WTiN Textile Economics

# Executive Market Report Summary 3 April 2018

| Cost summary | 30-Mar-18 | |
|---|---|---|
| | US$/kg | Change on Week |
| **Polyester** | | |
| China PSF 1.4 den | 1.40 | 0.02% |
| China FDY 50 den/24f | 1.75 | 0.53% |
| China DTY 150den/48f | 1.70 | 0.53% |
| **Viscose** | | |
| China VSF 1.5 den, 38mm | 2.33 | -0.29% |
| **Polyamide** | | |
| China FDY 70 den/24f | 3.66 | 0.10% |
| **Cotton** | | |
| Cotlook A Index | 1.98 | -1.75% |
| **Wool** | | |
| AWEX EMI | 13.63 | -1.02% |
| **Yarn** | | |
| China Cotton combed 32s (weaving) | 4.01 | 0.53% |
| China Cotton combed 40s (weaving) | 4.22 | 0.53% |
| Indian cotton carded 30s (weaving)* | 2.77 | -3.48% |
| Indian cotton combed 40s (weaving)* | 3.51 | 0.00% |
| Taiwan p/c 45s* | 4.65 | 0.00% |
| **WTI Oil $ per Barrel** | | |
| WTI Crude Oil Price- 05-Mar | 62.49 | |
| WTI Crude Oil Price- 12-Mar | 61.35 | |
| WTI Crude Oil Price- 19-Mar | 62.01 | |
| WTI Crude Oil Price- 26-Mar | 65.49 | 5.61% |
| *23rd March price level | | |

## Manmade

- Staple fibre production starts with a 3.6% YoY drop in output in January
- India: Filament yarn production starts the year with a 1.2% YoY increase

## Cotton

- Tightness in supply and devaluation of the rupee raises cotton prices in Karachi

## Wool & Speciality Fibres

- EMI drops again as price corrections return
- Mixed performance at North Island sale
- SA market drops by 2.5% as steady decline continues
- Strong demand for UK wool leads to 96% clearance
- US wool market continues to trade slowly

## Weekly Market Review

Provisional figures provided by India's Office of Textile Commissioner show Indian filament yarn production went up 1.2% year-on-year in the first month of 2018, while staple fibre production dropped 3.6% year-on-year.

The increase in India's filament yarn production was driven by a boost in polyester filament yarn production. Viscose and nylon filament yarn production also contributed towards the year-on-year rise in filament yarn output in India. Only polypropylene saw its filament yarn production fall this year.

The drop in India's staple fibre production, on the other hand, was driven mostly by a year-on-year drop in acrylic and viscose staple fibre production. Polyester staple fibre output also dropped year-on-year, but marginally. Only polypropylene staple fibre production increased year-on-year in January 2018.

The price of Karachi cotton in Pakistan has seen an upward trend since 2 March as a result of tight supply, and devaluation of currency. The upward trend in March followed a continuous drop in price level within the first two months of 2018 – which came as a result of Pakistan's withdrawal of excise and custom duties for imported cotton fibres.

**Ralph A. Taylor-Smith**
Price Analyst

**Analyst**
Ralph Taylor-Smith - rtaylorsmith@wtin.com
**Production**
Jessica Holgate - design@wtin.com
**Sales Manager**
Alex Norbury - sales@wtin.com
**Managing Director**
Mark Jarvis - mjarvis@wtin.com

Executive Market Report
is published by
World Textile Information Network Ltd.
West One, 114 Wellington Street,
Leeds, West Yorkshire, LS1 1BA
Tel: +44 (0)113 819 8155
Fax: +44 (0)113 819 8156
Web: www.wtin.com

Copyright © 2018 World Textile Information Network Ltd. All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted, in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the written permission of the publisher. Disclaimer: Information contained in this report is obtained from sources believed to be reliable, however no responsibility nor liability will be accepted by WTiN for commercial decisions claimed to have been based on the content of the report.



Price movement key: Increase Unchanged Decrease

# Manmade Fibres

| Man-Made Fibre Prices (ex-works) in Eastern China | | | | | | |
|---|---|---|---|---|---|---|
| Date | 30-Mar | | 23-Mar | | | |
| Intermediates | yuan/tonne | US$/Kilogram | yuan/tonne | US$/Kilogram | Yuan Price change (%) | US Dollar Price Change (%) |
| PX (FOB South Korea) | | 0.945 | | 0.947 | | -0.21 |
| PTA | 5,445 | 0.866 | 5,505 | 0.871 | -1.09 | -0.56 |
| MEG | 7,315 | 1.164 | 6,895 | 1.091 | 6.09 | 6.66 |
| Caprolactam | 16,800 | 2.673 | 17,100 | 2.707 | -1.75 | -1.23 |
| Acrylonitrile | 14,200 | 2.260 | 14,100 | 2.232 | 0.71 | 1.25 |
| PET | 8,489 | 1.351 | 8572 | 1.357 | -0.97 | -0.44 |
| Polyester filament | | | | | | |
| FDY 50 den/24f | 11,000 | 1.750 | 11,000 | 1.741 | 0.00 | 0.53 |
| DTY 50 den/72f | 15,850 | 2.522 | 15,850 | 2.509 | 0.00 | 0.53 |
| DTY 150 den/48f | 10,660 | 1.696 | 10,660 | 1.687 | 0.00 | 0.53 |
| POY 150 den/48f | 8,830 | 1.405 | 8,830 | 1.398 | 0.00 | 0.53 |
| FDY 150 den/96f | 9,320 | 1.483 | 9,320 | 1.475 | 0.00 | 0.53 |
| Polyamide 6 filament | | | | | | |
| FDY 70 den/24f | 23,000 | 3.660 | 23,100 | 3.657 | -0.43 | 0.10 |
| Staple fibre | | | | | | |
| Polyester 1.4 denier 38 mm | 8,790 | 1.399 | 8,835 | 1.399 | -0.51 | 0.02 |
| Viscose 1.5 denier, 38mm | 14,620 | 2.327 | 14,740 | 2.333 | -0.81 | -0.29 |
| Acrylic 1.5 denier, 38 mm | 17,515 | 2.787 | 17,515 | 2.773 | 0.00 | 0.53 |

| Man-Made Fibre Prices (ex-works) in Taiwan | | | | |
|---|---|---|---|---|
| US$/kg, FOB. L/C sight | Polyester | | | Viscose |
| | Staple | Filament | | Staple |
| | 1.4D x 38 mm semi-dull for spinning | 150D/48F FDY | 150D/48F DTY | 1.5 denier x 38 mm bright for spinning |
| 7-Mar | 1.30 | 1.65 | 1.80 | 1.90 |
| 14-Mar | 1.30 | 1.65 | 1.80 | 1.90 |
| 21-Mar | 1.30 | 1.65 | 1.80 | 1.90 |
| 28-Mar | 1.30 | 1.65 | 1.80 | 1.90 |

## Staple fibre production starts with a 3.6% YoY drop in output in January

Provisional figures provided by the Office of Textile Commissioner show staple fibre production in India dropped 3.6% year-on-year on January. The drop was due mostly to a fall in acrylic and viscose staple fibre production.

The year-on-year drop in polyester staple fibre production also contributed towards the year-on-year drop in output. Polypropylene production increased and was the only group were performed well year-on-year in terms of growth. 108.71 million kg of recorded staple fibres was produced so far this year, from 112.77 million kg.

So far, the bulk of staple fibres produced this year in India is made up of polyester staple fibres, which account for two-thirds of staple fibre production in the country. Polyester staple fibre production dropped marginally year-on-year by 0.4% within January to 72.36 million kg, from 72.68 million kg within the same month the year before.

Viscose staple fibre production makes up a significant amount of overall staple fibre production in India as

Summary
Manmade Fibres
Cotton
Wool & Speciality Fibres
Yarns
Fabrics

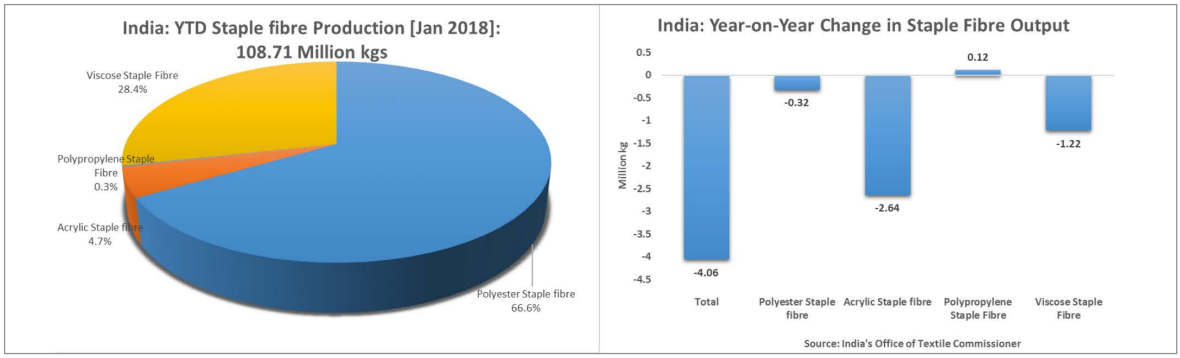


Price movement key: Increase Unchanged Decrease

well, accounting for more than a quarter (28.4%) of total staple fibres produced in the country. Viscose staple fibre production dropped this year relative to the year before by 3.8% to 30.89 million kg from 32.11 million kg in January 2017.

Acrylic staple fibre production was the worst-performing group, as it dropped by more than a third (34%) year-on-year to 5.14 million kg from 7.78 million kg the year before. Acrylic staple fibre production plays a relatively minor role compared to viscose and polyester, accounting for 4.7% of total staple fibre production in the country.

Polypropylene production accounts for just 0.3% of total staple fibre production in the country and was the best-performing group among staple fibres in terms of growth in production. 320,000 kg were produced in India up 60% relative to 200,000 kg.




## For more Manmade Fibres stories click below...

India: Filament yarn production starts the year with a 1.2% YoY increase

**By Ralph A. Taylor-Smith**

Provisional figures provided by India's Office of Textile Commissioner show Indian filament yarn production rose 1.2% year-on-year in January 2018. More

Summary
Manmade Fibres
Cotton
Wool & Speciality Fibres
Yarns
Fabrics



Price movement key: Increase Unchanged Decrease

# Cotton

| ICE futures (New York) | | | | ZCE futures (Zhengzhou) | | | |
|---|---|---|---|---|---|---|---|
| No.2 contract (US cents/lb) | | | | No. 1 contract (RMB/tonne) | | | |
| | 30-Mar | 23-Mar | Change | | 30-Mar | 23-Mar | Change |
| May | 81.46 | 81.83 | (0.37) | May | 14,810 | 14,935 | (125) |
| Jul | 81.8 | 82.22 | (0.42) | July | 14,975 | 15,105 | (130) |
| Oct | 79.23 | 78.96 | 0.27 | Sept | 15,290 | 15,455 | (165) |
| Dec | 77.73 | 77.66 | 0.07 | Nov | 15,580 | 15,760 | (180) |
| Mar | 77.82 | 77.85 | (0.03) | Jan | 15,760 | 15,855 | (95) |
| May | 77.93 | 77.89 | 0.04 | Mar | 15,760 | 16,045 | (285) |
| Jul | 77.89 | 77.87 | 0.02 | | | | |

| Cotlook A Index (US cents per lb) | | | Pakistan Spot Rate (Rs/maund) | | |
|---|---|---|---|---|---|
| Midd., 1-3/32" (CFR Far Eastern Ports) | | | Grade 3, 1-1/16" (ex-gin) | | |
| 30-Mar | 23-Mar | Change | 30-Mar | 23-Mar | Change |
| 89.95 | 91.55 | (1.60) | 7,500 | 7,600 | (100) |

| China Cotton Index | | | Cotton Association of India (Rs/Candy) | | |
|---|---|---|---|---|---|
| Type 3128B (delivered mill, China) | | | Delivery at upcountry Spot markets ex-gin, 29mm Gujurat (Rs/Candy) | | |
| 30-Mar | 23-Mar | Change | 30-Mar | 23-Mar | Change |
| 15,546 | 15,670 | (124) | 40,700 | 40,600 | 100 |

| CEPEA/ESALQ Cotton Price Index (Brazil US Cents per lb) | | |
|---|---|---|
| Type 6 Fiber 30/32mm (trades in Brazilian Markets, Prompt delivery prices paid to producer) | | |
| 30-Mar | 23-Mar | Change |
| 91.05 | 90.81 | 0.24 |

NQ = not quoted N = nominal Sources: InterContinental Exchange (ICE), Zhengzhou Commodity Exchange (ZCE), Cotlook Ltd, WTiN, Karachi Cotton Association, Beijing Cotton Outlook,CEPEA/ESALQ

## Tightness in supply and devaluation of the rupee raises cotton prices in Karachi

Figures released by the USDA in March show cotton supply in Pakistan is expected to be 13.17 million bales (480lb), which is constant relative to the projections made in the previous month. The bulk of cotton supply is expected to come from domestic production, which is expected to account for almost two-thirds of total supply (62.3%). Imports are expected to account for slightly more than a fifth (20.5%) of total supply, while initial reserves are expected to contribute 17.2% of total supply this year.

On the demand side, the domestic market is expected to consume 79% of total cotton supply, while almost a fifth (19%) is expected to be kept in reserves. Only 2% of total supply is expected to be exported.

### Production and Trade Balance

Pakistan is expected to have a cotton production deficit amounting to 2.23 million bales, therefore making the country reliant on imported cotton and use of reserves. 8.2 million bales are expected to be produced by the domestic market, and 10.43 million bales are expected to be consumed.

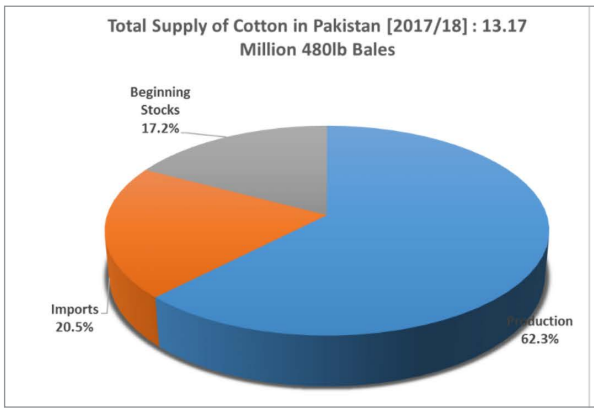
In addition to production deficit, Pakistan is expected to have a trade deficit amounting to 2.45 million bales. Only

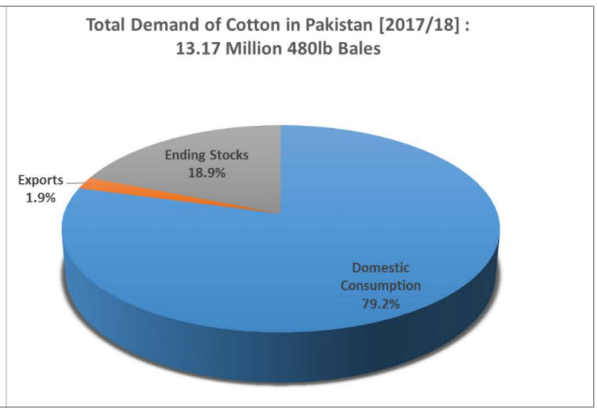
| Forecasted Cotton Fibre Estimated Demand and Supply of Cotton in Pakistan (1000 480lb Bales) | | | | | | |
|---|---|---|---|---|---|---|
| | January | | February | | March | |
| August-July | 2016 | 2017 | 2016 | 2017 | 2016 | 2017 |
| Production | 7,700 | 8,200 | 7,700 | 8,200 | 7,700 | 8,200 |
| Imports | 2,400 | 2,700 | 2,400 | 2,700 | 2,400 | 2,700 |
| Beginning Stocks | 2,615 | 2,265 | 2,615 | 2,265 | 2,615 | 2,265 |
| Total Supply | 12,715 | 13,165 | 12,715 | 13,165 | 12,715 | 13,165 |
| USE Dom. Consumption | 10,300 | 10,400 | 10,300 | 10,400 | 10,300 | 10,400 |
| Loss Dom. Consumption | 25 | 25 | 25 | 25 | 25 | 25 |
| Domestic Consumption | 10,325 | 10,425 | 10,325 | 10,425 | 10,325 | 10,425 |
| Exports | 125 | 300 | 125 | 300 | 125 | 250 |
| Ending Stocks | 2,265 | 2,440 | 2,265 | 2,440 | 2,265 | 2,490 |
| Stocks-to-Use (%) | 22 | 23 | 22 | 23 | 22 | 23 |
| Total Distribution (1000 480lb Bales) | 12,715 | 13,165 | 12,715 | 13,165 | 12,715 | 13,165 |
| Area Harvested(1000 Hectares) | 2,400 | 2,800 | 2,400 | 2,800 | 2,400 | 2,800 |
| Yield (kg/hectares) | 699 | 638 | 699 | 638 | 699 | 638 |
| Trade Balance | - 2,275 | - 2,400 | - 2,275 | - 2,400 | - 2,275 | - 2,450 |
| Source: USDA | | | | | | |

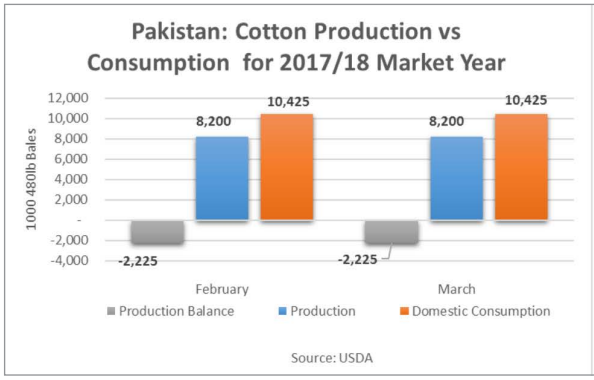
Summary
Manmade Fibres
Cotton
Wool & Speciality Fibres
Yarns
Fabrics



Price movement key: Increase Unchanged Decrease







250,000 bales are projected to be exported to the external market, while 2.7 million bales are imported.

### Prices

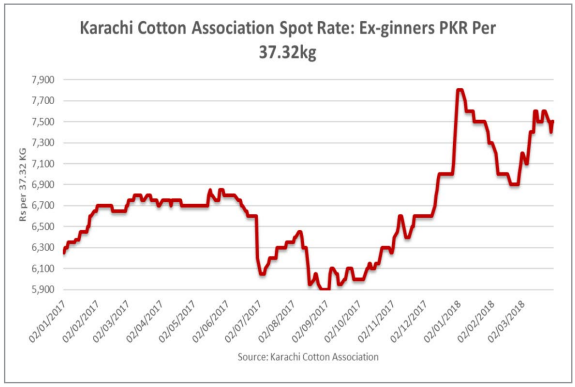
In the first two months of 2018, Pakistan's cotton price levels were on a downward trend as a result of its withdrawal of custom and excise duties on imported cotton into the country. External cotton producers' access to Pakistan's market led to an increase in the competitive environment, and ultimately led to some cotton growers switching to sowing sugar cane, which reportedly provides higher gains.

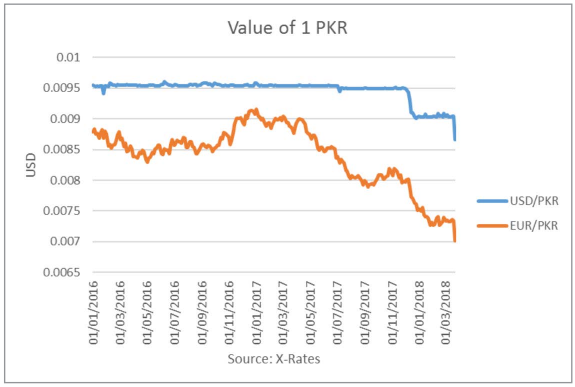
On the demand side, domestic mills waited patiently for price levels to come down. But while waiting, imported cloths from India and China entered Pakistan's market via Dubai, and led to more looms closing in the face of rising competition. This negatively impacted demand for some time, due to less competition for existing available cotton supply.

From 5 January to 2 March 2018, the price of Karachi cotton fell 7.7% to 7,200 PKR per 37.32kg from 7,800 PKR per 37.32kg. The lowest point was at PKR 6,900 per 37.32kg on 26 February, down 11.5% relative to the first week of 2018. Following the week ending 2 March, prices started moving positively to 7,500 PKR by 30 March.

The increase in price following the beginning of March was due to the expected tightness in the market, which allowed the prices of good-quality cotton to rise sharply. Furthermore, supply-side challenges such as higher gas prices in Punjab, and shortage of water meant of cotton sowing in Sindh also contributed towards the rising prices of cotton.

Further devaluation of the PKR currency also contributed towards the rising price of cotton in terms of PKR. On 23 March, PKR dropped 4.15% against the dollar relative to the week before; 4.77% against the euro. By 26 March, PKR dropped 3.98% week-on-week against the dollar; 4.85% against the euro. The value of PKR against the dollar dropped marginally on 30 March week-on-week (0.14%) and gained marginally against the euro (0.21%).




Summary
Manmade Fibres
Cotton
Wool & Speciality Fibres
Yarns
Fabrics



Price movement key: Increase Unchanged Decrease

# Wool & Speciality Fibres

| Wool | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Australia** | | | | **South Africa** | | | |
| AWEX EMI (cents/kg) | | | | Cape Wools Merino Indicator (cents/kg) | | | |
| | 28-Mar | 22-Mar | change | | 28-Mar | 14-Mar | change |
| A$ | 1,772 | 1,778 | -0.34% | Rand | 17,264 | 17,702 | -2.47% |
| US$ | 1,364 | 1,377 | -0.94% | US$ | 1,477 | 1,505 | -1.86% |
| **New Zealand** | | | | **United Kingdom** | | | |
| NZ Wool Services Indicators | Coarse Crossbred (cents/kg) | | | British Wool Fleece Indicator (clean) | | | |
| | 28-Mar | 22-Mar | change | | 27-Mar | 6-Mar | change |
| NZ$ | 303 | 304 | -0.33% | pence/kg | 151 | 149 | 1.34% |
| US$ | 220 | 220 | 0.00% | US cents/kg | 211 | 207 | 1.93% |
| Dates shown represent the latest auction in each country versus week-earlier result. Sources: Australian Wool Exchange, Cape Wools SA, NZ Wool Services International, British Wool Marketing Board. | | | | | | | |

| Speciality Fibres | | |
|---|---|---|
| Quotations for the following fibres and tops are average prices in US$/kg, FOB | | |
| | Mar-16 | Mar-30 |
| Chinese Cashmere (dehaired) | | |
| White | | |
| Hosiery 38mm | 122.00 | 132.00 |
| Weaving 32mm | 117.00 | 125.00 |
| Brown | | |
| Hosiery 38mm | 117.00 | 125.00 |
| Weaving 32mm | 112.00 | 117.00 |
| Mongolian Cashmere (dehaired) | | |
| Brown | 97.00 | 101.00 |
| Light Grey | 97.00 | 101.00 |
| Afghan/Iranian Cashmere (dehaired) | | |
| White | 86.00 | 87.00 |
| Fawn | 84.00 | 85.00 |
| Dark Brown | 84.00 | 85.00 |
| Alpaca Tops | | |
| White | | |
| Baby (BL) | NQ | NQ |
| Fine Spinning (FS) | NQ | NQ |
| Adult (AG) | NQ | NQ |
| Camel Hair (dehaired) | | |
| Super-baby | 42.50 | 43.00 |
| Medium baby | 35.50 | 36.00 |
| Adult | 30.00 | 30.50 |
| Silk | | |
| Mulberry Sliver | 49.50 | 49.50 |
| Mulberry Noil | 26.00 | 26.00 |
| Tussah Sliver | 35.50 | 36.50 |
| Tussah Noil | 24.50 | 25.00 |
| Source: The Schneider Group | | |

## EMI drops again as price corrections return

**By Jonathan Dyson**

The Australian wool market experienced price corrections once again this week, with last week's rises proving short-lived. More

## Mixed performance at North Island sale

**By Jonathan Dyson**

The Coarse Crossbred Indicator fell by 1 cent (0.3%) to close at 303 cents, and in US dollar terms stayed firm on 220 US cents. More

## SA market drops by 2.5% as steady decline continues

**By Jonathan Dyson**

The South African wool market traded lower on 27-28 March, with the Cape Wools Merino Indicator decreasing by 438 points (2.5%) to close at a value of R172.64 (clean). More

## Strong demand for UK wool leads to 96% clearance

**By Jonathan Dyson**

At the British Wool sale held on 27 March – BW51 – the British Wool index was up 1.3% at £1.519 clean. More

## US wool market continues to trade slowly

**By Jonathan Dyson**

US wool trading on a clean basis was very slow with 62,000 lb (28,123 kg) of confirmed sales this week. More

Summary
Manmade Fibres
Cotton
Wool & Speciality Fibres
Yarns
Fabrics



Price movement key: Increase Unchanged Decrease

# Yarns

| Yarn export quotations | | | | | | | | | | USD % change on Week | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Indicative prices prevailing during week ended Mar 23 (previous week's values shown in parentheses) | | India | | | | Taiwan | | | | India | | Taiwan | |
| | | Weaving | | Knitting | | Weaving | | Knitting | | Weaving | Knitting | Weaving | Knitting |
| Cotton | | | | | | | | | | | | | |
| Open-end | 10s | | | | | 2.10 | (2.10) | | | | | 0.00 | |
| Carded | 20s | 2.58 | (2.70) | 2.55 | (2.67) | 3.15 | (3.15) | 3.10 | (3.10) | -4.4 | -4.49 | 0.00 | 0.00 |
| | 30s | 2.77 | (2.87) | 2.74 | (2.84) | 3.60 | (3.60) | 3.55 | (3.55) | -3.5 | -3.52 | 0.00 | 0.00 |
| Combed | 20s | 2.97 | (3.00) | 2.92 | (2.96) | 3.60 | (3.60) | 3.55 | (3.55) | -1.0 | -1.35 | 0.00 | 0.00 |
| | 30s | 3.20 | (3.22) | 3.15 | (3.17) | 4.20 | (4.20) | 4.15 | (4.15) | -0.6 | -0.63 | 0.00 | 0.00 |
| | 40s | 3.51 | (3.51) | 3.46 | (3.42) | 4.65 | (4.65) | 4.60 | (4.60) | 0.0 | 1.17 | 0.00 | 0.00 |
| P/C (65:35) | | | | | | | | | | | | | |
| | 30s | 3.08 | (3.14) | | | 4.20 | (4.20) | | | -1.9 | | 0.00 | |
| | 45s | 3.62 | (3.70) | | | 4.65 | (4.65) | | | -2.2 | | 0.00 | |
| Viscose | | | | | | | | | | | | | |
| | 30s | 3.00 | (3.02) | | | | | | | -0.7 | | | |
| Prices expressed in US$/kg, FOB, cash against documents | | | | | | | | | | | | | |
| Source: WTiN | | | | | | | | | | | | | |

| Chinese Spun Yarn Prices (ex-warehouse terms) | | | | | | |
|---|---|---|---|---|---|---|
| Qianqing Raw Materials Market | | | | | % Change in Yuan | % Change in US Dollar |
| | 30-Mar | | 23-Mar | | | |
| | yuan/tonne | US$/kg | yuan/tonne | US$/kg | | |
| Polyester 32s | 13,650 | 2.172 | 13,650 | 2.161 | 0.00 | 0.53 |
| Viscose 30s | 19,600 | 3.119 | 19,600 | 3.103 | 0.00 | 0.53 |
| Poly/cotton 32s | 17,600 | 2.801 | 17,600 | 2.786 | 0.00 | 0.53 |
| Poly/viscose 40s | 18,600 | 2.960 | 18,600 | 2.944 | 0.00 | 0.53 |
| **Prices from Anhui** | | | | | % Change in Yuan | % Change in US Dollar |
| | 30-Mar | | 23-Mar | | | |
| | yuan/tonne | US$/kg | yuan/tonne | US$/kg | | |
| Cotton carded 32s | 23,000 | 3.660 | 23,000 | 3.641 | 0.00 | 0.53 |
| Cotton combed 32s | 25,200 | 4.010 | 25,200 | 3.989 | 0.00 | 0.53 |
| Cotton carded 40s | 24,800 | 3.947 | 24,800 | 3.926 | 0.00 | 0.53 |
| Cotton combed 40s | 26,500 | 4.217 | 26,500 | 4.195 | 0.00 | 0.53 |

| Pakistan: Karachi Cone Cotton Yarn Market (Wholesale price) | | | | | | |
|---|---|---|---|---|---|---|
| Cone | Friday, March 30, 2018 | | Friday, March 23, 2018 | | PKR % change | USD % change |
| | Mean PKR per 10lb | US$ per kg | Mean PKR per 10lb | US$/kg | | |
| Carded 10/1 | 1,067 | 2.036 | 1,067 | 2.038 | 0.00 | -0.14 |
| Carded 40/1 | 1,800 | 3.435 | 1,800 | 3.440 | 0.00 | -0.14 |
| Carded 22/1 | 1,410 | 2.691 | 1,410 | 2.694 | 0.00 | -0.14 |
| Carded 30/1 | 1,614 | 3.081 | 1,614 | 3.085 | 0.00 | -0.14 |
| Combed 20 | 1,459 | 2.785 | 1,459 | 2.788 | 0.00 | -0.14 |
| Combed 40/1 | 1,900 | 3.626 | 1,900 | 3.631 | 0.00 | -0.14 |
| Source: Brecorder , X-Rates | | | | | | |

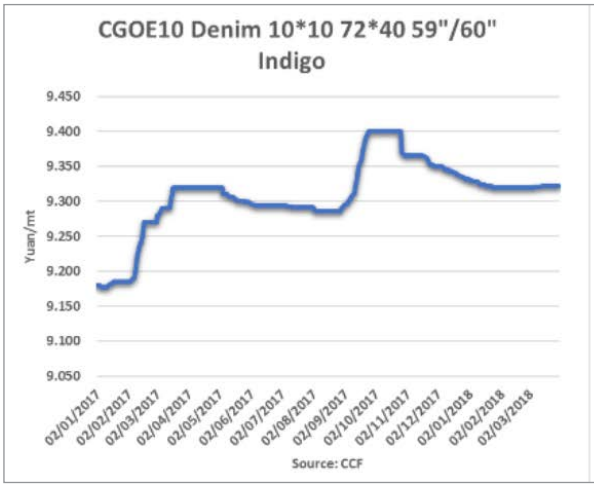
Summary
Manmade Fibres
Cotton
Wool & Speciality Fibres
Yarns
Fabrics

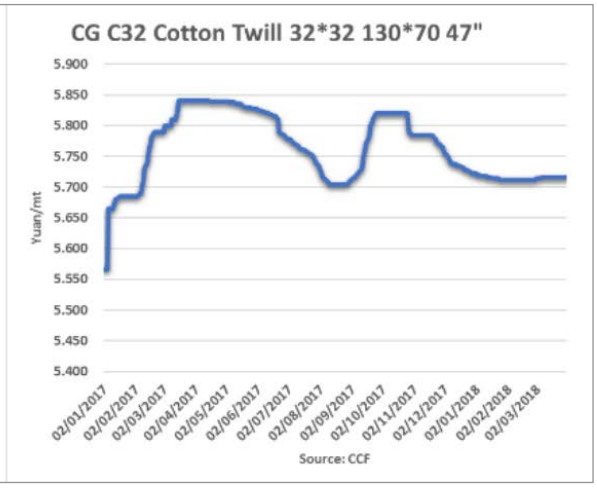


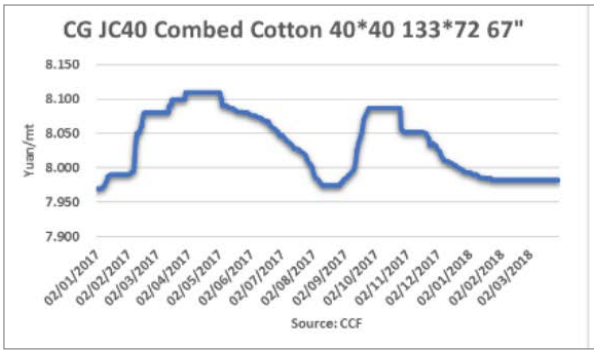
Price movement key: Increase Unchanged Decrease

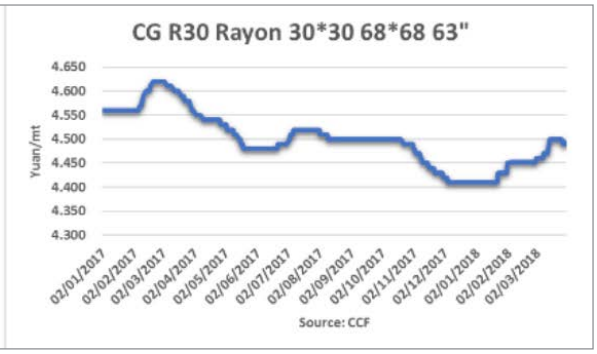
# Fabrics

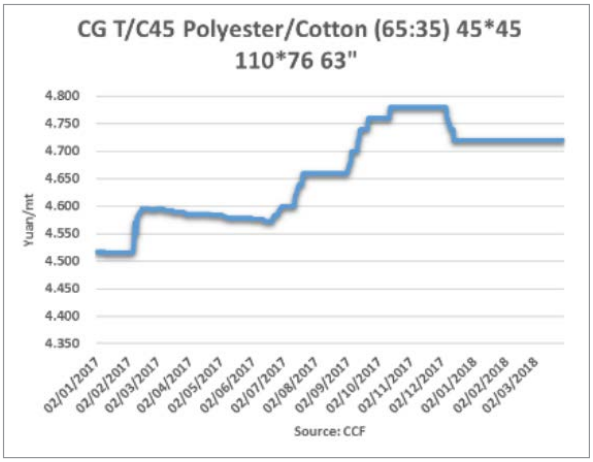
| Yuan/mt | China Grey Fabric | | | | |
|---|---|---|---|---|---|
| | CGOE10 Denim 10*10 72*40 59"/60" Indigo | CG C32 Cotton Twill 32*32 130*70 47" | CG JC40 Combed Cotton 40*40 133*72 67" | CG R30 Rayon 30*30 68*68 63" | CG T/C45 Polyester/Cotton (65:35) 45*45 110*76 63" |
| 01/03/2018 | 9.320 | 5.714 | 7.982 | 4.460 | 4.720 |
| 02/03/2018 | 9.320 | 5.714 | 7.982 | 4.460 | 4.720 |
| 05/03/2018 | 9.320 | 5.714 | 7.982 | 4.460 | 4.720 |
| 06/03/2018 | 9.321 | 5.715 | 7.982 | 4.460 | 4.720 |
| 07/03/2018 | 9.321 | 5.715 | 7.982 | 4.470 | 4.720 |
| 08/03/2018 | 9.321 | 5.715 | 7.982 | 4.470 | 4.720 |
| 09/03/2018 | 9.321 | 5.715 | 7.982 | 4.470 | 4.720 |
| 12/03/2018 | 9.321 | 5.715 | 7.982 | 4.480 | 4.720 |
| 13/03/2018 | 9.322 | 5.715 | 7.982 | 4.500 | 4.720 |
| 14/03/2018 | 9.322 | 5.715 | 7.982 | 4.500 | 4.720 |
| 15/03/2018 | 9.322 | 5.715 | 7.982 | 4.500 | 4.720 |
| 16/03/2018 | 9.322 | 5.715 | 7.982 | 4.500 | 4.720 |
| 19/03/2018 | 9.322 | 5.715 | 7.982 | 4.500 | 4.720 |
| 20/03/2018 | 9.322 | 5.715 | 7.982 | 4.500 | 4.720 |
| 21/03/2018 | 9.322 | 5.715 | 7.982 | 4.500 | 4.720 |
| 22/03/2018 | 9.322 | 5.715 | 7.982 | 4.500 | 4.720 |
| 23/03/2018 | 9.322 | 5.715 | 7.982 | 4.500 | 4.720 |
| 26/03/2018 | 9.322 | 5.715 | 7.982 | 4.490 | 4.720 |
| 27/03/2018 | 9.322 | 5.715 | 7.982 | 4.495 | 4.720 |
| 28/03/2018 | 9.322 | 5.715 | 7.982 | 4.490 | 4.720 |
| 29/03/2018 | 9.322 | 5.715 | 7.982 | 4.490 | 4.720 |
| 30/03/2018 | 9.322 | 5.715 | 7.982 | 4.490 | 4.720 |




Summary
Manmade Fibres
Cotton
Wool & Speciality Fibres
Yarns
Fabrics



Price movement key: Increase Unchanged Decrease