WTIN Wool Market Report

Wool Market Report Summary
10 July 2020

Wool			
Australia			
AWEX EMI (cents/kg)			
	09-Jul	02-Jul	change
A$	1,134	1,116	1.61%
US$	787	772	1.94%
South Africa			
Cape Wools Merino Indicator (cents/kg)			
	09-Jul	02-Jul	change
Rand	14,566	14,436	0.90%
US$	855	840	1.79%
New Zealand			
NZ Wool Services Indicators	Coarse Crossbred (cents/kg)		
	09-Jul	02-Jul	change
NZ$	187	188	-0.53%
US$	123	122	0.82%
United Kingdom			
British Wool Fleece Indicator (clean)			
	24-Mar	12-Mar	change
pence/kg	NQ	120	0.00%
US cents/kg	NQ	152	0.00%

Dates shown represent the latest auction in each country versus week-earlier result.
Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board.

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New Zealand
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South Africa
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United Kingdom
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Americas
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Next Sales

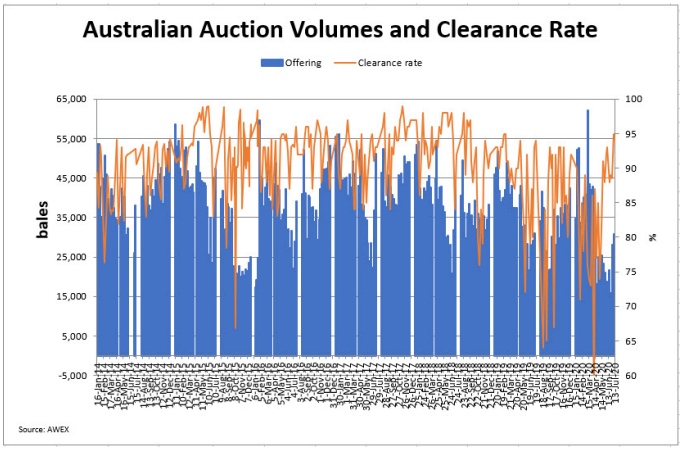
Exchange Rates

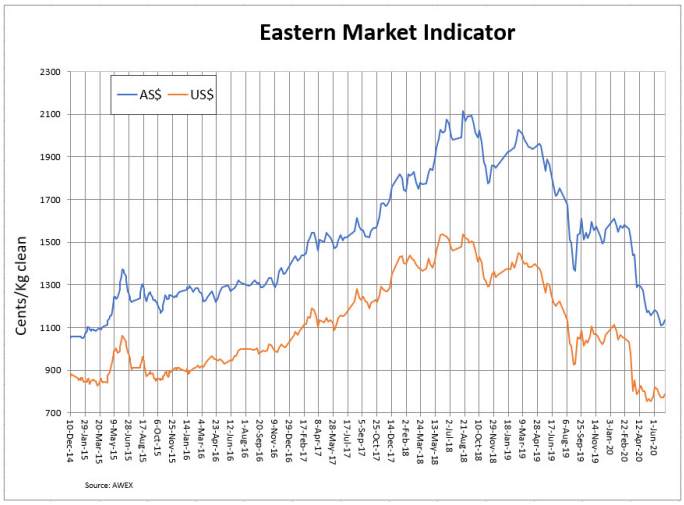
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AUSTRALIA

Finishes positively ahead of mid-year recess





After a very tough year, the Australian wool market finished this week on a very positive note. This was the aim as the market enters its annual mid-year, three-week break. The best rises were booked at both ends of the merino micron range.

The national offering was 35,262 bales, up 4,441 or 14% from last week, while the clearance rate stood at 93.8% compared to 94.9% last week.

On Tuesday, the EMI eased 2 AUD cents to 1,114 AUD cents a kg but was up 3 US cents at 775 US cents. Wednesday saw a rebound of 20 AUD cents and 12 US cents. The EMI thus rose 18 AUD cents, or 15 US cents, to close the week at 1,134 AUD cents a kg clean or 787 US cents a kg.

AWEX reported turnover of wool sold was AUD$49.21m this week, and AUD$113.16m for this season.

In Sydney, finer (<17.5) microns were in demand on Tuesday with prices rising as buyers sought MF5 lots with low strength and high CVH. Broader microns lost ground. All microns gained ground on Wednesday, with prices rising and clocking a 97% clearance rate. Merino skirtings maintained last week's levels on Tuesday before gaining on Wednesday. A limited selection of crossbred lots trended dearer for the week. Oddments maintained last week's levels. The Northern Regional Indicator gained 16 AUD cents to 1,175 AUD cents a kg clean, with a clearance rate of 94.4% as against 94.9% last week.

In Melbourne, the offering was dominated by the 18 to 19 microns on Tuesday and bidding was spirited as the sale opened but mellowed as the day progressed with these microns losing. Finer lots were dearer and broader lots were cheaper than last week. Well-measured fleece lots captured buyer attention on Wednesday with the fine (≤18.0) microns gaining significantly and broader microns (≥19.5) rising modestly. On Tuesday, fine (18.0), MF4, low VM (<2.5%) merino skirtings gained moderately as higher VM lots fell. The skirting sector strengthened on Wednesday as all types and descriptions rose in value. Finer crossbred lots fell on Tuesday, before gaining substantially on Wednesday. The oddment market was irregular this week. The Southern Regional Indicator was up 20 AUD cents to 1,108 AUD cents a kg clean with a clearance rate of 93.8%, as against 94.7% last week.

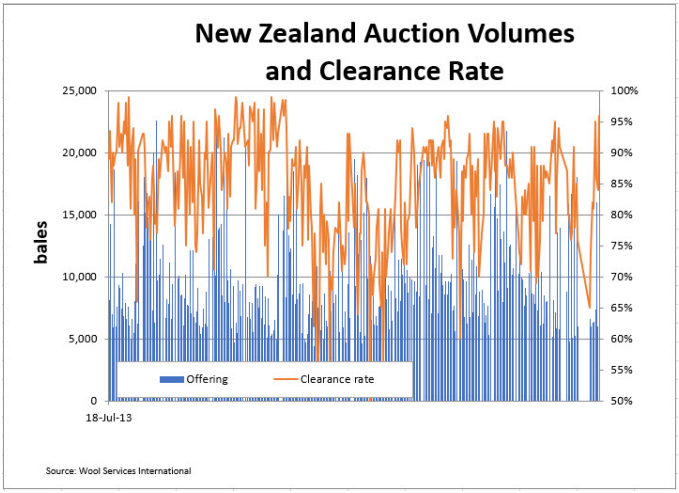
In Fremantle, a solid one-day sale on Wednesday produced positive price gains in all microns, with the 20 and 21 lots gaining good ground. The small selection of merino skirtings maintained last week's levels, as did the oddment sector. The Western Regional Indicator rose 17 AUD cents at 1,202 AUD cents a kg clean, with the clearance rate at 92.2% as against 95.4% last week.

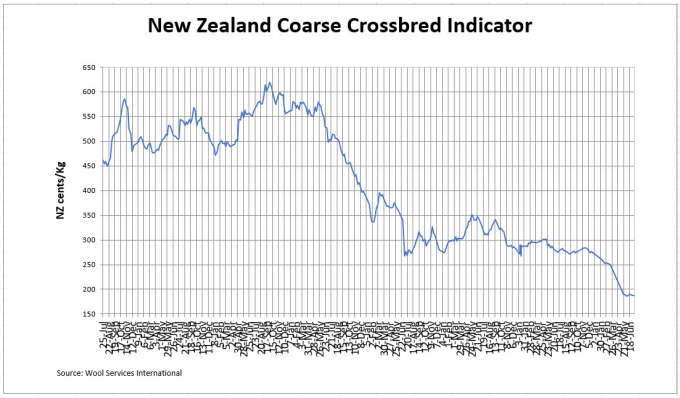
The annual mid-year, three-week recess begins next week. Thus, sales will resume on 4 August.

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NEW ZEALAND

Market firm on stronger buyer sentiment





The New Zealand wool market saw the second sale of the new season this week with North Island offering 9,318 bales, of which 96% were cleared. Prices eased slightly but were up again in US dollar terms. A stronger buyer sentiment saw the market relatively widespread with most sectors operating.

Prices in New Zealand dollar terms were 0.5% or 1 cent down at 187 NZ dollars, but up 1 cent at 123 US cents.

Type-wise, the selection consisted of 20% good/average colour crossbred fleece/early shorn wool of 34-39 microns; 50% second shear, mostly good colour wool with the bulk of the length being +/-3 inches; 15% end-of-season combing lambs wool of 30-31 microns tending average colour; and 15% associated crossbred oddments.

Among the buyers, the major ones were NZWSI/JSB (3,850), Masurel (2,000), and Fuhrmann (850), among others.

Price movements in North Island compared to the North Island sale of 25 June were as follows: coarse crossbred fleece, good colour and average and poor, were firm. Coarse crossbred early shorn and second shear, of 3/5 and 3/4 inches, were in buyers' favour and 2/4 and 2/3 inches were firm to 2% dearer. Average oddments of 2/3 inches were 2-3% dearer while average/poor oddments of 2/3 inches were also 2-3% dearer. Crossbred lambs of 29-30 microns were firm while the 30.5-plus microns were 1-2% cheaper.

The next auction will be held in North Island on 9 July with a total offering of 10,000 bales.

SOUTH AFRICA

Season ends on a positive note

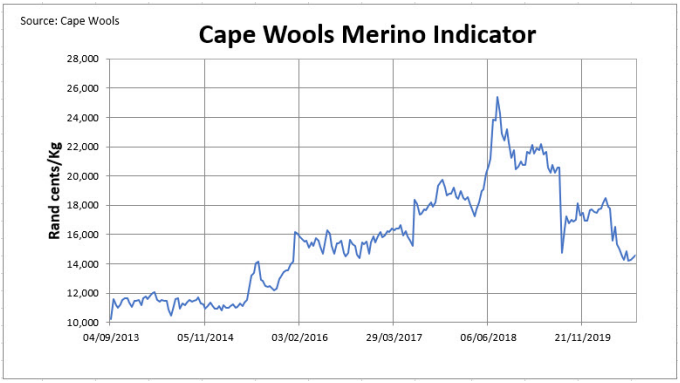
The 2019-20 South African wool season closed on a positive note this week, with the market gaining from the previous sale. The market started off sluggish on the first day of the sale but showed some good gains on the second day to close upwards. Prices were up 0.9% (130 points) at R145.66 a kg clean and 1.8% up at 855 US cents a kg. The offering was 9,753 bales, of which 94.1% were sold.

This week, the rand was 0.9% stronger against the US dollar and 0.3% stronger against the euro, compared with the average rate at the previous sale.

The major buyers this week were: Standard Wool SA (2,595), Modiano SA (2,324), Stucken & Co (1,975), and Lempriere SA (1,385).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18 microns decreased 2.0% to close at R167.48 a kg; 18.5 microns moved 0.4% up to close at R159.12

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a kg; 19 microns gained 0.3% to close at R152.40 a kg; 19.5 microns strengthened by 1.9% to close at R150.01 a kg; 20 microns were 0.2% stronger to close at R146.69 a kg; 20.5 microns won 0.3% to close at R144.02 a kg; 21 microns recovered 1.3% to close at R144.74 a kg; 21.5 microns tumbled by 1% to close at R144.34kg; 22 microns fell 1.5% to close at R140.90 a kg; and 22.5 microns climbed by 1.7% to close at R137.85 a kg.

Source: Cape Wools.

UNITED STATES

Domestic wool trading on a clean and greasy basis was inactive this week and there were no confirmed trades reported.

Source: USDA-AMS, Greeley, CO.

AUSTRALIA

AWEX REGIONAL INDICATORS

Australian cents/kg, clean, Schlumberger dry.					
Region		Jul08	Jul07	Jul02	Jul01
Northern	Sydney	1,175	1,159	1,159	1,160
Southern	Melbourne	1,108	1,086	1,088	1,084
Western	Fremantle	1,202	-	1,185	1,183
Eastern Market Indicator (EMI)		1,134	1,114	1,116	1,114

	Season 2018/19			Season 2019/20			
	Opening	High	Low	Opening	High	Low	Year ago
Northern	2,026	2,163	1,521	2,026	2,163	1,160	1762
Southern	1,975	2,087	1,468	1,975	2,087	1,078	1726
Western	2,154	2,270	1,598	2,154	2,270	1,176	1894
Eastern	1,994	2,116	1,497	1,994	2,116	1,110	1740

AWEX REGIONAL MICRON PRICE GUIDES

Australian cents/kg, clean, Schlumberger dry.

Northern Region - (Sydney)				
Micron	Jul08	Jul07	Jul02	Jul01
16.5	1,738	1,719n	1,698	1,693
17	1,638	1,606	1,586	1,580
17.5	1,538	1,507	1,497	1,486
18	1,428	1,405	1,408	1,403
18.5	1,343	1,324	1,339	1,339
19	1,279	1,268	1,284	1,282
19.5	1,248	1,233	1,243	1,243
20	1,229	1,209	1,221	1,221
21	1,228n	1,198n	1,200n	1,199
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	795n	810n	-
28	574n	564n	-	579n
30	-	-	-	-
32	-	-	-	-
MC	801n	800n	801n	803n

Southern Region - (Melbourne)				
Micron	Jul08	Jul07	Jul02	Jul01
16.5	1,733n	1,694n	1,693n	1,685n
17	1,658	1,604	1,598	1,576
17.5	1,581	1,518	1,489	1,483
18	1,434	1,393	1,409	1,395
18.5	1,331	1,329	1,346	1,341
19	1,274	1,274	1,291	1,289
19.5	1,248	1,234	1,243	1,243
20	1,253	1,219	1,219	1,219
21	1,253	1,202	1,194	1,193
22	-	1,199n	-	-
23	-	-	-	-
24	-	-	-	-
25	1,000n	-	-	934n
26	866	810	816	811
28	564	556	564	564
30	466n	-	466	466n
32	268n	-	268n	268n
MC	832n	824n	826n	825n

Western Region - (Fremantle)				
Micron	Jul08	Jul07	Jul02	Jul01
16.5	-	-	-	-
17	-	-	-	-
17.5	-	-	-	-
18	1,433n	-	1,422n	1,413n
18.5	1,343n	-	1,336n	1,332n
19	1,278	-	1,274	1,268
19.5	1,258	-	1,249	1,244
20	1,254	-	1,225	1,216
21	1,229n	-	1,201n	1,202n
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
28	-	-	-	-
30	-	-	-	-
32	-	-	-	-
MC	890n	-	890n	898n

SOURCE: AUSTRALIAN WOOL EXCHANGE (AWEX)

NEW ZEALAND

NEW ZEALAND WOOL SERVICES INDICATORS

NZ cents per kg, clean					
	Merino	Mid Micron	Fine Xbred	Coarse Xbred	Lamb
Week 38 19/03/20	N/A	N/A	N/A	249	N/A
Week 39 26/03/20	N/A	N/A	N/A	190	N/A
Week 48 28/05/20	N/A	N/A	N/A	189	N/A
Week 49 04/06/20	N/A	N/A	N/A	186	N/A
Week 50 11/06/20	N/A	N/A	N/A	188	N/A
Week 51 18/06/20	N/A	N/A	N/A	190	N/A
Week 52 25/06/20	N/A	N/A	N/A	189	N/A
Week 01 02/07/20	N/A	N/A	N/A	188	N/A
Week 02 09/07/20	N/A	N/A	N/A	187	N/A

SOURCE: NEW ZEALAND WOOL SERVICES INTERNATIONAL

AUTHENTICO INDEX VALUES

Each value represents a market quotation, based on Australian dollars, for no mulesed or ceased mulesed wool that meets Authentico Quality Scheme standards. Like any index, the Authentico indicators are derived from a pool of types and do not reflect any specific wool type.

Micron	18-Jun	11-Jun	04-Jun
15	2,415	2,491	2,452
16	2,001	2,021	2,050
17	1,721	1,762	1,792
18	1,559	1,603	1,624
19	1,431	1,485	1,524

SOURCE: SCHNEIDER GROUP

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UNITED KINGDOM

BRITISH QUOTATIONS FOR TOPS

GB PENCE/KG						
Old Quality	Mic/Lgt	Jun 09	Jun 02	Jun 25	3 months ago	Year ago
Merino/fine crossbred						
120's	17.5	1345	1310	1300	1310	1700
110's	18.0	1270	1255	1250	1255	1625
80's	19	1125	1125	1120	1150	1505
70's super	21/70	1060	1040	1040	1080	1390
70's blended	21/65	1050	1030	1030	1070	1375
66's	22	1030	1030	1030	1070	1370
64's super	23/68	1010	1010	1010	1035	1365
64's blended	23/64	920	920	920	945	1275
60's super	25	785	785	785	780	1075
60's blended	25.5	705	705	705	700	985
58's super	27.5	580	580	580	590	890
58's blended	28	470	470	470	460	680
Crossbred						
56's (Australian)	29.5	415	415	415	425	645
56's super	29.5	350	350	350	360	540
54's	31	330	330	330	340	515
50's	34	315	315	315	320	500
£/US$ rate		1.26	1.24	1.24	1.23	1.26
British crossbred						
31.5 English		275	275	280	280	320
33/34 English		230	230	235	235	285

BRADFORD AUCTION PRICES IN GB PENCE/KG

N.Q. = NO QUOTE				
GRADE DESCRIPTION	Mar 10	Feb 25	Feb 11	Jan 21
FINE EWES No1	NQ	NQ	NQ	96
FINE EWES No2	76	79	84	84
ROMNEY EWES No1	NQ	95	97	101
ROMNEY EWES No2	85	NQ	NQ	97
MEDIUM HOGS No1	NQ	NQ	NQ	171
MEDIUM HOGS No2	NQ	90	100	96
MEDIUM EWES No1	NQ	101	NQ	107
MEDIUM EWES No2	87	94	NQ	97
MULE EWES NO. 1	92	96	96	104
MULE EWES NO. 2	88	90	95	99
CHEVIOT EWES No1	NQ	NQ	NQ	111
CHEVIOT EWES No2	91	94	97	102
FINE RADNOR EWES No1	NQ	94	NQ	102
FINE RADNOR EWES No2	NQ	NQ	NQ	86
WELSH No1	62	65	66	67
WELSH No2	52	51	55	58
SWALEDALE No1	48	NQ	52	57
SWALEDALE GREY	44	49	NQ	55
BLACKFACE MEDIUM No1	NQ	85	NQ	89
BLACKFACE COTTS	NQ	74	NQ	81
BRITISH FLEECE INDICATOR P/KG				
British Wool Price Index	1.19	1.24	1.29	1.30
Greasy	0.70	0.73	0.76	0.86
Clean	1.05	1.12	1.18	1.27

SOURCE: BRITISH WOOL MARKETING BOARD

SPECIALITY FIBRES

SPECIALITY FIBRES - QUOTATIONS FOR ALL THE FOLLOWING FIBRES AND TOPS ARE AVERAGE PRICES IN US$ PER KG, FOB				
	Jul 09	Jul 03	Jun 26	Jun 18
Chinese cashmere (dehaired)				
White				
Hosiery 38mm	98.00	99.00	100.00	103.00
Weaving 32mm	86.00	87.00	88.00	90.00
Brown				
Hosiery 38mm	89.00	90.00	91.00	93.00
Weaving 32mm	80.00	81.00	82.00	84.00
Mongolian cashmere (dehaired)				
Brown	59.00	60.00	61.00	63.00
Light Grey	60.00	61.00	62.00	64.00
Afghan/Iranian cashmere (dehaired)				
White	69.00	70.00	71.00	71.00
Fawn	68.00	69.00	70.00	70.00
Dark Brown	68.00	69.00	70.00	70.00
Cape mohair tops				
Adult 37 microns	18.00	18.50	18.50	18.50
Young goat 33 microns	20.00	20.50	20.50	20.50
Super young goat 31 microns	30.00	31.50	31.50	31.50
Kid 28 microns	47.00	47.00	47.00	47.00
Kid 25 microns	53.00	53.00	53.00	53.00
Alpaca tops				
White Baby (BL)	21.00	21.00	21.00	21.00
Fine spinning (FS)	18.00	18.00	18.00	18.00
Adult (AG)	13.00	13.00	13.00	13.00
Angora				
Super quality	27.00	27.00	27.00	27.00
1st quality	24.00	24.00	24.00	24.00
2nd quality	22.00	22.00	22.00	22.00
3rd quality	21.00	21.00	21.00	21.00
4th quality	19.00	19.00	19.00	19.00
Off	18.00	18.00	18.00	18.00
Camel-hair (dehaired)				
Super baby	32.00	32.00	32.00	32.00
Medium baby	26.00	26.00	26.00	26.00
Adult	19.00	19.00	19.00	19.00
Yak-hair (dehaired)				
Super	43.00	43.00	44.00	44.00
Medium	24.00	24.00	25.00	25.00
Silk				
Mulberry sliver	40.00	40.00	40.00	40.00
Mulberry noil	14.50	14.50	14.50	14.50
Tussah sliver	29.50	29.50	29.50	29.50
Tussah noil	14.50	15.00	15.00	15.00

SOURCE: SEAL INTERNATIONAL

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SOUTH AFRICA

CAPE WOOLS OVERALL MERINO INDICATOR

SA CENTS/KG. CLEAN						
May 27	May 20	% change	2019/20 Season		2019/20 Average to date	2018/19 Average to date
			high	low		
14,2,72	14,503	-3.1%	18,157	14,503	17,024	22,093

CAPE WOOLS FLEECE WOOL PRICES

SPINNERS AND GOOD TOPMAKING STYLES, AWEX TYPES MF4 AND MF5. FIBRE LENGTH MEASUREMENTS IN MILLIMETRES.							Jul 07 & 08		
Micron	100+	90	80	70	60	50	40	30	20
18.0	-	-	17539	16824	16765	16433	16145	-	-
18.5	-	-	-	16063	15826	15770	15224	-	-
19.0	-	-	15761	15182	15386	14966	14262	-	-
19.5	-	-	15396	15030	14646	13882	13233	-	-
20.0	-	-	14921	14712	14146	13606	13086	-	-
20.5	-	-	15147	14801	14043	13297	11670	-	-
21.0	-	-	15007	14647	14099	13395	12094	-	-
21.5	-	-	-	14562	13601	-	-	-	-
22.0	-	-	-	14220	14118	-	-	-	-
22.5	-	-	-	-	-	-	-	-	-
23.0	-	-	-	-	-	-	-	-	-
23.5	-	-	-	-	-	-	-	-	-
24.0	-	-	-	-	-	-	-	-	-

SOURCE: CAPE WOOLS.

SOUTH AFRICAN MOHAIR

MOHAIR AUCTION RESULT			JUN 30
	Bales sold	Nett Mass	Av. price (rand/kg)
Kids			
Long (A/B) Summer	63	6,912.6	536.86
Long (A/B) Winter			
Medium (C) Summer	53	5,453.1	531.24
Medium (C) Winter			
Short (D) Summer	12	1,261.1	502.02
Short (D) Winter			
Washing (E) Summer	2	310.0	222.06
Washing (E) Winter			
Seady/Stain and Locks	43	4,784.4	325.42
Summer total	130	13,936.8	524.51
Winter Total			
Young Goats			
Long (A/B) Summer	48	5,526.4	326.79
Long (A/B) Winter			
Medium (C) Summer	91	10,362.2	308.61
Medium (C) Winter			
Short (D) Summer	17	1,976.0	259.38
Short (D) Winter			
Washing (E) Summer	3	261.3	159.82
Washing (E) Winter			
Seady/Stain and Locks	38	4,510.0	147.11
Summer total	159	18,125.9	306.64
Winter Total			
Adults			
Long (A/B) Fine	48	6,672.6	208.62
Long (A/B) Strong	53	7,039.2	183.82
Medium (C) Fine	102	13,154.2	201.82
Medium (C) Strong	37	4,848.8	180.26
Short (D) Fine	19	2,125.4	190.57
Short (D) Strong			
Washing (E) Fine	3	405.9	149.06
Washing (E) Strong	5	646.7	137.49
Seady/Stain and Locks	138	16,915.2	137.13
Fine total	172	22,358.1	201.82
Strong Total	95	12,534.7	180.05

SOURCE: MOHAIR SOUTH AFRICA

EXCHANGE RATES

	€	£	US $	A $	£ 3 Mths ago	£ Year ago
US $	1.13	1.26		0.70	1.25	1.26
£	0.90		0.79	0.55		
€		1.11	0.88	0.61	1.15	1.11
A $	1.63	1.81	1.44		1.98	1.8
NZ $	1.72	1.92	1.52	1.06	2.09	1.88
SA Rand	19.11	21.30	16.87	11.75	23.27	17.48
¥	121.60	135.54	107.36	74.76	134.36	135.83
Index	112.90	126.10	96.88	69.70	124.6	125.3

NEXT SALES

14 July	**Bradford (NA)**
16 July	**South Island New Zealand (10,550)**
4-5 Aug	**Sydney (NA)**
4-5 Aug	**Melbourne (NA)**
4-5 Aug	**Fremantle (NA)**
NA	**Port Elizabeth (NA)**

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