after four-week lull





The Australian wool market experienced a welcome boost this week after four weeks of successive losses, with prices for most merino types recording increases. Stylish, well-measured and fine merino fleece and skirting lots continued to attract keen buyer competition. Sales opened on Tuesday, with only Melbourne and Sydney in operation. From the onset, it was immediately apparent that buyer sentiment had improved and as a result, prices increased across all microns.

The national offering was 23,371 bales, down 1,967 or 7.8% from last week. The national clearance rate improved to 91% from 81% last week.

On Tuesday, the EMI gained 11 AUD cents to 1,181 AUD cents a kg, or up 7 US cents at 760 US cents. Wednesday recorded a minor loss of 2 AUD cents but was up 4 US cents. Thus, the EMI was up 9 AUD cents to close the week at 1,179 AUD cents a kg clean or 764 US cents a kg, up 11 US cents.

AWEX reported turnover of wool sold was AUD$27.79m, taking the season's total to AUD$1,831.86m.

In Sydney, the one-day sale on Tuesday produced good price gains across all microns as buyers sought stylish lots with favourable additional measurements. Merino skirtings gained as demand for well-measured, fine (<17.5 µm) MF4 lots improved. The crossbred sector eased while finer locks were in favour, with broader locks and other oddment categories remaining at last week's level. The Northern Regional Indicator gained 16 AUD cents to 1,230 AUD cents a kg clean, with the clearance rate improving to 95% – as against 82% last week.

In Melbourne, the merino fleece segment gained on day one with well-measured, stylish lots in good demand. Offerings on day two were dominated by lower yielding, broader (<19.5 µm) lots, which saw prices go down. Stylish, low VM (<3%) merino skirtings were lifted on day one, with a further rise on day two. Crossbred lots fell on day one, while well-prepared lots maintained this value on day two but buyer disinterest in poorly prepared lots resulted in poor clearance. Oddments lost ground on day one as lower yielding, high VM lots dominated the offering before stylish locks, crutching lots and stains gained on day two. The Southern Regional Indicator inched up 5 AUD cents at 1,147 AUD cents a kg clean, with the clearance rate improving to 89% – as against 81% last week.

In Fremantle, the single-day sale on Wednesday saw finer microns in good favour. The 18 µm gained a lot and the 18.5 µm gained about half of the former. Meanwhile, 19 and 19.5 µm were lifted but broader microns fell. Low VM (<3.0%) fine (<18.5 µm) merino skirtings also saw good gains. Locks lost, with other categories of oddments maintaining last week's levels. The Western Regional Indicator eased 9 AUD cents to close the week at 1,237 AUD cents a kg clean, amid an improved clearance rate of 93% from 81% last week.

Next week, the national offering is expected to be lower at 21,960 bales. Sydney (Tuesday) and Fremantle (Wednesday) will again have one-day sales. Melbourne will sell over both days.

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NEW ZEALAND

No sales

New Zealand is still under lockdown due to Covid-19. It has been announced however, that sales will recommence on 21 May as that is when the lockdown is due to be lifted with restrictions.

UNITED STATES

Domestic wool trading on a clean and greasy basis was inactive this week and there were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Region		May 13	May 12	May 6	May 5
Northern	Sydney	-	1,230	1,214	-
Southern	Melbourne	1,147	1,150	1,142	1,176
Western	Fremantle	1,237	-	-	1,246
Eastern Market Indicator (EMI)		1,179	1,181	1,170	1,208

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,230	1,967
Southern	1,480	2,063	1,471	1,975	2,087	1,266	1,903
Western	1,561	2,270	1,561	2,154	2,270	1,353	2,017
Eastern	1,524	2,101	1,519	1,994	2,116	1,287	1,928

AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)				
Micron	May 13	May 12	May 6	May 5
16.5	-	1,785	1,745	-
17	-	1,683	1,657	-
17.5	-	1,595	1,560	-
18	-	1,517	1,488	-
18.5	-	1,467	1,443	-
19	-	1,391	1,353	-
19.5	-	1,349	1,313	-
20	-	1,332	1,303	-
21	-	1,305n	1,278n	-
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	770n	790n	-
28	-	-	611n	-
30	-	-	-	-
32	-	-	-	-
MC	-	795n	796nn	-

Southern Region - (Melbourne)				
Micron	May 13	May 12	May 6	May 5
16.5	1,770n	1,775n	1,740n	1,785n
17	1,635	1,643	1,631	1,675
17.5	1,570	1,575	1,554	1,575
18	1,509	1,501	1,469	1,500
18.5	1,456	1,454	1,437	1,446
19	1,398	1,400	1,353	1,394
19.5	1,343	1,363	1,320	1,349
20	1,311	1,324	1,299	1,341
21	1,276n	1,300	1,286	1,314
22	-	-	1,294n	1,324n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	846n	860
28	576	573	596	669
30	450n	450n	476	478n
32	270n	270n	271n	271n
MC	814n	805n	812n	819n

Western Region - (Fremantle)				
Micron	May 13	May 12	May 6	May 5
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	1,485n	-	-	1,444n
18.5	1,407n	-	-	1,385
19	1,348	-	-	1,333
19.5	1,339	-	-	1,323
20	1,289	-	-	1,309
21	1,269n	-	-	1,291n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	826n	-	-	824n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 30 23/01/20	N/A	N/A	N/A	265	N/A
Week 31 30/01/20	N/A	N/A	N/A	262	N/A
Week 32 05/02/20	N/A	N/A	N/A	260	N/A
Week 33 05/02/20	N/A	N/A	N/A	256	N/A
Week 34 20/02/20	N/A	N/A	N/A	253	N/A
Week 35 27/02/20	N/A	N/A	N/A	254	N/A
Week 36 05/03/20	N/A	N/A	N/A	253	N/A
Week 37 12/03/20	N/A	N/A	N/A	251	N/A
Week 38 19/03/20	N/A	N/A	N/A	249	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

AUTHENTICO INDEX VALUES

EACH VALUE REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS, FOR NO MULESED OR CEASED MULESED WOOL THAT MEETS AUTHENTICO QUALITY SCHEME STANDARDS. LIKE ANY INDEX, THE AUTHENTICO INDICATORS ARE DERIVED FROM A POOL OF TYPES AND DO NOT REFLECT ANY SPECIFIC WOOL TYPE.

Micron	07-May	30-Apr	23-Apr
15	2,305	2,389	2,418
16	2,050	2,129	2,144
17	1,798	1,838	1,886
18	1,618	1,673	1,714
19	1,488	1,564	1,602

SOURCE: SCHNEIDER GROUP

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	May 14	May 7	Apr 30	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1315	1290	1300	1365	1670
110's	18.0	1270	1240	1255	1335	1600
80's	19	1135	1105	1135	1240	1470
70's super	21/70	1050	1035	1065	1135	1375
70's blended	21/65	1040	1025	1055	1125	1355
66's	22	1040	1025	1055	1115	1355
64's super	23/68	1015	1000	1030	1075	1345
64's blended	23/64	925	910	940	995	1255
60's super	25	770	760	775	825	1060
60's blended	25.5	690	680	695	745	970
58's super	27.5	560	555	570	670	870
58's blended	28	450	445	460	550	660
Crossbred						
56's (Australian)	29.5	400	400	420	495	625
56's super	29.5	335	335	355	430	520
54's	31	315	315	335	400	495
50's	34	300	300	350	390	485
£/US$ rate		1.22	1.24	1.25	1.29	1.27
British crossbred						
31.5 English		280	280	280	290	320
33/34 English		235	235	235	245	285

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Mar 10	Feb 25	Feb 11	Jan 21
FINE EWES No1	NQ	NQ	NQ	96
FINE EWES No2	76	79	84	84
ROMNEY EWES No1	NQ	95	97	101
ROMNEY EWES No2	85	NQ	NQ	97
MEDIUM HOGS No1	NQ	NQ	NQ	171
MEDIUM HOGS No2	NQ	90	100	96
MEDIUM EWES No1	NQ	101	NQ	107
MEDIUM EWES No2	87	94	NQ	97
MULE EWES NO. 1	92	96	96	104
MULE EWES NO. 2	88	90	95	99
CHEVIOT EWES No1	NQ	NQ	NQ	111
CHEVIOT EWES No2	91	94	97	102
FINE RADNOR EWES No1	NQ	94	NQ	102
FINE RADNOR EWES No2	NQ	NQ	NQ	86
WELSH No1	62	65	66	67
WELSH No2	52	51	55	58
SWALEDALE No1	48	NQ	52	57
SWALEDALE GREY	44	49	NQ	55
BLACKFACE MEDIUM No1	NQ	85	NQ	89
BLACKFACE COTTS	NQ	74	NQ	81
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.19	1.24	1.29	1.30
Greasy	0.70	0.73	0.76	0.86
Clean	1.05	1.12	1.18	1.27

SOURCE: BRITISH WOOL MARKETING BOARD

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	May 14	May 7	Apr 30	Apr 23
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	120.00	122.00	123.00	127.00
Weaving 32mm	107.00	109.00	110.00	113.00
Brown				
Hosiery 38mm	110.00	112.00	113.00	116.00
Weaving 32mm	101.00	103.00	104.00	107.00
Mongolian cashmere (dehaired)				
Brown	75.00	78.00	82.00	85.00
Light Grey	76.00	79.00	83.00	86.00
Afghan/Iranian cashmere (dehaired)				
White	80.00	81.00	83.00	84.00
Fawn	79.00	80.00	82.00	83.00
Dark Brown	79.00	80.00	82.00	83.00
Cape mohair tops				
Adult 37 microns	22.00	22.00	22.00	24.00
Young goat 33 microns	25.00	25.00	25.00	27.00
Super young goat 31 microns	36.00	36.00	36.00	36.00
Kid 28 microns	50.00	50.00	50.00	55.00
Kid 25 microns	55.00	55.00	55.00	60.00
Alpaca tops				
White Baby (BL)	22.00	21.00	21.00	25.00
Fine spinning (FS)	18.00	18.00	18.00	21.00
Adult (AG)	13.50	13.50	13.50	15.00
Angora				
Super quality	29.00	29.50	29.50	29.50
1st quality	25.00	25.50	25.50	25.50
2nd quality	23.00	23.50	23.50	23.50
3rd quality	22.00	22.50	22.50	22.50
4th quality	20.00	20.50	20.50	20.50
Off	19.00	19.50	19.50	19.50
Camel-hair (dehaired)				
Super baby	33.00	34.00	35.00	35.00
Medium baby	27.00	28.00	29.00	29.00
Adult	20.00	21.00	22.00	22.00
Yak-hair (dehaired)				
Super	46.00	47.00	48.00	49.00
Medium	27.00	28.00	29.00	29.00
Silk				
Mulberry sliver	41.50	42.00	42.50	43.50
Mulberry noil	15.00	15.00	15.50	16.00
Tussah sliver	31.00	31.50	32.00	32.50
Tussah noil	15.50	15.50	16.00	16.00

SOURCE: SEAL INTERNATIONAL

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA cents/kg. clean						
Feb 19 - 20	Feb 13	% change	2019/20 Season		2019/20 Average to date	2018/19 Average to date
			high	low		
18,157	17,806	2.0%	18,157	14,770	17,203	22,190

CAPE WOOLS FLEECE WOOL PRICES

Spinners and good topmaking styles, AWEX types MF4 and MF5. Fibre Length measurements in millimetres.							Apr 22 - 23		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	18754	17904	18153	17591	-	-
18.5	-	-	18276	17827	17435	17174	16111	12370	-
19.0	-	-	17914	17711	17257	16712	15964	-	-
19.5	-	-	17549	17107	17079	15913	15216	-	-
20.0	-	-	17173	17151	16429	15465	13381	-	-
20.5	-	-	17129	17146	16336	13964	13639	-	-
21.0	-	-	-	-	-	14127	12617	-	-
21.5	-	-	-	-	-	-	-	-	-
22.0	-	-	-	-	-	-	-	-	-
22.5	-	-	-	-	-	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			Mar 3
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer	21	2,388.1	539.28
Long (A/B) Winter	21	2,564.3	537.38
Medium (C) Summer	66	8,489.8	5.47.41
Medium (C) Winter	34	4,225.0	516.78
Short (D) Summer	19	2,572.2	531.56
Short (D) Winter	8	1,005.0	494.71
Washing (E) Summer	3	321.7	264.64
Washing (E) Winter			
Seady/Stain and Locks	29	4,043.9	269.85
Summer total	**109**	**13,771.8**	**536.44**
Winter Total	**63**	**7,794.3**	**542.94**
Young Goats			
Long (A/B) Summer	87	11,950.4	368.69
Long (A/B) Winter			
Medium (C) Summer	125	16,263.0	370.72
Medium (C) Winter	1	106.0	360.10
Short (D) Summer	9	1,130.0	359.00
Short (D) Winter			
Washing (E) Summer	3	494.8	253.59
Washing (E) Winter			
Seady/Stain and Locks	22	3,064.7	188.89
Summer total	**224**	**29,838.2**	**367.52**
Winter Total	**1**	**106.0**	**360.10**
Adults			
Long (A/B) Fine	80	11,496.3	262.11
Long (A/B) Strong	49	6,821.0	215.65
Medium (C) Fine	179	24,743.1	272.10
Medium (C) Strong	51	7,083.0	215.36
Short (D) Fine	14	1,998.9	271.17
Short (D) Strong	1	162.3	225.00
Washing (E) Fine	6	783.9	175.58
Washing (E) Strong	1	103.0	145.00
Seady/Stain and Locks	78	11,068.0	153.35
Fine total	**279**	**39,022.2**	**267.17**
Strong Total	**99**	**14,169.3**	**215.10**

SOURCE: MOHAIR SOUTH AFRICA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.08	1.22		0.65	1.30	1.27
£	0.88		0.82	0.53		
€		1.13	0.93	0.60	1.20	1.14
A $	1.67	1.89	1.55		1.93	1.85
NZ $	1.81	2.04	1.67	1.08	2.02	1.95
SA Rand	20.13	22.78	18.63	12.02	19.34	18.3
¥	115.63	130.82	106.99	69.06	142.92	139.81
Index	108.10	122.30	100.30	64.60	130.5	127.2

NEXT SALES

19 May	**Fremantle (4,614)**
19 May	**Bradford (NA)**
19-20 May	**Melbourne (10,404)**
20 May	**Sydney (6,672)**
21 May	**Napier (7,000)**
26 May	**Port Elizabeth (NA)**

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