WTIN Wool Market Report

Wool Market Report Summary
22 May 2020

Wool			
Australia			
AWEX EMI (cents/kg)			
	21-May	14-May	change
A$	1,155	1,179	-2.04%
US$	756	764	-1.05%
South Africa			
Cape Wools Merino Indicator (cents/kg)			
	21-May	14-May	change
Rand	14,503	14,969	-3.11%
US$	801	812	-1.35%
New Zealand			
NZ Wool Services Indicators	Coarse Crossbred (cents/kg)		
	21-May	19-Mar	change
NZ$	190	249	-23.69%
US$	117	141	-17.02%
United Kingdom			
British Wool Fleece Indicator (clean)			
	24-Mar	12-Mar	change
pence/kg	NQ	120	0.00%
US cents/kg	NQ	152	0.00%

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

Australia



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New Zealand



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South Africa



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United Kingdom



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Americas



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Next Sales

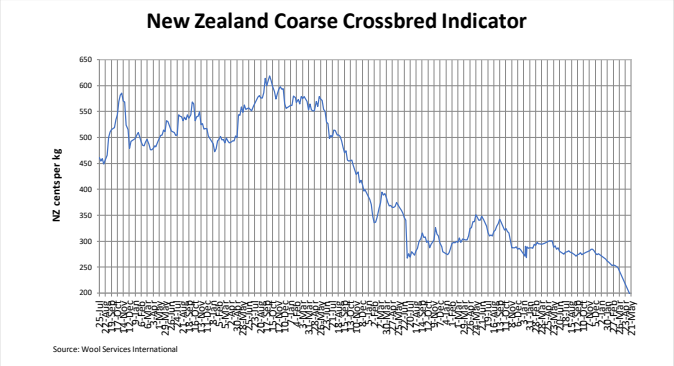
Exchange Rates

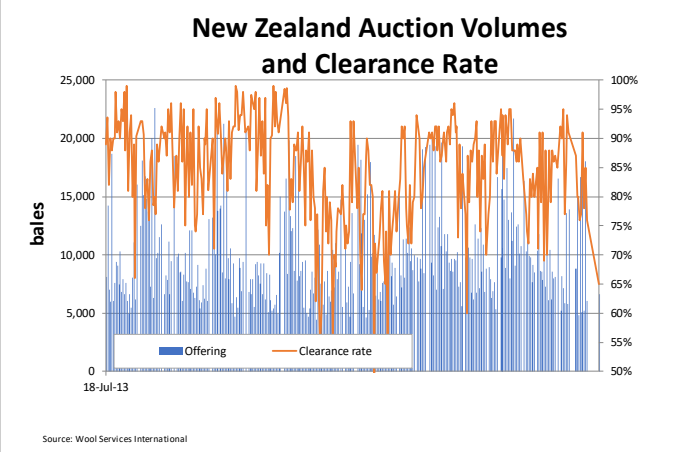
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NEW ZEALAND

Wool cheaper after seven-week Covid-19 lockdown





The New Zealand wool market saw North Island operate this week for the first time since 19 March, with an offering of 6,607 bales. Of these, 4,241 were sold, registering a clearance rate of 65% as against 76% in the previous trading week. Prices in New Zealand dollar terms fell 24% or 59 cents to 190 NZ dollars and down 17% or 24 cents at 117 US cents.

Despite the heavily reduced market demand and anticipated drop in auction prices, sales showed a good temperament and resilience to contain any drop as small as possible. Of all the wool on offer, 64% of growers met the market and 36% was passed in. The most competition was seen from China and Australasian mills, with very little coming from Europe, the UK and Southeast Asia.

The selection consisted of 13% fine crossbred, 45% coarse crossbred, 33% lambs fleece and 9% oddments.

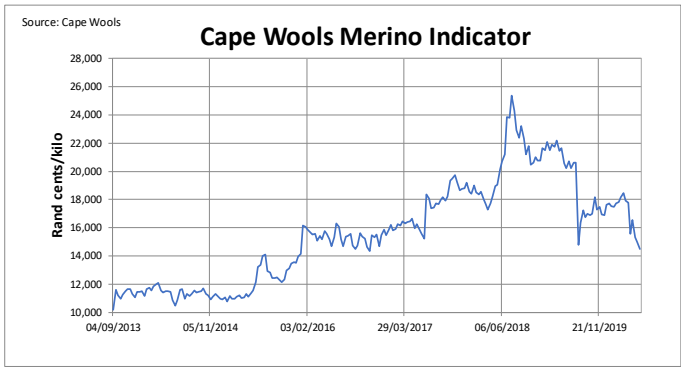
Among the buyers, the major ones were NZWSI/JSB (1,415), Masurel (1,150), and Fuhrman (1,100), among others.

Price movements in North Island compared to the South Island sale of 19 March were as follows: Fine crossbred early shorn good style were 10% cheaper, coarse crossbred fleece average style were 15% cheaper on limited offering, and average-to-poor style were also 15%. Coarse crossbred early shorn and second shear of 3/5 inches were 10% cheaper and those of 3/4 inches were 15% cheaper. Meanwhile, 2/4 inches were 25% cheaper and 2/3 inches were 20% cheaper. Oddments were up to 25% cheaper and crossbred lambs up to 20% cheaper.

The next auction will be held in South Island with an offering of 7,000 bales on 28 May.

SOUTH AFRICA

Market retracts in the face of trading challenges



The 27th sale of the 2019-20 South African wool season was held this week with 7,709 bales on offer. Of these, 77.7% were sold. The wool market closed 3.1% (466 points) down at R145.03 a kg clean. This week, the rand was 1.8% stronger against the US dollar and 0.8% stronger against the euro, compared with the average rate at the previous sale. Thus, the market weakened 1.3% in US dollar terms.

The market continued the sale under persistent difficult trading conditions. All buying houses participated actively in the auction, with the market retracting by 3.1% from the previous sale and achieving a 77% sales clearance. The offering consisted of more medium-length wools, with fine and long merino fleeces once again performing better than the market average, and strong and short wools experiencing the most downward pressure.

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The major buyers were: Standard Wool SA (1,549), Lempriere SA (1,402), Modiano SA (1,029), and Stucken & Co (819).
The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns decreased 5.5% to close at R168.89 a kg; 18.5 microns moved 4.1% down to close at R162.16 a kg; 19 microns lost 4.4% to close at R156.22 a kg; 19.5 microns weakened by 1.4% to close at R155.71 a kg; 20 microns were 3.4% weaker to close at R147.08 a kg; 20.5 microns lost 1.4% to close at R146.19 a kg; 21 microns lost 5.8% to close at R141.85 a kg; 21.5 microns tumbled 3.8% to close at R149.62 a kg; 22 microns fell 6.5% to close at R133.32 a kg; and 22.5 microns declined 2.9% to close at R141.52 a kg.

Source: Cape Wools.

UNITED KINGDOM

No price quotes again this week

The 95th British Wool sale scheduled on 19 May again saw negligible business. The sales volume was not enough to quote, so no indicator or trend was set this week.

UNITED STATES

Domestic wool trading on a clean and greasy basis was inactive this week and there were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Region		May 20	May 13	May 12	May 6
Northern	Sydney	1,193	-	1,230	1,214
Southern	Melbourne	1,132	1,147	1,150	1,142
Western	Fremantle	1,214	1,237	-	-
Eastern Market Indicator (EMI)		1,155	1,179	1,181	1,170

	Season 2017/18			Season 2018/19			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	1,593	2,163	1,588	2,026	2,163	1,230	1880
Southern	1,480	2,063	1,471	1,975	2,087	1,266	1816
Western	1,561	2,270	1,561	2,154	2,270	1,353	1937
Eastern	1,524	2,101	1,519	1,994	2,116	1,287	1841

AWEX REGIONAL MICRON PRICE GUIDES

AUSTRALIAN CENTS/KG, CLEAN, SCHLUMBERGER DRY.

Northern Region - (Sydney)				
Micron	May 20	May 13	May 12	May 6
16.5	1,733	-	1,785	1,745
17	1,625	-	1,683	1,657
17.5	1,535	-	1,595	1,560
18	1,473	-	1,517	1,488
18.5	1,403	-	1,467	1,443
19	1,339	-	1,391	1,353
19.5	1,294	-	1,349	1,313
20	1,278	-	1,332	1,303
21	1,255n	-	1,305n	1,278n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	770n	790n
28	580n	-	-	611n
30	-	-	-	-
32	-	-	-	-
MC	823n	-	795n	796nn

Southern Region - (Melbourne)				
Micron	May 20	May 13	May 12	May 6
16.5	1,722n	1,770n	1,775n	1,740n
17	1,601	1,635	1,643	1,631
17.5	1,538	1,570	1,575	1,554
18	1,467	1,509	1,501	1,469
18.5	1,414	1,456	1,454	1,437
19	1,354	1,398	1,400	1,353
19.5	1,308	1,343	1,363	1,320
20	1,296	1,311	1,324	1,299
21	1,284	1,276n	1,300	1,286
22	-	-	-	1,294n
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	846n
28	576	576	573	596
30	450n	450n	450n	476
32	-	270n	270n	271n
MC	856n	814n	805n	812n

Western Region - (Fremantle)				
Micron	May 20	May 13	May 12	May 6
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	1,454n	1,485n	-	-
18.5	1,372n	1,407n	-	-
19	1,311	1,348	-	-
19.5	1,295	1,339	-	-
20	1,268	1,289	-	-
21	1,251n	1,269n	-	-
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	839n	826n	-	-

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ CENTS PER KG, CLEAN

	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 31 30/01/20	N/A	N/A	N/A	262	N/A
Week 32 05/02/20	N/A	N/A	N/A	260	N/A
Week 33 05/02/20	N/A	N/A	N/A	256	N/A
Week 34 20/02/20	N/A	N/A	N/A	253	N/A
Week 35 27/02/20	N/A	N/A	N/A	254	N/A
Week 36 05/03/20	N/A	N/A	N/A	253	N/A
Week 37 12/03/20	N/A	N/A	N/A	251	N/A
Week 38 19/03/20	N/A	N/A	N/A	249	N/A
Week 39 26/03/20	N/A	N/A	N/A	190	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

AUTHENTICO INDEX VALUES

EACH VALUE REPRESENTS A MARKET QUOTATION, BASED ON AUSTRALIAN DOLLARS, FOR NO MULESED OR CEASED MULESED WOOL THAT MEETS AUTHENTICO QUALITY SCHEME STANDARDS. LIKE ANY INDEX, THE AUTHENTICO INDICATORS ARE DERIVED FROM A POOL OF TYPES AND DO NOT REFLECT ANY SPECIFIC WOOL TYPE.

Micron	07-May	30-Apr	23-Apr
15	2,305	2,389	2,418
16	2,050	2,129	2,144
17	1,798	1,838	1,886
18	1,618	1,673	1,714
19	1,488	1,564	1,602

SOURCE: SCHNEIDER GROUP

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	May 22	May 14	May 7	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1305	1315	1290	1370	1620
110's	18.0	1260	1270	1240	1340	1550
80's	19	1125	1135	1105	1240	1420
70's super	21/70	1050	1050	1035	1135	1325
70's blended	21/65	1040	1040	1025	1125	1305
66's	22	1040	1040	1025	1115	1305
64's super	23/68	1015	1015	1000	1075	1300
64's blended	23/64	925	925	910	995	1210
60's super	25	770	770	760	825	1010
60's blended	25.5	690	690	680	745	920
58's super	27.5	560	560	555	670	820
58's blended	28	450	450	445	550	610
Crossbred						
56's (Australian)	29.5	400	400	400	495	575
56's super	29.5	335	335	335	430	470
54's	31	315	315	315	400	445
50's	34	300	300	300	390	435
£/US$ rate		1.22	1.22	1.24	1.29	1.27
British crossbred						
31.5 English		280	280	280	290	320
33/34 English		235	235	235	245	285

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Mar 10	Feb 25	Feb 11	Jan 21
FINE EWES No1	NQ	NQ	NQ	96
FINE EWES No2	76	79	84	84
ROMNEY EWES No1	NQ	95	97	101
ROMNEY EWES No2	85	NQ	NQ	97
MEDIUM HOGS No1	NQ	NQ	NQ	171
MEDIUM HOGS No2	NQ	90	100	96
MEDIUM EWES No1	NQ	101	NQ	107
MEDIUM EWES No2	87	94	NQ	97
MULE EWES NO. 1	92	96	96	104
MULE EWES NO. 2	88	90	95	99
CHEVIOT EWES No1	NQ	NQ	NQ	111
CHEVIOT EWES No2	91	94	97	102
FINE RADNOR EWES No1	NQ	94	NQ	102
FINE RADNOR EWES No2	NQ	NQ	NQ	86
WELSH No1	62	65	66	67
WELSH No2	52	51	55	58
SWALEDALE No1	48	NQ	52	57
SWALEDALE GREY	44	49	NQ	55
BLACKFACE MEDIUM No1	NQ	85	NQ	89
BLACKFACE COTTS	NQ	74	NQ	81
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.19	1.24	1.29	1.30
Greasy	0.70	0.73	0.76	0.86
Clean	1.05	1.12	1.18	1.27
SOURCE: BRITISH WOOL MARKETING BOARD				

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	May 22	May 14	May 7	Apr 30
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	110.00	120.00	122.00	123.00
Weaving 32mm	97.00	107.00	109.00	110.00
Brown				
Hosiery 38mm	100.00	110.00	112.00	113.00
Weaving 32mm	91.00	101.00	103.00	104.00
Mongolian cashmere (dehaired)				
Brown	65.00	75.00	78.00	82.00
Light Grey	66.00	76.00	79.00	83.00
Afghan/Iranian cashmere (dehaired)				
White	77.00	80.00	81.00	83.00
Fawn	76.00	79.00	80.00	82.00
Dark Brown	76.00	79.00	80.00	82.00
Cape mohair tops				
Adult 37 microns	20.00	22.00	22.00	22.00
Young goat 33 microns	22.00	25.00	25.00	25.00
Super young goat 31 microns	32.00	36.00	36.00	36.00
Kid 28 microns	48.00	50.00	50.00	50.00
Kid 25 microns	53.00	55.00	55.00	55.00
Alpaca tops				
White Baby (BL)	22.00	22.00	21.00	21.00
Fine spinning (FS)	18.50	18.00	18.00	18.00
Adult (AG)	13.50	13.50	13.50	13.50
Angora				
Super quality	29.00	29.00	29.50	29.50
1st quality	25.00	25.00	25.50	25.50
2nd quality	23.00	23.00	23.50	23.50
3rd quality	22.00	22.00	22.50	22.50
4th quality	20.00	20.00	20.50	20.50
Off	19.00	19.00	19.50	19.50
Camel-hair (dehaired)				
Super baby	33.00	33.00	34.00	35.00
Medium baby	27.00	27.00	28.00	29.00
Adult	20.00	20.00	21.00	22.00
Yak-hair (dehaired)				
Super	46.00	46.00	47.00	48.00
Medium	27.00	27.00	28.00	29.00
Silk				
Mulberry sliver	41.00	41.50	42.00	42.50
Mulberry noil	15.00	15.00	15.00	15.50
Tussah sliver	30.50	31.00	31.50	32.00
Tussah noil	15.50	15.50	15.50	16.00
SOURCE: SEAL INTERNATIONAL				

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA CENTS/KG. CLEAN						
May 20	May 13	% change	2019/20 Season		2019/20 Average to date	2018/19 Average to date
			high	low		
14,503	14,969	-3.1%	18,157	14,503	17,024	22,093

CAPE WOOLS FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES.							May 20		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	-	16836	15989	15886	14475	-	-
18.5	-	-	-	16216	15416	14487	13645	-	-
19.0	-	-	16766	15751	14962	14196	13590	-	-
19.5	-	-	15797	15606	15085	13716	13053	-	-
20.0	-	-	14894	15181	14094	13522	11865	-	-
20.5	-	-	15030	14896	13854	13426	12605	-	-
21.0	-	-	14424	14955	13540	-	-	-	-
21.5	-	-	-	-	13702	-	-	-	-
22.0	-	-	-	-	-	-	-	-	-
22.5	-	-	-	-	-	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			MAY 19
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer	30	3,584.6	534.81
Long (A/B) Winter	1	81.0	430.00
Medium (C) Summer	54	6,777.0	521.68
Medium (C) Winter	5	676.0	468.55
Short (D) Summer	10	1,383.5	482.86
Short (D) Winter			
Washing (E) Summer	2	263.0	220.00
Washing (E) Winter			
Seady/Stain and Locks	22	2,913.5	265.26
Summer total	**96**	**12,008.1**	**514.52**
Winter Total	**6**	**757.0**	**526.22**
Young Goats			
Long (A/B) Summer	69	8,558.7	319.63
Long (A/B) Winter			
Medium (C) Summer	77	9,434.7	343.60
Medium (C) Winter	1	149.0	323.10
Short (D) Summer	4	480.2	348.00
Short (D) Winter			
Washing (E) Summer			
Washing (E) Winter			
Seady/Stain and Locks	21	3,196.3	154.22
Summer total	**150**	**18,473.6**	**332.61**
Winter Total	**1**	**149.0**	**323.10**
Adults			
Long (A/B) Fine	57	8,181.8	220.81
Long (A/B) Strong	12	1,596.5	189.57
Medium (C) Fine	129	17,678.1	189.57
Medium (C) Strong	8	1,077.1	190.26
Short (D) Fine	5	647.0	188.50
Short (D) Strong	1	142.0	175.00
Washing (E) Fine	6	925.1	151.68
Washing (E) Strong			
Seady/Stain and Locks	46	6,540.7	132.33
Fine total	**197**	**27,432.0**	**222.90**
Strong Total	**21**	**2,815.6**	**189.10**

SOURCE: MOHAIR SOUTH AFRICA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.10	1.22		0.66	1.29	1.27
£	0.90		0.82	0.54		
€		1.11	0.91	0.60	1.2	1.14
A $	1.67	1.86	1.52		1.94	1.85
NZ $	1.79	2.00	1.63	1.07	2.03	1.95
SA Rand	19.67	21.91	17.90	11.77	19.47	18.3
¥	118.28	131.73	107.67	70.80	143.78	139.81
Index	109.50	122.30	99.51	65.60	128.9	127.2

NEXT SALES

9 June	**Fremantle (4,614)**
26 May	**Bradford (NA)**
26-27 May	**Melbourne (10,404)**
27 May	**Sydney (6,672)**
28 May	**Napier (7,000)**
NA	**Port Elizabeth (NA)**

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